

A meeting of the **OVERVIEW AND SCRUTINY PANEL (PERFORMANCE AND GROWTH)** will be held in **CIVIC SUITE, PATHFINDER HOUSE, ST MARY'S STREET, HUNTINGDON PE29 3TN** on **WEDNESDAY, 5 FEBRUARY 2025** at **7:00 PM** and you are requested to attend for the transaction of the following business:-

AGENDA

APOLOGIES

1. MINUTES (Pages 5 - 10)

To approve as a correct record the Minutes of the Overview and Scrutiny Panel (Performance and Growth) meeting held on 4th December 2024.

Contact Officer: B Buddle
01480 388008

2. MEMBERS' INTERESTS

To receive from Members declarations as to disclosable pecuniary and other interests in relation to any Agenda item.

Contact Officer: B Buddle
01480 388008

3. OVERVIEW AND SCRUTINY WORK PROGRAMME (Pages 11 - 22)

- a) The Panel are to receive the Overview and Scrutiny Work Programme
- b) Members to discuss future planning of items for the Work Programme

Contact Officer: B Buddle
01480 388008

4. QUESTIONS ARISING FROM PREVIOUS MEETINGS (Pages 23 - 24)

To note the responses to questions arising from previous meetings.

Contact Officer: B Buddle
01480 388008

5. **2025/26 REVENUE BUDGET AND MEDIUM TERM FINANCIAL STRATEGY (2026/27 TO 2029/30) INCLUDING THE CAPITAL PROGRAMME** (Pages 25 - 176)

The Panel is invited to comment on the 2025/26 Revenue Budget and Medium Term Financial Strategy (2026/27 to 2029/30) including the Capital Programme.

Executive Cllr: B Mickelburgh

**Contact Officer: S Jones
01480 388214**

6. **2025/26 TREASURY MANAGEMENT, CAPITAL AND INVESTMENT STRATEGIES** (Pages 177 - 270)

The Panel is invited to comment on the 2025/26 Treasury Management, Capital and Investment Strategies.

Executive Cllr: B Mickelburgh

**Contact Officer: S Jones
01480 388214**

28 day of January 2025

Michelle Sacks

Chief Executive and Head of Paid Service

Disclosable Pecuniary Interests and other Registerable and Non-Registerable Interests.

Further information on [Disclosable Pecuniary Interests and other Registerable and Non-Registerable Interests is available in the Council's Constitution](#)

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The District Council also permits filming, recording and the taking of photographs at its meetings that are open to the public. Arrangements for these activities should operate in accordance with [guidelines](#) agreed by the Council.

Please contact Mrs Beccy Buddle, Democratic Services Officer (Scrutiny), Tel No. 01480 388008/e-mail Beccy.Buddle@huntingdonshire.gov.uk if you have a general query on any Agenda Item, wish to tender your apologies for absence from the meeting, or would like information on any decision taken by the Committee/Panel.

Specific enquiries with regard to items on the Agenda should be directed towards the Contact Officer.

Members of the public are welcome to attend this meeting as observers except during consideration of confidential or exempt items of business.

Agenda and enclosures can be viewed on the [District Council's website](#).

Emergency Procedure

In the event of the fire alarm being sounded and on the instruction of the Meeting Administrator, all attendees are requested to vacate the building via the closest emergency exit.

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HUNTINGDONSHIRE DISTRICT COUNCIL

MINUTES of the meeting of the OVERVIEW AND SCRUTINY PANEL (PERFORMANCE AND GROWTH) held in Civic Suite, Pathfinder House, St Mary's Street, Huntingdon PE29 3TN on Wednesday, 4 December 2024.

PRESENT: Councillor C M Gleadow – Chair.

Councillors A Blackwell, Catmur,
B S Chapman, S J Corney, I D Gardener,
S A Howell, A R Jennings, R Martin,
Dr M Pickering and D Terry.

APOLOGIES: Apologies for absence from the meeting were submitted on behalf of Councillor N Wells.

IN ATTENDANCE: Councillor S Wakeford.

47. MINUTES

The Minutes of the meeting held on 6th November 2024 were approved as a correct record and signed by the Chairman.

48. MEMBERS' INTERESTS

No declarations were received.

49. OVERVIEW AND SCRUTINY WORK PROGRAMME

With the aid of a report by the Democratic Services Officer (Scrutiny) (a copy of which is appended in the Minute Book) the Overview and Scrutiny Work Programme was presented to the Panel.

50. QUESTIONS ARISING FROM PREVIOUS MEETINGS

The responses received to questions from previous meetings were noted.

51. AFFORDABLE HOUSING DELIVERY

By means of a report by the Regeneration and Housing Delivery Manager (a copy of which was appended in the Minute Book), the Affordable Housing Delivery Report was presented to the Panel.

The Panel heard that there had been a mid term review of the Housing Strategy last year and it was further clarified that the Homes England fund outside of the Section 106 saw allocation on a site by site basis. It had been identified that there was a high need for affordable rented accommodation within the district therefore a 70:30 split with shared ownership properties was employed in the majority of cases, this need is monitored and adjusted as required. It was noted that the GL Hearn report, which was the current needs assessment for Cambridgeshire was in need of updating, however the

Panel were advised that a Local Housing Needs Assessment would be undertaken as part of the forthcoming Local Plan work, thus updating the available data. It was observed that two schemes to provide housing for key workers had also been developed recently.

It was clarified, that the term Growth Sites referred to the two sites at Alconbury Weald and Wintringham. These sites were long term developments which would see improvements to infrastructure and the local area as they progressed and it was recognised that there was a high demand for the properties being developed on these sites.

Concerns were expressed over Housing Providers wishing to provide less affordable housing within their development than recommended. The Panel were assured that in such instance, the developer would have to provide an independent viability assessment to reinforce this proposal, this survey would then be reviewed by independent consultants to verify the developers suggestions. It was noted that there were minimal viability challenges on 40% sites.

It was observed by Councillor Catmur that the LP25 standards within the current plan were, in his experience, inadequate for wheelchair users, this would be further looked at and discussed with the Executive Councillor outside of the meeting.

The Panel heard that the report did not look at individual sites, however it was noted that concerns over parking for residents were taken into account. Furthermore, it was advised that ways to manage current issues would be investigated with Civil Parking Enforcement and local constabulary teams.

The Panel heard, that the recent delivery of affordable housing ahead of schedule ensured that appropriate properties were delivered for residents ahead of time. Work would continue to be undertaken alongside developers and planning colleagues to ensure that the needs of the district are met.

It was confirmed, that rules to manage local connection criteria were set on a case by case basis on rural exception sites. The Panel also heard that housing needs surveys were taken into account in the case of rural exception sites, however the weight given to those surveys was down to the case officer and could be coupled with local knowledge from parishes to ensure it's accuracy if the survey was undertaken some time ago. The Panel also heard, that the value of community buy in was acknowledged however there was no formal trigger for concerns, but ideas from the Panel on this would be welcome.

Following the discussion, it was

RESOLVED

that the comments of the Panel would be added to the Council report to allow for visibility during their consideration of the report.

52. MARKET TOWNS PROGRAMME UPDATE

By means of a report by the Regeneration and Housing Delivery

Manager (a copy of which was appended in the Minute Book), the Market Towns Programme Update Report was presented to the Panel.

The Panel engaged in considerable debate relating to the provision of a stage within St Neots Market Square. Councillor Chapman was of the opinion that St Neots Town Council had not been consulted about the proposed stage but noted that the responsibility for the stage would lie with them under the proposal within the report. Further concern was expressed that the current proposal would require HDC funding and felt that the legitimacy of the stage project should be established before a financial commitment was made. The Panel also felt that support of the stage in general by residents of St Neots was debatable. It was noted that a current survey asked respondents to choose a preference between three stage designs however there was no option to choose no stage thus implying support for the scheme through completion of the survey which may not be the case. It was also observed that an early consultation on the project in July appeared to have had 25 respondents and felt that due diligence was needed for this capital investment. The Panel were advised that the current survey was to ascertain a preferable option from the three available however further public consultation would be held in the future to establish whether residents would support a stage within the Market Square or not. It was also clarified that funding for the project, should it proceed would come from unspent legacy monies and CIL funding. It was noted that an alternative option for a performance area within the square would be a temporary stage, however this would need to be erected and dismantled and stored whilst not in use. It was assured that formal legal consultation would be undertaken as part of a planning application for a permanent stage should the proposal progress to that point. The Panel further heard that multiple options to generate footfall within the Market Square were being investigated and worked up so that an informed decision could be made on how to proceed with the best interests of residents and local businesses considered.

The Panel also observed that the revised plans for the Priory Centre would involve a space for performances and bands and noted that this would create competition with the proposed Market Square stage which is in close proximity to the Priory Centre. The Panel heard that the intention was to provide the town with multiple options and alternative uses for the spaces and was not intended to create conflict or competition. Further concern was expressed that the renewed lease documents had taken 8 months to prepare and be presented to the St Neots Town Council, however the Town Council was being asked to make a swift decision on their acceptance of the terms. The Panel heard that the Town Council had been asked for their support and compliance in principle whilst the conversation surrounding the terms of their lease was ongoing. It was acknowledged that it was a risk to continue with the projects whilst awaiting their decision and would then adjust the course following the outcome of this decision.

It was confirmed to the Panel, following a question from Councillor Chapman, that the legacy money had been used for the Shop Front Grants Scheme in St Neots rather than having to be returned to the CPCA.

The positive vision and thinking for St Neots town centre was welcomed but it questioned whether the communications plan around the current and future works in the Market Square, including the Old Falcon property, were robust as it was noted that a recent Freedom of Information (FOI) request had been made relating to the Old Falcon and that this was being circulated around residents rather than HDC controlling the conversation. It was also noted that the completion date of the works had slipped to April 2025 and that communications on the end date had been confusing to the point of misleading. The Panel were concerned about reputational damage to the Council caused by ineffective communications throughout the project and would welcome clarification on the work planned to repair public trust. The Panel heard that positive stories on the shop fronts which had been improved via the grant scheme were being compiled and would be shared to the public. The communications plan was focused on an overview of the project as there was a degree of commerciality on projects therefore generalised finances suitable for a public session had been used. The Panel acknowledged that there was a need to maintain commercial sensitivity however given that the FOI relating to the Old Falcon was now in the public domain, communication should be done to clarify the benefits of the project and to maintain transparency. It was also advised that signage within the town centre advised of a 60 week project timescale and that some elements of the project had been completed ahead of time. It was further observed that works to the bridge had been scheduled for August and September but were yet to commence, the Panel heard that there had been a reprogramming of some activity due to the cast iron mannequin and that this would be picked up outside of the meeting space. The Panel heard that it was felt to be important to concentrate on delivering the project for the benefit of the town and its residents and that by doing so would help to restore the Council's reputation. It was also assured that the Council's communication team were constantly reviewing the communications plan to best manage the process. Councillor Jennings proposed that a further report detailing the FOI request and response as well as the communications plan should be brought to the next meeting of the Panel.

Following an enquiry as to whether the forthcoming mayoral elections in May 2025 posed a risk to current funding of projects in the event of a change to the elected mayor or administration, the Panel heard that dates and projects had been agreed for all funding secured to date and this would be protected via the legal contracts in place. It was agreed that further conversation on this would be picked up offline.

It was observed that whilst in general progress in Ramsey had been positive, more succinct communications could have clarified the plans for the town and minimised the negative reaction from residents in relation to car parking re-provision. It was also noted that the new digital screen would be erected during the future planned works for the town, and that the issues with the existing screen will be resolved. The Panel heard that lessons had been learnt about the digital screens project and that future plans needed to include maintenance over the lifespan of the screens rather than concentrate on the install. It was confirmed that included within the next quarterly report would be a confirmation on how businesses in market towns but outside of the town centres could be supported.

Following the discussion, it was

RESOLVED

that the comments of the Panel would be added to the Council report to allow for visibility during their consideration of the report.

Chair

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Overview and Scrutiny Work Programme 2024-25

Performance and Growth Agenda Items			
Meeting Date	Pre-Scrutiny	Scrutiny Review	Task and Finish Groups Working Groups
5 th March 2025	<ul style="list-style-type: none"> • Corporate Performance 2024/25 Quarter 3 Report • Market Towns Programme – Spring Update • Market Towns Programme – Part 2 report 		
2 nd April 2025	<ul style="list-style-type: none"> • Corporate Plan Update • Community Infrastructure Levy Funding 		
4 th June 2025	<ul style="list-style-type: none"> • Great Staughton Neighbourhood Plan Examination Outcome and Progression to Referendum • Economic Growth Strategy • Market Towns Programme – Summer Update 		
Unscheduled/Pending Further Details			

Environment, Communities and Partnerships Agenda Items			
Meeting Date	Pre-Scrutiny	Scrutiny Review	Task and Finish Groups Working Groups
6 th March 2025	<ul style="list-style-type: none"> • Garden Waste Incentive Scheme • Leisure Opportunities (Part Two report) 		
3 rd April 2025	<ul style="list-style-type: none"> • Huntingdon Sport and Health Hub Feasibility Report (Part Two report) • 		
5 th June 2025	<ul style="list-style-type: none"> • Play Sufficiency • One Leisure Independent Review Update • One Leisure Annual Review 		
Unscheduled/ Pending Further Details			

Pending agenda items

Meeting Date	Item	Recommendation	Outcome
6 th February 2025	Priority One Delivery Update Quarter 3	To be presented at the Member briefing instead of the meeting.	

Task and Finish Groups

Performance and Growth

Commercial Investment Strategy - Pending
Workshop to be arranged following completion of work being undertaken by CIPFA

Environment, Communities and Partnerships

Climate Working Group
Members: Cllrs T D Alban, J Kerr, C Lowe and D Shaw Lead Officer: Neil Sloper
Progress: November 2022: Initial Meetings held to establish Terms of Reference for the group. April 2023: Regular meetings established. Evidence and information gathering to be progressed. Group to be involved in the Electric Vehicle Charging Strategy Development. January 2024: Meetings held to discuss proposed work plan for the group and to discuss HVO Fuels project November 2024: Meeting to discuss future proposed projects January 2025: Group met to review the HVO draft report prior to its consideration by the Panel Next Steps: Review the membership of the group and increase the membership to 6 Councillors Meetings to be scheduled to allow involvement in proposed works.

Disabled Facilities Grants Group
Members: I P Taylor, B Banks, C Tevlin and C Lowe Lead Officer: Claudia Deeth
Progress: February 2024: Councillors invited to express their interest in being involved with the project. August 2024: initial meeting held and scope of project discussed Next Steps: A review of the DFG process has been commissioned via the HDC Transformation Team, once the feedback and outcomes of this have been received further meetings will be scheduled to establish Terms of Reference and timeline for the group. This is expected during Spring 2025

NOTICE OF EXECUTIVE KEY DECISIONS INCLUDING THOSE TO BE CONSIDERED IN PRIVATE

Prepared by: Councillor Sarah Conboy, Executive Leader of the Council
Date of Publication: 13 January 2025
For Period: 1 February 2025 to 31 May 2025

Membership of the Cabinet is as follows:-

Councillor Details		Councillor Contact Details
Councillor S J Conboy	Executive Leader of the Council and Executive Councillor for Place	Cloudberry Cottage 9 Earning Street Godmanchester Huntingdon PE29 2JD Tel: 01480 414900 / 07831 807208 E-mail: Sarah.Conboy@huntingdonshire.gov.uk
Councillor L Davenport-Ray	Executive Councillor for Climate, Transformation and Workforce	73 Hogsden Leys St Neots Cambridgeshire PE19 6AD E-mail: Lara.Davenport-Ray@huntingdonshire.gov.uk
Councillor S Ferguson	Executive Councillor for Resident Services and Corporate Performance	9 Anderson Close St Neots Cambridgeshire PE19 6DN Tel: 07525 987460 E-mail: Stephen.Ferguson@huntingdonshire.gov.uk

Councillor J Harvey	Executive Governance Services Councillor for and Democratic	c/o Huntingdonshire District Council Pathfinder House St Mary's Street Huntingdon Cambridgeshire PE29 3TN Tel: 07941 080531 E-mail: Jo.Harvey@huntingdonshire.gov.uk
Councillor S Howell	Executive Councillor for Communities, Health and Leisure	c/o Huntingdonshire District Council Pathfinder House St Mary's Street Huntingdon Cambridgeshire PE29 3TN Tel: 01733 794510 E-mail: Sally.Howell@huntingdonshire.gov.uk
Councillor B Mickelburgh	Executive Councillor for Finance & Resources	2 Grainger Avenue Godmanchester Huntingdon Cambridgeshire PE29 2JT Tel: 07441 392492 E-mail: Brett.Mickelburgh@huntingdonshire.gov.uk
Councillor T Sanderson	Deputy Executive Leader and Executive Councillor for Planning	29 Burmoor Close Huntingdon Cambridgeshire PE29 6GE Tel: 01480 436822 E-mail: Tom.Sanderson@huntingdonshire.gov.uk

Councillor S Taylor	Executive Councillor for Parks and Countryside, Waste & Street Scene	66 Wren Walk Eynesbury St Neots Cambridgeshire PE19 2GE Tel: 07858 032076 E-mail: Simone.Taylor@huntingdonshire.gov.uk
Councillor S Wakeford	Executive Councillor for Economy, Regeneration and Housing	4 Croft Close Brampton Huntingdon Cambridgeshire PE28 4TJ Tel: 07762 109210 E-mail: Sam.Wakeford@huntingdonshire.gov.uk

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Notice is hereby given of:

- Key decisions that will be taken by the Cabinet (or other decision maker)
- Confidential or exempt executive decisions that will be taken in a meeting from which the public will be excluded (for whole or part).

Notice/agenda together with reports and supporting documents for each meeting will be published at least five working days before the date of the meeting. In order to enquire about the availability of documents and subject to any restrictions on their disclosure, copies may be requested by contacting the Democratic Services Team on 01480 388169 or E-mail Democratic.Services@huntingdonshire.gov.uk.

Agendas may be accessed electronically at the [District Council's website](#).

Formal notice is hereby given under The Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012 that, where indicated part of the meetings listed in this notice will be held in private because the agenda and reports for the meeting will contain confidential or exempt information under Part 1 of Schedule 12A to the Local Government (Access to Information) Act 1985 (as amended) and that the public interest in withholding the information outweighs the public interest in disclosing it. See the relevant paragraphs below.

Any person who wishes to make representations to the decision maker about a decision which is to be made or wishes to object to an item being considered in private may do so by emailing Democratic.Services@huntingdonshire.gov.uk or by contacting the Democratic Services Team. If representations are received at least eight working days before the date of the meeting, they will be published with the agenda together with a statement of the District Council's response. Any representations received after this time will be verbally reported and considered at the meeting.

Paragraphs of Part 1 of Schedule 12A to the Local Government (Access to Information) Act 1985 (as amended) (Reason for the report to be considered in private)

1. Information relating to any individual
2. Information which is likely to reveal the identity of an individual
3. Information relating to the Financial and Business Affairs of any particular person (including the Authority holding that information)
4. Information relating to any consultations or negotiations or contemplated consultations or negotiations in connection with any labour relations that are arising between the Authority or a Minister of the Crown and employees of or office holders under the Authority
5. Information in respect of which a claim to legal professional privilege could be maintained in legal proceedings
6. Information which reveals that the Authority proposes:-
 - (a) To give under any announcement a notice under or by virtue of which requirements are imposed on a person; or
 - (b) To make an Order or Direction under any enactment
7. Information relating to any action taken or to be taken in connection with the prevention, investigation or prosecution of crime.

Huntingdonshire District Council
Pathfinder House
St Mary's Street
Huntingdon PE29 3TN.

- Notes:-
- (i) Additions changes from the previous Forward Plan are annotated ***
 - (ii) Part II confidential items which will be considered in private are annotated ## and shown in italic.

Subject/Matter for Decision	Decision/ recommendation to be made by	Date decision to be taken	Documents Available	How relevant Officer can be contacted	Reasons for the report to be considered in private (paragraph no.)	Relevant Executive Councillor	Relevant Overview & Scrutiny Panel
Community Chest Grant Aid Awards 2024/25	Grants Panel	19 Feb 2025 19 Mar 2025		Claudia Deeth, Community Resilience Manager Tel: (01480) 388233 or email: Claudia.Deeth@huntingdonshire.gov.uk		S Howell & L Davenport-Ray	Environment, Communities & Partnerships
Final 2025/26 Budget and Medium Term Financial Strategy (2026/27 to 2029/30) including Capital Programme	Cabinet	11 Feb 2025		Suzanne Jones, Director of Finance and Corporate Services Tel: (01480) 388214 or email: Suzanne.Jones@huntingdonshire.gov.uk		B Mickelburgh	Performance & Growth

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Subject/Matter for Decision	Decision/ recommendation to be made by	Date decision to be taken	Documents Available	How relevant Officer can be contacted	Reasons for the report to be considered in private (paragraph no.)	Relevant Executive Councillor	Relevant Overview & Scrutiny Panel
Treasury Management Capital and Investment Strategies	Cabinet	11 Feb 2025		Suzanne Jones, Director of Finance and Corporate Services Tel: (01480) 388214 or email: Suzanne.Jones@huntingdonshire.gov.uk		B Mickelburgh	Performance & Growth
Business Rates Discretionary Rate Relief Policy	Cabinet	11 Feb 2025		Katie Kelly, Revenue and Benefits Manager Tel: (01480) 388151 or email: Katie.Kelly@huntingdonshire.gov.uk		S Ferguson	Environment, Communities & Partnerships
Hydrotreated Vegetable Oil	Cabinet	11 Feb 2025		Andrew Rogan, Waste Operations Manager Tel: (01480) 388082 or email: Andrew.Rogan@huntingdonshire.gov.uk		S Taylor	Environment, Communities & Partnerships

Subject/Matter for Decision	Decision/ recommendation to be made by	Date decision to be taken	Documents Available	How relevant Officer can be contacted	Reasons for the report to be considered in private (paragraph no.)	Relevant Executive Councillor	Relevant Overview & Scrutiny Panel
Food Waste	Cabinet	11 Feb 2025		Andrew Rogan, Waste Operations Manager Tel: (01480) 388082 or email: Andrew.Rogan@huntingdonshire.gov.uk		S Taylor	Environment, Communities & Partnerships
Market Towns Programme - Spring Update	Cabinet	18 Mar 2025		Pamela Scott, Regeneration and Housing Delivery Manager Tel: (01480) 388486 or email: Pamela.Scott@huntingdonshire.gov.uk		S Wakeford	Performance & Growth
Market Towns Programme - Spring Update Report***##	Cabinet	18 Mar 2025		Pamela Scott, Regeneration and Housing Delivery Manager Tel: (01480) 388486 or email: Pamela.Scott@huntingdonshire.gov.uk	3	S Wakeford	Performance & Growth

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Subject/Matter for Decision	Decision/ recommendation to be made by	Date decision to be taken	Documents Available	How relevant Officer can be contacted	Reasons for the report to be considered in private (paragraph no.)	Relevant Executive Councillor	Relevant Overview & Scrutiny Panel
Leisure Opportunities*** ##	Cabinet	18 Mar 2025		Gregg Holland, Head of Leisure Services Tel: (01480) 388157 or email: Gregg.Holland@huntingdonshire.gov.uk	3	S Howell	Environment, Communities & Partnerships
Community Infrastructure Levy Funding	Cabinet	15 Apr 2025		Claire Burton, Implementation Team Leader Tel: (01480) 388274 or email: Claire.Burton@huntingdonshire.gov.uk		T Sanderson	Performance & Growth
Corporate Plan Update***	Cabinet	15 Apr 2025		Neil Sloper, Assistant Director Strategic Insights and Delivery Tel: (01480) 388635 or email: Neil.Sloper@huntingdonshire.gov.uk		S Conboy	Performance & Growth

Overview and Scrutiny (Performance and Growth) Panel – Questions requiring a response.

Minute No.	Item	Councillor	Question	Answer
24/41	Outstanding questions	Cllr Jennings	Clarification on the change to reporting PI32 - staff turnover. This is now showing as monthly versus accumulative last year.	This has been changed to allow us to spot months that have seen high turnover and ask questions, the risk of these trends being smoothed by a cumulative line makes it potentially harder to identify. It is accepted this is a marginal benefit - as 'spikes' are still clear whichever method is used
24/42	Corporate Performance 2024/25 Quarter 2 Report	Cllr Gardener	Concern about delays to the rollout of the Electrical Vehicle Charging project and clarification was requested about timelines moving forward.	Work on the installation of EV charge points is progressing and estimated for completion before the end March 2025
24/42	Corporate Performance 2024/25 Quarter 2 Report	Cllr Chapman	Clarification on the details relating to the removal of trees alongside the Riverside Park cycleways, noted in item 57.	Works to trees within St Neots Riverside Park have been undertaken as part of a planned programme of works to improve safety standards within Council maintained parks. The work was identified in 2023, with a bid for funding being made in August 2023, these works are ongoing but have seen delays due to flooding in certain areas. The trees which were removed in October 2024 were identified as having significantly deteriorated into a dangerous condition and at the end of their natural life, and were removed to ensure the safety of the public using the Park. It is noted that a replacement tree planting programme is due to be completed by Spring 2025.

**Public
Key Decision - No**

HUNTINGDONSHIRE DISTRICT COUNCIL

Title/Subject Matter:	Final 2025/26 Revenue Budget & Medium-Term Financial Strategy (2026/27 to 2029/30); including the Capital Programme
Meeting/Date:	Overview & Scrutiny (Performance & Growth) – 5 February 2025
Executive Portfolio:	Executive Councillor for Finance and Resources Cllr Brett Mickelburgh
Report by:	Corporate Director of Finance and Resources
Ward(s) affected:	All

Executive Summary:

This report sets out the Council's revenue and capital budget proposals for the 2025/26 Final Budget and the Medium-Term Financial Strategy (2026/27 to 2029/30).

The proposals:

- include savings and additional income, growth, non-realised savings from earlier years, the implications of other budget adjustments and the Commercial Investment Strategy, and the government's financial settlement, and the
- impact on Council Tax and Reserves for 2025/26 and over the medium term.

Recommendation:

The Overview and Scrutiny Panel is invited to comment on the revenue and capital proposals, the Council Tax and levels of reserves from the Cabinet report attached.

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HUNTINGDONSHIRE DISTRICT COUNCIL

Title/Subject Matter: 2025/26 Revenue Budget & Medium-Term Financial Strategy (2026/27 to 2029/30); including the Capital Programme

Meeting/Date: Cabinet – 11 February 2025
Executive Portfolio: Executive Councillor for Finance and Resources
Cllr Brett Mickelburgh

Report by: Corporate Director of Finance and Resources

Wards affected: All

Executive Summary:

In order for the Council to:

- set the Council Tax for the area, the Council is required to set an annual Budget for the forthcoming year,
- ensure effective future financial planning, the Council approves a Medium-Term Financial Strategy (MTFS) for the subsequent 4 years.

Consequently, this report sets out the Council's Revenue and Capital budget proposals for the 2025/26 Budget and the Medium-Term Financial Strategy (2026/27 to 2029/30) for Cabinet to approve for recommendation to Council.

The budget includes relevant savings, income and growth proposals, non-realised savings from earlier years, the implications of other budget adjustments and the Commercial Investment Strategy, and the government's financial settlement, together with a planned Council Tax increase of 3.11% (equating to £5) for 2025/26 and 2026/27, and then 2.99% increase per annum for the remainder of the MTFS to align with statutory guidance.

The budget also includes the Capital Programme 2025/26 to 2029/30.

The budget 2025/26 gives a Net Service Expenditure Budget of £26.464m; the detailed budget for 2025/26 and the MTFS is shown at Appendix 1.

In 2025/26, the Budget maintains a breakeven position.

Recommendation:

That Cabinet recommends to Council the approval of the:

- overall Final Budget 2025/26 and MTFS 2026/27 to 2029/30 (Appendix 1, this includes the Revenue Budget at Section 2 and the Capital Programme at Section 3)

1. PURPOSE OF THE REPORT

1.1 To provide Cabinet with the detail of the Final Budget and MTFS for consideration. The report sets out:

- impacts on reserves.
- level of Council Tax.
- consideration of the Resolution that will be presented to Full Council on the 26 February 2025.
- risks associated with the budget and relevant sensitivity analysis.

2. BACKGROUND

2.1 In respect of 2025/26, the Final Budget shows:

- a budget with net expenditure of £26.464m and a Budget Requirement of £26.684m,
- an MTFS that has a profiled decrease in the Budget Requirement to £24.642m by 2029/30.
- a Capital Programme of £14.527m for 2025/26, that reduces to £3.783m by 2029/30; with net internal funding of £9.124m and £2.282m respectively.

2.2 In respect of 2025/26, the Final Budget includes:

- savings and additional income of £6.680m.
- growth of £6.811m.
- unavoidable cost pressures of £2.123m
- the provisional finance settlement of £1.472m in respect of New Homes Bonus, £0.724m Funding Guarantee Grant, and £0.216m Revenue Support Grant.
- an estimate of £13.171m for Business Rates related income.

3. SUMMARY BUDGET 2025/26 AND MEDIUM-TERM FINANCIAL STRATEGY 2026/27 TO 2029/30

3.1 The 2025/26 Budget and Medium-Term Financial Strategy is shown in **Tables 1 & 2**.

Table 1a By Head of Service	Council Services Net Expenditure Budget (2025/26) and MTFS						
	2024/25		2025/26	Medium Term Financial Strategy			
	Budget £m	Forecast £m	Budget £m	2026/27 £m	2027/28 £m	2028/29 £m	2029/30 £m
Chief Digital Information Officer	2.945	2.762	3.137	3.163	3.209	3.256	3.302
Chief Executive Officer	0.817	2.059	1.194	1.150	1.093	1.113	1.133
Communications, Engagement & Public Affairs	0.164	0.166	0.247	0.252	0.258	0.263	0.268
Customer Change Director	4.060	5.088	4.898	5.037	5.155	5.234	5.325
Democratic Services & Monitoring Officer	1.554	1.591	1.744	1.788	1.759	1.785	1.811
Economy, Regeneration & Housing	(0.582)	(0.454)	(0.302)	(0.477)	(0.437)	(0.368)	(0.339)
Environmental Services	5.453	4.115	4.277	4.394	4.274	4.321	4.360
Finance	7.740	5.857	7.618	7.256	7.427	7.753	7.897
Human Resources & Officer Development	0.922	0.942	0.984	0.893	0.866	0.880	0.894
Leisure, Health & Environment	1.737	1.667	1.213	0.303	0.030	(0.078)	(0.147)
Planning, Infrastructure & Public Protection	2.437	2.343	2.794	2.739	2.821	2.915	3.006
Policy, Performance & Emergency Planning	0.581	0.474	0.881	0.837	0.907	0.923	0.940
Property & Facilities	(1.824)	(1.422)	(2.221)	(2.170)	(2.185)	(2.122)	(2.107)
Net Expenditure	26.004	25.188	26.464	25.165	25.177	25.875	26.343

Table 1b By Portfolio	Council Services Net Expenditure Budget (2025/26) and MTFS						
	2024/25		2025/26	Medium Term Financial Strategy			
	Budget £m	Forecast £m	Budget £m	2026/27 £m	2027/28 £m	2028/29 £m	2029/30 £m
Climate, Transformation & Workforce	4.201	4.050	4.499	4.412	4.565	4.634	4.704
Communities, Health & Leisure	2.090	1.968	1.330	0.698	0.507	0.509	0.434
Economic, Regeneration & Housing	0.679	0.500	0.738	0.841	0.866	0.934	0.952
Finance & Resources	3.455	2.198	3.117	2.649	2.762	3.048	3.202
Governance & Democratic Services	1.494	1.592	1.576	1.597	1.620	1.641	1.662
Leader	0.592	2.151	0.901	0.871	0.809	0.823	0.837
Parks & Countryside, Waste & Street Scene	5.413	4.318	4.545	4.289	4.143	4.192	4.260
Planning	1.524	1.416	1.671	1.616	1.697	1.754	1.812
Resident Services & Corporate Performance	6.556	6.995	8.087	8.192	8.208	8.340	8.480
Net Expenditure	26.004	25.188	26.464	25.165	25.177	25.875	26.343

Table 2	Council Funding Statement Budget (2025/26) and MTFS						
	2024/25		2025/26	Medium Term Financial Strategy			
	Budget £m	Forecast £m	Budget £m	2026/27 £m	2027/28 £m	2028/29 £m	2029/30 £m
Net Expenditure	26.004	25.188	26.464	25.165	25.177	25.875	26.343
Contribution to/(from) Earmarked Reserves	(0.787)	(0.780)	0.221	0.244	0.256	0.518	0.530
Contribution to/(from) General Reserves	1.872	1.503	(0.000)	(0.442)	(1.184)	(2.669)	(2.231)
Budget Requirement	27.090	25.911	26.685	24.967	24.249	23.723	24.642
Retained Business Rates Income	(36.843)	(34.668)	(35.867)	(34.105)	(35.249)	(36.465)	(37.712)
Tariff	22.320	22.320	22.565	28.049	28.406	28.792	29.176
Levy	3.303	2.535	2.725	0.488	0.849	1.229	1.626
Renewables	(1.170)	(1.156)	(1.146)	(1.146)	(1.146)	(1.146)	(1.146)
Designated (Enterprise Zones)	(1.390)	(1.410)	(1.412)	(1.481)	(1.517)	(1.553)	(1.590)
Green Plant & Machinery Grant	-	(0.036)	(0.036)	-	-	-	-
Returned BRRS Surplus	-	-	-	(0.584)	(0.584)	(0.584)	(0.584)
Returned Cap Compensation	-	-	-	(1.005)	(1.005)	(1.005)	(1.005)
Damping	-	-	-	(2.976)	(1.394)	-	-
	(13.780)	(12.415)	(13.171)	(12.760)	(11.640)	(10.732)	(11.236)
Revenue Support Grant (RSG)	(0.188)	(0.188)	(0.216)	(0.425)	(0.360)	(0.290)	(0.220)
New Homes Bonus	(1.699)	(1.699)	(1.472)	-	-	-	-
Collection Fund Deficit	0.093	0.093	0.242	-	-	-	-
Minimum Funding Guarantee Grant	(0.804)	(0.979)	(0.724)	-	-	-	-
Employers' NICs funding	-	-	(0.245)	(0.245)	(0.245)	(0.245)	(0.245)
Services Grant	(0.029)	(0.032)	-	-	-	-	-
Rural Services Grant	(0.050)	(0.058)	-	-	-	-	-
Second Home Premium	-	-	(0.045)	(0.046)	(0.047)	(0.049)	(0.050)
Council Tax Requirement	10.632	10.632	11.053	11.491	11.957	12.408	12.891
- Base (*)	66,095.9	66,095.9	66,638.0	67,256.1	67,949.0	68,465.1	69,066.3
- Per Band D (£)	160.86	160.86	165.86	170.86	175.97	181.23	186.65
- Increase (£)			5.00	5.00	5.11	5.26	5.42
- Increase %			3.11%	3.01%	2.99%	2.99%	2.99%

Impact on Reserves

- 3.2 Surpluses (or deficits) in funding are adjusted via contributions to or from reserves. In the Council's Funding Statement (**Table 2**) this is shown against the line entitled "General Reserves".
- 3.4 The impact on the General Fund Reserve of the grant settlement from Government, the Council's policy to increase Council Tax and the savings, income and growth built into the budget for 2025/26 and the MTFs is shown in **Table 3** below.

GENERAL RESERVES MOVEMENT							
Table 3	Reserves and MTFs						
	2024/25		2025/26	Medium Term Financial Strategy			
	Budget £m	Forecast £m	Budget £m	2026/27 £m	2027/28 £m	2028/29 £m	2029/30 £m
BUDGET SURPLUS RESERVE							
b/f	6.230	6.398	6.201	4.729	4.287	3.103	0.434
Contribution from (to) General Fund	1.872	1.503	(0.000)	(0.442)	(1.184)	(2.669)	(2.231)
Contribution from (to) CIS Reserve	(1.699)	(1.699)	(1.472)	-	-	-	1.797
c/f	6.403	6.201	4.729	4.287	3.103	0.434	-
COMMERCIAL INVESTMENT RESERVE							
b/f	7.212	5.804	7.503	8.975	8.975	8.975	8.975
Contribution from (to) Budget Surplus Reserve	1.699	1.699	1.472	-	-	-	(1.797)
c/f	8.911	7.503	8.975	8.975	8.975	8.975	7.178
GENERAL FUND (Unallocated) RESERVE							
b/f	2.175	2.175	2.175	2.175	2.175	2.175	2.175
Contribution to/(from) Reserve	1.872	1.503	(0.000)	(0.442)	(1.184)	(2.669)	(2.231)
Contribution from(to) Budget Surplus	(1.872)	(1.503)	0.000	0.442	1.184	2.669	2.231
c/f	2.175	2.175	2.175	2.175	2.175	2.175	2.175
Minimum Level of Reserves	2.175	2.175	2.175	2.175	2.175	2.175	2.175

4. ROBUSTNESS OF THE 2025/26 BUDGET AND MEDIUM-TERM FINANCIAL STRATEGY 2026/27 TO 2029/30

- 4.1 The Council's Responsible Financial Officer (S151 Officer) has to make a statutory statement in respect of the Budget and reserves.
- 4.2 Section 8 of **Appendix 1** provides narrative in respect of risks that both the council and the wider local government community face at this time of continued public sector austerity. In addition, sensitivity analysis is applied against these risks and their impact on General Fund reserves is assessed. In summary, the key findings are:
- i. In 2025/26 the Council does not make contribution to or a draw from General Reserves.
 - ii. If the Council was to utilise only the General Fund and Budget Surplus Reserves, based on the assumptions in the current MTFs, the Council would be able to maintain a minimum level of General Fund (Unallocated) Reserves.

- iii. Over the 5 years of the MTFs (next year and the subsequent four years) the total net contribution from General Reserves is £6.526m.

4.3 Considering all the factors noted within the Robustness statement in respect of the 2025/26 Budget, it is considered that the combination of the Council's:

- commitment to continue to deliver service efficiencies,
- intended direction of travel in relation to governance,
- clear indication to invest in effective services,
- prudent position relating to income recognition (including raising Council Tax), and
- presenting a balanced budget

the budget proposed for 2025/26 should not give Members any significant concerns over the Council's financial position.

4.4 With regard to the period covered by the MTFs, the Council does face some future funding risk with the:

- confirmed cessation of NHB;
- implications of Fair Funding;
- re-baselining of business rates reducing NNDR income and assumptions made around compensation funding included which may not materialise, £10.724m from 2026/27 onwards; and
- the ongoing issues pertaining to the localisation of Business Rates.

However, over the past few years the Council has taken proactive action to address its budgetary concerns and, with the planned continuation to find efficiencies, the Council has a sound financial base upon which it can further develop its aim of financial self-sufficiency.

5. COMMENTS OF OVERVIEW & SCRUTINY

5.1 The comments of the relevant Overview and Scrutiny Panel will be included in this section prior to its consideration by the Cabinet.

6. KEY IMPACTS / RISKS

6.1 The setting of the budget and the Council Tax will directly impact on how Council services are to be delivered to both the residents and businesses of Huntingdonshire. Consequently, the delivery of the 2025/26 budget, when approved, will be proactively managed via the Council's budgetary monitoring processes throughout the year. In addition to the budget itself, it is essential that the Council maintains adequate reserves to ensure that it has an effective safety net to meet unforeseen risks.

7. TIMETABLE FOR IMPLEMENTATION

7.1 The 2025/26 budget forms an integral part of the service planning process for 2025/26; actions and timescales required to ensure savings are achieved and service spending is in line with the approved budget will be contained within the final service plans.

8. LINK TO THE CORPORATE PLAN, STRATEGIC PRIORITIES AND / OR CORPORATE OBJECTIVES

8.1 The budget is the financial interpretation of the Council's strategic and operational priorities included within the entire Corporate Plan. However, the budget process itself meets the following specific aims and objectives of the Corporate Plan:

- Becoming a more efficient and effective Council.

8.2 This will assist the Council to:

- Become more efficient in the way it delivers services providing value for money services.

9. LEGAL IMPLICATIONS

9.1 As per the Sections 31A and 42A of the Local Government Finance Act 1992, the Council is required to set a balanced budget. This is achieved for 2025/26 so the setting of the Council Tax at the level mentioned within the report is appropriate.

10. RESOURCE IMPLICATIONS

10.1 The resource implications have been shown within the main body of this report.

11. OTHER IMPLICATIONS

11.1 All implications are contained within the body of the report.

12. REASONS FOR THE RECOMMENDED DECISIONS

12.1 To enable Cabinet to approve and understand:

- the 2025/26 Budget and MTFs
- The risks and impacts included within 2025/26 Budget and MTFs.

13. LIST OF APPENDICES INCLUDED

Appendix 1: 2025/26 Budget & Medium-Term Financial Strategy 2026/27 to 2029/30.

Appendix 2: 2024/25 Finance Performance Report – Q3 Forecast and associated appendices

BACKGROUND PAPERS

None

CONTACT OFFICER

Suzanne Jones, Corporate Director of Finances and Resources (s151 Officer)



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&
Medium Term Financial Strategy
2026/27 to 2029/30**

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Annex A - Budget Bids

Annex B – Fees and Charges

1.0 STRATEGIC BUDGET SUMMARY

1.1 Savings, Income Generation, Growth and Revenue Implications of Capital

1.1.1 The financial climate continues to be unusual with inflation and interest rates having risen to levels not seen for decades, and world conflicts causing disruption to energy and food supplies. This has put considerable pressure on the Council's finances with significant, unavoidable cost increases being borne by services as well as increased demand from residents as they too struggle to cope with the same financial pressures. Portfolio holders and budget managers have reviewed planned service delivery to seek means of mitigating these impacts, whilst still delivering effective value for money outcomes.

1.1.2 The Local Government Settlement, announced in December 2024, has provided some additional funding to assist with escalating costs in 2025/26 but, as in recent years, it is only a one-year settlement, continuing the uncertainty for the latter years of the MTFS.

The NNDR reset, which will have a significant detrimental impact to the Council's finances, is expected to be implemented in 2026/27.

1.1.3 The Council generates a considerable proportion of its own funding from the various services it provides. These range from income from One Leisure and Car Parking through to charging for Licensing and Planning Services. Service specific income is shown later in this report within the service budget pages.

The introduction of the Garden Waste subscription service in 2024/25 has been highly successful, with an uptake rate of over 60%. The additional income attributable to this increased uptake is reflected in the 2025/26 MTFS.

The MTFS also reflects changes to budgets following an appraisal of the One Leisure centres, ensuring that they operate on a sound commercial basis, deliver enhanced services that meet the needs of our residents which in turn encourage growth in leisure centre usage and subscriptions. This demonstrates our continued focus on achieving best value through an effective operating cost model and pursuit of opportunities for improvement.

1.1.4 The Council generates further income from corporate activity; this mainly focuses on:

- Treasury Management; our returns in this area have benefitted from higher interest rates received on balances held, whilst our borrowings are at fixed rates agreed with the Public Works Loan Board, protecting the Council's exposure.
- Commercial Estates; where the Council is proactively enhancing its commercial estate activity to develop for the Council a medium to long term revenue stream to fund services and acting as a hedge against inflation. A review of the Commercial Investment Strategy is currently underway to continue this work.

1.1.5 The ongoing challenge for this budget is to understand the unavoidable pressures that the Council will continue to face as a result of the economic uncertainty created by world events. Therefore, previous assumptions have been reviewed and challenged considering the uncertainty around the Local Government Financial settlement beyond 2025/26.

1.1.6 Growth in the budget arises from three main sources:

- Inflation on employee costs; the MTFS incorporates a notional 4% increase in staffing costs for 2025/26 and 2% per annum for the following years.
- Non-employee budgets non-controllable growth (unavoidable); the most significant increase in this area is the anticipated rise in waste processing costs associated with the MRF contract procured by Cambridgeshire County Council, £1m additional cost has been assumed across the MTFS.
- Controllable growth.

1.1.7 All of the savings, income generation and growth are summarised in the service budget pages later in this report. The total Service Proposals for 2025/26 are £0.131m and **Table 1** below shows how this is allocated by service and portfolio.

Table 1a	Savings and Growth Proposals		
Service	Budget Savings £m	Budget Growth £m	Total £m
Chief Digital Information Officer	(0.200)	0.450	0.250
Chief Executive Officer	0.030	0.477	0.507
Communications, Engagement & Public Affairs	-	0.081	0.081
Customer Change Director	(0.307)	0.722	0.415
Democratic Services & Monitoring Officer	(0.064)	0.247	0.183
Environmental Services	(2.420)	1.703	(0.717)
Finance	(1.540)	0.168	(1.372)
Economy, Regeneration & Housing	(0.153)	0.576	0.423
Human Resources & Officer Development	(0.001)	0.108	0.107
Leisure, Health & Environment	(1.164)	1.054	(0.110)
Planning, Infrastructure & Public Protection	(0.575)	0.923	0.348
Policy, Performance & Emergency Planning	(0.040)	0.204	0.164
Property & Facilities	(0.246)	0.098	(0.148)
Total	(6.680)	6.811	0.131

Table 1b	Savings and Growth Proposals		
Portfolio	Budget Savings £m	Budget Growth £m	Total £m
Climate, Transformation & Workforce	(0.240)	0.632	0.392
Communities, Health & Leisure	(1.756)	1.200	(0.556)
Economic, Regeneration & Housing	(0.069)	0.225	0.156
Finance & Resources	(1.512)	0.152	(1.360)
Governance & Democratic Services	0.005	0.092	0.097
Leader	(0.102)	0.544	0.442
Parks & Countryside, Waste & Street Scene	(2.501)	2.269	(0.232)
Planning	(0.303)	0.469	0.166
Resident Services & Corporate Performance	(0.202)	1.228	1.026
Total	(6.680)	6.811	0.131

1.1.8 The 2025/26 budget, as shown in table 5, is set to maintain a breakeven position. When the 2024/25 budget was set it intended to make a contribution to reserves of £1.872m. The most recent forecast outturn indicates a £1.503m contribution to reserves for 2024/25. It is proposed that an earmarked reserve is created using £1m of this contribution to fund the costs of Local Government reorganisation rather than adding this to the general reserves when the 2024/25 accounts are closed.

Tables 1a and 1b show that through the Finance Service area and Finance Portfolio, adjustments have been made to reflect that the interest from investments is not expected to be as high as it has been in 2024/25.

1.1.9 A list of budget bids can be found at **ANNEX A**.

Commercial Investment Strategy

1.1.10 A key part of the Council's previous Budget strategy has been the Commercial Investment Strategy (CIS), as approved by the Council in 2015. The Council's Commercial Investments contribute a significant proportion of income to our budgets, and income has remained consistent over the past year. Investing in the property market remains challenging, never more so than in the current climate. Whilst financial interest rates remain high there is no reward for taking on additional risk through alternative investments. Due to the continued uncertain economic conditions, particularly around retail and office space, it is difficult to predict how the market will evolve, although it should be stressed that the Council's portfolio is built around investments it plans to hold for the medium to long term. A review of the Commercial Investment Strategy is currently underway to ensure the Council continues to invest its funds effectively.

The table below illustrates the contribution that the CIS makes to the Council's revenue budget.

Actual 2023/24	Budget 2024/25	Forecast 2024/25	Budget 2025/26	Budget 2026/27	Budget 2027/28	Budget 2028/29	Budget 2029/30
£m	£m	£m	£m	£m	£m	£m	£m
(2.397)	(3.165)	(2.574)	(3.338)	(3.416)	(3.465)	(3.507)	(3.499)

Capital – Revenue Implications

1.1.11 The revenue budget contains any implications from the proposed capital programme for 2025/26 and the MTFs, whether that will be savings because of investment, additional running costs or the cost of borrowing (Minimum Revenue Provision).

Summary Impact of all budget changes – comparing Final Budget 2024/25 to Final Budget 2025/26

1.1.12 Overall, the revenue changes to the budget in respect of Savings & Additional Income, Service Growth and Capital have resulted in a net increase in the Council's budget of £0.460m (2%) when compared to the 2024/25 Original Budget and an increase of £1.276m (5%) when compared to the 2024/25 Forecast Outturn. A service-by-service and portfolio-by-portfolio summary is shown in **Table 2** below.

Table 2a Service	Summary of Total Budget Movements (Original Budget for 2022/23 to Base Budget 2023/24)											
	2024/25		2025/26								Variance	
	Forecast Outturn	Original Budget	Previously Approved	Unavoidable Pressures	Growth Bids	Income Bids	Savings Bids	Inflation & Employee Related Growth	Other Operational Adjustments	Proposed Budget	To 2023/24 Forecast	To 2023/24 Budget
	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	%	%
Chief Digital Information Officer	2.762	2.945	2.887	0.052	0.139	-	-	0.259	(0.200)	3.137	14%	7%
Chief Executive Officer	2.059	0.817	0.687	0.182	0.120	-	-	0.175	0.030	1.194	(42%)	46%
Communications, Engagement & Public Affairs	0.166	0.164	0.166	-	0.063	-	-	0.018	-	0.247	49%	51%
Customer Change Director	5.088	4.060	4.483	0.510	(0.315)	-	(0.054)	0.527	(0.253)	4.898	(4%)	21%
Democratic Services & Monitoring Officer	1.591	1.554	1.561	0.047	0.010	(0.050)	-	0.190	(0.014)	1.744	10%	12%
Economy, Regeneration & Housing	(0.454)	(0.582)	(0.725)	0.350	0.036	(0.104)	-	0.190	(0.049)	(0.302)	(33%)	(48%)
Environmental Services	4.115	5.453	4.994	0.602	0.221	(0.160)	(0.020)	0.880	(2.240)	4.277	4%	(22%)
Finance	5.857	7.740	8.990	0.106	-	-	-	0.062	(1.540)	7.618	30%	(2%)
Human Resources & Officer Development	0.942	0.922	0.877	0.001	0.069	-	-	0.038	(0.001)	0.984	4%	7%
Leisure, Health & Environment	1.667	1.737	1.323	0.213	0.520	(0.325)	-	0.321	(0.839)	1.213	(27%)	(30%)
Planning, Infrastructure & Public Protection	2.343	2.437	2.446	0.025	0.296	(0.132)	-	0.602	(0.443)	2.794	19%	15%
Policy, Performance & Emergency Planning	0.474	0.581	0.717	-	0.094	-	-	0.110	(0.040)	0.881	86%	52%
Property & Facilities	(1.422)	(1.824)	(2.073)	0.035	-	-	-	0.063	(0.246)	(2.221)	56%	22%
Net Expenditure	25.188	26.004	26.333	2.123	1.253	(0.771)	(0.074)	3.435	(5.835)	26.464		
Forecast Outturn	25.188									26.464	5%	
Budget		26.004								26.464		2%

Table 2b Portfolio	Summary of Total Budget Movements (Original Budget for 2022/23 to Base Budget 2023/24)											
	2024/25		2025/26								Variance	
	Forecast Outturn	Original Budget	Previously Approved	Unavoidable Pressures	Growth Bids	Income Bids	Savings Bids	Inflation & Employee Related Growth	Other Operational Adjustments	Proposed Budget	To 2023/24 Forecast	To 2023/24 Budget
	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	%	%
Climate, Transformation & Workforce	4.050	4.201	4.107	0.054	0.208	-	-	0.370	(0.240)	4.499	11%	7%
Communities, Health & Leisure	1.968	2.090	1.886	0.015	0.497	(0.325)	-	0.688	(1.431)	1.330	(32%)	(36%)
Economic, Regeneration & Housing	0.500	0.679	0.582	0.016	0.045	-	-	0.164	(0.069)	0.738	48%	9%
Finance & Resources	2.198	3.455	4.477	0.035	-	-	-	0.117	(1.512)	3.117	42%	(10%)
Governance & Democratic Services	1.592	1.494	1.479	0.047	0.010	-	-	0.035	0.005	1.576	(1%)	5%
Leader	2.151	0.592	0.459	0.182	0.121	-	-	0.241	(0.102)	0.901	(58%)	52%
Parks & Countryside, Waste & Street Scene	4.318	5.413	4.777	1.149	0.234	(0.264)	(0.020)	0.886	(2.217)	4.545	5%	(16%)
Planning	1.416	1.524	1.505	0.080	0.178	(0.182)	-	0.211	(0.121)	1.671	18%	10%
Resident Services & Corporate Performance	6.995	6.556	7.061	0.545	(0.040)	-	(0.054)	0.723	(0.148)	8.087	16%	23%
Net Expenditure	25.188	26.004	26.333	2.123	1.253	(0.771)	(0.074)	3.435	(5.835)	26.464		
Forecast Outturn	25.188									26.464	5%	
Budget		26.004								26.464		2%

1.2 Corporate and Government Funding

Government Grant

1.2.1 The government provides a fair proportion of the core funding of the Council. Some of this funding is in relation to specific services e.g., Housing Benefit, but some of the funding is in support of general activity; with regard to:

- New Homes Bonus (NHB): on the 18 December 2024 the Government provisionally made an announcement in respect of NHB and the 2025/26 settlement is expected to be £1.472m; this is the final year of this funding.
- Minimum Funding Guarantee Grant: this continues into 2025/26 but on a much-reduced basis. The 2025/26 settlement is expected to be £0.724m for one year only.
- Employer National Insurance Contributions: the government announced plans to compensate local authorities for the burden placed upon them due to the changes in National Insurance. The MTFS provides for annual compensation of £0.245m for 2025/26 to 2029/30 in accordance with expert advice. This funding compensates the Council for only 38% of the additional annual £0.650m cost incurred.
- Revenue Support Grant (RSG): the Government provisionally confirmed there would be no negative RSG for 2025/26. As the Fair Funding Review continues to be delayed, the 2025/26 MTFS provides for prudent RSG receipts for 2025/26 to 2029/30 in accordance with expert advice.

Council Tax and Business Rates

- 1.2.2 There is an assumption within the 2025/26 Budget there will be a Council Tax increase of 3.11% (equating to £5) for a Band D property. The Local Government Financial Settlement 2025/26 confirmed the referendum principle for Council Tax increases of up to 2.99% or £5, whichever is higher, for shire district councils. Therefore, the Council Tax for 2025/26 will be £165.86 per Band D equivalent property.

Council Tax					
	2021/22	2022/23	2023/24	2024/25	2025/26
	£145.86	£150.86	155.86	£160.86	£165.86
% increase on previous		3.43%	3.31%	3.21%	3.11%
Cumulative % increase		3.43%	6.86%	10.28%	13.71%

- 1.2.3 The Council receives 40% of the Business Rates collected and, after allowing for the tariff payment and s.31 grant funding, it estimates this to be £13.171m in 2025/26.

Collection Fund (Surplus)/Deficit

- 1.2.4 The Collection Fund is the statutory account for the Council Tax and Business Rates income and the payments to preceptors of their respective shares. Any surplus or deficit on the Collection Fund at year end is distributed to the preceptors, as per legislation. The Council is required to make an estimate of the projected surplus or deficit of each component of the Collection Fund at year end in order for the preceptors to bring their share of the surplus or deficit into the budget setting process.
- 1.2.5 For the purposes of budget setting the Council Tax element of the estimated year end position of the Collection Fund is shown in **Table 3** below along with the share that is apportioned to the Council.

Table 3	Collection Fund Estimated Deficit 2024/25	
	Deficit £m	HDC Share £m
Council Tax	1.885	0.242

1.3 **Summary Budget**

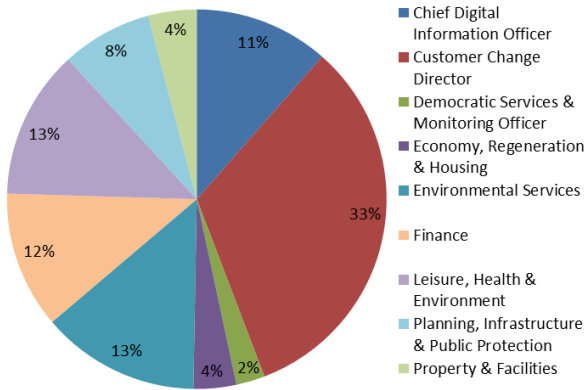
- 1.3.1 Considering the 3.11% increase in Council Tax for 2025/26 and the annual increases over the MTFS period, this results in the funding statement shown in **Table 4** and **Table 5** below.

Table 4a By Head of Service	Council Services Net Expenditure Budget (2025/26) and MTFS						
	2024/25		2025/26	Medium Term Financial Strategy			
	Budget £m	Forecast £m	Budget £m	2026/27 £m	2027/28 £m	2028/29 £m	2029/30 £m
Chief Digital Information Officer	2.945	2.762	3.137	3.163	3.209	3.256	3.302
Chief Executive Officer	0.817	2.059	1.194	1.150	1.093	1.113	1.133
Communications, Engagement & Public Affairs	0.164	0.166	0.247	0.252	0.258	0.263	0.268
Customer Change Director	4.060	5.088	4.898	5.037	5.155	5.234	5.325
Democratic Services & Monitoring Officer	1.554	1.591	1.744	1.788	1.759	1.785	1.811
Economy, Regeneration & Housing	(0.582)	(0.454)	(0.302)	(0.477)	(0.437)	(0.368)	(0.339)
Environmental Services	5.453	4.115	4.277	4.394	4.274	4.321	4.360
Finance	7.740	5.857	7.618	7.256	7.427	7.753	7.897
Human Resources & Officer Development	0.922	0.942	0.984	0.893	0.866	0.880	0.894
Leisure, Health & Environment	1.737	1.667	1.213	0.303	0.030	(0.078)	(0.147)
Planning, Infrastructure & Public Protection	2.437	2.343	2.794	2.739	2.821	2.915	3.006
Policy, Performance & Emergency Planning	0.581	0.474	0.881	0.837	0.907	0.923	0.940
Property & Facilities	(1.824)	(1.422)	(2.221)	(2.170)	(2.185)	(2.122)	(2.107)
Net Expenditure	26.004	25.188	26.464	25.165	25.177	25.875	26.343

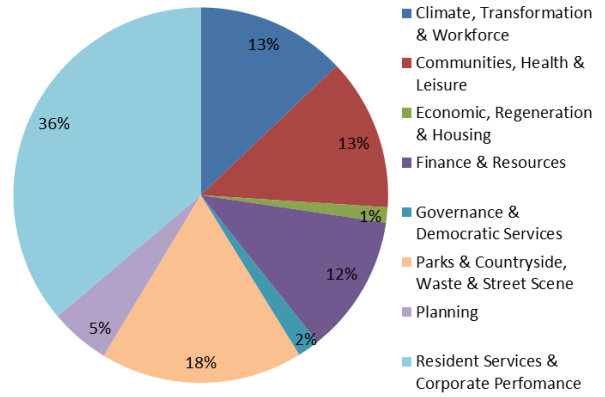
Table 4b By Portfolio	Council Services Net Expenditure Budget (2025/26) and MTFS						
	2024/25		2025/26	Medium Term Financial Strategy			
	Budget £m	Forecast £m	Budget £m	2026/27 £m	2027/28 £m	2028/29 £m	2029/30 £m
Climate, Transformation & Workforce	4.201	4.050	4.499	4.412	4.565	4.634	4.704
Communities, Health & Leisure	2.090	1.968	1.330	0.698	0.507	0.509	0.434
Economic, Regeneration & Housing	0.679	0.500	0.738	0.841	0.866	0.934	0.952
Finance & Resources	3.455	2.198	3.117	2.649	2.762	3.048	3.202
Governance & Democratic Services	1.494	1.592	1.576	1.597	1.620	1.641	1.662
Leader	0.592	2.151	0.901	0.871	0.809	0.823	0.837
Parks & Countryside, Waste & Street Scene	5.413	4.318	4.545	4.289	4.143	4.192	4.260
Planning	1.524	1.416	1.671	1.616	1.697	1.754	1.812
Resident Services & Corporate Performance	6.556	6.995	8.087	8.192	8.208	8.340	8.480
Net Expenditure	26.004	25.188	26.464	25.165	25.177	25.875	26.343

Table 5	Council Funding Statement Budget (2025/26) and MTFS						
	2024/25		2025/26	Medium Term Financial Strategy			
	Budget £m	Forecast £m	Budget £m	2026/27 £m	2027/28 £m	2028/29 £m	2029/30 £m
Net Expenditure	26.004	25.188	26.464	25.165	25.177	25.875	26.343
Contribution to/(from) Earmarked Reserves	(0.787)	(0.780)	0.221	0.244	0.256	0.518	0.530
Contribution to/(from) General Reserves	1.872	1.503	(0.000)	(0.442)	(1.184)	(2.669)	(2.231)
Budget Requirement	27.090	25.911	26.685	24.967	24.249	23.723	24.642
Retained Business Rates Income	(36.843)	(34.668)	(35.867)	(34.105)	(35.249)	(36.465)	(37.712)
Tariff	22.320	22.320	22.565	28.049	28.406	28.792	29.176
Levy	3.303	2.535	2.725	0.488	0.849	1.229	1.626
Renewables	(1.170)	(1.156)	(1.146)	(1.146)	(1.146)	(1.146)	(1.146)
Designated (Enterprise Zones)	(1.390)	(1.410)	(1.412)	(1.481)	(1.517)	(1.553)	(1.590)
Green Plant & Machinery Grant	-	(0.036)	(0.036)	-	-	-	-
Returned BRRS Surplus	-	-	-	(0.584)	(0.584)	(0.584)	(0.584)
Returned Cap Compensation	-	-	-	(1.005)	(1.005)	(1.005)	(1.005)
Damping	-	-	-	(2.976)	(1.394)	-	-
	(13.780)	(12.415)	(13.171)	(12.760)	(11.640)	(10.732)	(11.236)
Revenue Support Grant (RSG)	(0.188)	(0.188)	(0.216)	(0.425)	(0.360)	(0.290)	(0.220)
New Homes Bonus	(1.699)	(1.699)	(1.472)	-	-	-	-
Collection Fund Deficit	0.093	0.093	0.242	-	-	-	-
Minimum Funding Guarantee Grant	(0.804)	(0.979)	(0.724)	-	-	-	-
Employers' NICs funding	-	-	(0.245)	(0.245)	(0.245)	(0.245)	(0.245)
Services Grant	(0.029)	(0.032)	-	-	-	-	-
Rural Services Grant	(0.050)	(0.058)	-	-	-	-	-
Second Home Premium	-	-	(0.045)	(0.046)	(0.047)	(0.049)	(0.050)
Council Tax Requirement	10.632	10.632	11.053	11.491	11.957	12.408	12.891
- Base (*)	66,095.9	66,095.9	66,638.0	67,256.1	67,949.0	68,465.1	69,066.3
- Per Band D (£)	160.86	160.86	165.86	170.86	175.97	181.23	186.65
- Increase (£)			5.00	5.00	5.11	5.26	5.42
- Increase %			3.11%	3.01%	2.99%	2.99%	2.99%

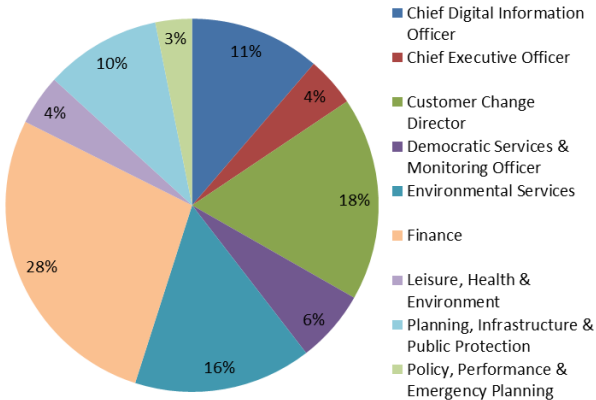
Gross Spend by Service 2025/26 %



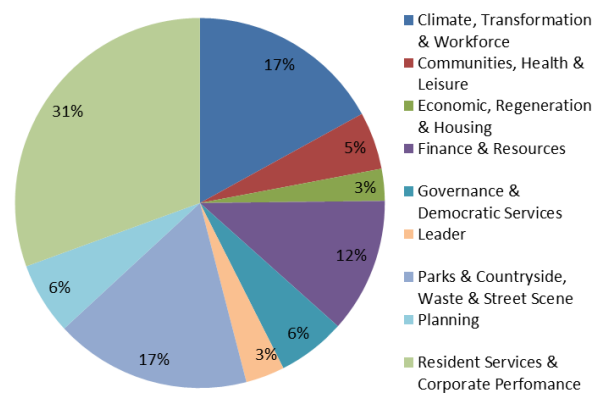
Gross Spend by Portfolio 2025/26 %



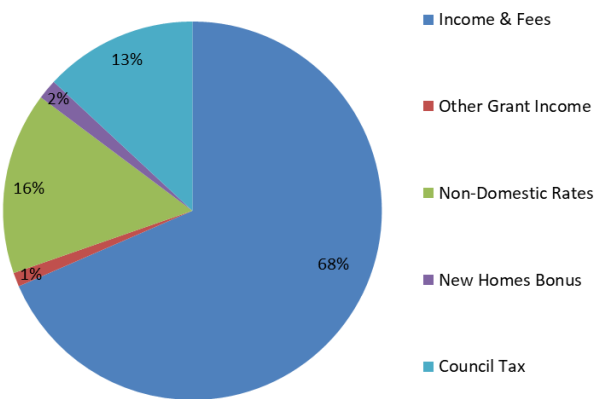
Net Spend by Service 2025/26 %



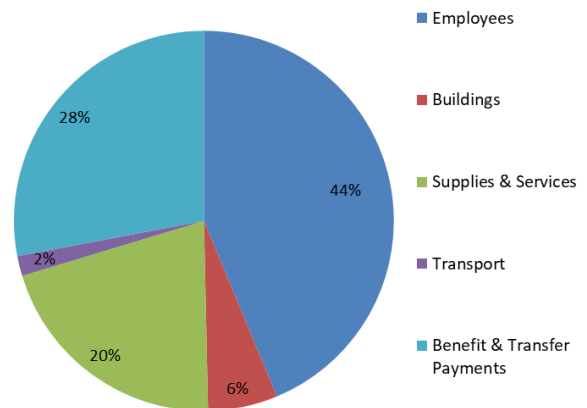
Net Spend by Portfolio 2025/26 %



How Services Are Paid For in 2025/26 %



Subjective Analysis 2025/26 %



1.4 Revenue Reserves

1.4.1 The impact on the **General Fund Reserve** of the grant settlement from Government, the Council's policy to increase Council Tax and the savings, income and growth built into the budget 2025/26 and MTFS is shown in **Table 6** below.

GENERAL RESERVES MOVEMENT							
Table 6	Reserves and MTFS						
	2024/25		2025/26	Medium Term Financial Strategy			
	Budget £m	Forecast £m	Budget £m	2026/27 £m	2027/28 £m	2028/29 £m	2029/30 £m
BUDGET SURPLUS RESERVE							
b/f	6.230	6.398	6.201	4.729	4.287	3.103	0.434
Contribution from (to) General Fund	1.872	1.503	(0.000)	(0.442)	(1.184)	(2.669)	(2.231)
Contribution from (to) CIS Reserve	(1.699)	(1.699)	(1.472)	-	-	-	1.797
c/f	6.403	6.201	4.729	4.287	3.103	0.434	-
COMMERCIAL INVESTMENT RESERVE							
b/f	7.212	5.804	7.503	8.975	8.975	8.975	8.975
Contribution from (to) Budget Surplus Reserve	1.699	1.699	1.472	-	-	-	(1.797)
c/f	8.911	7.503	8.975	8.975	8.975	8.975	7.178
GENERAL FUND (Unallocated) RESERVE							
b/f	2.175	2.175	2.175	2.175	2.175	2.175	2.175
Contribution to/(from) Reserve	1.872	1.503	(0.000)	(0.442)	(1.184)	(2.669)	(2.231)
Contribution from(to) Budget Surplus	(1.872)	(1.503)	0.000	0.442	1.184	2.669	2.231
c/f	2.175	2.175	2.175	2.175	2.175	2.175	2.175
Minimum Level of Reserves	2.175	2.175	2.175	2.175	2.175	2.175	2.175

1.4.2 Contributions to Earmarked Reserves occur when budget is identified for specific purposes and will only be available for those specific purposes. Contributions from Earmarked Reserves occur when the specific purpose for which the budget was identified has been delivered. This approach matches costs and funding.

2.0 REVENUE OPERATIONAL BUDGETS AND MEDIUM-TERM FINANCIAL STRATEGY

2.1 Subjective Analysis of Spend and Income

Huntingdonshire District Council Table 7

Actuals 2023/24	Subjective Analysis : Controllable Only		2024/25 Budget	2025/26 Budget	2026/27 Budget	2027/28 Budget	2028/29 Budget	2029/30 Budget
£m			£m	£m	£m	£m	£m	£m
-	Income & Fees	Commuted sums	(0.082)	(0.082)	(0.082)	(0.082)	(0.082)	(0.082)
(0.066)		Developer Contributions	(0.050)	(0.055)	(0.050)	(0.050)	(0.050)	(0.050)
(17.248)		Fees & charges	(17.460)	(22.412)	(22.994)	(23.201)	(23.463)	(23.784)
(29.197)		Government grants	(24.327)	(20.046)	(18.934)	(17.915)	(18.918)	(18.920)
(3.354)		Interest Income	(1.633)	(1.414)	(1.219)	(1.155)	(1.025)	(1.025)
(0.054)		NDR	(0.008)	(0.008)	(0.008)	(0.008)	(0.008)	(0.008)
(6.573)		Other grants and contributions	(6.902)	(7.623)	(7.117)	(7.033)	(7.126)	(7.221)
(4.295)		Rent	(5.148)	(5.377)	(5.411)	(5.464)	(5.514)	(5.514)
(0.775)		Sales	(0.781)	(0.868)	(0.970)	(1.034)	(1.045)	(1.056)
(61.562)	Income & Fees Total		(56.391)	(57.885)	(56.785)	(55.943)	(57.229)	(57.659)
20.286	Employees	Salary	23.088	26.207	26.241	26.355	26.866	27.387
1.835		National Insurance	1.829	3.134	3.168	3.196	3.271	3.346
3.220		Pension	3.761	4.243	4.260	4.280	4.365	4.452
0.322		Employee Insurance	0.321	0.353	0.359	0.366	0.366	0.366
1.398		Hired Staff	0.360	0.660	0.630	0.631	0.632	0.633
1.930		Other staff costs	1.913	1.718	1.716	1.716	1.716	1.716
0.067		Recruitment	0.036	0.034	0.034	0.034	0.034	0.034
0.198		Severance payments	0.152	0.152	0.152	0.152	0.152	0.152
0.244		Training	0.094	0.181	0.180	0.176	0.176	0.176
0.103		Uniform & laundry	0.044	0.044	0.045	0.045	0.045	0.045
29.604	Employees Total		31.599	36.725	36.786	36.951	37.623	38.307
1.695	Buildings	Energy Costs	2.344	1.666	1.759	1.775	1.882	1.877
-		Equipment, furniture & materials	-	0.020	0.020	0.020	0.020	0.020
0.011		Ground Maintenance Costs	0.011	0.012	0.012	0.012	0.012	0.012
0.057		Premises Cleaning	0.085	0.100	0.092	0.092	0.092	0.092
0.078		Premises Insurance	0.134	0.135	0.135	0.135	0.135	0.135
0.010		Rates	0.007	0.011	0.011	0.011	0.011	0.011
0.007		Rents	0.013	0.013	0.013	0.013	0.013	0.013
1.455		Rents Payable	1.855	1.972	2.000	2.047	2.047	2.047
0.766		Repairs & Maintenance	0.820	0.949	1.328	1.350	1.361	1.383
0.162		Water Services	0.134	0.106	(0.251)	(0.422)	(0.485)	(0.503)
4.242	Buildings Total		5.404	4.984	5.119	5.032	5.087	5.086
0.008	Supplies & Services	Catering	0.006	0.009	0.009	0.009	0.009	0.009
1.020		Communication and computing	0.260	0.730	0.256	0.257	0.258	0.258
(0.032)		Election Costs	-	-	-	-	-	-
5.349		Equipment, furniture & materials	4.202	4.088	4.269	4.325	4.335	4.356
0.009		Expenses	-	0.004	0.004	0.004	0.004	0.004
0.080		Insurance - service related	0.091	0.092	0.092	0.093	0.093	0.093
0.405		Members Allowances	0.430	0.444	0.452	0.461	0.470	0.480
0.595		Office expenses	0.580	0.800	0.643	0.624	0.625	0.626
0.005		Other staff costs	-	-	-	-	-	-
0.127		Premises Cleaning	0.074	0.074	0.074	0.074	0.074	0.074
0.005		Repairs & Maintenance	-	-	-	-	-	-
(0.035)		Sales	(0.035)	(0.035)	(0.035)	(0.035)	(0.035)	(0.035)
6.984		Services	11.781	11.158	9.976	10.006	10.230	10.399
14.520	Supplies & Services Total		17.389	17.363	15.741	15.819	16.064	16.264
0.024	Transport	Contract Hire & operating leases	0.006	0.006	0.006	0.006	0.006	0.006
0.033		Mileage Allowance	0.054	0.055	0.054	0.054	0.054	0.054
1.305		Operating Costs	1.112	1.158	1.188	1.199	1.211	1.223
0.013		Other Transport Costs	-	-	-	-	-	-
0.029		Pool Car	0.021	0.022	0.022	0.022	0.022	0.022
0.004		Public Transport	0.011	0.012	0.012	0.012	0.012	0.012
0.154		Vehicle Insurance	0.173	0.177	0.180	0.184	0.184	0.184
1.562	Transport Total		1.378	1.430	1.462	1.477	1.489	1.501
26.053	Benefit & Transfer Payments	Benefits	23.775	20.632	19.682	18.682	19.682	19.682
1.423		Contributions paid	1.068	1.212	1.212	1.212	1.212	1.212
1.709		Grants	0.975	1.016	0.986	0.990	0.995	0.999
0.554		Levies	0.564	0.629	0.629	0.629	0.629	0.629
0.002		Other Misc Payments	0.007	0.009	0.009	0.009	0.009	0.009
29.741	Benefit & Transfer Payments Total		26.388	23.498	22.518	21.522	22.526	22.530
-	Renewals Fund Contribution	Renewals Fund Contribution	0.083	0.104	0.083	0.083	0.083	0.083
-	Renewals Fund Contribution Total		0.083	0.104	0.083	0.083	0.083	0.083
0.088	Reserve-Revenue Transfers	Bad Debts Provision	0.155	0.155	0.155	0.155	0.155	0.155
-		Reserve-Revenue Transfers	(0.001)	0.089	0.085	0.082	0.078	0.074
0.088	Reserve-Revenue Transfers Total		0.154	0.244	0.240	0.237	0.233	0.229
18.195	Net Service Expenditure		26.004	26.464	25.165	25.177	25.875	26.343

2.2 Service Budgets by Head of Service

Huntingdonshire District Council Table 8

Actuals 2023/24	Head of Service	Chief Digital & Information Officer	2024/25 Budget	2025/26 Budget	2026/27 Budget	2027/28 Budget	2028/29 Budget	2029/30 Budget
£m			£m	£m	£m	£m	£m	£m
(2.442)	Income & Fees	Fees & charges	-	-	-	-	-	-
(0.026)		Government grants	-	-	-	-	-	-
(3.338)		Other grants and contributions	(5.857)	(6.151)	(6.375)	(6.461)	(6.549)	(6.640)
(5.806)	Income & Fees Total		(5.857)	(6.151)	(6.375)	(6.461)	(6.549)	(6.640)
3.040	Employees	Salary	3.453	3.913	3.983	4.055	4.128	4.202
0.312		National Insurance	0.355	0.463	0.474	0.485	0.496	0.507
0.522		Pension	0.581	0.607	0.619	0.631	0.644	0.657
(0.001)		Hired Staff	0.074	0.074	0.074	0.074	0.074	0.074
0.032		Other staff costs	0.057	0.057	0.057	0.057	0.057	0.057
0.001		Recruitment	0.010	0.010	0.010	0.010	0.010	0.010
0.035		Training	-	0.030	0.030	0.030	0.030	0.030
3.941	Employees Total		4.531	5.154	5.247	5.342	5.439	5.537
(0.001)	Buildings	Repairs & Maintenance	-	-	-	-	-	-
(0.000)	Buildings Total		-	-	-	-	-	-
0.001	Supplies & Services	Repairs & Maintenance	-	-	-	-	-	-
0.526		Communication and computing	-	0.001	0.001	0.001	0.001	0.001
3.760		Equipment, furniture & materials	3.188	3.042	3.201	3.228	3.257	3.286
0.001		Expenses	-	-	-	-	-	-
(0.024)		Office expenses	-	-	-	-	-	-
(0.006)		Sales	-	-	-	-	-	-
0.227		Services	1.067	1.073	1.071	1.080	1.090	1.099
4.484	Supplies & Services Total		4.254	4.115	4.272	4.309	4.347	4.386
0.003	Transport	Contract Hire & operating leases	-	-	-	-	-	-
0.003		Mileage Allowance	0.015	0.016	0.016	0.016	0.016	0.016
0.001		Operating Costs	-	-	-	-	-	-
0.003		Pool Car	-	-	-	-	-	-
0.001		Public Transport	0.003	0.003	0.003	0.003	0.003	0.003
0.010	Transport Total		0.018	0.019	0.019	0.019	0.019	0.019
2.629	Net Service Expenditure		2.945	3.137	3.163	3.209	3.256	3.302
8.435	Gross Service Expenditure		8.803	9.288	9.538	9.670	9.805	9.942
(5.806)	Gross Service Income		(5.857)	(6.151)	(6.375)	(6.461)	(6.549)	(6.640)
2.629	Net Service Expenditure		2.945	3.137	3.163	3.209	3.256	3.302
2.629	3CICT Shared Service		2.945	3.137	3.163	3.209	3.256	3.302
2.629	Net Service Expenditure		2.945	3.137	3.163	3.209	3.256	3.302

Actuals 2023/24	Head of Service	Chief Executive Officer	2024/25 Budget	2025/26 Budget	2026/27 Budget	2027/28 Budget	2028/29 Budget	2029/30 Budget
£m			£m	£m	£m	£m	£m	£m
(0.138)	Income & Fees	Government grants	-	-	-	-	-	-
(0.138)	Income & Fees Total		-	-	-	-	-	-
0.523	Employees	Salary	0.608	0.729	0.756	0.715	0.729	0.743
0.063		National Insurance	0.073	0.101	0.104	0.100	0.102	0.104
0.090		Pension	0.105	0.125	0.129	0.122	0.125	0.127
0.008		Hired Staff	-	-	-	-	-	-
0.001		Other staff costs	0.002	0.002	0.002	0.002	0.002	0.002
0.038		Recruitment	-	-	-	-	-	-
0.002		Training	0.007	0.038	0.038	0.038	0.038	0.038
0.725	Employees Total		0.795	0.994	1.029	0.976	0.995	1.014
0.001	Buildings	Rents Payable	0.000	0.003	0.003	0.003	0.003	0.003
0.001		Repairs & Maintenance	-	-	-	-	-	-
0.002	Buildings Total		0.000	0.003	0.003	0.003	0.003	0.003
0.002	Supplies & Services	Communication and computing	0.001	0.001	0.001	0.001	0.001	0.001
0.000		Catering	0.003	0.006	0.006	0.006	0.006	0.006
0.021		Equipment, furniture & materials	-	0.000	0.000	0.000	0.000	0.000
0.001		Expenses	-	-	-	-	-	-
0.044		Office expenses	0.039	0.078	0.073	0.074	0.075	0.076
0.002		Other staff costs	-	-	-	-	-	-
0.040		Services	(0.025)	0.105	0.031	0.026	0.026	0.026
0.110	Supplies & Services Total		0.018	0.190	0.110	0.106	0.107	0.108
0.000	Transport	Mileage Allowance	0.002	0.003	0.003	0.003	0.003	0.003
0.001	Transport Total		0.003	0.004	0.004	0.004	0.004	0.004
0.002	Benefit & Transfer Payments	Other Misc Payments	0.001	0.003	0.003	0.003	0.003	0.003
0.135		Grants	-	-	-	-	-	-
0.137	Benefit & Transfer Payments Total		0.001	0.003	0.003	0.003	0.003	0.003
0.836	Net Service Expenditure		0.817	1.194	1.150	1.093	1.113	1.133
0.974	Gross Service Expenditure		0.817	1.194	1.150	1.093	1.113	1.133
(0.138)	Gross Service Income		-	-	-	-	-	-
0.836	Net Service Expenditure		0.817	1.194	1.150	1.093	1.113	1.133
0.820	Directors		0.800	1.176	1.133	1.076	1.096	1.116
0.017	Executive Support & Business Planning		0.017	0.018	0.017	0.017	0.017	0.017
0.836	Net Service Expenditure		0.817	1.194	1.150	1.093	1.113	1.133

Actuals 2023/24	Head of Service	Head of Communications, Engagement & Public Affairs	2024/25 Budget	2025/26 Budget	2026/27 Budget	2027/28 Budget	2028/29 Budget	2029/30 Budget
£m			£m	£m	£m	£m	£m	£m
(0.019)	Income & Fees	Fees & charges	-	-	-	-	-	-
(0.019)	Income & Fees Total		-	-	-	-	-	-
0.118	Employees	Salary	0.126	0.176	0.180	0.183	0.187	0.191
0.013		National Insurance	0.014	0.022	0.023	0.024	0.024	0.025
0.021		Pension	0.022	0.030	0.031	0.032	0.032	0.033
0.005		Hired Staff	-	-	-	-	-	-
0.001		Training	-	-	-	-	-	-
0.157	Employees Total		0.161	0.229	0.234	0.239	0.243	0.248
0.001	Supplies & Services	Equipment, furniture & materials	0.001	0.001	0.001	0.001	0.001	0.001
0.001		Office expenses	-	-	-	-	-	-
0.021		Services	0.001	0.016	0.017	0.017	0.018	0.018
0.022	Supplies & Services Total		0.002	0.017	0.018	0.018	0.018	0.019
-	Transport	Mileage Allowance	0.001	0.001	0.001	0.001	0.001	0.001
0.000	Transport Total		0.001	0.001	0.001	0.001	0.001	0.001
0.160	Net Service Expenditure		0.164	0.247	0.252	0.257	0.263	0.268
0.179	Gross Service Expenditure		0.164	0.247	0.252	0.257	0.263	0.268
(0.019)	Gross Service Income		-	-	-	-	-	-
0.160	Net Service Expenditure		0.164	0.247	0.252	0.257	0.263	0.268
0.160	Communications & Information		0.164	0.247	0.252	0.257	0.263	0.268
0.160	Net Service Expenditure		0.164	0.247	0.252	0.257	0.263	0.268

Actuals 2023/24	Head of Service	Customer Change Director	2024/25 Budget	2025/26 Budget	2026/27 Budget	2027/28 Budget	2028/29 Budget	2029/30 Budget
£m			£m	£m	£m	£m	£m	£m
(1.093)	Income & Fees	Fees & charges	(1.635)	(1.714)	(1.729)	(1.729)	(1.729)	(1.729)
(27.250)		Government grants	(23.421)	(19.830)	(18.762)	(17.741)	(18.741)	(18.741)
(0.001)		Other grants and contributions	-	(0.034)	(0.034)	(0.035)	(0.036)	(0.037)
(28.345)	Income & Fees Total		(25.056)	(21.578)	(20.526)	(19.506)	(20.506)	(20.507)
2.772	Employees	Salary	3.088	3.265	3.330	3.396	3.464	3.534
0.267		National Insurance	0.299	0.429	0.439	0.450	0.460	0.471
0.445		Pension	0.490	0.547	0.558	0.569	0.581	0.593
0.087		Hired Staff	-	-	-	-	-	-
0.038		Other staff costs	0.026	0.026	0.026	0.026	0.026	0.026
0.003	Training	-	-	-	-	-	-	
3.611	Employees Total		3.903	4.267	4.353	4.442	4.531	4.623
0.010	Supplies & Services	Communication and computing	0.020	0.020	0.020	0.020	0.020	0.020
0.050		Equipment, furniture & materials	0.011	0.011	0.011	0.021	0.011	0.011
0.149		Office expenses	0.111	0.161	0.111	0.111	0.111	0.111
0.101		Services	0.090	0.090	0.090	0.090	0.090	0.090
0.310	Supplies & Services Total		0.233	0.283	0.233	0.243	0.233	0.233
0.007	Transport	Pool Car	0.008	0.008	0.008	0.008	0.008	0.008
0.000		Mileage Allowance	0.002	0.002	0.002	0.002	0.002	0.002
0.000		Public Transport	0.002	0.002	0.002	0.002	0.002	0.002
0.020	Transport Total		0.013	0.013	0.013	0.013	0.013	0.013
26.053	Benefit & Transfer Payments	Benefits	23.775	20.632	19.682	18.682	19.682	19.682
1.333		Contributions paid	0.991	1.135	1.135	1.135	1.135	1.135
0.124		Grants	0.124	0.120	0.124	0.127	0.131	0.135
27.510	Benefit & Transfer Payments Total		24.890	21.887	20.940	19.944	20.948	20.952
(0.068)	Reserve-Revenue Transfers	Bad Debts Provision	0.147	0.147	0.147	0.147	0.147	0.147
-		Reserve-Revenue Transfers	(0.071)	(0.120)	(0.124)	(0.127)	(0.131)	(0.135)
(0.068)	Reserve-Revenue Transfers Total		0.076	0.027	0.023	0.020	0.016	0.012
3.039	Net Service Expenditure		4.060	4.898	5.037	5.155	5.234	5.325
31.384	Gross Service Expenditure		29.115	26.476	25.563	24.661	25.741	25.832
(28.345)	Gross Service Income		(25.056)	(21.578)	(20.526)	(19.506)	(20.506)	(20.507)
3.039	Net Service Expenditure		4.060	4.898	5.037	5.155	5.234	5.325
(0.195)	Council Tax Support		(0.114)	(0.001)	(0.001)	(0.001)	(0.001)	(0.001)
0.784	Customer Services		0.994	1.122	1.144	1.167	1.191	1.215
0.002	Directors		-	(0.000)	0.000	0.000	(0.000)	0.000
0.167	Document Centre		0.176	0.151	0.154	0.167	0.160	0.163
1.365	Housing Benefits		2.174	2.542	2.635	2.697	2.738	2.781
0.915	Housing Needs		1.060	1.314	1.335	1.355	1.376	1.398
0.000	Local Tax Collection		(0.231)	(0.231)	(0.231)	(0.231)	(0.231)	(0.231)
3.039	Net Service Expenditure		4.060	4.898	5.037	5.155	5.234	5.325

Actuals 2023/24	Head of Service	Head of Democratic Services & Monitoring Officer	2024/25 Budget	2025/26 Budget	2026/27 Budget	2027/28 Budget	2028/29 Budget	2029/30 Budget
£m			£m	£m	£m	£m	£m	£m
(0.205)	Income & Fees	Fees & charges	(0.198)	(0.234)	(0.184)	(0.184)	(0.184)	(0.184)
(0.066)		Government grants	-	-	-	-	-	-
(0.003)		Sales	-	-	-	-	-	-
(0.275)	Income & Fees Total		(0.198)	(0.234)	(0.184)	(0.184)	(0.184)	(0.184)
0.485	Employees	Salary	0.549	0.664	0.651	0.620	0.632	0.645
0.047		National Insurance	0.053	0.085	0.084	0.080	0.082	0.084
0.085		Pension	0.095	0.115	0.113	0.107	0.109	0.112
0.034		Hired Staff	0.022	0.022	0.022	0.022	0.022	0.022
0.004		Training	0.016	0.002	0.006	0.002	0.002	0.002
0.654	Employees Total		0.735	0.888	0.876	0.831	0.848	0.864
0.003	Buildings	Rents Payable	-	-	-	-	-	-
0.003	Buildings Total		-	-	-	-	-	-
0.000	Supplies & Services	Catering	0.003	0.003	0.003	0.003	0.003	0.003
0.057		Communication and computing	0.006	0.004	0.004	0.004	0.004	0.004
(0.032)		Election Costs	-	-	-	-	-	-
0.021		Equipment, furniture & materials	0.013	0.013	0.003	0.003	0.003	0.003
0.004		Insurance - service related	0.003	0.003	0.003	0.003	0.003	0.003
0.405		Members Allowances	0.430	0.444	0.452	0.461	0.470	0.480
0.160		Office expenses	0.174	0.205	0.205	0.205	0.205	0.205
0.268		Services	0.312	0.309	0.316	0.323	0.323	0.323
0.885	Supplies & Services Total		0.941	0.980	0.986	1.002	1.011	1.020
0.003	Transport	Mileage Allowance	0.005	0.005	0.005	0.005	0.005	0.005
0.000		Public Transport	0.002	0.002	0.002	0.002	0.002	0.002
0.004	Transport Total		0.008	0.008	0.008	0.008	0.008	0.008
0.000	Benefit & Transfer Payments	Contributions paid	0.001	0.001	0.001	0.001	0.001	0.001
0.002		Grants	0.002	0.002	0.002	0.002	0.002	0.002
0.003	Benefit & Transfer Payments Total		0.003	0.003	0.003	0.003	0.003	0.003
-	Reserve-Revenue Transfers	Reserve-Revenue Transfers	0.065	0.100	0.100	0.100	0.100	0.100
-	Reserve-Revenue Transfers Total		0.065	0.100	0.100	0.100	0.100	0.100
1.272	Net Service Expenditure		1.554	1.744	1.788	1.759	1.785	1.811
1.548	Gross Service Expenditure		1.752	1.978	1.972	1.943	1.969	1.995
(0.275)	Gross Service Income		(0.198)	(0.234)	(0.184)	(0.184)	(0.184)	(0.184)
1.272	Net Service Expenditure		1.554	1.744	1.788	1.759	1.785	1.811
0.135	Audit		0.181	0.192	0.196	0.199	0.202	0.206
0.800	Democratic & Elections		0.972	1.035	1.064	1.078	1.096	1.114
0.245	Legal		0.281	0.278	0.285	0.292	0.292	0.292
0.069	Procurement		0.088	0.204	0.208	0.155	0.158	0.161
0.024	Risks & Control		0.031	0.034	0.035	0.036	0.037	0.037
1.272	Net Service Expenditure		1.554	1.744	1.788	1.759	1.785	1.811

Actuals 2023/24	Head of Service	Head of Economy, Regeneration & Housing	2024/25 Budget	2025/26 Budget	2026/27 Budget	2027/28 Budget	2028/29 Budget	2029/30 Budget
£m			£m	£m	£m	£m	£m	£m
(2.635)	Income & Fees	Fees & charges	(3.034)	(3.086)	(3.297)	(3.292)	(3.251)	(3.251)
(0.396)		Government grants	(0.702)	-	-	-	-	-
-		Other grants and contributions	(0.159)	(0.162)	(0.050)	-	-	-
(0.002)		Rent	(0.002)	(0.002)	(0.002)	(0.002)	(0.002)	(0.002)
(3.033)	Income & Fees Total		(3.897)	(3.250)	(3.349)	(3.293)	(3.252)	(3.252)
0.637	Employees	Salary	0.980	1.092	1.113	1.100	1.122	1.144
0.062		National Insurance	0.078	0.122	0.125	0.123	0.125	0.128
0.110		Pension	0.140	0.166	0.169	0.167	0.170	0.173
0.016		Other staff costs	0.005	0.005	0.005	0.005	0.005	0.005
0.000		Recruitment	-	-	-	-	-	-
0.010		Training	-	-	-	-	-	-
0.002		Uniform & laundry	0.002	0.002	0.002	0.002	0.002	0.002
0.835	Employees Total		1.205	1.387	1.414	1.397	1.425	1.453
0.118	Buildings	Energy Costs	0.065	0.065	0.065	0.065	0.065	0.065
-		Premises Cleaning	0.004	0.004	0.004	0.004	0.004	0.004
0.006		Rates	0.000	0.004	0.004	0.004	0.004	0.004
0.007		Rents	0.013	0.013	0.013	0.013	0.013	0.013
0.262		Rents Payable	0.509	0.550	0.562	0.574	0.574	0.574
0.109		Repairs & Maintenance	0.135	0.140	0.140	0.140	0.140	0.140
0.001		Water Services	0.001	0.001	0.001	0.001	0.001	0.001
0.501	Buildings Total		0.728	0.777	0.789	0.801	0.801	0.801
0.011	Supplies & Services	Communication and computing	0.007	0.009	0.010	0.010	0.011	0.011
0.142		Equipment, furniture & materials	0.057	0.102	0.057	0.058	0.058	0.058
0.013		Office expenses	0.048	0.048	0.023	0.023	0.023	0.023
0.007		Premises Cleaning	-	-	-	-	-	-
0.311		Services	0.808	0.123	0.077	0.066	0.065	0.065
0.485	Supplies & Services Total		0.921	0.282	0.167	0.158	0.158	0.158
0.001	Transport	Mileage Allowance	0.002	0.002	0.002	0.002	0.002	0.002
0.007		Operating Costs	0.004	0.004	0.004	0.004	0.004	0.004
0.002		Pool Car	0.000	0.000	0.000	0.000	0.000	0.000
0.009	Transport Total		0.006	0.006	0.006	0.006	0.006	0.006
0.444	Benefit & Transfer Payments	Grants	0.485	0.495	0.495	0.495	0.495	0.495
0.444	Benefit & Transfer Payments Total		0.485	0.495	0.495	0.495	0.495	0.495
-	Reserve-Revenue Transfers	Reserve-Revenue Transfers	(0.030)	-	-	-	-	-
-	Reserve-Revenue Transfers Total		(0.030)	-	-	-	-	-
(0.758)	Net Service Expenditure		(0.582)	(0.303)	(0.477)	(0.437)	(0.368)	(0.339)
2.275	Gross Service Expenditure		3.315	2.948	2.872	2.856	2.885	2.913
(3.033)	Gross Service Income		(3.897)	(3.250)	(3.349)	(3.293)	(3.252)	(3.252)
(0.758)	Net Service Expenditure		(0.582)	(0.303)	(0.477)	(0.437)	(0.368)	(0.339)
0.209	Economic Development		0.397	0.310	0.291	0.297	0.354	0.361
0.200	Housing Strategy		0.205	0.325	0.330	0.290	0.295	0.300
0.080	Market Towns		0.008	0.051	0.167	0.221	0.226	0.230
0.037	Markets		0.037	0.143	0.136	0.134	0.132	0.134
(1.253)	Parking - Off Street		(1.229)	(1.131)	(1.401)	(1.379)	(1.375)	(1.365)
(0.030)	Parking - On Street		-	-	-	-	-	-
(0.758)	Net Service Expenditure		(0.582)	(0.303)	(0.477)	(0.437)	(0.368)	(0.339)

Actuals 2023/24	Head of Service	Head of Environmental Services	2024/25 Budget	2025/26 Budget	2026/27 Budget	2027/28 Budget	2028/29 Budget	2029/30 Budget
£m			£m	£m	£m	£m	£m	£m
-	Income & Fees	Commuted sums	(0.081)	(0.081)	(0.081)	(0.081)	(0.081)	(0.081)
(2.819)		Fees & charges	(3.379)	(6.444)	(6.544)	(6.654)	(6.772)	(6.899)
(0.151)		Other grants and contributions	(0.120)	(0.121)	(0.121)	(0.121)	(0.121)	(0.121)
(0.004)		Sales	(0.009)	(0.009)	(0.009)	(0.009)	(0.009)	(0.009)
(2.974)	Income & Fees Total		(3.588)	(6.655)	(6.755)	(6.864)	(6.982)	(7.110)
3.688	Employees	Salary	3.894	4.687	4.780	4.799	4.894	4.991
0.328		National Insurance	0.350	0.590	0.604	0.608	0.622	0.637
0.610		Pension	0.670	0.825	0.841	0.845	0.862	0.879
1.127		Hired Staff	0.216	0.502	0.504	0.505	0.506	0.507
0.204		Other staff costs	0.280	0.153	0.153	0.153	0.153	0.153
0.022		Training	0.002	0.002	0.002	0.002	0.002	0.002
0.089		Uniform & laundry	0.030	0.031	0.031	0.031	0.031	0.031
6.070	Employees Total		5.442	6.789	6.914	6.942	7.070	7.200
0.013	Buildings	Energy Costs	0.019	0.019	0.019	0.019	0.019	0.019
-		Equipment, furniture & materials	-	0.020	0.020	0.020	0.020	0.020
0.002		Ground Maintenance Costs	-	-	-	-	-	-
(0.001)		Premises Cleaning	-	-	-	-	-	-
(0.001)		Repairs & Maintenance	0.060	0.060	0.060	0.060	0.060	0.060
0.001		Water Services	0.000	0.000	0.000	0.000	0.000	0.000
0.014	Buildings Total		0.080	0.100	0.100	0.100	0.100	0.100
0.269	Supplies & Services	Communication and computing	0.100	0.090	0.096	0.096	0.096	0.096
0.002		Catering	-	-	-	-	-	-
0.421		Equipment, furniture & materials	0.315	0.308	0.318	0.313	0.302	0.290
0.001		Expenses	-	-	-	-	-	-
0.002		Insurance - service related	0.004	0.004	0.004	0.004	0.004	0.004
0.083		Office expenses	0.036	0.040	0.044	0.044	0.044	0.044
(0.027)		Sales	(0.034)	(0.034)	(0.034)	(0.034)	(0.034)	(0.034)
0.655		Services	1.995	2.484	2.526	2.481	2.519	2.554
1.406	Supplies & Services Total		2.416	2.892	2.954	2.904	2.930	2.953
0.022	Transport	Contract Hire & operating leases	0.006	0.006	0.006	0.006	0.006	0.006
0.001		Mileage Allowance	0.000	0.000	0.000	0.000	0.000	0.000
1.231		Operating Costs	1.082	1.130	1.161	1.172	1.184	1.196
0.001		Other Transport Costs	-	-	-	-	-	-
0.007		Pool Car	0.001	0.001	0.001	0.001	0.001	0.001
0.000		Public Transport	0.001	0.001	0.001	0.001	0.001	0.001
0.013		Vehicle Insurance	0.001	0.001	0.001	0.001	0.001	0.001
1.275	Transport Total		1.091	1.139	1.170	1.181	1.193	1.206
0.031	Benefit & Transfer Payments	Grants	0.012	0.012	0.012	0.012	0.012	0.012
0.031	Benefit & Transfer Payments Total		0.012	0.012	0.012	0.012	0.012	0.012
5.821	Net Expenditure		5.453	4.277	4.394	4.274	4.321	4.360
8.795	Gross Service Expenditure		9.041	10.931	11.149	11.138	11.304	11.470
(2.974)	Gross Service Income		(3.588)	(6.655)	(6.755)	(6.864)	(6.982)	(7.110)
5.821	Net Service Expenditure		5.453	4.277	4.394	4.274	4.321	4.360
(0.109)	CCTV		(0.116)	(0.117)	(0.117)	(0.117)	(0.117)	(0.117)
0.280	CCTV Shared Service		0.371	0.279	0.303	0.317	0.319	0.321
0.270	Fleet Management		0.313	0.345	0.350	0.355	0.361	0.366
0.693	Green Spaces		1.037	1.178	1.196	1.127	1.146	1.165
0.005	Head of Operations		0.001	0.001	0.001	0.001	0.001	0.001
1.045	Street Cleansing		1.036	1.254	1.275	1.198	1.217	1.237
3.638	Waste Management		2.811	1.337	1.387	1.393	1.394	1.387
5.821	Net Service Expenditure		5.453	4.277	4.394	4.274	4.321	4.360

Actuals 2023/24	Head of Service	Head of Finance	2024/25 Budget	2025/26 Budget	2026/27 Budget	2027/28 Budget	2028/29 Budget	2029/30 Budget
£m			£m	£m	£m	£m	£m	£m
0.103 (0.001) (3.354) (2.481) (0.015)	Income & Fees	Fees & charges Government grants Interest Income Other grants and contributions Sales	- - (1.633) - -	(0.100) - (1.414) (0.313) -	(0.100) - (1.219) - -	(0.100) - (1.155) - -	(0.100) - (1.025) - -	(0.100) - (1.025) - -
(5.748)	Income & Fees Total		(1.633)	(1.827)	(1.319)	(1.255)	(1.125)	(1.125)
0.497 0.049 0.086 0.321 1.572 0.197 0.003	Employees	Salary National Insurance Pension Employee Insurance Other staff costs Severance payments Training	0.704 (0.258) 0.103 0.321 1.502 0.152 0.005	0.717 0.078 0.103 0.353 1.415 0.152 0.010	0.731 0.080 0.105 0.359 1.415 0.152 0.010	0.746 0.082 0.107 0.366 1.415 0.152 0.010	0.760 0.084 0.110 0.366 1.415 0.152 0.010	0.775 0.086 0.112 0.366 1.415 0.152 0.010
2.726	Employees Total		2.529	2.829	2.853	2.878	2.897	2.916
0.078 0.001	Buildings	Premises Insurance Rents Payable	0.107 -	0.107 -	0.107 -	0.107 -	0.107 -	0.107 -
0.079	Buildings Total		0.107	0.107	0.107	0.107	0.107	0.107
0.001 0.003 0.082 0.006 0.010 3.554	Supplies & Services	Catering Communication and computing Equipment, furniture & materials Insurance - service related Office expenses Services	- 0.003 0.052 0.028 0.017 5.864	- 0.003 0.052 0.029 0.017 5.517	- 0.003 0.052 0.029 0.017 4.618	- 0.003 0.052 0.030 0.017 4.697	- 0.003 0.052 0.030 0.017 4.874	- 0.003 0.052 0.030 0.017 4.998
3.656	Supplies & Services Total		5.963	5.617	4.719	4.798	4.975	5.099
0.000 0.140	Transport	Public Transport Vehicle Insurance	0.001 0.172	0.001 0.175	0.001 0.179	0.001 0.182	0.001 0.182	0.001 0.182
0.140	Transport Total		0.172	0.176	0.179	0.183	0.183	0.183
0.034 0.089 0.554	Benefit & Transfer Payments	Grants Contributions paid Levies	- 0.076 0.564	- 0.076 0.629	- 0.076 0.629	- 0.076 0.629	- 0.076 0.629	- 0.076 0.629
0.677	Benefit & Transfer Payments Total		0.640	0.705	0.705	0.705	0.705	0.705
0.155 -	Reserve-Revenue Transfers	Bad Debts Provision Reserve-Revenue Transfers	0.008 (0.046)	0.008 0.004	0.008 0.004	0.008 0.004	0.008 0.004	0.008 0.004
0.155	Reserve-Revenue Transfers Total		(0.038)	0.012	0.012	0.012	0.012	0.012
1.685	Net Service Expenditure		7.741	7.618	7.256	7.427	7.753	7.897
7.433 (5.748)	Gross Service Expenditure Gross Service Income		9.374 (1.633)	9.445 (1.827)	8.575 (1.319)	8.683 (1.255)	8.878 (1.125)	9.022 (1.125)
1.685	Net Service Expenditure		7.741	7.618	7.256	7.427	7.753	7.897
0.407 0.609 0.668	Corporate Finance Corporate Insurance Finance		6.235 0.672 0.834	6.015 0.711 0.892	5.627 0.722 0.907	5.771 0.734 0.922	6.080 0.735 0.938	6.207 0.736 0.954
1.685	Net Service Expenditure		7.741	7.618	7.256	7.427	7.753	7.897

Actuals 2023/24	Head of Service	Head of Human Resources & Officer Development	2024/25 Budget	2025/26 Budget	2026/27 Budget	2027/28 Budget	2028/29 Budget	2029/30 Budget
£m			£m	£m	£m	£m	£m	£m
(0.001)	Income & Fees	Fees & charges	-	-	-	-	-	-
(0.001)		Other grants and contributions	-	-	-	-	-	-
(0.002)	Income & Fees Total		-	-	-	-	-	-
0.482	Employees	Salary	0.494	0.527	0.538	0.517	0.528	0.538
0.048		National Insurance	0.050	0.068	0.070	0.067	0.068	0.070
0.082		Pension	0.085	0.091	0.093	0.089	0.091	0.093
0.038		Other staff costs	0.029	0.030	0.030	0.030	0.030	0.030
0.014		Recruitment	0.021	0.021	0.021	0.021	0.021	0.021
0.094		Training	0.057	0.087	0.082	0.082	0.082	0.082
0.759	Employees Total		0.737	0.825	0.833	0.807	0.820	0.834
0.001	Buildings	Ground Maintenance Costs	-	-	-	-	-	-
0.001	Buildings Total		-	-	-	-	-	-
0.046	Supplies & Services	Communication and computing	0.041	0.041	0.041	0.041	0.041	0.041
0.001		Equipment, furniture & materials	0.003	0.003	0.003	0.003	0.003	0.003
0.004		Office expenses	0.004	0.004	0.004	0.004	0.004	0.004
0.010		Services	0.161	0.111	0.011	0.011	0.011	0.011
0.061	Supplies & Services Total		0.208	0.158	0.058	0.058	0.058	0.058
0.001	Transport	Mileage Allowance	0.001	0.001	0.001	0.001	0.001	0.001
0.000		Pool Car	0.001	0.001	0.001	0.001	0.001	0.001
0.001	Transport Total		0.002	0.002	0.002	0.002	0.002	0.002
-	Reserve-Revenue Transfers	Reserve-Revenue Transfers	(0.025)	-	-	-	-	-
-	Reserve-Revenue Transfers Total		(0.025)	-	-	-	-	-
0.819	Net Service Expenditure		0.922	0.984	0.893	0.866	0.880	0.894
0.821	Gross Service Expenditure		0.922	0.984	0.893	0.866	0.880	0.894
(0.002)	Gross Service Income		-	-	-	-	-	-
0.819	Net Service Expenditure		0.922	0.984	0.893	0.866	0.880	0.894
0.057	Corporate Health & Safety		0.063	0.066	0.068	0.069	0.070	0.072
0.762	Human Resources		0.859	0.918	0.825	0.797	0.810	0.822
0.819	Net Service Expenditure		0.922	0.984	0.893	0.866	0.880	0.894

Actuals 2023/24	Head of Service	Head of Leisure, Health & Environment	2024/25 Budget	2025/26 Budget	2026/27 Budget	2027/28 Budget	2028/29 Budget	2029/30 Budget
£m			£m	£m	£m	£m	£m	£m
-	Income & Fees	Commuted sums	(0.001)	(0.001)	(0.001)	(0.001)	(0.001)	(0.001)
(5.626)		Fees & charges	(6.386)	(7.919)	(8.160)	(8.372)	(8.555)	(8.744)
(0.305)		Government grants	(0.016)	(0.016)	(0.016)	(0.016)	(0.016)	(0.016)
(0.008)		NDR	(0.008)	(0.008)	(0.008)	(0.008)	(0.008)	(0.008)
(0.226)		Other grants and contributions	(0.362)	(0.233)	(0.159)	(0.159)	(0.159)	(0.159)
(0.033)		Rent	(0.031)	(0.031)	(0.031)	(0.031)	(0.031)	(0.031)
(0.697)		Sales	(0.753)	(0.845)	(0.947)	(1.011)	(1.022)	(1.033)
(6.894)	Income & Fees Total		(7.557)	(9.053)	(9.322)	(9.597)	(9.792)	(9.992)
4.313	Employees	Salary	4.744	5.209	5.165	5.244	5.343	5.444
0.269		National Insurance	0.357	0.508	0.505	0.517	0.530	0.542
0.546		Pension	0.701	0.736	0.730	0.745	0.759	0.774
0.002		Hired Staff	-	0.002	-	-	-	-
0.021		Other staff costs	0.003	0.003	0.003	0.003	0.003	0.003
0.001		Recruitment	-	-	-	-	-	-
0.001		Severance payments	-	-	-	-	-	-
0.065		Training	0.000	0.000	0.000	0.000	0.000	0.000
0.011		Uniform & laundry	0.009	0.008	0.009	0.009	0.009	0.009
5.228	Employees Total		5.814	6.465	6.413	6.517	6.644	6.772
1.024	Buildings	Energy Costs	1.445	1.095	1.095	1.095	1.095	1.095
0.008		Ground Maintenance Costs	0.011	0.012	0.012	0.012	0.012	0.012
0.040		Premises Cleaning	0.038	0.054	0.046	0.046	0.046	0.046
0.585		Rents Payable	0.615	0.647	0.629	0.647	0.647	0.647
0.370		Repairs & Maintenance	0.271	0.373	0.745	0.771	0.792	0.810
0.055		Water Services	0.090	0.090	(0.267)	(0.438)	(0.502)	(0.519)
2.082	Buildings Total		2.471	2.271	2.259	2.134	2.091	2.090
0.084	Supplies & Services	Communication and computing	0.068	0.548	0.068	0.068	0.068	0.068
0.004		Catering	-	-	-	-	-	-
0.765		Equipment, furniture & materials	0.494	0.477	0.542	0.567	0.569	0.572
0.003		Expenses	-	-	-	-	-	-
0.002		Insurance - service related	-	-	-	-	-	-
0.074		Office expenses	0.085	0.151	0.084	0.084	0.084	0.084
0.023		Premises Cleaning	-	-	-	-	-	-
0.005		Repairs & Maintenance	-	-	-	-	-	-
(0.002)		Sales	-	-	-	-	-	-
0.295		Services	0.255	0.225	0.156	0.156	0.156	0.156
1.253	Supplies & Services Total		0.902	1.401	0.850	0.874	0.877	0.880
0.011	Transport	Mileage Allowance	0.007	0.007	0.007	0.007	0.007	0.007
0.059		Operating Costs	0.018	0.019	0.018	0.018	0.018	0.018
0.001		Pool Car	0.002	0.002	0.002	0.002	0.002	0.002
0.002		Vehicle Insurance	0.001	0.001	0.001	0.001	0.001	0.001
0.074	Transport Total		0.028	0.029	0.027	0.027	0.027	0.027
0.013	Benefit & Transfer Payments	Grants	0.005	0.005	-	-	-	-
0.013	Benefit & Transfer Payments Total		0.005	0.005	-	-	-	-
-	Renewals Fund Contribution	Renewals Fund Contribution	0.075	0.096	0.075	0.075	0.075	0.075
-	Renewals Fund Contribution Total		0.075	0.096	0.075	0.075	0.075	0.075
1.755	Net Expenditure		1.737	1.213	0.302	0.030	(0.078)	(0.147)
8.650	Gross Service Expenditure		9.294	10.266	9.624	9.627	9.714	9.845
(6.894)	Gross Service Income		(7.557)	(9.053)	(9.322)	(9.597)	(9.792)	(9.992)
1.755	Net Service Expenditure		1.737	1.213	0.302	0.030	(0.078)	(0.147)
0.164	Active Lifestyles		0.173	0.097	0.097	0.094	0.097	0.104
0.077	Climate Change Strategy		0.150	0.080	0.050	0.050	0.050	0.050
0.405	Countryside		0.542	0.665	0.592	0.538	0.527	0.534
0.497	Leisure Facilities		0.262	(0.219)	(1.004)	(1.229)	(1.338)	(1.431)
0.611	Parks and Open Spaces		0.609	0.591	0.567	0.577	0.587	0.597
1.755	Net Service Expenditure		1.737	1.213	0.302	0.030	(0.078)	(0.147)

Actuals 2023/24	Head of Service	Head of Planning, Infrastructure & Public Protection	2024/25 Budget	2025/26 Budget	2026/27 Budget	2027/28 Budget	2028/29 Budget	2029/30 Budget
£m			£m	£m	£m	£m	£m	£m
(0.066)	Income & Fees	Developer Contributions	(0.050)	(0.055)	(0.050)	(0.050)	(0.050)	(0.050)
(2.199)		Fees & charges	(2.534)	(2.610)	(2.675)	(2.567)	(2.567)	(2.572)
(1.011)		Government grants	(0.189)	(0.200)	(0.156)	(0.158)	(0.160)	(0.162)
(0.106)		Other grants and contributions	(0.228)	(0.479)	(0.248)	(0.252)	(0.256)	(0.260)
(0.108)		Rent	(0.134)	(0.098)	(0.103)	(0.107)	(0.107)	(0.107)
(0.055)		Sales	(0.019)	(0.014)	(0.014)	(0.014)	(0.014)	(0.014)
(3.546)	Income & Fees Total		(3.155)	(3.456)	(3.246)	(3.149)	(3.155)	(3.166)
2.722	Employees	Salary	3.384	3.956	3.781	3.758	3.834	3.911
0.269		National Insurance	0.343	0.505	0.499	0.500	0.512	0.524
0.461		Pension	0.584	0.682	0.663	0.659	0.672	0.686
0.091		Hired Staff	0.047	0.060	0.030	0.030	0.030	0.030
0.005		Other staff costs	0.004	0.005	0.004	0.004	0.004	0.004
0.002		Recruitment	-	-	-	-	-	-
0.003		Training	0.004	0.007	0.007	0.007	0.007	0.007
0.001		Uniform & laundry	0.003	0.003	0.003	0.003	0.003	0.003
3.554	Employees Total		4.367	5.217	4.985	4.961	5.061	5.163
0.070	Buildings	Energy Costs	0.095	0.056	0.063	0.070	0.070	0.070
0.002		Rents Payable	0.003	0.003	0.003	0.003	0.003	0.003
0.005		Repairs & Maintenance	0.005	0.025	0.027	0.027	0.027	0.026
0.090		Water Services	0.028	-	-	-	-	-
0.167	Buildings Total		0.130	0.084	0.092	0.100	0.099	0.099
0.006	Supplies & Services	Communication and computing	0.013	0.012	0.012	0.012	0.012	0.012
0.070		Equipment, furniture & materials	0.047	0.045	0.045	0.045	0.045	0.045
0.001		Expenses	-	0.004	0.004	0.004	0.004	0.004
0.065		Office expenses	0.057	0.067	0.054	0.054	0.054	0.054
-		Sales	(0.001)	(0.001)	(0.001)	(0.001)	(0.001)	(0.001)
0.531	Services	0.534	0.345	0.345	0.345	0.345	0.345	
0.674	Supplies & Services Total		0.650	0.473	0.460	0.460	0.460	0.460
0.013	Transport	Mileage Allowance	0.016	0.015	0.015	0.015	0.015	0.015
0.008		Operating Costs	0.008	0.005	0.005	0.005	0.005	0.005
0.005		Pool Car	0.006	0.007	0.007	0.007	0.007	0.007
0.001		Public Transport	0.001	0.001	0.001	0.001	0.001	0.001
0.026	Transport Total		0.032	0.029	0.029	0.029	0.029	0.029
0.883	Benefit & Transfer Payments	Grants	0.299	0.335	0.306	0.306	0.307	0.307
0.883	Benefit & Transfer Payments Total		0.299	0.335	0.306	0.306	0.307	0.307
-	Renewals Fund Contribution	Renewals Fund Contribution	0.008	0.008	0.008	0.008	0.008	0.008
-	Renewals Fund Contribution Total		0.008	0.008	0.008	0.008	0.008	0.008
-	Reserve-Revenue Transfers	Reserve-Revenue Transfers	0.105	0.105	0.105	0.105	0.105	0.105
-	Reserve-Revenue Transfers Total		0.105	0.105	0.105	0.105	0.105	0.105
1.758	Net Expenditure		2.437	2.794	2.739	2.821	2.915	3.006
5.304	Gross Service Expenditure		5.591	6.251	5.985	5.969	6.070	6.171
(3.546)	Gross Service Income		(3.155)	(3.456)	(3.246)	(3.149)	(3.155)	(3.166)
1.758	Net Service Expenditure		2.437	2.794	2.739	2.821	2.915	3.006
0.123	Building Control		0.250	0.165	0.165	0.165	0.165	0.165
0.300	Communities		0.383	0.406	0.425	0.430	0.435	0.440
0.188	Community Resilience		0.301	0.330	0.328	0.348	0.355	0.363
0.163	Development Management		(0.124)	(0.059)	(0.193)	(0.157)	(0.121)	(0.084)
0.126	Environmental Health Admin		0.046	0.050	0.051	0.052	0.053	0.054
0.587	Environmental Health Services		0.758	0.899	0.890	0.907	0.925	0.938
(0.177)	Licencing		(0.071)	(0.002)	0.005	(0.035)	(0.029)	(0.022)
0.448	Planning Policy		0.893	1.006	1.068	1.112	1.132	1.152
1.758	Net Service Expenditure		2.437	2.794	2.739	2.821	2.915	3.006

Actuals 2023/24	Head of Service	Head of Policy, Performance & Emergency Planning	2024/25 Budget	2025/26 Budget	2026/27 Budget	2027/28 Budget	2028/29 Budget	2029/30 Budget
£m			£m	£m	£m	£m	£m	£m
(0.080)	Income & Fees	Fees & charges	-	-	-	-	-	-
(0.004)		Government grants	-	-	-	-	-	-
-		Other grants and contributions	(0.170)	(0.125)	(0.125)	-	-	-
(0.084)	Income & Fees Total		(0.170)	(0.125)	(0.125)	-	-	-
0.562	Employees	Salary	0.554	0.731	0.681	0.657	0.670	0.682
0.061		National Insurance	0.059	0.092	0.088	0.086	0.088	0.090
0.096		Pension	0.096	0.121	0.112	0.108	0.110	0.112
0.038		Hired Staff	-	-	-	-	-	-
0.000		Other staff costs	0.000	0.016	0.016	0.016	0.016	0.016
0.001		Recruitment	0.005	0.003	0.003	0.003	0.003	0.003
0.001		Training	0.002	0.005	0.005	0.005	0.005	0.005
0.760	Employees Total		0.717	0.967	0.905	0.875	0.891	0.908
0.004	Supplies & Services	Equipment, furniture & materials	0.016	0.014	0.014	0.014	0.014	0.014
0.000		Office expenses	0.001	0.021	0.021	0.001	0.001	0.001
0.001		Other staff costs	-	-	-	-	-	-
0.003		Services	0.005	(0.008)	0.010	0.005	0.005	0.005
0.008	Supplies & Services Total		0.022	0.027	0.045	0.020	0.020	0.020
0.000	Transport	Mileage Allowance	0.001	0.001	0.001	0.001	0.001	0.001
0.001		Public Transport	0.001	0.001	0.001	0.001	0.001	0.001
0.001	Transport Total		0.002	0.002	0.002	0.002	0.002	0.002
0.006	Benefit & Transfer Payments	Grants	0.011	0.011	0.011	0.011	0.011	0.011
0.006	Benefit & Transfer Payments Total		0.011	0.011	0.011	0.011	0.011	0.011
0.691	Net Expenditure		0.581	0.881	0.837	0.907	0.923	0.940
0.775	Gross Service Expenditure		0.751	1.006	0.962	0.907	0.923	0.940
(0.084)	Gross Service Income		(0.170)	(0.125)	(0.125)	-	-	-
0.691	Net Service Expenditure		0.581	0.881	0.837	0.907	0.923	0.940
0.031	Emergency Planning		0.032	0.128	0.130	0.084	0.084	0.085
0.144	Projects & Programme Delivery		0.062	0.072	0.073	0.075	0.076	0.078
0.208	Strategic Insight & Delivery		0.303	0.388	0.333	0.314	0.321	0.327
0.309	Transformation		0.184	0.293	0.301	0.434	0.443	0.451
0.691	Net Service Expenditure		0.581	0.881	0.837	0.907	0.923	0.940

Actuals 2023/24	Head of Service	Head of Property & Facilities	2024/25 Budget	2025/26 Budget	2026/27 Budget	2027/28 Budget	2028/29 Budget	2029/30 Budget
£m			£m	£m	£m	£m	£m	£m
(0.231)	Income & Fees	Fees & charges	(0.294)	(0.304)	(0.304)	(0.304)	(0.304)	(0.304)
(0.046)		NDR	-	-	-	-	-	-
(0.269)		Other grants and contributions	(0.005)	(0.005)	(0.005)	(0.005)	(0.005)	(0.005)
(4.153)		Rent	(4.981)	(5.246)	(5.275)	(5.324)	(5.374)	(5.374)
(4.698)	Income & Fees Total		(5.280)	(5.555)	(5.585)	(5.634)	(5.684)	(5.684)
0.448	Employees	Salary	0.512	0.542	0.553	0.564	0.575	0.586
0.047		National Insurance	0.055	0.072	0.074	0.075	0.077	0.079
0.069		Pension	0.089	0.094	0.096	0.098	0.100	0.102
0.009		Hired Staff	-	-	-	-	-	-
0.002		Other staff costs	0.006	0.006	0.006	0.006	0.006	0.006
0.009		Recruitment	-	-	-	-	-	-
0.001		Training	-	-	-	-	-	-
0.584	Employees Total		0.662	0.715	0.729	0.744	0.759	0.774
0.470	Buildings	Energy Costs	0.720	0.431	0.517	0.526	0.633	0.628
0.001		Ground Maintenance Costs	-	-	-	-	-	-
0.018		Premises Cleaning	0.042	0.042	0.042	0.042	0.042	0.042
-		Premises Insurance	0.027	0.028	0.028	0.028	0.028	0.028
0.006		Rates	0.007	0.007	0.007	0.007	0.007	0.007
0.601		Rents Payable	0.727	0.770	0.805	0.820	0.820	0.820
0.283		Repairs & Maintenance	0.349	0.351	0.356	0.351	0.342	0.347
0.015		Water Services	0.016	0.015	0.015	0.015	0.015	0.015
1.394	Buildings Total		1.888	1.643	1.769	1.788	1.887	1.887
0.007	Supplies & Services	Communication and computing	0.001	0.001	0.001	0.001	0.001	0.001
0.011		Equipment, furniture & materials	0.006	0.021	0.021	0.021	0.021	0.021
0.001		Expenses	-	-	-	-	-	-
0.067		Insurance - service related	0.055	0.056	0.056	0.056	0.056	0.056
0.016		Office expenses	0.009	0.009	0.009	0.009	0.009	0.009
0.097		Premises Cleaning	0.074	0.074	0.074	0.074	0.074	0.074
0.967	Services	0.714	0.768	0.709	0.709	0.709	0.709	
1.166	Supplies & Services Total		0.860	0.929	0.870	0.870	0.870	0.870
0.003	Transport	Pool Car	0.002	0.002	0.002	0.002	0.002	0.002
0.003	Transport Total		0.003	0.003	0.003	0.003	0.003	0.003
0.037	Benefit & Transfer Payments	Grants	0.037	0.037	0.037	0.037	0.037	0.037
0.001		Contributions paid	-	-	-	-	-	-
(0.001)		Other Misc Payments	0.006	0.006	0.006	0.006	0.006	0.006
0.037	Benefit & Transfer Payments Total		0.043	0.043	0.043	0.043	0.043	0.043
(1.514)	Net Expenditure		(1.824)	(2.221)	(2.170)	(2.185)	(2.122)	(2.107)
3.185	Gross Service Expenditure		3.456	3.334	3.415	3.448	3.562	3.577
(4.698)	Gross Service Income		(5.280)	(5.555)	(5.585)	(5.634)	(5.684)	(5.684)
(1.514)	Net Service Expenditure		(1.824)	(2.221)	(2.170)	(2.185)	(2.122)	(2.107)
(2.397)	Commercial Estates		(3.165)	(3.338)	(3.416)	(3.465)	(3.507)	(3.499)
0.043	Energy & Sustainability Mgt		0.044	0.048	0.049	0.050	0.051	0.052
0.838	Facilities Management		1.297	1.069	1.197	1.230	1.335	1.341
0.002	Public Conveniences		-	-	-	-	-	-
(1.514)	Net Service Expenditure		(1.824)	(2.221)	(2.170)	(2.185)	(2.122)	(2.107)

2.3 Service Budgets by Portfolio

Huntingdonshire District Council Table 21

Actuals 2023/24	Portfolio	Climate, Transformation & Workforce	2024/25 Budget	2025/26 Budget	2026/27 Budget	2027/28 Budget	2028/29 Budget	2029/30 Budget
£m			£m	£m	£m	£m	£m	£m
(2.524)	Income & Fees	Fees & charges	-	-	-	-	-	-
(0.026)		Government grants	-	-	-	-	-	-
(3.338)		Other grants and contributions	(6.027)	(6.276)	(6.500)	(6.461)	(6.549)	(6.640)
(5.888)	Income & Fees Total		(6.027)	(6.276)	(6.500)	(6.461)	(6.549)	(6.640)
3.860	Employees	Salary	4.212	4.753	4.840	4.898	4.988	5.079
0.397		National Insurance	0.434	0.573	0.586	0.596	0.609	0.623
0.661		Pension	0.713	0.752	0.767	0.777	0.793	0.809
0.037		Hired Staff	0.074	0.074	0.074	0.074	0.074	0.074
0.070		Other staff costs	0.086	0.087	0.087	0.087	0.087	0.087
0.017		Recruitment	0.036	0.034	0.034	0.034	0.034	0.034
0.160		Training	0.060	0.122	0.117	0.117	0.117	0.117
5.202	Employees Total		5.615	6.396	6.506	6.583	6.702	6.823
0.001	Buildings	Ground Maintenance Costs	-	-	-	-	-	-
(0.001)		Repairs & Maintenance	-	-	-	-	-	-
0.000	Buildings Total		-	-	-	-	-	-
0.572	Supplies & Services	Communication and computing	0.041	0.041	0.041	0.041	0.041	0.041
3.763		Equipment, furniture & materials	3.192	3.046	3.205	3.232	3.261	3.291
0.002		Expenses	-	-	-	-	-	-
(0.020)		Office expenses	0.004	0.004	0.004	0.004	0.004	0.004
0.001		Other staff costs	-	-	-	-	-	-
0.001		Repairs & Maintenance	-	-	-	-	-	-
(0.006)		Sales	-	-	-	-	-	-
0.271	Services	1.382	1.269	1.137	1.146	1.156	1.165	
4.583	Supplies & Services Total		4.619	4.360	4.387	4.424	4.462	4.501
0.003	Transport	Mileage Allowance	0.016	0.016	0.016	0.016	0.016	0.016
0.003		Contract Hire & operating leases	-	-	-	-	-	-
0.014		Operating Costs	-	-	-	-	-	-
0.003		Pool Car	-	-	-	-	-	-
0.002	Public Transport	0.003	0.003	0.003	0.003	0.003	0.003	
0.024	Transport Total		0.019	0.019	0.019	0.019	0.019	0.019
(0.001)	Benefit & Transfer Payments	Grants	-	-	-	-	-	-
(0.001)	Benefit & Transfer Payments Total		-	-	-	-	-	-
-	Reserve-Revenue Transfers	Reserve-Revenue Transfers	(0.025)	-	-	-	-	-
-	Reserve-Revenue Transfers Total		(0.025)	-	-	-	-	-
3.921	Net Service Expenditure		4.200	4.499	4.412	4.565	4.634	4.704
9.809	Gross Service Expenditure		10.228	10.775	10.912	11.026	11.183	11.343
(5.888)	Gross Service Income		(6.027)	(6.276)	(6.500)	(6.461)	(6.549)	(6.640)
3.921	Net Service Expenditure		4.200	4.499	4.412	4.565	4.634	4.704
2.629	3CICT Shared Service		2.945	3.137	3.163	3.209	3.256	3.302
0.077	Climate Change Strategy		0.150	0.080	0.050	0.050	0.050	0.050
0.762	Human Resources		0.859	0.918	0.825	0.797	0.810	0.822
0.144	Projects & Programme Delivery		0.062	0.072	0.073	0.075	0.076	0.078
0.309	Transformation		0.184	0.293	0.301	0.434	0.443	0.451
3.921	Net Service Expenditure		4.200	4.499	4.412	4.565	4.634	4.704

Actuals 2023/24	Portfolio	Communities, Health & Leisure	2024/25 Budget	2025/26 Budget	2026/27 Budget	2027/28 Budget	2028/29 Budget	2029/30 Budget
£m			£m	£m	£m	£m	£m	£m
(5.678)	Income & Fees	Fees & charges	(6.430)	(8.023)	(8.234)	(8.408)	(8.565)	(8.746)
(0.827)		Government grants	(0.169)	(0.180)	(0.136)	(0.138)	(0.140)	(0.142)
(0.072)		NDR	(0.008)	(0.008)	(0.008)	(0.008)	(0.008)	(0.008)
(0.370)		Other grants and contributions	(0.194)	(0.418)	(0.164)	(0.164)	(0.164)	(0.164)
(0.279)		Rent	(0.344)	(0.344)	(0.344)	(0.344)	(0.344)	(0.344)
(0.452)		Sales	(0.560)	(0.643)	(0.650)	(0.661)	(0.672)	(0.683)
(7.679)		Income & Fees Total		(7.705)	(9.617)	(9.536)	(9.723)	(9.893)
4.048	Employees	Salary	4.161	4.936	4.706	4.776	4.865	4.957
0.252		National Insurance	0.305	0.477	0.465	0.476	0.487	0.499
0.491		Pension	0.602	0.690	0.663	0.676	0.689	0.703
0.004		Hired Staff	-	0.002	-	-	-	-
0.018		Other staff costs	0.007	0.007	0.007	0.007	0.007	0.007
0.001		Severance payments	-	-	-	-	-	-
0.034		Training	0.000	0.000	0.000	0.000	0.000	0.000
0.007		Uniform & laundry	0.007	0.006	0.007	0.007	0.007	0.007
4.854	Employees Total		5.082	6.118	5.849	5.942	6.057	6.173
1.347	Buildings	Energy Costs	2.066	1.417	1.503	1.512	1.620	1.615
0.007		Ground Maintenance Costs	0.010	0.011	0.010	0.010	0.010	0.010
0.054		Premises Cleaning	0.072	0.080	0.072	0.072	0.072	0.072
0.005		Rates	0.006	0.006	0.006	0.006	0.006	0.006
0.875		Rents Payable	1.083	1.153	1.156	1.188	1.188	1.188
0.372		Repairs & Maintenance	0.340	0.424	0.811	0.842	0.853	0.876
0.060		Water Services	0.097	0.097	(0.259)	(0.430)	(0.494)	(0.512)
2.721	Buildings Total		3.674	3.189	3.299	3.200	3.255	3.255
0.088	Supplies & Services	Communication and computing	0.068	0.548	0.068	0.068	0.068	0.068
0.496		Equipment, furniture & materials	0.370	0.390	0.418	0.421	0.423	0.426
0.001		Expenses	-	-	-	-	-	-
0.003		Insurance - service related	-	-	-	-	-	-
0.074		Office expenses	0.086	0.152	0.084	0.084	0.084	0.084
0.098		Premises Cleaning	0.074	0.074	0.074	0.074	0.074	0.074
0.393	Services	0.096	0.109	0.096	0.096	0.096	0.096	
1.152	Supplies & Services Total		0.694	1.273	0.740	0.743	0.746	0.749
0.011	Transport	Mileage Allowance	0.007	0.007	0.007	0.007	0.007	0.007
0.007		Operating Costs	0.010	0.010	0.009	0.009	0.009	0.009
0.003		Pool Car	0.002	0.002	0.002	0.002	0.002	0.002
0.022	Transport Total		0.019	0.020	0.018	0.018	0.018	0.018
0.816	Benefit & Transfer Payments	Grants	0.251	0.252	0.252	0.252	0.252	0.252
0.816	Benefit & Transfer Payments Total		0.251	0.252	0.252	0.252	0.252	0.252
-	Renewals Fund Contribution	Renewals Fund Contribution	0.075	0.096	0.075	0.075	0.075	0.075
-	Renewals Fund Contribution Total		0.075	0.096	0.075	0.075	0.075	0.075
1.886	Net Service Expenditure		2.090	1.330	0.698	0.507	0.509	0.434
9.565	Gross Service Expenditure		9.796	10.947	10.234	10.230	10.403	10.521
(7.679)	Gross Service Income		(7.705)	(9.617)	(9.536)	(9.723)	(9.893)	(10.087)
1.886	Net Service Expenditure		2.090	1.330	0.698	0.507	0.509	0.434
0.164	Active Lifestyles		0.173	0.097	0.097	0.094	0.097	0.104
0.343	Communities		0.314	0.327	0.349	0.353	0.356	0.360
-	Community Resilience		-	0.009	0.009	0.009	0.009	0.009
0.043	Energy & Sustainability Mgt		0.044	0.048	0.049	0.050	0.051	0.052
0.838	Facilities Management		1.297	1.069	1.197	1.230	1.335	1.341
0.497	Leisure Facilities		0.262	(0.219)	(1.004)	(1.229)	(1.338)	(1.431)
1.886	Net Service Expenditure		2.090	1.330	0.698	0.507	0.509	0.434

Actuals 2023/24	Portfolio	Economic, Regeneration & Housing	2024/25 Budget	2025/26 Budget	2026/27 Budget	2027/28 Budget	2028/29 Budget	2029/30 Budget
£m			£m	£m	£m	£m	£m	£m
(0.030)	Income & Fees	Fees & charges	(0.028)	(0.097)	(0.091)	(0.082)	(0.031)	(0.031)
(0.396)		Government grants	(0.702)	-	-	-	-	-
-		Other grants and contributions	(0.159)	(0.162)	(0.050)	-	-	-
(0.108)		Rent	(0.134)	(0.098)	(0.103)	(0.107)	(0.107)	(0.107)
(0.050)		Sales	(0.005)	-	-	-	-	-
(0.584)	Income & Fees Total		(1.028)	(0.357)	(0.243)	(0.189)	(0.138)	(0.138)
0.369	Employees	Salary	0.567	0.691	0.704	0.683	0.697	0.710
0.035		National Insurance	0.053	0.088	0.090	0.087	0.089	0.091
0.064		Pension	0.090	0.118	0.120	0.117	0.119	0.121
0.010		Training	-	-	-	-	-	-
0.477	Employees Total		0.711	0.898	0.915	0.887	0.905	0.923
0.070	Buildings	Energy Costs	0.095	0.056	0.063	0.070	0.070	0.070
0.005		Repairs & Maintenance	0.005	0.015	0.017	0.017	0.017	0.016
0.090		Water Services	0.028	-	-	-	-	-
0.164	Buildings Total		0.128	0.072	0.080	0.087	0.087	0.086
0.009	Supplies & Services	Communication and computing	0.007	0.007	0.008	0.009	0.009	0.009
0.007		Equipment, furniture & materials	0.002	0.002	0.000	0.000	0.000	0.000
0.011		Office expenses	0.032	0.032	0.007	0.007	0.007	0.007
0.192		Services	0.787	0.030	0.024	0.014	0.013	0.013
0.219	Supplies & Services Total		0.828	0.072	0.039	0.029	0.030	0.030
0.001	Transport	Mileage Allowance	0.001	0.001	0.001	0.001	0.001	0.001
0.001	Transport Total		0.002	0.002	0.002	0.002	0.002	0.002
0.286	Benefit & Transfer Payments	Grants	0.037	0.051	0.047	0.047	0.047	0.047
0.286	Benefit & Transfer Payments Total		0.037	0.051	0.047	0.047	0.047	0.047
-	Renewals Fund Contribution	Renewals Fund Contribution	0.002	0.002	0.002	0.002	0.002	0.002
-	Renewals Fund Contribution Total		0.002	0.002	0.002	0.002	0.002	0.002
0.564	Net Service Expenditure		0.679	0.738	0.841	0.866	0.934	0.952
1.147	Gross Service Expenditure		1.707	1.096	1.085	1.055	1.072	1.090
(0.584)	Gross Service Income		(1.028)	(0.357)	(0.243)	(0.189)	(0.138)	(0.138)
0.564	Net Service Expenditure		0.679	0.738	0.841	0.866	0.934	0.952
0.058	Communities		0.069	0.078	0.075	0.077	0.078	0.079
0.017	Community Resilience		0.000	(0.025)	(0.022)	(0.019)	(0.019)	(0.019)
0.209	Economic Development		0.397	0.310	0.291	0.297	0.354	0.361
0.200	Housing Strategy		0.205	0.325	0.330	0.290	0.295	0.300
0.080	Market Towns		0.008	0.051	0.167	0.221	0.226	0.230
0.564	Net Service Expenditure		0.679	0.738	0.841	0.866	0.934	0.952

Actuals 2023/24	Portfolio	Finance & Resources	2024/25 Budget	2025/26 Budget	2026/27 Budget	2027/28 Budget	2028/29 Budget	2029/30 Budget
£m			£m	£m	£m	£m	£m	£m
0.038	Income & Fees	Fees & charges	(0.117)	(0.227)	(0.227)	(0.227)	(0.227)	(0.227)
(3.354)		Interest Income	(1.633)	(1.414)	(1.219)	(1.155)	(1.025)	(1.025)
0.018		NDR	-	-	-	-	-	-
(2.481)		Other grants and contributions	-	(0.313)	-	-	-	-
(3.875)		Rent	(4.638)	(4.902)	(4.932)	(4.981)	(5.031)	(5.031)
(0.015)		Sales	-	-	-	-	-	-
(9.669)	Income & Fees Total		(6.388)	(6.857)	(6.378)	(6.363)	(6.283)	(6.283)
0.765	Employees	Salary	1.035	1.087	1.108	1.130	1.152	1.175
0.080		National Insurance	(0.220)	0.129	0.132	0.135	0.138	0.141
0.133		Pension	0.160	0.167	0.171	0.174	0.178	0.181
0.007		Hired Staff	-	-	-	-	-	-
1.572		Other staff costs	1.502	1.415	1.415	1.415	1.415	1.415
0.009		Recruitment	-	-	-	-	-	-
0.197		Severance payments	0.152	0.152	0.152	0.152	0.152	0.152
0.003		Training	0.005	0.010	0.010	0.010	0.010	0.010
2.765	Employees Total		2.635	2.961	2.988	3.017	3.045	3.075
0.078	Buildings	Energy Costs	0.026	0.026	0.026	0.026	0.026	0.026
0.001		Ground Maintenance Costs	-	-	-	-	-	-
0.001		Premises Cleaning	0.002	0.002	0.002	0.002	0.002	0.002
-		Premises Insurance	0.027	0.028	0.028	0.028	0.028	0.028
0.000		Rates	0.001	0.001	0.001	0.001	0.001	0.001
0.310		Rents Payable	0.255	0.255	0.268	0.270	0.270	0.270
0.092		Repairs & Maintenance	0.161	0.181	0.171	0.161	0.161	0.161
0.005		Water Services	0.002	0.001	0.001	0.001	0.001	0.001
0.489	Buildings Total		0.473	0.492	0.495	0.487	0.487	0.487
0.005	Supplies & Services	Communication and computing	0.003	0.003	0.003	0.003	0.003	0.003
0.001		Catering	-	-	-	-	-	-
0.058		Equipment, furniture & materials	0.053	0.053	0.053	0.053	0.053	0.053
0.001		Expenses	-	-	-	-	-	-
0.064		Insurance - service related	0.056	0.056	0.056	0.056	0.056	0.056
0.010		Office expenses	0.019	0.019	0.019	0.019	0.019	0.019
0.003		Premises Cleaning	-	-	-	-	-	-
4.235	Services		6.559	6.294	5.317	5.395	5.572	5.697
4.377	Supplies & Services Total		6.689	6.425	5.448	5.526	5.703	5.827
0.000	Transport	Public Transport	0.001	0.001	0.001	0.001	0.001	0.001
0.000	Transport Total		0.001	0.001	0.001	0.001	0.001	0.001
0.090	Benefit & Transfer Payments	Contributions paid	0.076	0.076	0.076	0.076	0.076	0.076
0.034		Grants	-	-	-	-	-	-
(0.001)		Other Misc Payments	0.006	0.006	0.006	0.006	0.006	0.006
0.123	Benefit & Transfer Payments Total		0.082	0.082	0.082	0.082	0.082	0.082
0.155	Reserve-Revenue Transfers	Bad Debts Provision	0.008	0.008	0.008	0.008	0.008	0.008
-		Reserve-Revenue Transfers	(0.046)	0.004	0.004	0.004	0.004	0.004
0.155	Reserve-Revenue Transfers Total		(0.038)	0.012	0.012	0.012	0.012	0.012
(1.759)	Net Service Expenditure		3.455	3.117	2.649	2.762	3.048	3.202
7.910	Gross Service Expenditure		9.843	9.973	9.027	9.125	9.331	9.485
(9.669)	Gross Service Income		(6.388)	(6.857)	(6.378)	(6.363)	(6.283)	(6.283)
(1.759)	Net Service Expenditure		3.455	3.117	2.649	2.762	3.048	3.202
(2.397)	Commercial Estates		(3.165)	(3.338)	(3.416)	(3.465)	(3.507)	(3.499)
(0.145)	Corporate Finance		5.671	5.386	4.998	5.142	5.451	5.578
0.113	Directors		0.116	0.176	0.160	0.163	0.166	0.169
0.668	Finance		0.834	0.892	0.907	0.922	0.938	0.954
0.002	Public Conveniences		-	-	-	-	-	-
(1.759)	Net Service Expenditure		3.455	3.117	2.649	2.762	3.048	3.202

Actuals 2023/24	Portfolio	Governance & Democratic Services	2024/25 Budget	2025/26 Budget	2026/27 Budget	2027/28 Budget	2028/29 Budget	2029/30 Budget
£m			£m	£m	£m	£m	£m	£m
(0.018)	Income & Fees	Fees & charges	-	-	-	-	-	-
(0.066)		Government grants	-	-	-	-	-	-
(0.003)		Sales	-	-	-	-	-	-
(0.088)	Income & Fees Total		-	-	-	-	-	-
0.355	Employees	Salary	0.398	0.419	0.428	0.436	0.445	0.454
0.035		National Insurance	0.039	0.053	0.055	0.056	0.057	0.058
0.065		Pension	0.069	0.073	0.074	0.076	0.077	0.079
0.034		Hired Staff	0.022	0.022	0.022	0.022	0.022	0.022
0.005		Training	0.016	0.002	0.006	0.002	0.002	0.002
0.494	Employees Total		0.544	0.570	0.585	0.592	0.604	0.615
0.003	Buildings	Rents Payable	-	-	-	-	-	-
0.003	Buildings Total		-	-	-	-	-	-
0.057	Supplies & Services	Communication and computing	0.006	0.004	0.004	0.004	0.004	0.004
0.000		Catering	0.003	0.003	0.003	0.003	0.003	0.003
(0.032)		Election Costs	-	-	-	-	-	-
0.020		Equipment, furniture & materials	0.013	0.013	0.003	0.003	0.003	0.003
0.405		Members Allowances	0.430	0.444	0.452	0.461	0.470	0.480
0.106		Office expenses	0.111	0.124	0.124	0.124	0.124	0.124
0.268		Services	0.312	0.309	0.316	0.323	0.323	0.323
0.826	Supplies & Services Total		0.875	0.897	0.903	0.919	0.928	0.937
0.003	Transport	Mileage Allowance	0.005	0.005	0.005	0.005	0.005	0.005
0.000		Public Transport	0.002	0.002	0.002	0.002	0.002	0.002
0.003	Transport Total		0.007	0.007	0.007	0.007	0.007	0.007
0.000	Benefit & Transfer Payments	Contributions paid	0.001	0.001	0.001	0.001	0.001	0.001
0.002		Grants	0.002	0.002	0.002	0.002	0.002	0.002
0.003	Benefit & Transfer Payments Total		0.003	0.003	0.003	0.003	0.003	0.003
-	Reserve-Revenue Transfers	Reserve-Revenue Transfers	0.065	0.100	0.100	0.100	0.100	0.100
-	Reserve-Revenue Transfers Total		0.065	0.100	0.100	0.100	0.100	0.100
1.240	Net Service Expenditure		1.494	1.576	1.597	1.620	1.641	1.662
1.328	Gross Service Expenditure		1.494	1.576	1.597	1.620	1.641	1.662
(0.088)	Gross Service Income		-	-	-	-	-	-
1.240	Net Service Expenditure		1.494	1.576	1.597	1.620	1.641	1.662
0.135	Audit		0.181	0.192	0.196	0.199	0.202	0.206
0.860	Democratic & Elections		1.031	1.106	1.117	1.129	1.147	1.164
0.245	Legal		0.281	0.278	0.285	0.292	0.292	0.292
1.240	Net Service Expenditure		1.494	1.576	1.597	1.620	1.641	1.662

Actuals 2023/24	Portfolio	Leader	2024/25 Budget	2025/26 Budget	2026/27 Budget	2027/28 Budget	2028/29 Budget	2029/30 Budget
£m			£m	£m	£m	£m	£m	£m
0.355	Employees	Salary	0.436	0.505	0.527	0.481	0.491	0.501
0.042		National Insurance	0.052	0.083	0.086	0.082	0.084	0.085
0.061		Pension	0.075	0.104	0.108	0.100	0.102	0.104
0.008		Hired Staff	-	-	-	-	-	-
0.038		Recruitment	-	-	-	-	-	-
0.002		Training	0.007	0.038	0.038	0.038	0.038	0.038
0.505	Employees Total		0.571	0.729	0.759	0.701	0.715	0.728
0.001	Buildings	Rents Payable	0.000	0.003	0.003	0.003	0.003	0.003
0.001		Repairs & Maintenance	-	-	-	-	-	-
0.001	Buildings Total		0.000	0.003	0.003	0.003	0.003	0.003
0.000	Supplies & Services	Catering	0.003	0.006	0.006	0.006	0.006	0.006
0.002		Communication and computing	0.001	0.001	0.001	0.001	0.001	0.001
0.020		Equipment, furniture & materials	-	0.000	0.000	0.000	0.000	0.000
0.044		Office expenses	0.039	0.078	0.073	0.074	0.075	0.076
0.002		Other staff costs	-	-	-	-	-	-
0.040	Services	(0.025)	0.077	0.022	0.017	0.017	0.017	
0.109	Supplies & Services Total		0.018	0.162	0.101	0.097	0.098	0.099
0.000	Transport	Mileage Allowance	0.002	0.003	0.003	0.003	0.003	0.003
0.000		Public Transport	0.001	0.001	0.001	0.001	0.001	0.001
0.000	Transport Total		0.003	0.004	0.004	0.004	0.004	0.004
0.002	Benefit & Transfer Payments	Other Misc Payments	0.001	0.003	0.003	0.003	0.003	0.003
0.002	Benefit & Transfer Payments Total		0.001	0.003	0.003	0.003	0.003	0.003
0.618	Net Service Expenditure		0.592	0.901	0.871	0.809	0.823	0.837
0.618	Gross Service Expenditure		0.592	0.901	0.871	0.809	0.823	0.837
-	Gross Service Income		-	-	-	-	-	-
0.618	Net Service Expenditure		0.592	0.901	0.871	0.809	0.823	0.837
0.601	Directors		0.575	0.883	0.854	0.792	0.806	0.820
0.017	Executive Support & Business Planning		0.017	0.018	0.017	0.017	0.017	0.017
0.618	Net Service Expenditure		0.592	0.901	0.871	0.809	0.823	0.837

Actuals 2023/24	Portfolio	Parks & Countryside, Waste & Street Scene	2024/25 Budget	2025/26 Budget	2026/27 Budget	2027/28 Budget	2028/29 Budget	2029/30 Budget
£m			£m	£m	£m	£m	£m	£m
-	Income & Fees	Commuted sums	(0.082)	(0.082)	(0.082)	(0.082)	(0.082)	(0.082)
(5.557)		Fees & charges	(6.538)	(9.529)	(9.878)	(10.029)	(10.183)	(10.319)
(0.305)		Government grants	(0.016)	(0.016)	(0.016)	(0.016)	(0.016)	(0.016)
(0.276)		Other grants and contributions	(0.293)	(0.175)	(0.121)	(0.121)	(0.121)	(0.121)
(0.033)		Rent	(0.032)	(0.032)	(0.032)	(0.032)	(0.032)	(0.032)
(0.249)		Sales	(0.202)	(0.211)	(0.306)	(0.359)	(0.359)	(0.359)
(6.420)	Income & Fees Total		(7.164)	(10.045)	(10.433)	(10.638)	(10.792)	(10.928)
4.783	Employees	Salary	5.387	6.093	6.170	6.217	6.341	6.467
0.426		National Insurance	0.475	0.745	0.757	0.765	0.783	0.802
0.793		Pension	0.905	1.046	1.059	1.067	1.088	1.109
1.127		Hired Staff	0.216	0.502	0.504	0.505	0.506	0.507
0.225		Other staff costs	0.287	0.160	0.160	0.160	0.160	0.160
0.026		Training	0.002	0.002	0.002	0.002	0.002	0.002
0.096		Uniform & laundry	0.034	0.035	0.035	0.035	0.035	0.035
7.477	Employees Total		7.307	8.583	8.686	8.750	8.915	9.082
0.200	Buildings	Energy Costs	0.157	0.167	0.167	0.167	0.167	0.167
-		Equipment, furniture & materials	-	0.020	0.020	0.020	0.020	0.020
0.002		Ground Maintenance Costs	0.002	0.002	0.002	0.002	0.002	0.002
0.002		Premises Cleaning	0.011	0.018	0.018	0.019	0.019	0.019
0.004		Rates	0.000	0.004	0.004	0.004	0.004	0.004
0.007		Rents	0.013	0.013	0.013	0.013	0.013	0.013
0.264		Rents Payable	0.514	0.559	0.571	0.583	0.583	0.583
0.296		Repairs & Maintenance	0.314	0.319	0.319	0.320	0.320	0.320
0.008		Water Services	0.008	0.008	0.008	0.008	0.008	0.008
0.783	Buildings Total		1.019	1.110	1.122	1.135	1.136	1.136
0.272	Supplies & Services	Communication and computing	0.102	0.093	0.099	0.099	0.099	0.099
0.006		Catering	-	-	-	-	-	-
0.853		Equipment, furniture & materials	0.499	0.514	0.520	0.536	0.525	0.514
0.004		Expenses	-	-	-	-	-	-
0.002		Insurance - service related	0.004	0.004	0.004	0.004	0.004	0.004
0.102		Office expenses	0.059	0.063	0.067	0.067	0.067	0.067
0.001		Other staff costs	-	-	-	-	-	-
0.026		Premises Cleaning	-	-	-	-	-	-
0.005		Repairs & Maintenance	-	-	-	-	-	-
(0.029)		Sales	(0.034)	(0.034)	(0.034)	(0.034)	(0.034)	(0.034)
0.957		Services	2.068	2.625	2.601	2.556	2.593	2.628
2.200	Supplies & Services Total		2.698	3.265	3.256	3.227	3.254	3.277
0.022	Transport	Contract Hire & operating leases	0.006	0.006	0.006	0.006	0.006	0.006
0.003		Mileage Allowance	0.002	0.002	0.002	0.002	0.002	0.002
1.277		Operating Costs	1.095	1.142	1.173	1.184	1.196	1.209
0.001		Other Transport Costs	-	-	-	-	-	-
0.010		Pool Car	0.003	0.003	0.003	0.003	0.003	0.003
0.001		Public Transport	0.001	0.001	0.001	0.001	0.001	0.001
0.015		Vehicle Insurance	0.001	0.001	0.001	0.001	0.001	0.001
1.328	Transport Total		1.108	1.156	1.186	1.198	1.210	1.222
0.222	Benefit & Transfer Payments	Grants	0.476	0.476	0.471	0.471	0.471	0.471
0.222	Benefit & Transfer Payments Total		0.476	0.476	0.471	0.471	0.471	0.471
-	Reserve-Revenue Transfers	Reserve-Revenue Transfers	(0.030)	-	-	-	-	-
-	Reserve-Revenue Transfers Total		(0.030)	-	-	-	-	-
5.590	Net Service Expenditure		5.413	4.545	4.288	4.143	4.192	4.260
12.010	Gross Service Expenditure		12.577	14.589	14.722	14.782	14.984	15.188
(6.420)	Gross Service Income		(7.164)	(10.045)	(10.433)	(10.638)	(10.792)	(10.928)
5.590	Net Service Expenditure		5.413	4.545	4.288	4.143	4.192	4.260
(0.109)	CCTV		(0.116)	(0.117)	(0.117)	(0.117)	(0.117)	(0.117)
0.280	CCTV Shared Service		0.371	0.279	0.303	0.317	0.319	0.321
0.405	Countryside		0.542	0.665	0.592	0.538	0.527	0.534
0.693	Green Spaces		1.037	1.178	1.196	1.127	1.146	1.165
0.005	Head of Operations		0.001	0.001	0.001	0.001	0.001	0.001
0.037	Markets		0.037	0.143	0.136	0.134	0.132	0.134
(1.253)	Parking - Off Street		(1.229)	(1.131)	(1.401)	(1.379)	(1.375)	(1.365)
(0.030)	Parking - On Street		-	-	-	-	-	-
0.611	Parks and Open Spaces		0.609	0.591	0.567	0.577	0.587	0.597
1.045	Street Cleansing		1.036	1.254	1.275	1.198	1.217	1.237
3.638	Waste Management		2.811	1.337	1.387	1.393	1.394	1.387
5.590	Net Service Expenditure		5.413	4.545	4.288	4.143	4.192	4.260

Actuals 2023/24	Portfolio	Planning	2024/25 Budget	2025/26 Budget	2026/27 Budget	2027/28 Budget	2028/29 Budget	2029/30 Budget
£m			£m	£m	£m	£m	£m	£m
(0.066)	Income & Fees	Developer Contributions	(0.050)	(0.055)	(0.050)	(0.050)	(0.050)	(0.050)
(1.869)		Fees & charges	(2.238)	(2.339)	(2.354)	(2.254)	(2.254)	(2.254)
(0.156)		Government grants	(0.020)	(0.020)	(0.020)	(0.020)	(0.020)	(0.020)
(0.003)		Other grants and contributions	(0.225)	(0.241)	(0.245)	(0.249)	(0.253)	(0.257)
(0.004)		Sales	(0.002)	(0.002)	(0.002)	(0.002)	(0.002)	(0.002)
(2.098)	Income & Fees Total		(2.535)	(2.658)	(2.672)	(2.575)	(2.579)	(2.583)
1.605	Employees	Salary	2.097	2.307	2.304	2.289	2.335	2.382
0.161		National Insurance	0.215	0.298	0.299	0.300	0.307	0.314
0.277		Pension	0.363	0.399	0.399	0.396	0.404	0.412
0.072		Hired Staff	0.047	0.060	0.030	0.030	0.030	0.030
0.003		Other staff costs	0.002	0.003	0.002	0.002	0.002	0.002
0.002		Recruitment	-	-	-	-	-	-
(0.000)	Uniform & laundry	0.002	0.002	0.002	0.002	0.002	0.002	
2.120	Employees Total		2.726	3.068	3.035	3.018	3.080	3.142
0.001	Buildings	Rents Payable	0.003	0.003	0.003	0.003	0.003	0.003
0.001	Buildings Total		0.003	0.003	0.003	0.003	0.003	0.003
0.005	Supplies & Services	Communication and computing	0.009	0.009	0.009	0.009	0.009	0.009
0.017		Equipment, furniture & materials	0.013	0.013	0.013	0.013	0.013	0.013
0.001		Expenses	-	-	-	-	-	-
0.004		Insurance - service related	0.003	0.003	0.003	0.003	0.003	0.003
0.111		Office expenses	0.103	0.133	0.120	0.120	0.120	0.120
0.437	Services	0.465	0.300	0.300	0.300	0.300	0.300	
0.575	Supplies & Services Total		0.594	0.459	0.446	0.446	0.446	0.446
0.002	Transport	Mileage Allowance	0.003	0.004	0.004	0.004	0.004	0.004
0.005		Pool Car	0.005	0.005	0.005	0.005	0.005	0.005
0.000		Public Transport	0.001	0.001	0.001	0.001	0.001	0.001
0.007	Transport Total		0.010	0.010	0.010	0.010	0.010	0.010
0.067	Benefit & Transfer Payments	Grants	0.059	0.056	0.061	0.061	0.062	0.062
0.554		Levies	0.564	0.629	0.629	0.629	0.629	0.629
0.621	Benefit & Transfer Payments Total		0.623	0.685	0.690	0.690	0.691	0.691
-	Reserve-Revenue Transfers	Reserve-Revenue Transfers	0.105	0.105	0.105	0.105	0.105	0.105
-	Reserve-Revenue Transfers Total		0.105	0.105	0.105	0.105	0.105	0.105
1.226	Net Service Expenditure		1.524	1.671	1.616	1.696	1.754	1.812
3.324	Gross Service Expenditure		4.059	4.328	4.288	4.272	4.334	4.396
(2.098)	Gross Service Income		(2.535)	(2.658)	(2.672)	(2.575)	(2.579)	(2.583)
1.226	Net Service Expenditure		1.524	1.671	1.616	1.696	1.754	1.812
0.123	Building Control		0.250	0.165	0.165	0.165	0.165	0.165
0.553	Corporate Finance		0.564	0.629	0.629	0.629	0.629	0.629
(0.061)	Democratic & Elections		(0.059)	(0.071)	(0.053)	(0.052)	(0.051)	(0.050)
0.163	Development Management		(0.124)	(0.059)	(0.193)	(0.157)	(0.121)	(0.084)
0.448	Planning Policy		0.893	1.006	1.068	1.112	1.132	1.152
1.226	Net Service Expenditure		1.524	1.671	1.616	1.696	1.754	1.812

Actuals 2023/24	Portfolio	Resident Services & Corporate Performance	2024/25 Budget	2025/26 Budget	2026/27 Budget	2027/28 Budget	2028/29 Budget	2029/30 Budget
£m			£m	£m	£m	£m	£m	£m
(1.609)	Income & Fees	Fees & charges	(2.108)	(2.196)	(2.210)	(2.201)	(2.201)	(2.206)
(27.421)		Government grants	(23.421)	(19.830)	(18.762)	(17.741)	(18.741)	(18.741)
(0.104)		Other grants and contributions	(0.003)	(0.037)	(0.038)	(0.038)	(0.039)	(0.040)
(0.001)		Sales	(0.012)	(0.012)	(0.012)	(0.012)	(0.012)	(0.012)
(29.136)	Income & Fees Total		(25.544)	(22.076)	(21.023)	(19.993)	(20.994)	(21.000)
4.147	Employees	Salary	4.795	5.416	5.454	5.444	5.552	5.662
0.408		National Insurance	0.475	0.688	0.697	0.699	0.716	0.732
0.676		Pension	0.784	0.894	0.900	0.897	0.915	0.934
0.321		Employee Insurance	0.321	0.353	0.359	0.366	0.366	0.366
0.110		Hired Staff	-	-	-	-	-	-
0.041		Other staff costs	0.029	0.045	0.045	0.045	0.045	0.045
0.005		Training	0.004	0.007	0.007	0.007	0.007	0.007
0.001	Uniform & laundry	0.001	0.001	0.001	0.001	0.001	0.001	
5.708	Employees Total		6.410	7.403	7.462	7.459	7.602	7.747
0.078	Buildings	Premises Insurance	0.107	0.107	0.107	0.107	0.107	0.107
0.002		Rents Payable	-	-	-	-	-	-
0.000		Repairs & Maintenance	-	0.010	0.010	0.010	0.010	0.010
0.080	Buildings Total		0.107	0.117	0.117	0.117	0.117	0.117
0.011	Supplies & Services	Communication and computing	0.024	0.023	0.023	0.023	0.023	0.023
0.114		Equipment, furniture & materials	0.060	0.056	0.056	0.066	0.056	0.056
0.000		Expenses	-	0.004	0.004	0.004	0.004	0.004
0.007		Insurance - service related	0.028	0.028	0.029	0.029	0.029	0.029
0.156		Office expenses	0.128	0.195	0.145	0.125	0.125	0.125
-		Sales	(0.001)	(0.001)	(0.001)	(0.001)	(0.001)	(0.001)
0.191	Services	0.136	0.146	0.164	0.160	0.160	0.161	
0.479	Supplies & Services Total		0.375	0.452	0.421	0.407	0.397	0.398
0.009	Transport	Mileage Allowance	0.017	0.016	0.016	0.016	0.016	0.016
0.008		Operating Costs	0.008	0.005	0.005	0.005	0.005	0.005
0.011		Other Transport Costs	-	-	-	-	-	-
0.008		Pool Car	0.010	0.011	0.011	0.011	0.011	0.011
0.001		Public Transport	0.003	0.003	0.003	0.003	0.003	0.003
0.140	Vehicle Insurance	0.172	0.175	0.179	0.182	0.182	0.182	
0.176	Transport Total		0.209	0.210	0.214	0.218	0.218	0.218
26.053	Benefit & Transfer Payments	Benefits	23.775	20.632	19.682	18.682	19.682	19.682
0.283		Grants	0.150	0.180	0.154	0.157	0.161	0.165
1.333		Contributions paid	0.991	1.135	1.135	1.135	1.135	1.135
27.669	Benefit & Transfer Payments Total		24.916	21.947	20.970	19.974	20.978	20.982
-	Renewals Fund Contribution	Renewals Fund Contribution	0.007	0.007	0.007	0.007	0.007	0.007
-	Renewals Fund Contribution Total		0.007	0.007	0.007	0.007	0.007	0.007
(0.068)	Reserve-Revenue Transfers	Bad Debts Provision	0.147	0.147	0.147	0.147	0.147	0.147
-		Reserve-Revenue Transfers	(0.071)	(0.120)	(0.124)	(0.127)	(0.131)	(0.135)
(0.068)	Reserve-Revenue Transfers Total		0.076	0.027	0.023	0.020	0.016	0.012
4.910	Net Service Expenditure		6.556	8.087	8.192	8.208	8.340	8.480
34.046	Gross Service Expenditure		32.100	30.163	29.215	28.201	29.334	29.480
(29.136)	Gross Service Income		(25.544)	(22.076)	(21.023)	(19.993)	(20.994)	(21.000)
4.910	Net Service Expenditure		6.556	8.087	8.192	8.208	8.340	8.480
0.160	Communications & Information		0.164	0.247	0.252	0.257	0.263	0.268
(0.101)	Communities		0.000	0.000	0.000	0.000	0.000	0.000
0.172	Community Resilience		0.300	0.346	0.341	0.358	0.365	0.372
0.057	Corporate Health & Safety		0.063	0.066	0.068	0.069	0.070	0.072
0.609	Corporate Insurance		0.672	0.711	0.722	0.734	0.735	0.736
(0.195)	Council Tax Support		(0.114)	(0.001)	(0.001)	(0.001)	(0.001)	(0.001)
0.784	Customer Services		0.994	1.122	1.144	1.167	1.191	1.215
0.108	Directors		0.109	0.117	0.119	0.121	0.124	0.126
0.167	Document Centre		0.176	0.151	0.154	0.167	0.160	0.163
0.031	Emergency Planning		0.032	0.128	0.130	0.084	0.084	0.085
0.126	Environmental Health Admin		0.046	0.050	0.051	0.052	0.053	0.054
0.587	Environmental Health Services		0.758	0.899	0.890	0.907	0.925	0.938
1.365	Housing Benefits		2.174	2.542	2.635	2.697	2.738	2.781
0.915	Housing Needs		1.060	1.314	1.335	1.355	1.376	1.398
(0.177)	Licencing		(0.071)	(0.002)	0.005	(0.035)	(0.029)	(0.022)
0.000	Local Tax Collection		(0.231)	(0.231)	(0.231)	(0.231)	(0.231)	(0.231)
0.069	Procurement		0.088	0.204	0.208	0.155	0.158	0.161
0.024	Risks & Control		0.031	0.034	0.035	0.036	0.037	0.037
0.208	Strategic Insight & Delivery		0.303	0.388	0.333	0.314	0.321	0.327
4.910	Net Service Expenditure		6.556	8.087	8.192	8.208	8.340	8.480

3.0 CAPITAL

3.1 The detailed Draft Capital Programme for the period 2025/26 to 2029/30 is shown in **Tables 30a and 30b** below, along with the sources of finance. The revenue implications of the individual capital proposals are built into the respective revenue budgets and the impact of the proposed programme on the 2025/26 Minimum Revenue Provision (MRP) is £3.184m.

Huntingdonshire District Council Table 30a

Capital Programme	Original Budget	Current Budget	Forecast	Budget	Medium Term Financial Strategy			
	2024/25 £m	2024/25 £m	2024/25 £m	2025/26 £m	2026/27 £m	2027/28 £m	2028/29 £m	2029/30 £m
Gross Expenditure								
Chief Digital & Information Officer								
Hardware Replacement	0.100	0.100	0.066	0.126	0.126	0.126	0.126	0.126
Hardware Replacement (Rephase)				0.034				
Telephony Replacement	0.008			0.008	0.008	0.008	0.008	
Telephony Replacement (Rephase)				0.008				
Extend Capacity in Shared Data Centre		0.006	0.003					
No2 Server & SQL Server 2012 Migration	0.010	0.020	0.010					
No2 Server & SQL Server 2012 Migration (Rephase)				0.010				
AV Equipment (Rephase)				0.000				
Datacentre Racks	0.040	0.329	0.271					0.100
Datacentre Racks (Rephase)				0.062				
Windows 2012 Server Replacement	0.028	0.058	0.029					
Windows 2012 Server Replacement (Rephase)				0.029				
WiFi Access Points	0.050	0.050						0.050
WiFi Access Points (Rephase)				0.049				
Mobile Device Refresh					0.082			
Network Switches					0.180			
Telephony/Contact Centre		0.008				0.200		
EastNet Replacement				0.200				
Monitor Replacements						0.025	0.025	0.025
Cyber Security Technology						0.070		
Server 2016/2019 Migration				0.020				0.020
Windows 10 End of Life				0.020				
Generator and Electrical Switchgear							0.050	
Democratic Services Software	0.014							
Public Switched Telephone Network	0.030	0.090	0.017					
Public Switched Telephone Network (Rephase)				0.073				
Replacement Income Management System	0.055	0.055	0.055					
Data Warehouse and GIS	0.005	0.016	0.011					0.175
MFDs					0.050			
Cloud Backup					0.070			
UPS Replacement					0.076			
Server 2016 Migration				0.021				
Customer Services								
Voice Bots	0.011	0.034	0.034					
Democratic Services & Monitoring Officer								
Civic Suite Audio Visual Equipment		0.060	0.060	0.080				
Environmental Services								
Lone Worker Software		0.020						
Lone Worker Software (Rephase)				0.020				
Wheeled Bins	0.254	0.254	0.254	0.254	0.254	0.254	0.254	0.254
Vehicle Fleet Replacement	1.896	2.915	2.812	2.262	0.305	1.606	0.929	1.015
Vehicle Fleet Replacement (Rephase)	0.429			0.103				
Waste and Grounds Maintenance Tablet and Smartphones							0.030	
Food Waste Collection				1.802				
Chipper Fleet				0.035				
Trail Mower				0.045				
Environmental Improvement Team Vehicle				0.070				
Litter Bin Replacements				0.028				
CCTV Generator				0.135				
CCTV Upgrade				0.240				
Civil Parking Enforcement		0.378	1.030					
Fencing	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013
Remote Control Flail Mower			0.060					
Changing Places		0.100	0.046					
Riverside Park Toilets			0.201					
Water Safety Signs				0.020				
Disabled Facilities Grants	1.600	1.600	1.550	1.600	1.600	1.600	1.600	1.600
Disabled Facilities Grants (Rephase)	0.138			0.050				
Mobile Devices	0.010	0.010	0.007			0.011		

Capital Programme	Original Budget	Current Budget	Forecast	Budget	Medium Term Financial Strategy			
	2024/25	2024/25	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	£m	£m	£m	£m	£m	£m	£m	£m
Finance								
Company Investment		0.100	0.100					
Company Investment (Rephase)	0.100							
VAT Partial Exemption	0.050	0.071	0.071	0.050	0.050	0.050	0.050	0.050
Capita Upgrade and 3D Secure 2 SCA and payment portal Upgrade		0.011	0.011					
T1 Fixed Asset Module and Invoice Scanning	0.023	0.023	0.023					
Housing & Regeneration			0.000					
Future High Streets - St Neots	1.640	11.536	11.515					
Future High Streets - St Neots (Rephase)	8.316			0.021				
Market Towns Programme		0.603	0.602	0.000				
Market Towns Programme - Future Schemes	0.200	1.091	1.088	0.000				
Wayfinding and Information	0.140	0.146	0.159	0.000				
RPF Grants to Business			0.076	0.000				
UK Shared Prosperity Fund Projects	0.201	0.256	0.254	0.000				
UK Shared Prosperity Fund Projects (Rephase)	(0.137)							
Rural England Prosperity Fund	0.479	0.955	0.949	0.000				
Rural England Prosperity Fund (Rephase)	0.240							
Ramsey Public Realm	0.300							
Ramsey Food Hall		1.722	1.719	0.000				
Ramsey Food Hall (Rephase)	1.079							
St Neots Masterplan Phase 1		0.235	0.176	0.000				
St Neots Masterplan Phase 1 (Rephase)	0.060			0.059				
Moore's Walk Improvement		0.020	0.020					
Moore's Walk Improvement (Rephase)	0.017							
Housing Fund	1.736	0.651	0.651					
Leisure and Health								
One Leisure Improvements	0.300	0.361	0.417	0.300	0.300	0.300	0.300	0.300
One Leisure Ramsey 3G Car Park		0.063	0.042					
One Leisure Ramsey 3G Car Park (Rephase)				0.021				
OL St Neots and St Ives Fitness Equipment and Refresh	0.513	0.513	0.513	0.025	0.025	0.025	0.025	0.025
OL Ramsey Solar PV Panels	0.120	0.120	0.120					
One Leisure Refurbishment and Refresh				1.040				
Play Equipment	0.030	0.030	0.030	0.030	0.030	0.030	0.030	0.030
St Ives Park (Rephase)		0.080	0.080					
Hinchingbrooke Country Park (Rephase)	2.676	2.581	0.420	2.161				
St Neots Riverside Park Path/Cycle Imps (Rephase)		0.414	0.414					
Godmanchester Recreation Ground Works Grant	0.030	0.030	0.030					
Planning								
Conservation Area Appraisal Programme			0.004					
Community Infrastructure Levy External Projects	3.228	3.228	3.569	2.706	2.706	0.000	0.000	0.000
Property & Facilities								
Upgrade works at Fareham			0.070					
Health and Safety Works at Commercial Properties (Rephase)		0.051	0.051					
Energy Efficiency Works at Commercial Properties (Rephase)		0.062	0.062					
Commercial estates capital for works, enhancements and re-lettings (rephase)		0.650	0.650					
Roof Replacements (Rephase)		0.130	0.130					
Stonehill Refurbishment				0.300				
Upgrade/Replacement of Public Toilets		0.010	0.010					
Huntingdon Bus Station - CCTV and Drainage	0.017	0.017	0.017					
Salix Projects	0.024	0.024	0.137					
Solar Panel and Triple Glazing			0.036	0.000				
Eastfield House Refresh				0.102				
Pathfinder House Refresh			0.000	0.295				
Total Gross Expenditure	26.073	31.900	30.745	14.527	5.875	4.318	3.440	3.783

Capital Programme	Funder	Original Budget	Current Budget	Forecast	Medium Term Financial Strategy				
		2024/25 £m	2024/25 £m	2024/25 £m	2025/26 £m	2026/27 £m	2027/28 £m	2028/29 £m	2029/30 £m
Financing									
Grants and Contributions									
DFGs	Cambs CC	(1.400)	(1.400)	(1.571)	(1.400)	(1.400)	(1.400)	(1.400)	(1.400)
DFGs	Cambs CC	(0.138)							
Wheeled bins	Developer	(0.101)	(0.101)	(0.087)	(0.101)	(0.101)	(0.101)	(0.101)	(0.101)
Market Town Funding - Future Schemes	CPCA	(0.200)	(1.091)	(1.088)	(0.021)	0.000	0.000	0.000	0.000
Future High Streets	CPCA/CIL/NH/MHCLG		(4.582)	(11.515)					
Future High Streets	CPCA/CIL/NH/MHCLG	(3.100)	(4.830)						
Future High Streets	CPCA/CIL/NH/MHCLG	(4.830)	(2.026)						
Future High Streets	CPCA/CIL/NH/MHCLG	(2.026)	(0.098)						
St Neots Riverside Park Path/Cycle Imps (Rephase)	CIL		(0.414)	(0.414)					
St Ives Park	CIL		(0.080)	(0.080)					
Hinchingbrooke Country Park	CIL	(1.500)	(1.500)		(1.500)				
UK Shared Prosperity Fund	CPCA	(0.201)	(0.256)	(0.254)					
UK Shared Prosperity Fund	CPCA	0.137							
Rural England Prosperity Fund	CPCA	(0.479)	(0.955)	(0.949)					
Rural England Prosperity Fund (Rephase)	CPCA	(0.240)							
Ramsey Public Realm		(0.300)	(1.722)	(1.719)					
Ramsey Food Hall Rephase	CPCA	(1.079)							
St Neots Masterplan Phase 1	CPCA		(0.235)	(0.176)	(0.059)				
St Neots Masterplan Phase 2 (Rephase)	CPCA	(0.060)							
Wayfinding	CPCA	(0.140)	(0.146)	(0.159)					
Smarter Towns	CPCA								
Moores Walk		(0.017)	(0.020)	(0.020)					
Housing Fund	MHCLG	(1.736)	(0.651)	(0.651)					
Market Towns			(0.603)	(0.602)					
Changing Places	CPCA		(0.100)	(0.046)					
St Neots Riverside Toilets				(0.201)					
Solar Canopy and Glazing				(0.036)					
CPE Highways Lining				(0.100)					
Food Waste Collection	DEFRA				(1.802)				
One Leisure Refurbishment and Refresh	CIL				(0.420)				
Total Grants and Contributions		(17.410)	(20.810)	(19.668)	(5.303)	(1.501)	(1.501)	(1.501)	(1.501)
Use of Capital Reserves									
Community Infrastructure Levy Reserve	CIL	(3.228)	(3.228)			(2.706)	0.000	(0.030)	
Total Capital Reserves		(3.228)	(3.228)	0.000	0.000	(2.706)	0.000	(0.030)	0.000
Capital Receipts									
Loan Repayments ^(a)									
Housing Clawback Receipts	PPF	(0.300)	(0.300)	(0.300)	(0.100)	(0.050)	(0.050)	(0.025)	
Commercial Investment Strategy									
Total Capital Receipts		(0.300)	(0.300)	(0.300)	(0.100)	(0.050)	(0.050)	(0.025)	0.000
Net to be funded by borrowing		5.135	7.562	10.777	9.124	1.618	2.767	1.884	2.282

^(a) In 2028/29 a capital receipt of £1.984m will be received as a result of the Urban & Civic loan repayment. A decision on how this receipt will be applied has not yet been made and so this has not been included in the programme.

4.0 TREASURY MANAGEMENT

4.1 The following gives a high-level commentary on the Treasury Management activity that the Council is expecting to undertake during 2025/26.

Short Term Borrowing

During 2024/25 the Council is unlikely to undertake short-term borrowing, as indicated by the liability benchmark the council will be a net investor. However, for 2025/26, a small budget of £5,000 has been maintained in case there is a very short-term requirement to borrow because of operational cash flows.

Long Term Borrowing

Treasury management practice permits the Council to borrow for the long-term up to the capital financing requirement balance, which is made up of previous capital expenditure. At the end of 2025/26, it is forecast that the total balances in respect of long-term borrowing will be £34.255m. The estimated cost of long-term borrowing in 2025/26 is £0.972m.

4.1.1 During 2024/25 no long-term borrowing has been anticipated for any Commercial Investment/Development Strategy, due to the Government prohibiting any borrowing from PWLB for commercial gain. Given the high costs of borrowing currently, the MTFs does not contain any plans for investment or redevelopment schemes.

5.0 Capital Financing Requirement (CFR)

5.1 **Table 31** gives a summary of how, over the period of the MTFs, the Council's capital commitments and plans impact on its underlying need to borrow.

Huntingdonshire District Council							Table 31
Capital Financing Requirement	Actual	Forecast	Budget	Medium Term Financial Strategy			
	2023/24 £m	2024/25 £m	2025/26 £m	2026/27 £m	2027/28 £m	2028/29 £m	2029/30 £m
Opening Capital Financing Requirement	72.260	72.340	76.724	79.958	77.791	76.694	74.567
Capital Investment							
Property, Plant and Equipment	2.421	5.677	9.751	1.499	2.648	1.840	2.183
Investment Properties	1.833	0.963	0.300				
Intangible Assets	0.081	1.312	0.040	0.070	0.070	0.000	0.000
Revenue Expenditure Funded From Capital Under Statute	8.477	22.179	4.436	4.306	1.600	1.600	1.600
Infrastructure Assets	0.000	0.020					
Community Assets	0.000	0.494					
Loans	0.000	0.100					
Assets Under Construction	0.595	0.000					
Additional Requirement	13.407	30.745	14.527	5.875	4.318	3.440	3.783
Sources of Finance							
Capital Receipts	(0.136)	(0.300)	(0.100)	(0.050)	(0.050)	(0.025)	0.000
Capital Grants and Contributions	(1.817)	(19.668)	(5.303)	(1.501)	(1.501)	(1.501)	(1.501)
Community Infrastructure Levy	(2.365)	(3.569)	(2.706)	(2.706)			
Use of Capital Grants Unapplied	(4.543)						
Direct Revenue Financing	(1.808)						
Minimum Revenue Provision	(2.658)	(2.824)	(3.184)	(3.785)	(3.864)	(4.041)	(4.165)
	(13.327)	(26.361)	(11.293)	(8.042)	(5.415)	(5.567)	(5.666)
Closing Capital Financing Requirement	72.340	76.724	79.958	77.791	76.694	74.567	72.684
Increase/(Decrease) in Underlying Need to Borrow	0.080	4.384	3.234	(2.167)	(1.097)	(2.127)	(1.883)

6.0 Formal 2025/26 Council Tax Resolutions

6.1 The formal 2025/26 Council Tax resolutions to be agreed by Council are shown below.

- a) That the Council note the Council Tax Base for the whole Council area and individual Towns and Parishes (para 6.2) as approved by Chairman of Corporate Governance Committee and Section 151 Officer on the 19 December 2024 (and subsequent publication as a key decision).

The tax base (T) which is the amount anticipated from a District Council Tax of £1 is **£66,638.00**

- b) That the following amounts calculated by the Council for 2025/26 in accordance with the requirements of the Local Government Finance Act 1992 as amended by the Localism Act 2011 (the Act), the Local Government Finance Act 2012 and associated regulations:

- (i) the aggregate of the amounts which the Council estimates for the items set out in Section 31A(2) (a) to (f) of the Act **£93,408,854**

Gross revenue expenditure including benefits, Town/Parish Precepts

- (ii) the aggregate of the amounts which the Council estimates for the items set out in Section 31A (3) (a) to (d) of the Act **£73,295,187**

Revenue income including reimbursement of benefits, specific and general grants, use of reserves and any transfers from the collection fund.

- (iii) the amount by which the aggregate at (i) above exceeds the aggregate at (ii) above in accordance with Section 31A (4) of the Act **£ 20,113,667**

This is the "Council Tax Requirement" including Parish/Town Precepts (item (i) minus item (ii)). It is the cash sum to be funded from District, Town and Parish Council Taxes.

- (iv) the Council Tax requirement for 2025/26 divided by the tax base (T) in accordance with Section 31B (1) of the Act **£301.83**

District plus average Town/Parish Council Tax (item (iii) divided by District tax base)

- (v) the aggregate of all "Special Items" referred to in Section 34(1) of the Act. **£9,061,376**

The total value of Parish/Town precepts included in (i) and (iii) above.

- (vi) the Basic Amount of Council Tax for 2025/26 being item (iii) less item (v) divided by the tax base (T) in accordance with Section 34 (2) of the Act. **£165.86**

The District Council's Band D Tax for 2025/26

- (vii) the basic amounts of Council Tax for 2025/26 for those parts of the District to which one or more special items (Parish/Town precepts) relate in accordance with Section 34 (3) of the Act are shown by adding the Huntingdonshire District Council amount to the appropriate Parish Council amount in column "band D" set out in Table 1 attached.
 - (viii) the amounts to be taken into account for 2025/26 in respect of categories of dwellings listed in particular valuation bands in accordance with Section 36 (1) of the Act are shown by adding the Huntingdonshire District Council amount to the appropriate Parish Council amount for each of the valuation bands in the columns "bands A to H" set out in Table 1 attached.
- (c) That the amounts of precept issued to the Council by Cambridgeshire County Council, Cambridgeshire Police Authority, Cambridgeshire & Peterborough Fire Authority, Cambridgeshire & Peterborough Combined Authority and for each Parish Council for each of the categories of dwellings listed in different valuation bands in accordance with Section 40 of the Act shown in para 6.3 attached be noted.
- (d) That, having regard to the calculations above, the Council, in accordance with Section 30 (2) of the Act, hereby sets the figures shown in para 6.4 as the amounts of Council Tax for 2025/26 for each of the categories of dwelling shown. ***This is the total Council Tax to be collected, incorporating the requirements of all of the relevant bodies, for each town or parish area.***
- (e) The Council notes that, in accordance with Section 52ZB of the Local Government Finance Act 1992, the basic amount of its Council Tax for 2025/26 is not excessive.
The basic amount at b(vi) above is not excessive as defined by the Government.

6.2 Tax Base 2025/26

Based on the information contained within this report, it is recommended that pursuant to the Revenues and Benefits Manager's report and in accordance with the Local Authorities (Calculation of Council Tax Base) Regulations 2012, the amounts calculated by the Huntingdonshire District Council as their (net) tax base for the whole District for the year 2025/26 be £66,638.00 and shall be as listed below for each Town or Parish of the District:

Abbots Ripton	141.8	Holme	250.0
Abbotsley	269.6	Holywell-cum-Needingworth	1,101.6
Alconbury	549.5	Houghton & Wyton	843.8
Alconbury Weston	300.1	Huntingdon	7,726.5
Alwalton	120.0	Kimbolton	617.8
Barham & Woolley	29.4	Kings Ripton	81.5
Bluntisham	782.6	Leighton Bromswold	79.4
Brampton	2,537.6	Little Paxton	1,738.5
Brington & Molesworth	191.2	Morborne	12.2
Broughton	104.3	Offord Cluny & Offord D'Arcy	538.8
Buckden	1,339.8	Old Weston	106.5
Buckworth	55.4	Oldhurst	103.7
Bury	784.9	Perry	256.8
Bythorn & Keyston	156.9	Pidley-cum-Fenton	204.7
Catworth	162.4	Ramsey	3,247.8
Chesterton	69.0	Sawtry	2,092.6
Colne	394.7	Sibson-cum-Stibbington	234.2
Conington	74.9	Somersham	1,425.4
Covington	48.0	Southoe & Midloe	158.9
Denton & Caldecote	29.3	Spaldwick	260.8
Earith	604.0	St.Ives	6,070.8
Easton	82.5	St.Neots	11,694.4
Ellington	237.6	Stilton	822.3
Elton	298.3	Stow Longa	73.6
Farcet	544.0	The Stukeleys	1,448.4
Fenstanton	1,336.9	Tilbrook	129.0
Folksworth & Washingley	355.7	Toseland	35.9
Glatton	136.9	Upton and Coppingford	91.3
Godmanchester	3,161.1	Upwood and the Raveleys	460.0
Grafham	235.9	Warboys	1,592.8
Great & Little Gidding	126.4	Waresley-cum-Tetworth	149.3
Great Gransden	494.9	Water Newton	41.2
Great Paxton	367.4	Winwick	54.0
Great Staughton	335.6	Wistow	231.2
Haddon	23.7	Woodhurst	155.3
Hail Weston	245.4	Woodwalton	82.5
Hamerton & Steeple Gidding	53.4	Wyton-on-the-Hill	454.9
Hemingford Abbots	340.7	Yaxley	2,945.9
Hemingford Grey	1,298.3	Yelling	150.3
Hilton	453.3		
		TOTAL	66,638.0

6.3 2025/26 Council Tax by Property Band for each Precepting Authority and the Billing Authority

Tables to be provided once preceptors have returned their precept requirements

6.4 Total 2025/26 Council Tax by Property Band for each Precepting Authority and the Billing Authority

Tables to be provided once preceptors have returned their precept requirements

7. Fees and Charges

- 7.1 The Fees and Charges that will be applicable from April 2025 to March 2026 have been included in **Annex B**. These fees and charges are correct at the time of reporting but there may be changes throughout the year that will be agreed by the Executive Councillor and the S151 Officer.

8.0 Robustness of the 2025/26 Budget and Medium-Term Financial Strategy

- 8.1 Section 25 of the Local Government Act 2003 requires the Corporate Director of Finance and Resource, as the Council's Responsible Financial Officer (Section 151 Officer), to report on the robustness of the 2025/26 budget and the adequacy of reserves to assist you in making your decisions on the Budget and the level of Council Tax. Further, this is an opportunity for me to provide some commentary in respect of the period covered by the Medium-Term Financial Strategy (MTFS).

8.2 Robustness and Budget Setting

- 8.2.1 At the time of writing, the 2024/25 outturn for the Council is reporting a favourable variance of £1.101m compared to budget in respect of service expenditure. This is due to a variety of factors including, increased interest receipts and additional income from waste streams, offset by costs associated with customer transformation and the creation of the Community Wealth and Health Fund.

- 8.2.2 The Council has reviewed its service expenditure in consultation with the Executive Councillors. In collaboration with the Senior Leadership Team, proposals for savings and growth, as summarised in Table 2, were developed by officers and Executive Councillors using a rigorous process that challenged and validated each proposal. The Finance Team provided the central support and advice to services and the entire process has been and overseen by the Corporate Director of Finance and Resources (S151 officer).

- 8.2.3 In addition to the Executive Councillor review, the Council:

- will continue to review services and develop funding proposals that help to mitigate the current uncertainty driven by external economic factors and only a one-year focus on the spending review from Government; and
- the Executive has chosen to increase Council Tax for 2025/26 to protect frontline services.

8.3 Challenges Facing the Council

- 8.3.1 The challenges that the Council faces are like those being faced by many councils across the local government community. The principal challenges that the Council is tackling are illustrated below:

Public Sector Funding

- 8.3.2 The public sector continues to endure uncertainty around the Fair Funding and Business Rates Reset. The Local Government Finance Settlement announced in December 2024 is only a single year settlement. Whilst it increased District Councils' core spending power by 3% this is not keeping pace with inflation, and there is continued uncertainty around future years' funding.

The Council needs to continue to take proactive action to manage its future finances and mitigate the impacts of external factors on its funding.

8.3.3 Following the 2025/26 provisional settlement announced in December 2024, table 32 clearly shows that the grant funding streams for the Councils MTFS for 2025/26 and for the period up to 2029/30 has moved when compared to the preceding year. For:

- 2025/26 the total grant included in last year's MTFS was £2.365m; following the provisional settlement there is minimal cumulative movement. New Homes Bonus has continued for a further year, and the Council has benefited from funding to partially compensate the additional burden of employer national insurance increases, but this is largely offset by a corresponding decrease in the Funding Guarantee and Service grants.
- 2026/27 onwards New Homes Bonus funding is assumed to cease from 2026/27, and the Council's net grants position is assumed to reset at a lower level due to the uncertainties regarding future grant funding.

Table 32	Comparison of Grant Assumptions: 2024/25 Budget & 2025/26 Budget and MTFS (2026/27 to 2029/30)					
	2024/25 £m	2025/26 £m	2026/27 £m	2027/28 £m	2028/29 £m	2029/30 £m
2024/25 Budget & MTFS						
NNDR	(13.780)	(14.596)	(10.437)	(10.914)	(11.417)	
RSG	(0.188)	(0.178)	(0.162)	(0.098)	(0.028)	
NHB	(1.699)	-	-	-	-	
Other Grants	(0.883)	(2.187)	(0.050)	(0.050)	(0.050)	
Total	(16.551)	(16.961)	(10.649)	(11.062)	(11.495)	
2025/26 Budget & MTFS						
NNDR		(13.171)	(12.760)	(11.640)	(10.732)	(11.236)
RSG		(0.216)	(0.425)	(0.360)	(0.290)	(0.220)
NHB		(1.472)	-	-	-	-
Other Grants		(0.724)	-	-	-	-
Total		(15.584)	(13.185)	(12.000)	(11.022)	(11.456)
Variance between Grant Assumptions						
NNDR		1.425	(2.323)	(0.726)	0.685	
RSG		(0.038)	(0.263)	(0.262)	(0.262)	
NHB		(1.472)	-	-	-	
Other Grants		1.463	0.050	0.050	0.050	
Total		1.377	(2.536)	(0.938)	0.473	
		%	%	%	%	
NDR		(9.8)	22.3	6.6	(6.0)	
RSG		21.5	162.0	267.3	935.5	
NHB		0.0	0.0	0.0	0.0	
Other Grants		(66.9)	(100.0)	(100.0)	(100.0)	
Total		(8.1)	23.8	8.5	(4.1)	

Programme of Service Review

8.3.4 The Executive have reviewed and scrutinised their budgets, considering the impacts of external demand and cost pressures, whilst looking for opportunities to mitigate pressures with cost savings and income generation.

8.4 Governance

8.4.1 Noted within the 2023/24 Annual Governance Statement (AGS) both the Executive Leader and the Chief Executive consider not only internal controls: Risk Management, Cyber Security and Network Controls, Financial Management, Programme delivery and GDPR, but also external factors such as:

1	Morbidity/Growing number of years of ill health/Continued impact of COVID	Impacting on people's ability to be self-reliant and generating additional cost through support needs.
2	Wider economic environment	Impact of Commercial Investment Strategy/Business rates receipts and level of need from residents.
3	Housing Affordability	Leading to homelessness and constraining growth.
4	Environmental pressures and sustainability challenge	Challenges to the long-term sustainability and attraction to our area.
5	Partner agency operational pressures	Challenges to the long-term sustainability and attraction to our area.

8.5 Risks

8.5.1 Because of the nature of the macro and microenvironment that the wider local government family and the Council operates within, there are a whole host of risks that the Council faces on a day-to-day basis. In such an environment, budget setting is not a science but more a guide on how financial resources will be allocated to services over the forthcoming year and to give an indication into the medium term. There will always be items that emerge after the budget has been approved and these can range from a programme under or overachieving or an unexpected event occurring.

Mitigation of Unforeseen Events

8.5.2 During the budget setting for 2024/25, a fixed General Fund Reserve of £2.175m was agreed based on the likely financial risks facing the council. The General Fund Reserve will be maintained at this level for 2025/26.

In order to mitigate the impacts of any event that could have a potentially negative impact on the council's finances the council has clear processes in place:

Where a situation has occurred that is service specific, the

- first call for funding will be from compensating savings from elsewhere within the service, and if none are possible then savings from the wider Councils budget (service first, wider Council thereafter);
- second call for funding will be general service reductions. Such an approach will inevitably have an impact on service delivery; and
- finally, the use of General Fund reserves would be considered.

Where a situation arises that is corporate in nature, then consideration will be given to the first and second calls, but there is likely to be earlier consideration of using General Fund reserves.

- 8.5.3 During 2016/17 the Council introduced the Budget Surplus Earmarked Reserve; the aim of this reserve is to “mop-up” service underspends that would cause the General Fund to be higher than the minimum threshold. This has been developed further to provide a means by which surpluses could be distinguished between those due to unspent NHB or in-services savings.

With regard to:

:

- unspent NHB, such underspends are passported through to the Commercial Investment Earmarked Reserve, therefore, enabling the Council to ring-fence funds that are available for Commercial Investment and/or service development.
- in-service savings, such underspends can be ring-fenced to provide a ‘smoothing’ fund to meet future years estimated deficits.

- 8.5.4 The technical definition of General Fund Reserves includes the General Fund (Unallocated) Reserve as well as all ‘revenue’ Earmarked Reserves. In the context of making General Fund Reserve balances available to meet unforeseen events, the Council has self-limited this to the General Fund (Unallocated) Reserve itself as well as the Budget Surplus Earmarked Reserve. The Commercial Investment Reserve is not included in the following risk modelling assessment as this is the means by which the Council is able to invest to provide medium-term financial sustainability – to include the Commercial Investment Reserve could give an overly optimistic view of financial resilience. Consequently, to mitigate such events and secure the delivery (and security) of day-to-day business, the schedule of call-off would be:

- General Fund (Unallocated) Reserve; and then the
- Budget Surplus Earmarked Reserve.

As an absolute last resort, only then would the Commercial Investment Earmarked Reserve be applied.

Risk Modelling

- 8.5.5 It is essential that relevant risks are identified, and appropriate sensitivity analysis applied to determine the impact of such risks on the Councils financial standing – and consequently the delivery of the Councils day-to-day business. The most significant potential risks to the budget are:
- under achievement of savings.
 - higher inflation.
 - further reductions in income (mainly from fees and charges).
 - non-achievement of savings; including Shared Services.
 - failure of a borrower.
 - an emergency.
 - estate property enhancement/development.
 - increased demand on services (e.g. benefits and homelessness).
 - level of retained business rates.

8.5.6 Taking each of the above in turn:

- **Underachievement of Savings & Additional Income**

The savings and increased income budgets included within the budget total £6.680m and cover a broad range of services. Achieving them is dependent on market, management and political conditions prevailing at the time. It is therefore prudent to assume that some of these savings may not be achieved.

- **Inflation**

With regard to:

- **Pay**

The budget for 2025/26 assumes a budget envelope for pay awards equivalent to a notional 4% increase in staffing costs for 2025/26. The pay budget also includes increases for increments, non-consolidated bonuses, the increase to National Living Wage and the additional cost of changes to employers' national insurance.

- **General Inflation**

No general inflation has been included in the 2025/26 budget except where there are contractual price increases.

- **Borrowing**

The budget for 2025/26 assumes minimal borrowing cost for temporary borrowing (for non-CIS borrowing)

- **Reduced income: Fees and Charges**

Total fees and charges are £22.412m, therefore, for sensitivity analysis a 2% loss of income from fees and charges would amount to £0.448m. The largest income streams that are susceptible to variation include Car Parks (Off-Street) Leisure Centres, Commercial Estates, and Planning Fees.

- **Reduced income: New Homes Bonus**

For 2025/26 the Council's NHB is £1.472m; the Government has indicated that this funding will cease from 2026/27.

- **Government Grant: Non-Domestic Rates**

Since the localisation of Non-Domestic Rates in April 2013 it has become increasingly clear that the levels that the authority will be able to retain are increasingly difficult to forecast. Whilst there are some opportunities for estimating e.g. the development of new buildings, it is difficult to judge when development will commence on allocated land even if planning permission has been granted.

Prior to 2017/18, it had been established that the government's assessment of growth for the district was somewhat optimistic when compared to actual growth. Similar to last year, for 2025/26 the Council has taken a more prudent line by formulating its own assessment for NDR receipts. Directly linked to NDR are s31 grants; this is government grant that compensates local government for it being required to exceed the minimum statutory regulations for certain thresholds as a consequence of government priorities (i.e., increasing the 'small business relief' limit above that required by law). The assessed s31 receipts for 2025/26 are £2.836m.

- **Failure of a Borrower**

The current counterparty limit is lending of £5m to a single institute.

The main borrowing risk rests on whether the lending is either on a short or long-term basis. The £5m limit is restricted to strategic funds the highest limit for other funds (excluding government) is £4m. The impact of a “failure of borrower” will be the loss of revenue cash flow and the potential costs involved of “making good” the lost investment. There are, however, good governance arrangements around the Council’s Treasury activity and therefore the likelihood of loss is minimal. However, with the current financial situation and the possibility of a recession and of increasing bad debts, and therefore creditworthiness, it would be prudent to include some sensitivity in respect of cash flow. Therefore, the average maximum amount lent to an institution at any given time is around £4m; if this amount was lost and the Council had to borrow from the PWLB, at current rates this would amount to a cost of £0.2m at an assumed rate of 5%. This block amount is included in the sensitivity analysis.

- **Emergency**

As is normal for a business, different types of risk are mitigated in many different ways. Some risks are insured against, so losses are limited to the excesses payable and also, the Government’s Bellwin Scheme meets a large proportion, over a threshold, of the costs of any significant peacetime emergencies (e.g., pandemics, severe flooding). The Council maintains its General Fund Reserves at a fair ‘minimum’ level and their use in respect of Mitigation of Unforeseen Events is discussed in detail at paragraphs 8.5.2 and 8.5.3.

With specific regard to flooding, the Council does reside within a flood risk area and there have been occasions where the Council has been required to meet the cost of local flooding incidents; however, such costs have been met from within current resources. With the reduction in budgets, it is anticipated that such ad-hoc spend will not be able to be as easily accommodated so it would be prudent to include an element within any sensitivity to meet this cost. The Code of Financial Management permits the Chief Executive or the Responsible Financial Officer to incur “emergency spend” of up to £0.500m, with retrospective reporting to Cabinet. A 50% allocation (£0.250m) of the £0.500m is included within the sensitivity analysis.

- **Estate property enhancement/development**

With the Council increasing its CIS Estate and the ‘ageing’ of its current Operational Estate, it is fair to include a risk in respect of future property enhancement. For sensitivity modelling purposes, the currently estimated cost of enhancement is £0.182m for sensitivity purposes if 80% of this was required this would give a cost of £0.146m.

- **Increased demands on services**

Many of the services provided by the Council are susceptible to an increase in demand. However, over the past few years the most susceptible that have had a significant revenue impact is homelessness.

- **Council Tax**

The Council has chosen to increase Council Tax by £5 this year resulting in an increase of £0.421m.

Sensitivity for 2025/26 Budget

8.5.7 Considering the risks, budget assumptions, and the likelihood of all these risks occurring at the same time, the council will have sufficient resources to meet the costs of the risks.

8.6 Revenue Reserves

Reserves for 2025/26 and the MTFs Period (2026/27 to 2029/30)

8.6.1 There is no statutory minimum level of reserves, however, as noted at 8.5.2 the minimum threshold for the General Fund (Unallocated) Reserves of £2.175m that Cabinet approved during 2024/25 budget setting will be maintained. The primary aim of the General Fund is to provide a safety net for unforeseen expenditure.

8.6.2 In addition to the General Fund, and as shown in 8.5.2 to 8.5.3 the Council operates several reserves, including the Budget Surplus Reserve, the Commercial Investment Reserve and a number of specific Earmarked Reserves. The purpose of the latter is to meet known potential liabilities arising from statutory commitments, known risks, future or political commitments and costs associated with transformation and commercialisation.

8.7 Conclusion

2025/26 Budget

Considering all the factors noted within the Robustness statement in respect of 2025/26, I consider that given the combination of the council's:

- commitment to continue to find service efficiencies;
- intended direction of travel in relation to governance;
- clear intention to invest in services; and
- prudent position relating to income recognition.

the budget proposed for 2025/26 should not give Members any significant concerns over the Council's financial position.

Medium Term Financial Strategy (2026/27 to 2029/30)

With regard to the period covered by the MTFs; the Council does face some future funding risk with the:

- expected reduction in NHB,
- the implications of Fair Funding and
- the ongoing issues pertaining to the localisation of Business Rates.

However, over the past few years the Council has taken proactive action to address its budgetary concerns and with the planned continuation of work to find efficiencies the Council has a sound financial base upon which it can further develop its aim of financial self-sufficiency.

Suzanne Jones

Responsible Financial Officer (Section 151)

Bid Title		Capital Expenditure					Associated Revenue Implications					MRP Implications			
		2025/26 £	2026/27 £	2027/28 £	2028/29 £	2029/30 £	2025/26 £	2026/27 £	2027/28 £	2028/29 £	2029/30 £	2026/27 £	2027/28 £	2028/29 £	2029/30 £
One Leisure Refurbishment & Refresh	Spend Grant/Contribution	1,040,000 (420,000)	0	0	0	0	(70,200)	(48,719)	(193,836)	(237,013)	(237,388)	76,846	80,458	84,240	88,199
Server 2016 Migration	Spend Grant/Contribution	98,450 (77,147)										2,640	2,765	2,894	3,030
Eastfield House Refresh	Spend	101,500										8,183	8,568	8,971	9,392
Pathfinder House Refresh	Spend	295,000										23,784	24,902	26,073	27,298
Civic Suite AV Refresh	Spend	80,000					15,000	15,000	15,000	15,000	15,000	9,916	10,382	10,870	11,380
Stonehill Refurbishment	Spend	300,000										9,169	9,618	10,090	10,584
Food Waste Collection	Spend Grant/Contribution	1,802,468 (1,802,468)										0	0	0	0
Chipper Fleet	Spend	35,000										4,338	4,542	4,755	4,979
Trail Mower	Spend	45,000										5,578	5,840	6,114	6,402
Environmental Improvement	Spend	70,000					92,871	92,871	92,871	92,871	92,871	8,676	9,084	9,511	9,958
Litter Bins Replacements	Spend	28,000	31,000	34,000	37,000	40,000						2,257	4,863	7,833	11,184
CCTV Generator	Spend	135,000										10,884	11,396	11,931	12,492
CCTV Upgrade	Spend	240,000					10,250	21,150	22,450	11,550	0	19,350	20,259	21,212	22,208
Work Safety Signage	Spend	20,000					2,500	2,500	2,500	2,500	2,500	2,479	2,595	2,717	2,845
Fleet Replacement Programme	Spend	374,778	160,000	147,912	74,608	1,014,608						46,452	68,467	90,018	103,496
		2,365,581	191,000	181,912	111,608	1,054,608	50,421	82,802	(61,015)	(115,092)	(127,017)	230,554	263,739	297,228	323,448

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ANNEX A - BUDGET BIDS

	2025/26	2026/27	2027/28	2028/29	2029/30
Chief Digital & Information Officer					
3C ICT Out Of Hours Rota	17,000	17,000	17,000	17,000	17,000
Investment In 3C Digital (Rebranded 3C ICT Shared Service)	100,000	100,000	100,000	100,000	100,000
SIEM Migration To Cloud	21,667	16,667	16,667	16,667	16,667
Chief Digital & Information Officer Total	138,667	133,667	133,667	133,667	133,667
Chief Executive Officer					
Embedding Huntingdonshire Futures	80,427	25,796	2,000	2,000	2,000
Economic Growth activities / events	40,000	40,000	40,000	40,000	40,000
Chief Executive Officer Total	120,427	65,796	42,000	42,000	42,000
Chief Operating Officer					
Funding for Cambridgeshire Fraud Initiative post	(0)	0	0	0	0
Hybrid Mail Increase	50,000	0	0	0	0
Risk of HB subsidy loss due to care suite proposal	(365,000)	0	0	0	0
Street out-reach service	0	0	0	0	0
Chief Operating Officer Total	(315,000)	0	0	0	0
Head of Communications, Engagement & Public Affairs					
Communications Executive - Digital Communications	48,296	49,288	50,299	51,331	52,383
Let's Talk Huntingdonshire	15,200	15,656	16,126	16,609	17,108
Head of Communications, Engagement & Public Affairs Total	63,496	64,944	66,425	67,940	69,491
Head of Customer Services					
Document Centre Team Leader	(54,149)	(55,255)	(56,386)	(57,540)	(58,716)
Head of Customer Services Total	(54,149)	(55,255)	(56,386)	(57,540)	(58,716)
Head of Democratic Services & Monitoring Officer					
Committee Meeting Streaming	10,000	0	0	0	0
Land Charges (LLC1 Impact)	(50,000)	(33,702)	(34,402)	(35,116)	(35,843)
Head of Democratic Services & Monitoring Officer Total	(40,000)	(33,702)	(34,402)	(35,116)	(35,843)
Head of Environmental Services					
CCTV SLA income	(130,000)	(130,000)	(130,000)	(130,000)	(130,000)
Commercial Manager	49,430	(1,715)	(58,221)	(119,858)	(186,654)
EH Apprentice Expenses To Attend Uni	4,000	4,000	4,000	4,000	4,000
Empty Homes Grants Pot	30,000	0	0	0	0
Environmental Health Apprentice	38,447	39,241	40,123	40,878	41,721
Licensing officer	45,603	46,540	0	0	0
Markets Income Baseline & Pitch Fee Increase	(9,000)	(9,000)	(9,000)	(9,000)	(9,000)

ANNEX A - BUDGET BIDS

	2025/26	2026/27	2027/28	2028/29	2029/30
Parking Income Increases	(103,500)	(290,000)	(290,000)	(290,000)	(290,000)
Pride in Place Team	94,727	96,624	0	0	0
Skip Service	(20,651)	(28,786)	(37,497)	(47,071)	(57,306)
Trade waste income increase	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)
Watercourse growth	80,000	80,000	0	0	0
Community Recovery	17,000	18,200	19,400	20,600	21,800
KBC Network Upgrade - Sim Cards	(20,320)	(20,320)	(20,320)	(20,320)	(20,320)
Head of Environmental Services Total	45,736	(225,216)	(511,515)	(580,771)	(655,759)
Head of Housing & Regeneration					
Housing Delivery officer	45,125	45,125	0	0	0
Head of Housing & Regeneration Total	45,125	45,125	0	0	0
Head of Human Resources & Officer Development					
HR Headcount increase	38,937	39,715	0	0	0
Increase in L&D budget	30,000	25,000	25,000	25,000	25,000
Head of Human Resources & Officer Development Total	68,937	64,715	25,000	25,000	25,000
Head of Leisure & Health					
4297 - Physical Activity (Prevention) 3	(30,000)	(10,000)	0	0	0
4252 - Physical Activity (Prevention 2)	811	811	631	822	822
4297 - Physical Activity (Prevention 2)	(4,605)	(4,605)	(4,605)	(4,605)	(4,605)
4297 - Physical Activity (Prevention) 3	30,125	10,947	0	0	0
Fitness center capital income generation	(70,200)	(162,600)	(162,600)	(162,600)	(162,600)
Home Energy Role	22,613	0	0	0	0
OL Burgess Bar additional income and staffing	(26,620)	(34,870)	(43,120)	(51,370)	(59,370)
OL Burgess hall additional income and staffing	(30,532)	(42,072)	(53,612)	(65,152)	(76,692)
OL Group Executive & Swim Co-Ordinator	13,030	13,030	13,030	13,030	13,030
OL Membership Retention Supervisor 20 hours	17,394	17,394	17,394	17,394	17,394
OL price increase	(192,381)	(192,381)	(192,381)	(192,381)	(192,381)
Spend of VAT expected in year	464,957	0	0	0	0
One Leisure Future Developments	0	113,882	(31,236)	(74,413)	(74,788)
Head of Leisure & Health Total	194,592	(290,464)	(456,499)	(519,275)	(539,190)
Head of Planning					
Agile Planning Resource	30,000	0	0	0	0
Planning Apprentices x2	75,045	76,598	0	0	0
Principle Planner (DM)	10,183	10,386	10,593	10,803	11,020

ANNEX A - BUDGET BIDS

	2025/26	2026/27	2027/28	2028/29	2029/30
Principle Projects Officer	46,053	47,482	48,939	50,426	51,944
Priority Service - Income	(132,000)	(100,000)	0	0	0
SPPO To Principle Planner (Local Plan)	3,562	3,633	3,705	3,777	3,853
Principle Planner (Strategic) x2	7,124	7,266	7,410	7,554	7,706
PPO To SPPO (Local Plan)	6,203	6,326	6,454	6,584	6,715
Head of Planning Total	46,169	51,691	77,101	79,144	81,238
Head of Policy, Performance & Emergency Planning					
Enhance the response and delivery of Emergency Planning	45,603	46,540	0	0	0
Implementation of a Emergency Planning Operational call out fund incentive scheme (Bronze)	15,625	15,625	15,625	15,625	15,625
Implementation of a Emergency Planning Tactical Rota incentive scheme (Silver)	32,500	32,500	32,500	32,500	32,500
Head of Policy, Performance & Emergency Planning Total	93,728	94,665	48,125	48,125	48,125
Grand Total	407,728	(84,034)	(666,484)	(796,825)	(889,987)

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Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Detail	Rate per	Statutory (S) Discretionary (D)	Date of last change	VAT *	Net charge	VAT	Total Charge	% Change from 2024/25
							£	£	£	%
Planning Application Fees - these are set Nationally and were changed on 6th December 2023										
	Prior Approval	Agricultural and Forestry buildings and operations or demolition of buildings		S	Apr-24	N	240.00	0.00	240.00	100.00%
		Communications (Previously referred to as Telecommunications code systems operators)		S	Apr-24	N	588.00	0.00	588.00	2.00%
		Proposed change of use to state funded or registered nursery		S	Apr-24	N	240.00	0.00	240.00	100.00%
		Proposed change of use of agricultural building to a state funded school or registered nursery		S	Apr-24	N	240.00	0.00	240.00	100.00%
		Proposed change of use of agricultural building to a flexible use within shops, financial and professional services, restaurants and cafes, business, storage or distribution, hotels, or assembly or leisure		S	Apr-24	N	240.00	0.00	240.00	100.00%
		Proposed change of a building from Office (Use Class B1) use to a use falling within Use Class C3 (Dwelling house)		S	Apr-24	N	240.00	0.00	240.00	100.00%
		Proposed change of use from an agricultural building to a Dwelling house (Use Class C3) where there are no associated building operations		S	Apr-15	N	240.00	0.00	240.00	100.00%
		Proposed change of use of a building from a retail (Use Class A1 or A2) use or a mixed retail and residential use to a use falling within use Class C3 (Dwelling house) where there are no associated building operations		S	Apr-24	N	240.00	0.00	240.00	100.00%
		Proposed change of use from storage or Distribution to Dwellinghouses		S	Apr-24	N	240.00	0.00	240.00	100.00%
		Proposed change of use from light industrial to Dwellinghouses		S	Apr-24	N	240.00	0.00	240.00	100.00%
	Full Applications	Householder Applications	Alterations/extensions to a single dwellinghouse, including works within boundary	S	Apr-24	N	528.00	0.00	528.00	105.00%
			Alterations/extensions to two or more dwellinghouses, including works within boundary	S	Apr-24	N	1043.00	0.00	1,043.00	105.00%
		Erection Of Dwellinghouses	Fewer than 10 dwellinghouses	S	Apr-24	N	588.00	0.00	588.00	2.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Detail	Rate per	Statutory (S) Discretionary (D)	Date of last change	VAT *	Net charge	VAT	Total Charge	% Change from 2024/25
							£	£	£	%
			Between 10 and 50 dwellinghouses	S	Apr-24	N	635.00	0.00	635.00	2.00%
			More that 50 Dwellinghouses To a maximum of £405,000.	S	Apr-24	N	31385.00	0.00	31,385.00	2.00%
		Erection Of Buildings	No increase in gross floor space or no more than 40 square metres	S	Apr-24	N	298.00	0.00	298.00	2.00%
			More than 40 square metres but less than 1,000 square metres	S	Apr-24	N	588.00	0.00	588.00	2.00%
			Between 1,000 square metres and 3,750 square metres	S	Apr-24	N	635.00	0.00	635.00	2.00%
			More than 3,750 square metres	S	Apr-24	N	31385.00	0.00	31,385.00	2.00%
			plus for each in excess of 3,750square metres up to a maximum of £405,000	S	Apr-24	N	189.00	0.00	189.00	2.00%
	Approval / variation/ discharge of condition	Application for removal or variation of condition following grant of planning permission	Householders	S		N	86.00	0.00	86.00	N/A
			Non-Major Development	S		N	586.00	0.00	586.00	N/A
			Major Development	S		N	2000.00	0.00	2,000.00	N/A
		Request for confirmation that one or more planning conditions have been complied with	Per request for householder	S	Apr-24	N	86.00	0.00	86.00	100.00%
			otherwise per request	S	Apr-24	N	298.00	0.00	298.00	106.00%
	Change of use of a building to use as one or more separate dwelling houses, or other cases		Fewer than 10 dwellinghouses (new as of Dec 2023)	S	Apr-24	N	470.00	0.00	470.00	2.00%
			More than 10 but not more than 50 dwellings for each	S	Apr-24	N	635.00	0.00	635.00	2.00%
		More than 50 dwellings		S	Apr-24	N	31385.00	0.00	31,385.00	2.00%
			plus for each in excess of 50 up to a maximum of £405,000 (previously £250,000)	S	Apr-24	N	189.00	0.00	189.00	2.00%
	Other changes of use of a building or land			S	Apr-24	N	588.00	0.00	588.00	2.00%
	Advertising	Relating to the business on the premises		S	Apr-24	N	168.00	0.00	168.00	2.00%
		Advanced signs which are not on or visible from the site, directing the public to a business		S	Apr-24	N	168.00	0.00	168.00	2.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Detail	Rate per	Statutory (S) Discretionary (D)	Date of last change	VAT *	Net charge	VAT	Total Charge	% Change from 2024/25
							£	£	£	%
		Other advertisements		S	Apr-24	N	588.00	0.00	588.00	2.00%
					Apr-24					
	Application for permission in principle	Fee for each 0.1 hectare of site area		S	Apr-24	N	512.00	0.00	512.00	2.00%
					Apr-24					
	Application for a non-material amendment following a grant of planning permission	Application in respect of householder development		S	Apr-24	N	44.00	0.00	44.00	2.00%
		Application in respect of other developments		S	Apr-24	N	298.00	0.00	298.00	2.00%
<p>Pre Application Fees - these are set by HDC. Where any development that falls within one or more category the fees should be added together.</p>										
	Householder - Written Advice Only	Householder (Not a Listed Building)		D	Oct-22	S	250.00	50.00	300.00	0.00%
		Householder (Listed Building)		D	Oct-22	S	500.00	100.00	600.00	0.00%
		Optional Pre-application Meeting		D	Oct-22	S	200.00	40.00	240.00	0.00%
	Enforcement - Written Advice Only	Enforcement (Not a Listed Building)		D	Oct-22	S	865.00	173.00	1,038.00	0.00%
		Enforcement (Listed Building)		D	Oct-22	S	1730.00	346.00	2,076.00	0.00%
	Lawful Development Certificate	Lawful Development Certificate Existing/Proposed - Householder		D	Oct-22	S	345.00	69.00	414.00	0.00%
		Lawful Development Certificate Existing/Proposed - Proposed Minor Development		D	Oct-22	S	690.00	138.00	828.00	0.00%
	Written Advice only - Residential Development	1 additional dwelling proposed		D	Oct-22	S	350.00	70.00	420.00	0.00%
		1 additional dwelling proposed (Listed Building Affected)		D	Oct-22	S	700.00	140.00	840.00	0.00%
		2-9 additional dwellings proposed		D	Oct-22	S	2250.00	450.00	2,700.00	0.00%
		2-9 additional dwellings proposed (Listed Building Affected)		D	Oct-22	S	4500.00	900.00	5,400.00	0.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Detail	Rate per	Statutory (S) Discretionary (D)	Date of last change	VAT *	Net charge	VAT	Total Charge	% Change from 2024/25
							£	£	£	%
		Optional Pre-application Meeting (1-9 Dwellings)		D	Oct-22	S	475.00	95.00	570.00	0.00%
	10-19	additional dwellings proposed		D	Oct-22	S	3000.00	600.00	3,600.00	0.00%
	10-19	additional dwellings proposed (Listed Building Affected)		D	Oct-22	S	6000.00	1200.00	7,200.00	0.00%
		Optional Pre-application Meeting (10+ Dwellings)		D	Oct-22	S	840.00	168.00	1,008.00	0.00%
	20-29	additional dwellings proposed		D	Oct-22	S	4650.00	930.00	5,580.00	0.00%
	20-29	additional dwellings proposed (Listed Building Affected)		D	Oct-22	S	9300.00	1860.00	11,160.00	0.00%
	30-39	additional dwellings proposed		D	Oct-22	S	6300.00	1260.00	7,560.00	0.00%
	30-39	additional dwellings proposed (Listed Building Affected)		D	Oct-22	S	12600.00	2520.00	15,120.00	0.00%
	40-49	additional dwellings proposed		D	Oct-22	S	7950.00	1590.00	9,540.00	0.00%
	40-49	additional dwellings proposed (Listed Building Affected)		D	Oct-22	S	15900.00	3180.00	19,080.00	0.00%
	50-59	additional dwellings proposed		D	Oct-22	S	9600.00	1920.00	11,520.00	0.00%
	50-59	additional dwellings proposed (Listed Building Affected)		D	Oct-22	S	19200.00	3840.00	23,040.00	0.00%
	60-69	additional dwellings proposed		D	Oct-22	S	11250.00	2250.00	13,500.00	0.00%
	60-69	additional dwellings proposed (Listed Building Affected)		D	Oct-22	S	22500.00	4500.00	27,000.00	0.00%
	70-79	additional dwellings proposed		D	Oct-22	S	12900.00	2580.00	15,480.00	0.00%
	70-79	additional dwellings proposed (Listed Building Affected)		D	Oct-22	S	25800.00	5160.00	30,960.00	0.00%
	80-89	additional dwellings proposed		D	Oct-22	S	14550.00	2910.00	17,460.00	0.00%
	80-89	additional dwellings proposed (Listed Building Affected)		D	Oct-22	S	29100.00	5820.00	34,920.00	0.00%
	90-99	additional dwellings proposed		D	Oct-22	S	16200.00	3240.00	19,440.00	0.00%
	90-99	additional dwellings proposed (Listed Building Affected)		D	Oct-22	S	32400.00	6480.00	38,880.00	0.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Detail	Rate per	Statutory (S) Discretionary (D)	Date of last change	VAT *	Net charge	VAT	Total Charge	% Change from 2024/25
							£	£	£	%
		100-119 additional dwellings proposed		D	Oct-22	S	18750.00	3750.00	22,500.00	0.00%
		100-119 additional dwellings proposed (Listed Building Affected)		D	Oct-22	S	37500.00	7500.00	45,000.00	0.00%
		120-139 additional dwellings proposed		D	Oct-22	S	21900.00	4380.00	26,280.00	0.00%
		120-139 additional dwellings proposed (Listed Building Affected)		D	Oct-22	S	43800.00	8760.00	52,560.00	0.00%
		140-159 additional dwellings proposed		D	Oct-22	S	25050.00	5010.00	30,060.00	0.00%
		140-159 additional dwellings proposed (Listed Building Affected)		D	Oct-22	S	50100.00	10020.00	60,120.00	0.00%
		160-179 additional dwellings proposed		D	Oct-22	S	28200.00	5640.00	33,840.00	0.00%
		160-179 additional dwellings proposed (Listed Building Affected)		D	Oct-22	S	56400.00	11280.00	67,680.00	0.00%
		180-199 additional dwellings proposed		D	Oct-22	S	31350.00	6270.00	37,620.00	0.00%
		180-199 additional dwellings proposed (Listed Building Affected)		D	Oct-22	S	62700.00	12540.00	75,240.00	0.00%
		200+ additional dwellings proposed		D	Oct-22	S	31425.00	6285.00	37,710.00	0.00%
		Additional dwellings 201+		D	Oct-22	S	75.00	15.00	90.00	0.00%
		200+ additional dwellings proposed (Listed Building Affected)		D	Oct-22	S	62850.00	12570.00	75,420.00	0.00%
		Additional dwellings 201+		D	Oct-22	S	150.00	30.00	180.00	0.00%
	Written Advice only - Agricultural buildings	0 - 465 sq m additional floor space		D	Apr-24	S	192.40	38.48	230.88	0.00%
		0 - 465 sq m additional floor space (Listed Building Affected)		D	Apr-24	S	384.80	76.96	461.76	0.00%
		466 sq m additional floor space		D	Apr-24	S	304.00	60.80	364.80	0.00%
		466 sq m additional floor space (Listed Building Affected)		D	Apr-24	S	608.00	121.60	729.60	0.00%
	Written Advice only - Other buildings (Commercial)	1 - 99 sq m additional floor space		D	Apr-24	S	364.00	72.80	436.80	0.00%
		100 - 1000 sq m additional floor space		D	Apr-24	S	728.80	145.76	874.56	0.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Detail	Rate per	Statutory (S) Discretionary (D)	Date of last change	VAT *	Net charge	VAT	Total Charge	% Change from 2024/25
							£	£	£	%
		1001 -5000 sq m additional floor space		D	Apr-24	S	2250.00	450.00	2,700.00	0.00%
		5001 - 10,000 sq m additional floor space		D	Apr-24	S	6552.00	1310.40	7,862.40	0.00%
		10,001 + sq m additional floor space		D	Apr-24	S	14768.00	2953.60	17,721.60	0.00%
	Written Advice only - Change of Use			D	Apr-24	S	304.00	60.80	364.80	0.00%
	Written Advice only - Principle of Development (Minor)			D	Apr-24	S	1088.80	217.76	1,306.56	0.00%
	Written Advice only - Principle of Development (Major)			D	Apr-24	S	5000.00	1000.00	6,000.00	0.00%
	Admin fee on invalid Planning Application refunds		per refund	S	Apr-24	S	62.00	12.40	74.40	3.00%
	Refuse Collection									
	Household Bulky Waste		1-3 items	D		N	40.00	0.00	40.00	14.00%
	Household Bulky Waste		4-6 items	D		N	55.00	0.00	55.00	10.00%
	Household Bulky Waste		7-10 items	D		N	80.00	0.00	80.00	7.00%
	Commercial Bulky Waste		Per hour	D		N	150.00	0.00	150.00	0.00%
	Green Bin	Early Bird Deal	Per annum	D		N	50.00	0.00	50.00	0.00%
	Green Bin		Per annum	D		N	57.50	0.00	57.50	0.00%
	Second Green Bin		Per annum	D		N	30.00	0.00	30.00	0.00%
	Bins for New Developments		set of 3	D	Apr-23	N	170.00	0.00	170.00	0.00%
	Delivery Charge	Domestic wheel bin	per bin	D	Apr-23	N	20.00	0.00	20.00	0.00%
	Commercial Waste	Price on application	Prices start from £4.10 per lift/collection							

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Detail	Rate per	Statutory (S) Discretionary (D)	Date of last change	VAT *	Net charge	VAT	Total Charge	% Change from 2024/25
							£	£	£	%
Markets										
	St Ives Weekly Markets	Casual Trader	10ft Pitch			E	25.00	0.00	25.00	3.00%
		Monday Regular Trader	10ft Pitch			E	20.00	0.00	20.00	15.00%
		Monday Regular Trader (additional)	10ft Pitch			E	12.00	0.00	12.00	13.00%
		Friday Regular Trader	10ft Pitch			E	20.00	0.00	20.00	15.00%
		Friday Regular Trader (additional)	10ft Pitch			E	10.00	0.00	10.00	4.00%
	Huntingdon Weekly Market	Casual Trader	10ft Pitch			E	25.00	0.00	25.00	3.00%
		Wednesday Regular Trader (lower pitch fee)	10ft Pitch			E	15.00	0.00	15.00	12.00%
		Wednesday Regular Trader (higher pitch fee)	10ft Pitch			E	20.00	0.00	20.00	3.00%
		Saturday Regular Trader (lower pitch fee)	10ft Pitch			E	20.00	0.00	20.00	11.00%
		Saturday Regular Trader (higher pitch fee)	10ft Pitch			E	25.00	0.00	25.00	11.00%
	St Ives Bank Holiday Markets	Market Hill regular trader	10ft Pitch			E	27.50	0.00	27.50	6.00%
		Market Hill non - regular trader	10ft Pitch			E	37.50	0.00	37.50	10.00%
		Market Hill casual trader (on the day) RAINING AT 8am	10ft Pitch			E	40.00	0.00	40.00	11.00%
		Market Hill casual trader (on the day) DRY AT 8am	10ft Pitch			E	47.50	0.00	47.50	6.00%
	Electricity supply	per day				S	5.60	1.12	6.72	14.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Detail	Rate per	Statutory (S) Discretionary (D)	Date of last change	VAT *	Net charge	VAT	Total Charge	% Change from 2024/25
							£	£	£	%
Fair	Fair Huntingdon	Riverside car park	per day			Z	1,050.00	0.00	1,050.00	0.00%
Car parking		HDC operated short stay p&d car parks (up to 4 hours subject to site) under current legislation	Up to 1 hour	D		S	0.83	0.17	1.00	0.00%
			Up to 1 hour & 15 minutes	D		S	1.00	0.20	1.20	0.00%
			Up to 1 hour & 30 minutes	D		S	1.17	0.23	1.40	0.00%
			Up to 1 hour & 45 minutes	D		S	1.33	0.27	1.60	0.00%
			Up to 2 hours	D		S	1.50	0.30	1.80	0.00%
			Up to 2 hours & 15 minutes	D		S	1.67	0.33	2.00	0.00%
			Up to 2 hours & 30 minutes	D		S	1.83	0.37	2.20	0.00%
			Up to 2 hours & 45 minutes	D		S	2.00	0.40	2.40	0.00%
			Up to 3 hours	D		S	2.17	0.43	2.60	0.00%
			Up to 3 hours & 15 minutes	D		S	2.33	0.47	2.80	0.00%
			Up to 3 hours & 30 minutes	D		S	2.50	0.50	3.00	0.00%
			Up to 3 hours & 45 minutes	D		S	2.67	0.53	3.20	0.00%
			Up to 4 hours	D		S	2.83	0.57	3.40	0.00%
			Daily bay suspension inc events	D		S	8.33	1.67	10.00	0.00%
		HDC operated short stay p&d car parks (up to 4 hours subject to site) under Civil Parking Enforcement legislation	Up to 1 hour	D		S	1.00	0.20	1.20	N/A

Huntingdonshire District Council - Fees and Charges as at April 2025

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							£	£	£	%
			Up to 1 hour & 15 minutes	D		S	1.17	0.23	1.40	N/A
			Up to 1 hour & 30 minutes	D		S	1.33	0.27	1.60	N/A
			Up to 1 hour & 45 minutes	D		S	1.50	0.30	1.80	N/A
			Up to 2 hours	D		S	1.67	0.33	2.00	N/A
			Up to 2 hours & 15 minutes	D		S	1.83	0.37	2.20	N/A
			Up to 2 hours & 30 minutes	D		S	2.00	0.40	2.40	N/A
			Up to 2 hours & 45 minutes	D		S	2.17	0.43	2.60	N/A
			Up to 3 hours	D		S	2.33	0.47	2.80	N/A
			Up to 3 hours & 15 minutes	D		S	2.50	0.50	3.00	N/A
			Up to 3 hours & 30 minutes	D		S	2.67	0.53	3.20	N/A
			Up to 3 hours & 45 minutes	D		S	2.83	0.57	3.40	N/A
			Up to 4 hours	D		S	3.00	0.60	3.60	N/A
			Daily bay suspension inc events	D		S	8.33	1.67	10.00	N/A
		HDC operated long stay p&d car parks (up to 23 hours subject to site) under current legislation	Up to 2 hours	D		S	1.33	0.27	1.60	0.00%
			Up to 2 hours & 15 minutes	D		S	1.42	0.28	1.70	0.00%
			Up to 2 hours & 30 minutes	D		S	1.50	0.30	1.80	0.00%
			Up to 2 hours & 45 minutes	D		S	1.58	0.32	1.90	0.00%
			Up to 3 hours	D		S	1.67	0.33	2.00	0.00%
			Up to 3 hours & 15 minutes	D		S	1.75	0.35	2.10	0.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Detail	Rate per	Statutory (S) Discretionary (D)	Date of last change	VAT *	Net charge	VAT	Total Charge	% Change from 2024/25
							£	£	£	%
			Up to 3 hours & 30 minutes	D		S	1.83	0.37	2.20	0.00%
			Up to 3 hours & 45 minutes	D		S	1.92	0.38	2.30	0.00%
			Up to 4 hours	D		S	2.00	0.40	2.40	0.00%
			Up to 10 hours	D		S	2.50	0.50	3.00	0.00%
			Up to 23 hours	D		S	3.33	0.67	4.00	0.00%
			Daily bay suspension inc events	D		S	8.33	1.67	10.00	0.00%
		HDC operated long stay p&d car parks (up to 23 hours subject to site) under Civil Parking Enforcement legislation	Up to 2 hours	D		S	1.50	0.30	1.80	N/A
			Up to 2 hours & 15 minutes	D		S	1.58	0.32	1.90	N/A
			Up to 2 hours & 30 minutes	D		S	1.67	0.33	2.00	N/A
			Up to 2 hours & 45 minutes	D		S	1.75	0.35	2.10	N/A
			Up to 3 hours	D		S	1.83	0.37	2.20	N/A
			Up to 3 hours & 15 minutes	D		S	1.92	0.38	2.30	N/A
			Up to 3 hours & 30 minutes	D		S	2.00	0.40	2.40	N/A
			Up to 3 hours & 45 minutes	D		S	2.08	0.42	2.50	N/A
			Up to 4 hours	D		S	2.17	0.43	2.60	N/A
			Up to 10 hours	D		S	2.50	0.50	3.00	N/A
			Up to 23 hours	D		S	3.33	0.67	4.00	N/A
			Daily bay suspension inc events	D		S	8.33	1.67	10.00	N/A

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Detail	Rate per	Statutory (S) Discretionary (D)	Date of last change	VAT *	Net charge	VAT	Total Charge	% Change from 2024/25
							£	£	£	%
		Huntingdon - Hinchbrooke Country Park	Up to 2 hr	D		S	0.83	0.17	1.00	0.00%
			2 hr to a maximum of 6 hr	D		S	1.67	0.33	2.00	0.00%
			Daily bay suspension inc events	D		S	8.33	1.67	10.00	0.00%
	Permit Charges	Resident season ticket permit	6 months	D		S	129.17	25.83	155.00	0.00%
		Resident season ticket permit	12 months	D		S	250.00	50.00	300.00	0.00%
		Resident season ticket permit (Low emission discount)	6 months	D		S	64.58	12.92	77.50	0.00%
		Resident season ticket permit (Low emission discount)	12 months	D		S	125.00	25.00	150.00	0.00%
		Residents Historic car park permits	12 months	D		S	83.33	16.67	100.00	0.00%
		Residents Historic car park permits (low emission discount)	12 months	D		S	41.67	8.33	50.00	0.00%
		Resident On-Street parking permit administration	per permit	D		S	8.33	1.67	10.00	0.00%
		Season ticket permit	6 months	D		S	129.17	25.83	155.00	0.00%
		Season ticket permit	12 months	D		S	250.00	50.00	300.00	0.00%
		HDC Permit	daily	D		S	2.50	0.50	3.00	0.00%
		Season ticket permit (Low emission discount)	6 months	D		S	64.58	12.92	77.50	0.00%
		Season ticket permit (Low emission discount)	12 months	D		S	125.00	25.00	150.00	0.00%
		Huntingdon - Hinchbrooke Country Park	6 months	D		S	25.00	5.00	30.00	0.00%
		Huntingdon - Hinchbrooke Country Park	12 months	D		S	41.67	8.33	50.00	0.00%
		Coach Permit	daily	D		S	12.50	2.50	15.00	0.00%
		Skip Permit	weekly	D		S	33.33	6.67	40.00	0.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Detail	Rate per	Statutory (S) Discretionary (D)	Date of last change	VAT *	Net charge	VAT	Total Charge	% Change from 2024/25
							£	£	£	%
	Other Charges & Fees	Parking Excess & Penalty Charges (Off-Street)		D		N	60.00	0.00	60.00	0.00%
		Parking Excess & Penalty Charges (Off-Street) if paid within 14 days		D		N	40.00	0.00	40.00	0.00%
		Parking Excess & Penalty Charges (On-street)		D		N	40.00	0.00	40.00	0.00%
		Parking Excess & Penalty Charges (On-street) if paid within 14 days		D		N	20.00	0.00	20.00	0.00%
		Release Charge (barrier car park)	per release	D		S	166.67	33.33	200.00	0.00%
		Removal Charge	per removal	D		S	166.67	33.33	200.00	0.00%
		Storage charge	per day	D		S	33.33	6.67	40.00	0.00%
		HDC operated car park bay suspension inc events	per bay per day	D		S	8.33	1.67	10.00	0.00%
		Administration (relating to events)	staff cost (recharged hourly - max hourly cost listed)	D		S	30.00	6.00	36.00	0.00%
		Administration (amend permit/refund/reprint)	per change	D		S	8.33	1.67	10.00	0.00%
		Charging per kWh based on supplier cost	per unit used	D		S	0.53	0.11	0.64	0.00%
	Countryside									
	Room Hire	Both Rooms	full day	D		S	270.00	54.00	324.00	0.00%
		Both Rooms	half day	D		S	180.00	36.00	216.00	0.00%
		Tea & Coffee	whole day per person	D		S	4.80	0.96	5.76	0.00%
		Tea & Coffee	half day per person	D		S	3.50	0.70	4.20	0.00%
	Paxton Pits VC	Ranger Present	per hour	D		E	25.00	0.00	25.00	0.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Detail	Rate per	Statutory (S) Discretionary (D)	Date of last change	VAT *	Net charge	VAT	Total Charge	% Change from 2024/25
							£	£	£	%
		No Ranger Present	per hour	D		E	16.00	0.00	16.00	0.00%
	Rangers price list	Evening activities	per hour	D		N	45.00	0.00	45.00	0.00%
		Guided walk for groups	per hour (Plus travel expenses)	D		N	45.00	0.00	45.00	0.00%
		School visits	per child	D		N	9.00	0.00	9.00	50.00%
		Special Needs Groups up to 10		D		N	55.00	0.00	55.00	0.00%
		Corporate Work Parties	no charge for EA NE (govt bodies)	D		S	0.00	0.00	0.00	0.00%
		Corporate Work Parties Commercial Business	per day negotiable	D		S	100.00	20.00	120.00	852.00%
		Corporate Away Day with Activities and Refreshments	per person varies depending on activites	D		S	37.50	7.50	45.00	7.00%
	Drop in Children Events	minibeast hunting etc	per person	D		S	2.50	0.50	3.00	0.00%
	HCP Mainly	if prizes offered	per person	D		S	3.75	0.75	4.50	6.00%
	HCP Mainly	craft session with refreshments	per person	D		S	10.60	2.12	12.72	0.00%
	HCP Mainly	special events / workshops costed on request		D						
	HCP Mainly	camping - groups such as scouts dofe etc. with insurance only	per person	D		S	2.50	0.50	3.00	(17.00%)
	HCP Mainly	craft fairs	per table	D		S	16.67	3.33	20.00	0.00%
		green willow	0.5m length, bundle 1m (girf bundle)	D		S	2.92	0.58	3.50	0.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Detail	Rate per	Statutory (S) Discretionary (D)	Date of last change	VAT *	Net charge	VAT	Total Charge	% Change from 2024/25
							£	£	£	%
			1m length, bundle 1m (girf bundle)	D		S	3.75	0.75	4.50	0.00%
			1.5m length, bundle 1m (girf bundle)	D		S	4.58	0.92	5.50	0.00%
			2m length bundle 1m (girf bundle)	D		S	5.42	1.08	6.50	0.00%
			3m length, bundle 1m (girf bundle)	D		S	6.25	1.25	7.50	0.00%
			3.5m length, bundle 1m (girf bundle)	D		S	7.08	1.42	8.50	0.00%
			Log rounds up to 10cm diameter	D		S	5.00	1.00	6.00	N/A
			Log round up to 30cm diameter	D		S	20.83	4.17	25.00	N/A
			Log rounds over 30cm diameter	D		S	41.67	8.33	50.00	N/A
			Planks (un seasoned) off cuts	D		S	20.00	4.00	24.00	N/A
			Planks (unseasoned) 10/20/price per meter	D		S	10.00	2.00	12.00	N/A
			Planks (unseasoned) 20/40/price per meter	D		S	20.00	4.00	24.00	N/A
			Planks (unseasoned) 30/60/price per meter	D		S	30.00	6.00	36.00	N/A
	charcoal		1.5kg bag	D		S	4.17	0.83	5.00	4.00%
	celebratory trees		planting only	D		S	500.00	100.00	600.00	0.00%
	celebratory woods		planting only	D		S	250.00	50.00	300.00	0.00%
	memorial benches HCP		installation and maintenance	D		S	250.00	50.00	300.00	0.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Detail	Rate per	Statutory (S) Discretionary (D)	Date of last change	VAT *	Net charge	VAT	Total Charge	% Change from 2024/25	
							£	£	£	%	
Paxton Pits		Mooring (Between 8m -20m)	per ft boat	D	Yr19/20	S	19.80	3.96	23.76	0.00%	
				D	YR 20/21	S	21.80	4.36	26.16	0.00%	
				D	YR 21/22	S	23.80	4.76	28.56	0.00%	
				D	YR 22/23	S	25.80	5.16	30.96	0.00%	
				D	YR 23/24	S	28.00	5.60	33.60	0.00%	
5 YEAR LICENCES already agreed, any new licence holders since 2016 have already been paying £15.75 per foot											
	Subject Access Request	Request for CCTV footage relating directly to the person making the request	per request								
	Third Party Request	Request for CCTV footage relating to insurance claims etc. relating to third party data minimum charge	per request	D		S	120.00	24.00	144.00	20.00%	
Facilities	Civic Suite hire	Monday - Friday	Combined room (8am-6pm) per day	D		S	349.55	69.91	419.46	2.00%	
			per hour	D		S	75.26	15.05	90.31	50.00%	
			Half room(8am-6pm) per day	D		S	199.71	39.94	239.65	2.00%	
			per hour	D		S	51.20	10.24	61.44	2.00%	
			Combined room after 6pm per hour	D		S	109.27	21.85	131.12	(3.00%)	
			Half room after 6pm per hour	D		S	72.79	14.56	87.35	45.00%	
			Weekends	Combined room (8am-6pm) per day	D		S	559.28	111.86	671.14	2.00%
			per hour	D		S	120.41	24.08	144.49	70.00%	

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Detail	Rate per	Statutory (S) Discretionary (D)	Date of last change	VAT *	Net charge	VAT	Total Charge	% Change from 2024/25
							£	£	£	%
			Half room (8am - 6pm) per day	D		S	319.53	63.91	383.44	(7.00%)
			per hour	D		S	81.92	16.38	98.30	15.00%
			Combined room after 6pm per hour	D		S	218.54	43.71	262.25	59.00%
			Half room after 6pm per hour	D		S	145.58	29.12	174.70	72.00%
	Pathfinder House Hire Coningsby & Bourn	Monday - Friday	Combined room (8am-6pm) per day	D		S	283.91	56.78	340.69	N/A
			per hour	D		S	57.91	11.58	69.49	N/A
			Half room(8am-6pm) per day	D		S	195.80	39.16	234.96	N/A
			per hour	D		S	39.98	8.00	47.98	N/A
			Combined room after 6pm per hour	D		S	83.96	16.79	100.75	N/A
			Half room after 6pm per hour	D		S	57.97	11.59	69.56	N/A
		Weekends	Combined room (8am-6pm) per day	D		S	454.25	90.85	545.10	N/A
			per hour	D		S	92.65	18.53	111.18	N/A
			Half room (8am - 6pm) per day	D		S	313.28	62.66	375.94	N/A
			per hour	D		S	63.96	12.79	76.75	N/A
			Combined room after 6pm per hour	D		S	115.82	23.16	138.98	N/A
			Half room after 6pm per hour	D		S	79.96	15.99	95.95	N/A
Caravan site licences										
			No charge							
	Relevant Protected Sites	Licence Application	4 - 15 pitches	D	Apr-23	N	366.90	0.00	366.90	0.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Detail	Rate per	Statutory (S) Discretionary (D)	Date of last change	VAT *	Net charge	VAT	Total Charge	% Change from 2024/25
							£	£	£	%
			16 - 39 pitches	D	Apr-23	N	454.40	0.00	454.40	0.00%
			40 - 75 pitches	D	Apr-23	N	505.00	0.00	505.00	0.00%
			76 - 123 pitches	D	Apr-23	N	580.00	0.00	580.00	0.00%
			Over 124 pitches	D	Apr-23	N	629.40	0.00	629.40	0.00%
	Annual Licence Fee		4 - 15 pitches	D	Apr-23	N	216.50	0.00	216.50	0.00%
			16 - 39 pitches	D	Apr-23	N	271.65	0.00	271.65	0.00%
			40 - 75 pitches	D	Apr-23	N	313.00	0.00	313.00	0.00%
			76 - 123 pitches	D	Apr-23	N	366.90	0.00	366.90	0.00%
			Over 124 pitches	D	Apr-23	N	421.85	0.00	421.85	0.00%
	Licence Transfer		4 - 15 pitches	D	Apr-23	N	112.20	0.00	112.20	0.00%
			16 - 39 pitches	D	Apr-23	N	112.20	0.00	112.20	0.00%
			40 - 75 pitches	D	Apr-23	N	112.20	0.00	112.20	0.00%
			76 - 123 pitches	D	Apr-23	N	112.20	0.00	112.20	0.00%
			Over 124 pitches	D	Apr-23	N	112.20	0.00	112.20	0.00%
	Licence Variation		4 - 15 pitches	D	Apr-23	N	224.40	0.00	224.40	0.00%
			16 - 39 pitches	D	Apr-23	N	224.40	0.00	224.40	0.00%
			40 - 75 pitches	D	Apr-23	N	224.40	0.00	224.40	0.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Detail	Rate per	Statutory (S) Discretionary (D)	Date of last change	VAT *	Net charge	VAT	Total Charge	% Change from 2024/25
							£	£	£	%
			76 - 123 pitches	D	Apr-23	N	224.40	0.00	224.40	0.00%
			Over 124 pitches	D	Apr-23	N	224.40	0.00	224.40	0.00%
	Deposit of site rules	Charge for depositing site rules	4 - 15 pitches	D		N	56.10	0.00	56.10	0.00%
			16 - 39 pitches	D		N	56.10	0.00	56.10	0.00%
			40 - 75 pitches	D		N	56.10	0.00	56.10	0.00%
			76 - 123 pitches	D		N	56.10	0.00	56.10	0.00%
			Over 124 pitches	D		N	56.10	0.00	56.10	0.00%
Cooling Towers and Evaporative Condensers										
		Registrations	No charge	S						
Environmental Permits										
Fees as defined in the Local Authority Permits for Part A(2) Installations and Small Waste Incineration Plant (Fees and Charges) (England) Scheme 2017; and the Local Authority Permits for part B Installations and Mobile Plant and Solvent Emission Activities (Fees and Charges) (England) Scheme 2017. In the case of error, the statutory scheme issued by the Department for Environment Food and Rural Affairs (Defra) will take precedence										
	Application Fee	Part A2	Application	S		N	3,363.00	0.00	3,363.00	0.00%
			Additional fee for operating without a permit	S		N	1,188.00	0.00	1,188.00	0.00%
			Surrender/ partial transfer	S		N	698.00	0.00	698.00	0.00%
			Transfer	S		N	235.00	0.00	235.00	0.00%
			Substantial variation	S		N	1,368.00	0.00	1,368.00	0.00%
			Reimbursement of the advertising costs incurred in informing public consultees, recharged in full							

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Detail	Rate per	Statutory (S) Discretionary (D)	Date of last change	VAT *	Net charge	VAT	Total Charge	% Change from 2024/25
							£	£	£	%
	Part B	Application		S		N	1,650.00	0.00	1,650.00	0.00%
		Additional fee for operating without a permit		S		N	1,188.00	0.00	1,188.00	0.00%
		Surrender/ partial surrender		S						
		Transfer		S		N	169.00	0.00	169.00	0.00%
		Partial Transfer		S		N	497.00	0.00	497.00	0.00%
		Substantial variation		S		N	1,050.00	0.00	1,050.00	0.00%
	Reduced fee (except vehicle refinishers)	Application		S		N	155.00	0.00	155.00	0.00%
		Additional fee for operating without a permit		S		N	71.00	0.00	71.00	0.00%
		Substantial variation		S		N	102.00	0.00	102.00	0.00%
		Partial Transfer		S		N	47.00	0.00	47.00	0.00%
	Vehicle refinishers	Application		S		N	362.00	0.00	362.00	0.00%
		Additional fee for operating without a permit		S		N	71.00	0.00	71.00	0.00%
		Substantial variation		S		N	102.00	0.00	102.00	0.00%
		Partial Transfer		S		N	47.00	0.00	47.00	0.00%
	Petrol vapour recovery stages 1&2 combined	Application		S		N	257.00	0.00	257.00	0.00%
		Additional fee for operating without a permit		S		N	71.00	0.00	71.00	0.00%
		Substantial variation		S		N	102.00	0.00	102.00	0.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Detail	Rate per	Statutory (S) Discretionary (D)	Date of last change	VAT *	Net charge	VAT	Total Charge	% Change from 2024/25
							£	£	£	%
			Partial Transfer	S		N	47.00	0.00	47.00	0.00%
		Mobile crushing and screening plant	Application	S		N	1,650.00	0.00	1,650.00	0.00%
			Additional fee for operating without a permit	S		N	1,188.00	0.00	1,188.00	0.00%
			Substantial variation	S		N	1,050.00	0.00	1,050.00	0.00%
			Transfer	S		N	169.00	0.00	169.00	0.00%
			Partial Transfer	S		N	497.00	0.00	497.00	0.00%
		Mobile crushing and screening plant 3rd to 7th applications	Application	S		N	985.00	0.00	985.00	0.00%
			Additional fee for operating without a permit	S		N	1,188.00	0.00	1,188.00	0.00%
			Substantial variation	S		N	1,050.00	0.00	1,050.00	0.00%
			Transfer	S		N	169.00	0.00	169.00	0.00%
			Partial Transfer	S		N	497.00	0.00	497.00	0.00%
		Mobile crushing and screening plant 8th and subsequent applications	Application	S		N	498.00	0.00	498.00	0.00%
			Additional fee for operating without a permit	S		N	1,188.00	0.00	1,188.00	0.00%
			Substantial variation	S		N	1,050.00	0.00	1,050.00	0.00%
			Transfer	S		N	169.00	0.00	169.00	0.00%
			Partial Transfer	S		N	497.00	0.00	497.00	0.00%
		Where an application for any of the above is for a combined Part B and waste application there is an extra charge in addition to the above charges		S		N	279.00	0.00	279.00	0.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Detail	Rate per	Statutory (S) Discretionary (D)	Date of last change	VAT *	Net charge	VAT	Total Charge	% Change from 2024/25
							£	£	£	%
	Annual subsistence fees	Part A2	Low Risk	S		N	1,343.00	0.00	1,343.00	0.00%
			Medium Risk	S		N	1,507.00	0.00	1,507.00	0.00%
			High Risk	S		N	2,230.00	0.00	2,230.00	0.00%
			Additional Fee for payment by installments	S		N	38.00	0.00	38.00	0.00%
			Late payment charge	S		N	52.00	0.00	52.00	0.00%
			Operation with EC reporting requirement	S		N	103.00	0.00	103.00	0.00%
		Part B	Low Risk	S		N	772.00	0.00	772.00	0.00%
			Including waste (Reg 33) add	S		N	104.00	0.00	104.00	0.00%
			Medium Risk	S		N	1,161.00	0.00	1,161.00	0.00%
			Including waste (Reg 33) add	S		N	156.00	0.00	156.00	0.00%
			High Risk	S		N	1,747.00	0.00	1,747.00	0.00%
			Including waste (Reg 33) add	S		N	207.00	0.00	207.00	0.00%
		Reduced fee (except vehicle refinishers)	Low Risk	S		N	79.00	0.00	79.00	0.00%
			Medium Risk	S		N	158.00	0.00	158.00	0.00%
			High Risk	S		N	237.00	0.00	237.00	0.00%
		Vehicle refinishers	Low Risk	S		N	228.00	0.00	228.00	0.00%
			Medium Risk	S		N	365.00	0.00	365.00	0.00%
			High Risk	S		N	548.00	0.00	548.00	0.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Detail	Rate per	Statutory (S) Discretionary (D)	Date of last change	VAT *	Net charge	VAT	Total Charge	% Change from 2024/25
							£	£	£	%
		Petrol vapour recovery stages 1 &2 combined	Low Risk	S		N	113.00	0.00	113.00	0.00%
			Medium Risk	S		N	226.00	0.00	226.00	0.00%
			High Risk	S		N	341.00	0.00	341.00	0.00%
		Mobile crushing and screening plant	Low Risk	S		N	626.00	0.00	626.00	0.00%
			Medium Risk	S		N	1,034.00	0.00	1,034.00	0.00%
			High Risk	S		N	1,551.00	0.00	1,551.00	0.00%
		Mobile crushing and screening plant 3rd to 7th applications	Low Risk	S		N	385.00	0.00	385.00	0.00%
			Medium Risk	S		N	617.00	0.00	617.00	0.00%
			High Risk	S		N	924.00	0.00	924.00	0.00%
		Mobile crushing and screening plant 8th and subsequent applications	Low Risk	S		N	198.00	0.00	198.00	0.00%
			Medium Risk	S		N	314.00	0.00	314.00	0.00%
			High Risk	S		N	473.00	0.00	473.00	0.00%
		Late payment		S		N	52.00	0.00	52.00	0.00%
		Additional Fee for payment by installments		S		N	38.00	0.00	38.00	0.00%
Food Hygiene & Safety										
	Food Premises Approvals	Cost of approval	No charge	S						
	FHRS Rescore Visits	Cost of Visit		D		S	150.00	30.00	180.00	0.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Detail	Rate per	Statutory (S) Discretionary (D)	Date of last change	VAT *	Net charge	VAT	Total Charge	% Change from 2024/25
							£	£	£	%
	Health Certificate			D	Apr-23	N	100.00	0.00	100.00	0.00%
	Amendment to original Health Certificate per amendment			D	Apr-23	N	50.00	0.00	50.00	0.00%
	Wet signed hard copy of Health Certificate			D	Apr-23	N	125.00	0.00	125.00	0.00%
	Food examination certificate	Small & simple		D	Apr-23	S	165.00	33.00	198.00	0.00%
		Larger & more complex per hour (min £198)		D		S	60.08	12.02	72.10	0.00%
	Food hygiene courses	Level 2		D		E	60.00	0.00	60.00	0.00%
		Level 3		D		E	299.00	0.00	299.00	0.00%
		CD		D		S	47.08	9.42	56.50	0.00%
	Houses in Multiple Occupation	Initial licence		D	Apr-23	N	605.00	0.00	605.00	0.00%
		Licence Variation	Small & simple No inspection required	D	Apr-23	N	66.88	0.00	66.88	0.00%
		Licence Variation	Larger and more complex inspection required	D	Apr-23	N	160.51	0.00	145.92	0.00%
		Renewal of licence		D	Apr-23	N	220.00	0.00	220.00	0.00%
		Revocation of licence		D		N	110.00	0.00	110.00	0.00%
		Where a house in multiple occupation fails to meet the terms and conditions of the licence, additional charges may be levied at the time of renewal of the licence at the rate of £97.00 per additional officer/visit in addition to any third party costs involved (e.g. gas engineer's fees)				N	106.70	0.00	106.70	0.00%
	Accommodation certificate	Issue		D	Apr-23	S	162.47	32.49	194.96	0.00%
Information Requests										
	Environmental Information Enquiry	Contaminated land - site specific		D	Apr-23	N	186.95	0.00	186.95	0.00%
		Simple request		D	Apr-23	N	53.55	0.00	53.55	0.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Detail	Rate per	Statutory (S) Discretionary (D)	Date of last change	VAT *	Net charge	VAT	Total Charge	% Change from 2024/25
							£	£	£	%
Public Health Funerals		Administration charge associated with the organisation of a Public Health Funeral		D	Apr-23	N	500.00	0.00	500.00	0.00%
Pest control										
	Wasps nests	Treatment charge	First nest			S	64.06	12.81	76.87	2.00%
			Subsequent nests treated at the same visit			S	16.40	3.28	19.68	3.00%
	Rats and mice	Treatment charge	First call and maximum of two re-visits to replenish bait			S	82.00	16.40	98.40	3.00%
	Ants, booklice, carpet beetles, fleas, larder beetles and other insects	Treatment charge	First visit			S	68.68	13.74	82.42	3.00%
			Second visit			S	33.83	6.77	40.60	3.00%
	Call out charge or missed appointment					S	30.75	6.15	36.90	2.00%
	Invoicing charge					S	12.81	2.56	15.37	2.00%
	Rat Boxes		Per treatment			S	6.15	1.23	7.38	2.00%
	Mouse Boxes		Per treatment			S	1.03	0.21	1.24	3.00%
	Difenacoum		Per Kilo			S	2.46	0.49	2.95	2.00%
	Rat bait per tray		Per treatment			S	0.62	0.12	0.74	2.00%
	Rat bait per box		Per treatment			S	1.23	0.25	1.48	3.00%
	Rat bait per pipe		Per treatment			S	1.23	0.25	1.48	3.00%
	Brodificoum		Per Kilo			S	6.46	1.29	7.75	2.00%
	Mouse bait per tray		Per treatment			S	1.23	0.25	1.48	3.00%
	Mouse bait per box		Per treatment			S	1.23	0.25	1.48	3.00%
	Brodificoum wax blocks 20gm					S	0.38	0.08	0.46	4.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Detail	Rate per	Statutory (S) Discretionary (D)	Date of last change	VAT *	Net charge	VAT	Total Charge	% Change from 2024/25
							£	£	£	%
	Hourly rate					S	46.13	9.23	55.36	3.00%
	Invoicing charge					S	10.68	2.14	12.82	3.00%
	Stray dogs	Statutory Charge	per dog	S		N	25.00	0.00	25.00	0.00%
		Dog warden Service charge	per dog	D	Apr-24	S	65.00	13.00	78.00	0.00%
		Dog returned directly to owner without kennelling, plus statutory fine	per dog	S / D	Apr-24	S	90.00	18.00	108.00	0.00%
		Stray dogs claimed by owner from kennels without incurring overnight kennelling charge	per dog per period before 4:00pm	S / D	Apr-24	S	90.00	18.00	108.00	0.00%
	Kennelling Charge Overnight	Statutory Charge Day of Arrival	per dog	S		N	25.00	0.00	25.00	0.00%
		Dog warden Service charge Day of Arrival	per dog	D	Apr-24	N	65.00	0.00	65.00	0.00%
		Kennelling overnight charge	per dog	S / D	Apr-24	N	30.00	0.00	30.00	0.00%
		Kennelling overnight charge from 2nd Night - 7th Night per Night	per dog	S / D	Apr-24	N	30.00	0.00	30.00	0.00%
		Kennelling overnight charge from 8th Night Owner has lost legal right to claim the dog								
Licensing										
Fees associated with the Gambling Act 2005 are determined in accordance with The Gambling (Premises Licence Fees) (England and Wales) Regulations 2007. In the case of error, the Regulations, or any update thereto will take precedence										
	Gambling Act 2005	Betting Premises (Track)	Application	S		N	2,500.00	0.00	2,500.00	0.00%
			Annual Fee (First Year)	S		N	750.00	0.00	750.00	0.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Detail	Rate per	Statutory (S) Discretionary (D)	Date of last change	VAT *	Net charge	VAT	Total Charge	% Change from 2024/25
							£	£	£	%
			Annual Fee	S		N	1,000.00	0.00	1,000.00	0.00%
			Variation	S		N	1,250.00	0.00	1,250.00	0.00%
			Transfer	S		N	950.00	0.00	950.00	0.00%
			Re-Intstatement	S		N	950.00	0.00	950.00	0.00%
			Provisional Statement	S		N	2,500.00	0.00	2,500.00	0.00%
		Betting Premises (Other)	Application	S		N	3,000.00	0.00	3,000.00	0.00%
			Annual Fee (First Year)	S		N	450.00	0.00	450.00	0.00%
			Annual Fee	S		N	600.00	0.00	600.00	0.00%
			Variation	S		N	1,500.00	0.00	1,500.00	0.00%
			Transfer	S		N	1,200.00	0.00	1,200.00	0.00%
			Re-Intstatement	S		N	1,200.00	0.00	1,200.00	0.00%
			Provisional Statement	S		N	3,000.00	0.00	3,000.00	0.00%
		Family Entertainment Centre (FEC)	Application	S		N	2,000.00	0.00	2,000.00	0.00%
			Annual Fee (First Year)	S		N	565.00	0.00	565.00	0.00%
			Annual Fee	S		N	750.00	0.00	750.00	0.00%
			Variation	S		N	1,000.00	0.00	1,000.00	0.00%
			Transfer	S		N	950.00	0.00	950.00	0.00%
			Re-Intstatement	S		N	950.00	0.00	950.00	0.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Detail	Rate per	Statutory (S) Discretionary (D)	Date of last change	VAT *	Net charge	VAT	Total Charge	% Change from 2024/25
							£	£	£	%
			Provisional Statement	S		N	2,000.00	0.00	2,000.00	0.00%
	Adult Gaming Centre		Application	S		N	2,000.00	0.00	2,000.00	0.00%
			Annual Fee (First Year)	S		N	750.00	0.00	750.00	0.00%
			Annual Fee	S		N	1,000.00	0.00	1,000.00	0.00%
			Variation	S		N	1,000.00	0.00	1,000.00	0.00%
			Transfer	S		N	1,200.00	0.00	1,200.00	0.00%
			Re-Intstatement	S		N	1,200.00	0.00	1,200.00	0.00%
			Provisional Statement	S		N	2,000.00	0.00	2,000.00	0.00%
	Bingo		Application	S		N	3,500.00	0.00	3,500.00	0.00%
			Annual Fee (First Year)	S		N	750.00	0.00	750.00	0.00%
			Annual Fee	S		N	1,000.00	0.00	1,000.00	0.00%
			Variation	S		N	1,750.00	0.00	1,750.00	0.00%
			Transfer	S		N	1,200.00	0.00	1,200.00	0.00%
			Re-Intstatement	S		N	1,200.00	0.00	1,200.00	0.00%
			Provisional Statement	S		N	3,500.00	0.00	3,500.00	0.00%
	Small Casino		Application	S		N	8,000.00	0.00	8,000.00	0.00%
			Annual Fee (First Year)	S		N	3,750.00	0.00	3,750.00	0.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Detail	Rate per	Statutory (S) Discretionary (D)	Date of last change	VAT *	Net charge	VAT	Total Charge	% Change from 2024/25
							£	£	£	%
			Annual Fee	S		N	5,000.00	0.00	5,000.00	0.00%
			Variation	S		N	4,000.00	0.00	4,000.00	0.00%
			Transfer	S		N	1,800.00	0.00	1,800.00	0.00%
			Re-Intstatement	S		N	1,800.00	0.00	1,800.00	0.00%
			Provisional Statement	S		N	8,000.00	0.00	8,000.00	0.00%
	Large Casino		Application	S		N	10,000.00	0.00	10,000.00	0.00%
			Annual Fee (First Year)	S		N	7,500.00	0.00	7,500.00	0.00%
			Annual Fee	S		N	10,000.00	0.00	10,000.00	0.00%
			Variation	S		N	5,000.00	0.00	5,000.00	0.00%
			Transfer	S		N	2,150.00	0.00	2,150.00	0.00%
			Re-Intstatement	S		N	2,150.00	0.00	2,150.00	0.00%
			Provisional Statement	S		N	10,000.00	0.00	10,000.00	0.00%
	Regional Casino		Application	S		N	15,000.00	0.00	15,000.00	0.00%
			Annual Fee (First Year)	S		N	11,250.00	0.00	11,250.00	0.00%
			Annual Fee	S		N	15,000.00	0.00	15,000.00	0.00%
			Variation	S		N	7,500.00	0.00	7,500.00	0.00%
			Transfer	S		N	6,500.00	0.00	6,500.00	0.00%
			Re-Intstatement	S		N	6,500.00	0.00	6,500.00	0.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Detail	Rate per	Statutory (S) Discretionary (D)	Date of last change	VAT *	Net charge	VAT	Total Charge	% Change from 2024/25
							£	£	£	%
			Provisional Statement	S		N	15,000.00	0.00	15,000.00	0.00%
		Change Of Circumstance Fee For All Premises Licences		S		N	50.00	0.00	50.00	0.00%
		Copy Of Licence		S		N	25.00	0.00	25.00	0.00%
		Temporary Use Notice (TUN)		S		N	500.00	0.00	500.00	0.00%
	Gambling Act 2005 - Permits & Lotteries									
		Unlicensed FEC Gaming Machine Permit - 10 Years	Application Fee	S		N	300.00	0.00	300.00	0.00%
			Renewal	S		N	300.00	0.00	300.00	0.00%
			Change Of Name	S		N	25.00	0.00	25.00	0.00%
		Club Gaming Permit (Holder Of Club Premises Certificate) - 10 Years	Application	S		N	200.00	0.00	200.00	0.00%
			Renewal	S		N	100.00	0.00	100.00	0.00%
			Annual Fee (First Year)	S		N	50.00	0.00	50.00	0.00%
			Annual Fee	S		N	50.00	0.00	50.00	0.00%
			Variation	S		N	100.00	0.00	100.00	0.00%
		Club Gaming Permit (Other Cases) - 10 Years	Application	S		N	200.00	0.00	200.00	0.00%
			Renewal	S		N	200.00	0.00	200.00	0.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Detail	Rate per	Statutory (S) Discretionary (D)	Date of last change	VAT *	Net charge	VAT	Total Charge	% Change from 2024/25
							£	£	£	%
			Annual Fee (First Year)	S		N	50.00	0.00	50.00	0.00%
			Annual Fee	S		N	50.00	0.00	50.00	0.00%
			Variation	S		N	100.00	0.00	100.00	0.00%
		Club Machine Permit (Holder Of Club Premises Certificate) - 10 Years	Application	S		N	200.00	0.00	200.00	0.00%
			Renewal	S		N	100.00	0.00	100.00	0.00%
			Annual Fee (First Year)	S		N	50.00	0.00	50.00	0.00%
			Annual Fee	S		N	50.00	0.00	50.00	0.00%
			Variation	S		N	100.00	0.00	100.00	0.00%
		Club Machine Permit (Other Cases) - 10 Years	Application	S		N	200.00	0.00	200.00	0.00%
			Renewal	S		N	200.00	0.00	200.00	0.00%
			Annual Fee (First Year)	S		N	50.00	0.00	50.00	0.00%
			Annual Fee	S		N	50.00	0.00	50.00	0.00%
			Variation	S		N	100.00	0.00	100.00	0.00%
		Alcohol Licensed Premises (For Existing S34 Permit Holders) - Indefinite	Application	S		N	100.00	0.00	100.00	0.00%
			Annual Fee (First Year)	S		N	50.00	0.00	50.00	0.00%
			Annual Fee	S		N	50.00	0.00	50.00	0.00%
			Variation	S		N	100.00	0.00	100.00	0.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Detail	Rate per	Statutory (S) Discretionary (D)	Date of last change	VAT *	Net charge	VAT	Total Charge	% Change from 2024/25
							£	£	£	%
			Transfer	S		N	25.00	0.00	25.00	0.00%
		Alcohol Licensed Premises (Other Cases) - Indefinite	Application	S		N	150.00	0.00	150.00	0.00%
			Annual Fee (First Year)	S		N	50.00	0.00	50.00	0.00%
			Annual Fee	S		N	50.00	0.00	50.00	0.00%
			Variation	S		N	100.00	0.00	100.00	0.00%
			Transfer	S		N	25.00	0.00	25.00	0.00%
		Alcohol Licensed Premises (2 Machines Only) - Indefinite	Application	S		N	50.00	0.00	50.00	0.00%
		Prize Gaming Permit - 10 Years	Application	S		N	300.00	0.00	300.00	0.00%
			Renewal	S		N	300.00	0.00	300.00	0.00%
			Change Of Name	S		N	25.00	0.00	25.00	0.00%
		Small Society Lotteries - Indefinite	Application	S		N	40.00	0.00	40.00	0.00%
			Annual Fee	S		N	20.00	0.00	20.00	0.00%
		Copy Of Permit		S		N	15.00	0.00	15.00	0.00%

Fees associated with the Licensing Act 2003 are determined in accordance with The Licensing Act 2003 (Fees) Regulations 2005. In the case of error, the Regulations, or any update thereto will take precedence

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Detail	Rate per	Statutory (S) Discretionary (D)	Date of last change	VAT *	Net charge	VAT	Total Charge	% Change from 2024/25
							£	£	£	%
Licensing Act 2003		Club Premises - Change of relevant registered address of club		S		N	10.50	0.00	10.50	0.00%
		Club Premises - Notification of change of name or alteration of club rules		S		N	10.50	0.00	10.50	0.00%
		Club Premises - Theft, loss etc. of club certificate		S		N	10.50	0.00	10.50	0.00%
		Application for a provisional statement where premises being built		S		N	315.00	0.00	315.00	0.00%
		Duty to notify change of name or address		S		N	10.50	0.00	10.50	0.00%
		Interim authority notice following death etc. of licence holder		S		N	23.00	0.00	23.00	0.00%
		Minor Variation		S		N	89.00	0.00	89.00	0.00%
		Notification of change of name or address		S		N	10.50	0.00	10.50	0.00%
		Removal of DPS Community Premises		S		N	23.00	0.00	23.00	0.00%
		Right of freeholder etc. to be notified of licensing matters		S		N	21.00	0.00	21.00	0.00%
		Personal Licences - Initial Application		S		N	37.00	0.00	37.00	0.00%
		Personal Licences - Renewal		S		N	0.00	0.00	0.00	0.00%
		Personal Licences - Theft, Loss etc.		S		N	10.50	0.00	10.50	0.00%
		Premises Licence - Application for Transfer		S		N	23.00	0.00	23.00	0.00%
		Premises Licence - Application to vary licence to specify individual as designated premises supervisor (DPS)		S		N	23.00	0.00	23.00	0.00%
		Premises Licence - Loss of Premises Summary		S		N	10.50	0.00	10.50	0.00%
		Premises Licence - Theft, loss etc.		S		N	10.50	0.00	10.50	0.00%
		Temporary Event Notices - Application		S		N	21.00	0.00	21.00	0.00%
		Temporary Event Notices - Theft, loss etc.		S		N	10.50	0.00	10.50	0.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Detail	Rate per	Statutory (S) Discretionary (D)	Date of last change	VAT *	Net charge	VAT	Total Charge	% Change from 2024/25
							£	£	£	%
		Additional fee for large venues and events (10,000 - 14,999 attendance at any one time)- new		S		N	2,000.00	0.00	2,000.00	0.00%
		Additional fee for large venues and events (15,000 - 19,999 attendance at any one time)-new		S		N	4,000.00	0.00	4,000.00	0.00%
		Additional fee for large venues and events (20,000 - 29,999 attendance at any one time)- new		S		N	8,000.00	0.00	8,000.00	0.00%
		Additional fee for large venues and events (30,000 - 39,999 attendance at any one time) - new		S		N	16,000.00	0.00	16,000.00	0.00%
		Additional fee for large venues and events (40,000 - 49,999 attendance at any one time) - new		S		N	24,000.00	0.00	24,000.00	0.00%
		Additional fee for large venues and events (5,000 - 9,999 attendance at any one time) - new		S		N	1,000.00	0.00	1,000.00	0.00%
		Additional fee for large venues and events (50,000 - 59,999 attendance at any one time)- new		S		N	32,000.00	0.00	32,000.00	0.00%
		Additional fee for large venues and events (60,000 - 69,999 attendance at any one time) - new		S		N	40,000.00	0.00	40,000.00	0.00%
		Additional fee for large venues and events (70,000 - 79,999 attendance at any one time) - new		S		N	48,000.00	0.00	48,000.00	0.00%
		Additional fee for large venues and events (80,000 - 89,999 attendance at any one time) - new		S		N	56,000.00	0.00	56,000.00	0.00%
		Additional fee for large venues and events (90,000 and over attendance at any one time) - new		S		N	64,000.00	0.00	64,000.00	0.00%
		Additional fee for large venues and events (5,000-9,999 attendance at any one time) - renewal		S		N	500.00	0.00	500.00	0.00%
		Additional fee for large venues and events (10,000 - 14,999 attendance at any one time)- renewal		S		N	1,000.00	0.00	1,000.00	0.00%
		Additional fee for large venues and events (15,000 - 19,999 attendance at any one time)-renewal		S		N	2,000.00	0.00	2,000.00	0.00%
		Additional fee for large venues and events (20,000 - 29,999 attendance at any one time)- renewal		S		N	4,000.00	0.00	4,000.00	0.00%
		Additional fee for large venues and events (30,000 - 39,999 attendance at any one time) - renewal		S		N	8,000.00	0.00	8,000.00	0.00%
		Additional fee for large venues and events (40,000 - 49,999 attendance at any one time) - renewal		S		N	12,000.00	0.00	12,000.00	0.00%
		Additional fee for large venues and events (50,000 - 59,999 attendance at any one time)- renewal		S		N	16,000.00	0.00	16,000.00	0.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Detail	Rate per	Statutory (S) Discretionary (D)	Date of last change	VAT *	Net charge	VAT	Total Charge	% Change from 2024/25
							£	£	£	%
		Additional fee for large venues and events (60,000 - 69,999 attendance at any one time) - renewal		S		N	20,000.00	0.00	20,000.00	0.00%
		Additional fee for large venues and events (70,000 - 79,999 attendance at any one time) - renewal		S		N	24,000.00	0.00	24,000.00	0.00%
		Additional fee for large venues and events (80,000 - 89,999 attendance at any one time) - renewal		S		N	28,000.00	0.00	28,000.00	0.00%
		Additional fee for large venues and events (90,000 and over attendance at any one time) - renewal		S		N	32,000.00	0.00	32,000.00	0.00%
		Premise - A (£0 - £4300) (initial issue)		S		N	100.00	0.00	100.00	0.00%
		Premise - A (£0 - £4300) (Annual fee)		S		N	70.00	0.00	70.00	0.00%
		Premise - B (£4301 - £33,000) (initial issue)		S		N	190.00	0.00	190.00	0.00%
		Premise - B (£4301 - £33,000) (Annual fee)		S		N	180.00	0.00	180.00	0.00%
		Premise - C (£33,001 - £87,000) (initial issue)		S		N	315.00	0.00	315.00	0.00%
		Premise - C (£33,001 - £87,000) (Annual fee)		S		N	295.00	0.00	295.00	0.00%
		Premise - D (£87,000 - £125,000) (initial issue)		S		N	450.00	0.00	450.00	0.00%
		Premise - D (£87,000 - £125,000) (Annual fee)		S		N	320.00	0.00	320.00	0.00%
		Premise - D (£87,000 - £125,000) and primary business is Alcohol sales (initial issue)		S		N	900.00	0.00	900.00	0.00%
		Premise - D (£87,000 - £125,000) and primary business is Alcohol sales (Annual fee)		S		N	640.00	0.00	640.00	0.00%
		Premise - E (£125,000 and above) (initial issue)		S		N	635.00	0.00	635.00	0.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Detail	Rate per	Statutory (S) Discretionary (D)	Date of last change	VAT *	Net charge	VAT	Total Charge	% Change from 2024/25
							£	£	£	%
		Premise - E (£125,000 and above) (Annual fee)		S		N	350.00	0.00	350.00	0.00%
		Premise - E (£125,000 and above) and primary business is Alcohol sales (initial issue)		S		N	1,905.00	0.00	1,905.00	0.00%
		Premise - E (£125,000 and above) and primary business is Alcohol sales (Annual fee)		S		N	1,905.00	0.00	1,905.00	0.00%
	Miscellaneous Licences	Personal Registration - Electrolysis, Ear Piercing, Acupuncture or Tattooing		S	Apr-23	N	131.00	0.00	131.00	0.00%
	Miscellaneous Licences	Premises Registration		D	Apr-23	N	170.00	0.00	170.00	0.00%
		Registration Variation Fee		D	Apr-23	N	50.00	0.00	50.00	0.00%
	Sex Establishment licences	Sex Establishment - New		S		N	2,824.00	0.00	2,824.00	0.00%
		Sex Establishment - Annual Fee		S		N	2,824.00	0.00	2,824.00	0.00%
	Driving Licences	Initial Issue	3 Yearly Licence	S		N	228.18	0.00	228.18	30.00%
		Renewal	3 Yearly Licence	S		N	163.18	0.00	163.18	36.00%
		Knowledge & Competency test (dual Licence)		D		N	65.00	0.00	65.00	8.00%
		Knowledge & Competency test (Private Hire only)		D		N	55.00	0.00	55.00	10.00%
		Replacement badge / Licence		D		N	15.00	0.00	15.00	50.00%
		1 year Licence (where determined by delegation)		D		N	116.18	0.00	116.18	43.00%
		Safeguarding training		D		N	30.00	0.00	30.00	0.00%
	Vehicle Licences	Private Hire - Initial grant (*Incl signs)	1 Year	D		N	304.00	0.00	304.00	19.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Detail	Rate per	Statutory (S) Discretionary (D)	Date of last change	VAT *	Net charge	VAT	Total Charge	% Change from 2024/25
							£	£	£	%
		Private Hire - Renewal	1 Year	D		N	232.00	0.00	232.00	19.00%
		Hackney Carriage initial grant (*Incl sign)	1 Year	D		N	304.00	0.00	304.00	19.00%
		Hackney Carriage Renewal	1 Year	D		N	232.00	0.00	232.00	19.00%
		Garage test Private Hire & HC Saloon (Plates 1 - 45)	1 Year	D		N	45.50	0.00	45.50	0.00%
		Re-test	1 Year	D		N	45.50	0.00	45.50	0.00%
		Replacement of Brackets	1 Year	D		N	15.00	0.00	15.00	0.00%
		Replacement of plates	1 Year	D		N	25.00	0.00	25.00	14.00%
		Transfer of interest	1 Year	D		N	25.00	0.00	25.00	25.00%
		Door signs - magnetic Per pair		D		N	17.00	0.00	17.00	(15.00%)
		Door signs - permanent Per pair		D		N	15.00	0.00	15.00	0.00%
Private Hire Operator's Licences		Initial issue	5 Yearly Licence	D		N	558.60	0.00	558.60	13.00%
		Knowledge & Competency test		D		N	60.00	0.00	60.00	0.00%
		Renewal	5 Yearly Licence	D		N	451.25	0.00	451.25	13.00%
		Renewal yearly Licence where permitted	1 Year	D		N	140.60	0.00	140.60	12.00%
		Change of name / address		D		N	15.00	0.00	15.00	25.00%
		Change of Company Director		D		N	15.00	0.00	15.00	25.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Detail	Rate per	Statutory (S) Discretionary (D)	Date of last change	VAT *	Net charge	VAT	Total Charge	% Change from 2024/25
							£	£	£	%
Animal Welfare										
	Animal Boarding Establishments	0 - 5 Animals Application Fee	1 Year	D	Apr-24	N	158.00	0.00	158.00	5.00%
		0 - 5 Animals Licence Fee	1 Year	D	Apr-24	N	133.00	0.00	133.00	3.00%
		6 - 25 Animals Application Fee	1 Year	D	Apr-24	N	170.00	0.00	170.00	3.00%
		6 - 25 Animals Licence Fee	1 Year	D	Apr-24	N	206.00	0.00	206.00	3.00%
		26 - 50 Animals Application Fee	1 Year	D	Apr-24	N	181.00	0.00	181.00	3.00%
		26 - 50 Animals Licence Fee	1 Year	D	Apr-24	N	278.00	0.00	278.00	3.00%
		50+ Animals Application Fee	1 Year	D	Apr-24	N	207.00	0.00	207.00	3.00%
		50+ Animals Licence Fee	1 Year	D	Apr-24	N	327.00	0.00	327.00	3.00%
		0 - 5 Animals Application Fee	2 Year	D	Apr-24	N	158.00	0.00	158.00	3.00%
		0 - 5 Animals Licence Fee	2 Year	D	Apr-24	N	194.00	0.00	194.00	3.00%
		6 - 25 Animals Application Fee	2 Year	D	Apr-24	N	170.00	0.00	170.00	3.00%
		6 - 25 Animals Licence Fee	2 Year	D	Apr-24	N	230.00	0.00	230.00	3.00%
		26 - 50 Animals Application Fee	2 Year	D	Apr-24	N	182.00	0.00	182.00	3.00%
		26 - 50 Animals Licence Fee	2 Year	D	Apr-24	N	290.00	0.00	290.00	3.00%
		50+ Animals Application Fee	2 Year	D	Apr-24	N	206.00	0.00	206.00	3.00%
		50+ Animals Licence Fee	2 Year	D	Apr-24	N	350.00	0.00	350.00	3.00%
		0 - 5 Animals Application Fee	3 Year	D	Apr-24	N	158.00	0.00	158.00	3.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Detail	Rate per	Statutory (S) Discretionary (D)	Date of last change	VAT *	Net charge	VAT	Total Charge	% Change from 2024/25
							£	£	£	%
	0 - 5	Animals Licence Fee	3 Year	D	Apr-24	N	230.00	0.00	230.00	3.00%
	6 - 25	Animals Application Fee	3 Year	D	Apr-24	N	170.00	0.00	170.00	3.00%
	6 - 25	Animals Licence Fee	3 Year	D	Apr-24	N	255.00	0.00	255.00	3.00%
	26 - 50	Animals Application Fee	3 Year	D	Apr-24	N	181.00	0.00	181.00	3.00%
	26 - 50	Animals Licence Fee	3 Year	D	Apr-24	N	314.00	0.00	314.00	3.00%
	50+	Animals Application Fee	3 Year	D	Apr-24	N	206.00	0.00	206.00	3.00%
	50+	Animals Licence Fee	3 Year	D	Apr-24	N	375.00	0.00	375.00	3.00%
	0 - 5	Animals	Licence Variation	D	Apr-24	N	158.00	0.00	158.00	3.00%
	6 - 25	Animals	Licence Variation	D	Apr-24	N	170.00	0.00	170.00	3.00%
	26 - 50	Animals	Licence Variation	D	Apr-24	N	181.00	0.00	181.00	3.00%
	50+	Animals	Licence Variation	D	Apr-24	N	206.00	0.00	206.00	3.00%
	0 - 5	Animals	Re - Inspect	D	Apr-24	N	99.00	0.00	99.00	3.00%
	6 - 25	Animals	Re - Inspect	D	Apr-24	N	122.00	0.00	122.00	3.00%
	26 - 50	Animals	Re - Inspect	D	Apr-24	N	145.00	0.00	145.00	3.00%
	50+	Animals	Re - Inspect	D	Apr-24	N	170.00	0.00	170.00	3.00%
Dog Breeding	0 - 5	Animals Application Fee	1 Year	D	Apr-24	N	158.00	0.00	158.00	3.00%
	0 - 5	Animals Licence Fee	1 Year	D	Apr-24	N	134.00	0.00	134.00	3.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Detail	Rate per	Statutory (S) Discretionary (D)	Date of last change	VAT *	Net charge	VAT	Total Charge	% Change from 2024/25
							£	£	£	%
	6 - 25	Animals Application Fee	1 Year	D	Apr-24	N	170.00	0.00	170.00	3.00%
	6 - 25	Animals Licence Fee	1 Year	D	Apr-24	N	206.00	0.00	206.00	3.00%
	25+	Animals Application Fee	1 Year	D	Apr-24	N	181.00	0.00	181.00	3.00%
	25+	Animals Licence Fee	1 Year	D	Apr-24	N	265.00	0.00	265.00	3.00%
	0 - 5	Animals Application Fee	2 Year	D	Apr-24	N	158.00	0.00	158.00	3.00%
	0 - 5	Animals Licence Fee	2 Year	D	Apr-24	N	182.00	0.00	182.00	3.00%
	6 - 25	Animals Application Fee	2 Year	D	Apr-24	N	170.00	0.00	170.00	3.00%
	6 - 25	Animals Licence Fee	2 Year	D	Apr-24	N	231.00	0.00	231.00	3.00%
	25+	Animals Application Fee	2 Year	D	Apr-24	N	182.00	0.00	182.00	3.00%
	25+	Animals Licence Fee	2 Year	D	Apr-24	N	290.00	0.00	290.00	3.00%
	0 - 5	Animals Application Fee	3 Year	D	Apr-24	N	158.00	0.00	158.00	3.00%
	0 - 5	Animals Licence Fee	3 Year	D	Apr-24	N	206.00	0.00	206.00	3.00%
	6 - 25	Animals Application Fee	3 Year	D	Apr-24	N	170.00	0.00	170.00	3.00%
	6 - 25	Animals Licence Fee	3 Year	D	Apr-24	N	254.00	0.00	254.00	3.00%
	25+	Animals Application Fee	3 Year	D	Apr-24	N	182.00	0.00	182.00	3.00%
	25+	Animals Licence Fee	3 Year	D	Apr-24	N	303.00	0.00	303.00	3.00%
	0 - 5	Animals Licence Variation		D	Apr-24	N	158.00	0.00	158.00	3.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Detail	Rate per	Statutory (S) Discretionary (D)	Date of last change	VAT *	Net charge	VAT	Total Charge	% Change from 2024/25
							£	£	£	%
		6 - 25 Animals	Licence Variation	D	Apr-24	N	170.00	0.00	170.00	3.00%
		25+ Animals	Licence Variation	D	Apr-24	N	182.00	0.00	182.00	3.00%
		0 - 5 Animals	Re - Inspect	D	Apr-24	N	99.00	0.00	99.00	3.00%
		6 - 25 Animals	Re - Inspect	D	Apr-24	N	125.00	0.00	125.00	3.00%
		25+ Animals	Re - Inspect	D	Apr-24	N	148.00	0.00	148.00	3.00%
	Selling animals as pets	Animals as pets Application Fee	1 Year	D	Apr-24	N	165.00	0.00	165.00	0.00%
		Animals as pets Licence Fee	1 Year	D	Apr-24	N	129.00	0.00	129.00	0.00%
		For each species of any Dangerous Wild Animal if applicable	1 Year	D	Apr-24	N	59.00	0.00	59.00	0.00%
		Animals as pets Application Fee	2 Year	D	Apr-24	N	165.00	0.00	165.00	0.00%
		Animals as pets Licence Fee	2 Year	D	Apr-24	N	129.00	0.00	129.00	0.00%
		For each species of any Dangerous Wild Animal if applicable	2 Year	D	Apr-24	N	59.00	0.00	59.00	0.00%
		Animals as pets Application Fee	3 Year	D	Apr-24	N	165.00	0.00	165.00	0.00%
		Animals as pets Licence Fee	3 Year	D	Apr-24	N	129.00	0.00	129.00	0.00%
		For each species of any Dangerous Wild Animal if applicable	3 Year	D	Apr-24	N	59.00	0.00	59.00	0.00%
		Animals as pets	Licence Variation	D	Apr-24	N	165.00	0.00	165.00	0.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Detail	Rate per	Statutory (S) Discretionary (D)	Date of last change	VAT *	Net charge	VAT	Total Charge	% Change from 2024/25
							£	£	£	%
		Animals as pets	Re - Inspect	D	Apr-24	N	96.00	0.00	96.00	0.00%
Hiring out Horses	0 - 5	Animals Application Fee	1 Year	D	Apr-24	N	158.00	0.00	158.00	3.00%
	0 - 5	Animals Licence Fee	1 Year	D	Apr-24	N	145.00	0.00	145.00	3.00%
	6 - 25	Animals Application Fee	1 Year	D	Apr-24	N	170.00	0.00	170.00	3.00%
	6 - 25	Animals Licence Fee	1 Year	D	Apr-24	N	254.00	0.00	254.00	3.00%
	25+	Animals Application Fee	1 Year	D	Apr-24	N	182.00	0.00	182.00	3.00%
	25+	Animals Licence Fee	1 Year	D	Apr-24	N	303.00	0.00	303.00	3.00%
	0 - 5	Animals Application Fee	2 Year	D	Apr-24	N	158.00	0.00	158.00	3.00%
	0 - 5	Animals Licence Fee	2 Year	D	Apr-24	N	206.00	0.00	206.00	3.00%
	6 - 25	Animals Application Fee	2 Year	D	Apr-24	N	170.00	0.00	170.00	3.00%
	6 - 25	Animals Licence Fee	2 Year	D	Apr-24	N	267.00	0.00	267.00	3.00%
	25+	Animals Application Fee	2 Year	D	Apr-24	N	182.00	0.00	182.00	3.00%
	25+	Animals Licence Fee	2 Year	D	Apr-24	N	328.00	0.00	328.00	3.00%
	0 - 5	Animals Application Fee	3 Year	D	Apr-24	N	158.00	0.00	158.00	3.00%
	0 - 5	Animals Licence Fee	3 Year	D	Apr-24	N	254.00	0.00	254.00	3.00%
	6 - 25	Animals Application Fee	3 Year	D	Apr-24	N	170.00	0.00	170.00	3.00%
	6 - 25	Animals Licence Fee	3 Year	D	Apr-24	N	290.00	0.00	290.00	3.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Detail	Rate per	Statutory (S) Discretionary (D)	Date of last change	VAT *	Net charge	VAT	Total Charge	% Change from 2024/25
							£	£	£	%
		25+ Animals Application Fee	3 Year	D	Apr-24	N	182.00	0.00	182.00	3.00%
		25+ Animals Licence Fee	3 Year	D	Apr-24	N	364.00	0.00	364.00	3.00%
		0 - 5 Animals	Licence Variation	D	Apr-24	N	158.00	0.00	158.00	3.00%
		0 - 5 Animals	Re - Inspect	D	Apr-24	N	99.00	0.00	99.00	3.00%
		6 - 25 Animals	Licence Variation	D	Apr-24	N	170.00	0.00	170.00	3.00%
		6 - 25 Animals	Re - Inspect	D	Apr-24	N	122.00	0.00	122.00	3.00%
		25+ Animals	Licence Variation	D	Apr-24	N	182.00	0.00	182.00	3.00%
		25+ Animals	Re - Inspect	D	Apr-24	N	145.00	0.00	145.00	3.00%
	Exhibiting / Performing Animals	Any number of animals Application Fee	3 Year	D	Apr-24	N	153.00	0.00	153.00	0.00%
		Any number of animals Licence Fee	3 Year	D	Apr-24	N	165.00	0.00	165.00	0.00%
		Any number of animals	Licence Variation	D	Apr-24	N	141.00	0.00	141.00	0.00%
	Dangerous Wild Animals	1 Species Application Fee	2 Year	D	Apr-24	N	465.00	0.00	465.00	0.00%
		(Additional species on application) per each species	2 Year	D	Apr-24	N	64.00	0.00	64.00	0.00%
		1 Species	Licence Variation	D	Apr-24	N	230.00	0.00	230.00	0.00%
		(Additional species on variation) per each species	Licence Variation	D	Apr-24	N	64.00	0.00	64.00	0.00%
	Zoo licences	Administration fee	per application		Apr-23	N	54.18	0.00	54.18	0.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Detail	Rate per	Statutory (S) Discretionary (D)	Date of last change	VAT *	Net charge	VAT	Total Charge	% Change from 2024/25
							£	£	£	%
		Officer time	per application		Apr-23	N	0.00	0.00	0.00	#DIV/0!
		Where a zoo licensed premise fails to meet the terms and conditions of the licence, additional charges may be levied at the time of renewal of the licence	per visit	D	Apr-23	N	49.00	0.00	49.00	0.00%
		Additional Fees from third parties, e.g. veterinary surgeon's fee, specialist advisor fee; recharged in full								
		Notice Of Intention			Apr-24	N	444.00	0.00	444.00	0.00%
		New Application Fee	4 Years (plus vet & inspector fees - charged separately)		Apr-24	N	1,434.00	0.00	1,434.00	0.00%
		Renewal Application	6 Years (plus vet & inspector fees - charged separately)		Apr-24	N	1,214.00	0.00	1,214.00	0.00%
		Special Inspection	plus vet & inspector fees - charged separately	D	Apr-24	N	660.00	0.00	660.00	0.00%
Street Trading		Street Trading Consents - 1 Day		D	Apr-24	N	67.00	0.00	67.00	0.00%
		Street Trading Consents - 1 Month		D	Apr-24	N	249.00	0.00	249.00	0.00%
		Street Trading Consents - 6 Months		D	Apr-24	N	1,364.00	0.00	1,364.00	0.00%
		Street Trading Consents - Annual		D	Apr-24	N	2,136.00	0.00	2,136.00	0.00%
		Street Trading Consents - Seasonal		D	Apr-24	N	692.00	0.00	692.00	0.00%
		Street Trading Licences		D	Apr-24	N	1,920.00	0.00	1,920.00	0.00%
Scrap dealers income		Site licence	Every 3 years	D	Apr-24	N	480.00	0.00	480.00	0.00%
		Mobile collector	Every 3 years	D	Apr-24	N	330.00	0.00	330.00	0.00%
		Collectors licence with existing licence with another LA		D	Apr-24	N	289.00	0.00	289.00	0.00%
		Variation of licence (person)		D	Apr-24	N	121.00	0.00	121.00	0.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Detail	Rate per	Statutory (S) Discretionary (D)	Date of last change	VAT *	Net charge	VAT	Total Charge	% Change from 2024/25
							£	£	£	%
Land Charges - Questions 16, 21 & 22 are set by County, but have not been approved yet.										
	Land Charges	Basic search fee		S / D		N	133.00	0.00	154.50	4.00%
		Basic commercial search fee		S / D		N	175.50	0.00	205.50	2.00%
	LLC1	Several parcels of land		D		N	25.50	0.00	25.50	0.00%
		plus each additional parcel of land		D		N	7.00	0.00	7.00	0.00%
	Residential CON 29R	One parcel of land		D		S	107.50	21.50	129.00	5.00%
		Several parcels of land - each additional parcel		D		S	28.00	5.60	33.60	0.00%
	Commercial CON 29R	One parcel of land		D		S	150.00	30.00	180.00	3.00%
		Several parcels of land - each additional parcel		D		S	57.80	11.56	69.36	0.00%
	CON 29O					S	6.45	1.29	7.74	1.00%
		Question 8		D		S	15.00	3.00	18.00	0.00%
		Question 16 (County)		D		S	19.00	3.80	22.80	12.00%
		Question 21 (County)		D		S	19.00	3.80	22.80	12.00%
		Question 22 (County)		D		S	33.00	6.60	39.60	14.00%
	Solicitors own enquiry	Each		D		S	12.75	2.55	15.30	0.00%
	Copies of Section 106 Town & Country Planning Act 1990 documents or similar	Per document		D		N	10.00	0.00	10.00	0.00%
	Admin Fee (only applicable to individual CON29 data questions)			D		S	4.50	0.90	5.40	0.00%
	Plan Check Request Fee			D		S	12.50	2.50	15.00	0.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Detail	Rate per	Statutory (S) Discretionary (D)	Date of last change	VAT *	Net charge	VAT	Total Charge	% Change from 2024/25
							£	£	£	%
Electoral Registration										
	Statutory fees	Open register - data	Admin	S		N	20.00	0.00	20.00	0.00%
			plus per thousand entries(or part)	S		N	1.50	0.00	1.50	0.00%
		Open register - paper	Admin	S		N	10.00	0.00	10.00	0.00%
			plus per thousand entries(or part)	S		N	5.00	0.00	5.00	0.00%
		These rates of charge equally apply to the sale of monthly alterations to the electoral register.								
		Overseas electors - data	Admin	S		N	20.00	0.00	20.00	0.00%
			plus per 100 entries(or part)	S		N	1.50	0.00	1.50	0.00%
		Overseas electors - paper	Admin	S		N	10.00	0.00	10.00	0.00%
			plus per 100 entries(or part)	S		N	5.00	0.00	5.00	0.00%

* **Key to VAT Indicators**

S = Standard Rated

N = Non-Business (outside scope of VAT)

Z = Zero Rated

E = Exempt

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Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Total Charge		Change from 2024/25
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£

%

Leisure & Health

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SWIMMING

CASUAL			
Swim Session (under 3's)		0.00	0.00%
Swim Session (3 to 15 years)		3.50	3.00%
Swim Session (16 to 59 years)		5.40	4.00%
Aqua Classes (Aquafit / Aqua Natal)		6.70	3.00%
Family Swim Pass (2 adults and 3 children)		16.50	3.00%
Swim Session (Nonmem adult)		6.70	3.00%
SWIM MEMBERSHIPS			
Monthly Aqua Membership (Student)		18.10	3.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Total Charge	Change from 2024/25
		£	%
	Monthly Aqua Membership (16+ and 60+ years)	28.90	3.00%
	Monthly Aqua Membership Business (16+ and 60+ years)	26.00	3.00%
	Annual Aqua Membership (16+ and 60+ years)	294.60	3.00%
	Annual Aqua Membership Business (16+ years)	264.80	3.00%
	30 day swim pass	36.60	3.00%
	Lifeguard	22.10	3.00%
	JUNIOR & BABY SWIMMING LESSONS		
	30 minutes - Monthly Direct Debit	33.30	3.00%
	45 minutes - Monthly Direct Debit	46.60	3.00%
	60 minutes - Monthly Direct Debit	60.70	3.00%
	30 minutes - 15 Week Block Cash	8.90	3.00%
	45 minutes - 15 Week Block Cash	11.70	3.00%
	60 minutes - 15 Week Block Cash	15.70	3.00%
	30 min crash course	7.90	4.00%
	45 min crash course	11.70	3.00%
	360 min crash course	15.70	3.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Total Charge	Change from 2024/25
		£	%
ADULT SWIM LESSONS			
	60 minutes - Pay As You Go	14.50	4.00%
	30 minutes - Block (per lesson)	6.90	3.00%
	45 minutes - Block (per lesson)	10.00	3.00%
	60 minutes - Block (per lesson)	12.80	3.00%
PRIVATE LESSONS			
	1 to 1 Private Lesson (30 minutes)	23.80	3.00%
	2 to 1 Private Lesson (30 minutes)	33.30	3.00%
DRYSIDE AND OUTDOOR ACTIVITIES			
LEO'S FUNZONE			
	Under 1's	0.00	0.00%
	1 to 9 years (Huntingdon)	2.60	4.00%
	1 to 9 years (St Neots)	2.60	4.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Total Charge	Change from 2024/25
		£	%
	Concessionary Membership	0.00	0.00%
	ROLLER SKATING		
	Roller Skating Session (St Ives)	5.50	4.00%
	Roller Skating Session (St Neots)	5.50	4.00%
	TENPIN BOWLING		
	2 person bowling session	12.20	3.00%
	4 person bowling session	24.30	3.00%
	6 person bowling session	36.60	3.00%
	60 minute bowling	152.50	3.00%
	90 minute bowling	213.50	3.00%
	FITNESS CLASSES		

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Total Charge	Change from 2024/25
		£	%
	Fitness Class Pass	59.80	3.00%
	Fitness Class (50 minutes)	6.60	3.00%
	Fitness Class (30 minutes)	4.40	2.00%
	Fitness Class (50 minutes) - Non Member	7.75	3.00%
	Fitness Class (30 minutes) - Non Member	5.40	2.00%
	Teen Fitness Class (11 to 15 years)	3.10	3.00%
	Teen Fitness Class (11 to 15 years) - Non Member	3.80	3.00%
	Right Start classes	4.70	4.00%
	Cyclone stand alone DD	19.40	3.00%
	Cyclone session	4.30	2.00%
	Cyclone session - Non Member	5.50	4.00%
TABLE TENNIS			
	Table Tennis (anytime) - per table	7.70	3.00%
	Table Tennis (anytime) - per table - Non Member	8.80	4.00%
SQUASH COURTS			

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Total Charge	Change from 2024/25
		£	%
	Squash Court (anytime)	8.80	4.00%
	Squash Court (anytime) - Non Member	10.50	3.00%
	Squash Pass (block of 5 squash courts)	44.30	3.00%
	TENNIS COURTS		
	Tennis Court (anytime) 1hr	7.70	3.00%
	Tennis Court (anytime) 1hr - Non Member	8.80	4.00%
	Tennis Court (anytime) 1.5hrs	11.00	3.00%
	Tennis Court (anytime) 1.5hrs - Non Member	13.20	3.00%
	Tennis Court (annual pass)	44.30	3.00%
	BADMINTON COURTS		
	Badminton Court (anytime)	12.20	3.00%
	Badminton Court (anytime) - Non Member	16.50	3.00%
	Badminton Pass (block of 5 badminton courts)	61.00	3.00%
	Courts for kids (up to 18!)	3.30	3.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Total Charge	Change from 2024/25
		£	%
	Short Tennis	12.20	3.00%
	Short Tennis - Non Member	16.50	3.00%
	SPORTS HALL		
	Huntingdon - Whole Hall (3 courts)	53.00	3.00%
	Ramsey - Whole Hall (3 courts)	53.00	3.00%
	St Ives - Whole Hall (6 courts)	83.20	3.00%
	St Ives - Half Hall (3 courts)	46.80	3.00%
	St Neots - Whole Hall (5 courts)	62.90	(10.00%)
	NETBALL COURTS		
	St Ives - Netball Court	27.80	3.00%
	OUTDOOR SYNTHETIC PITCHES		
	Huntingdon - 3G 5-a-side Pitch	38.70	3.00%
	Ramsey - 3G quarter	36.60	3.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Total Charge	Change from 2024/25
		£	%
	Ramsey - 3G half	72.10	3.00%
	Ramsey - 3G full	100.00	3.00%
	St Ives - 3G Full Pitch	100.00	3.00%
	St Ives - 3G Half	72.10	3.00%
	St Ives - 3G Quarter Pitch	38.80	3.00%
	St Ives - Large Astro Pitch	72.10	3.00%
	St Ives - Half Large Astro Pitch	55.50	3.00%
	St Neots - 3G quarter	38.80	9.00%
	St Neots - 3g half	72.10	3.00%
	St Neots - 3g whole	100.00	3.00%
	St Neots - Small Astro Pitch	42.20	3.00%
	holiday offer 3g ALL SITES	22.20	3.00%
OUTDOOR FACILITIES (invoiced)			
	Grass Football Pitch - Seniors	55.10	3.00%
	Rounders	28.70	3.00%
	Cricket Nets (3 nets)	26.50	3.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Total Charge	Change from 2024/25
		£	%
	Cricket Net (single)	8.80	4.00%
	Cricket Net (single) - Non Member	11.00	3.00%
	Cricket Green	121.60	3.00%
	Athletics Arena (without set-up)	40.80	3.00%
	Athletics Arena (with set-up)	54.10	3.00%
	annual track pass	38.70	3.00%
NEW MEMBERSHIPS			
	JOINING FEE		
	One Plan	17.50	9.00%
	Student Induction	17.50	9.00%
	Self-employed PT - Session rate 30 mins	3.30	3.00%
	Self-employed PT - Session rate 60 mins	6.70	3.00%
	OLAL Annual	360.00	New Charge

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Total Charge	Change from 2024/25
		£	%
	Diamond Membership		
	Monthly Direct Debit	55.00	0.00%
	Monthly Direct Debit - Joint	100.00	0.00%
	Annual	550.00	0.00%
	Annual - Joint	1000.00	0.00%
	Platinum Membership		
	Monthly Direct Debit	44.30	3.00%
	Monthly Direct Debit - Joint	77.80	3.00%
	Annual	443.00	(3.00%)
	Annual - Joint	778.00	4.00%
	Business - single Monthly Direct Debit	39.90	3.00%
	Business - Joint Monthly Direct Debit	72.10	3.00%
	Business - Annual	399.00	0.00%
	Business - Joint Annual	721.00	12.00%
	Corporate - Annual	376.00	3.00%
	OLAL Platinum DD	36.00	3.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Total Charge	Change from 2024/25
		£	%
	with a campaign applied	29.80	3.00%
	with a concessionary applied	23.00	2.00%
	SOLO (Huntingdon, St Ives & St Neots)		
	Monthly Direct Debit	37.70	3.00%
	Annual	377.00	1.00%
	Business - Monthly Direct Debit	34.00	3.00%
	Business - Annual	340.00	1.00%
	Casual gym sess PEAK	8.30	2.00%
	SOLO (Ramsey)		
	Monthly Direct Debit	32.00	3.00%
	Annual	320.00	0.00%
	Business - Monthly Direct Debit	23.80	3.00%
	Business - Annual	238.00	(18.00%)
	Casual gym sess PEAK	6.10	3.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Total Charge		Change from 2024/25
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£

%

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STUDENT (Huntingdon, St Ives & St Neots)	
Monthly Direct Debit	27.70
Casual	4.40
Casual (Block of 10 sessions)	44.30

3.00%
2.00%
3.00%

STUDENT (Ramsey)	
Monthly Direct Debit	22.10
Casual	3.90
Casual (Block of 10 sessions)	38.50

3.00%
5.00%
2.00%

OLD MEMBERSHIPS (BEFORE 1ST APRIL 2015)

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Total Charge	Change from 2024/25
		£	%
	OFF PEAK MEMBERSHIP		
	Single - Monthly Direct Debit	38.60	3.00%
	Single - Annual	386.00	1.00%
	Joint - Monthly Direct Debit	63.30	3.00%
	Joint - Annual	633.00	4.00%
	PREMIER		
	Single - Monthly Direct Debit	44.30	3.00%
	Business Monthly Direct Debit	39.90	3.00%
	Single - Annual	443.00	(3.00%)
	Joint - Annual (family advantage?)	770.30	3.00%
	Premier Business Annual	399.00	1.00%
	GYM ONLY		
	Single - Monthly Direct Debit	41.00	3.00%
	Single - Annual	407.80	3.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Total Charge	Change from 2024/25
		£	%
	Joint - Monthly Direct Debit	66.10	3.00%
	Joint - Annual	661.30	3.00%
CHILDREN'S PARTIES			
	LEO'S FUNZONE		
	Leo's Funzone Party	3.80	3.00%
	Exclusive Hire (one hour) up to 40 children	165.40	3.00%
	Exclusive Hire (two hours) up to 40 children	221.50	3.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Total Charge	Change from 2024/25
		£	%
HUNTINGDON			
	Leo's Bouncy Kingdom (up to 5 years) up to 40 children	121.50	3.00%
	Floats Fun Pool Party (all ages) up to 40 children	121.50	3.00%
	Inflatable Fun Pool Party (under 8's) up to 35 children	149.50	3.00%
	Inflatable Fun Pool Party (8+ years) up to 45 children	149.50	3.00%
	Indoor Football Party (all ages) up to 25 children	62.90	7.00%
	Outdoor Football Party (5 to 12 years) up to 25 children	38.80	3.00%
	Roller Skating Party (all ages) up to 40 children	121.50	3.00%
RAMSEY			
	Floats Fun Pool Party (all ages) up to 55 children	121.50	3.00%
	Inflatable Fun Pool Party (8+ years) up to 40 children	149.50	3.00%
	Bouncy Castle & Soft Play (up to 5 years) up to 30 children	121.50	3.00%
	Party Food Area	27.80	3.00%
	indoor football party	60.60	3.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Total Charge	Change from 2024/25
		£	%
	ST IVES		
	Inflatable Fun Pool Party (8+ years) up to 40 children	149.50	3.00%
	Floats Fun Pool Party (all ages) up to 65 children	121.50	3.00%
	Roller Skating Party (all ages) up to 40 children	121.50	3.00%
	Bouncy Castle Party (4+ years) up to 30 children	149.50	3.00%
	Indoor Football Party (all ages) up to 40 children	62.90	7.00%
	Outdoor Football Party (all ages) up to XX people	38.80	3.00%
	ST NEOTS		
	Floats Fun Pool Party (all ages) up to 80 children	121.50	3.00%
	Inflatable Fun Pool Party (under 8's) up to 50 children	160.00	3.00%
	Inflatable Fun Pool Party (8+ years) up to 70 children	160.00	3.00%
	Snake SLide/extra lifeguard	11.05	3.00%
	Indoor Football Party (all ages) up to 30 children	62.90	7.00%
	Outdoor Football Party (all ages) up to 30 children	38.80	3.00%
	Roller Skating Party (6+ years) up to 50 children	121.50	3.00%
	Bouncy Castle & Soft Play (2 to 8 years) up to 30 children	121.50	3.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Total Charge	Change from 2024/25
		£	%
<u>ACTIVE LIFESTYLES</u>			
	Exercise Referral Daytime (12 weeks)	62.00	3.00%
	Exercise Referral Anytime (12 weeks)	83.50	3.00%
	Exercise Referral Anytime inc. classes (3 mths dd	29.80	3.00%
	Active Lifestyles 10 session pass	42.00	5.00%
	Right Now Classes (e.g. Yoga Stretch & Relax)	5.20	4.00%
	Walking Sports	3.40	3.00%
	Walking Sports Pass	32.00	3.00%
	Active and Able	3.00	0.00%
	Mini - Movers (play and move sessions) (Small site)	1.00	0.00%
	Mini - Movers (play and move sessions) (Large site)	2.00	0.00%
	Mini -Dribblers (sports sessions)	3.00	0.00%
	PEDALs	5.20	63.00%

ONE LEISURE CONCESSIONARY MEMBERSHIP SCHEME

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Total Charge	Change from 2024/25
		£	%
	Impressions - DD Membership (Gym, Swim) - SOLO ANY SITE	18.00	3.00%
	Impressions - Pay as you Go (DAYTIME) - ADULT	2.50	0.00%
	Impressions - Pay as you Go (DAYTIME) - JUNIOR	2.00	0.00%
	Impressions - Induction (PAYG or Timed Product Users ONLY)	7.50	0.00%
	Gym 10 Session Pass	20.00	0.00%
	Swim - Adult - Pay as you Go	0.00	0.00%
	Swim - Junior - Pay as you Go	0.00	0.00%
	Swim - Under 3 - Pay as you Go	0.00	0.00%
	Swim - Family	0.00	0.00%
	Indoor Court Hire (Badminton Etc.)	3.00	0.00%
	Squash Court Hire (Daytime)	3.00	0.00%
	Fitness Classes (Olf) - Daytime	2.50	0.00%
	Right Start & Level 4 Exercise Classes	2.50	0.00%
	10 Session Pass - Group Exercise Class (D/T)	20.00	0.00%
	10 Session Pass – Walking Sports	20.00	0.00%
	Cyclone (Daytime)	0.00	0.00%
	Walking Sports	2.50	0.00%
	Exercise Referral Daytime	20.00	0.00%

Huntingdonshire District Council - Fees and Charges as at April 2025

Service	Element	Total Charge		Change from 2024/25
		£		%
	Escape	20.00		0.00%
	Leos Funzone etc.	0.00		0.00%
	One Card	0.00		0.00%

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Public
Key Decision - No

HUNTINGDONSHIRE DISTRICT COUNCIL

Title/Subject Matter: 2024/25 Finance Performance Report – Q3 Forecast

Meeting/Date: Cabinet – 11th February 2025

Executive Portfolio: Executive Councillor for Finance and Resources
Cllr Brett Mickelburgh

Report by: Corporate Director (Finance and Resources)

Ward affected: All

Executive Summary:

This report sets out the forecast outturn for the financial year 2024/25 for both revenue and capital.

REVENUE FORECAST

The current net revenue budget for 2024/25 is £26.309m (Original budget of £26.003m plus brought forward budgets of £0.306m). The forecast net expenditure for 2024/25 is £25.446m, less contributions from reserves of £0.238m, this is a forecast underspend of £1.101m.

It is considered prudent to set up a reserve to meet costs relating to the Local Government Reorganisation using the underspend currently forecast to do this. A recommendation is included in this report to seek Cabinet approval for the setting up of this earmarked reserve.

The significant variations that contribute to this forecast are as follows;

UNDERSPENDS

Corporate Resources underspend £1.3m, as a result of; Increased investment income, lower Minimum Revenue Provision (MRP) costs, currently vacant posts, lower utilities costs at Pathfinder House and Eastfield House. Offset by reduced rental income and vacant property rates, and National Insurance.

Economic Development underspend £0.1m as a result of; Saving from posts that are currently vacant.

Chief Planning Officer underspend £0.1m, as a result of; Increase income from Planning Performance Agreements and saving from posts currently vacant. Offset increase agency staff costs, and reduced planning fee income.

Operations underspend £1.3m, as a result of; Increased income from Green Bin subscriptions, Street Cleansing and CCTV. Savings from currently vacant posts. Offset by increased costs relating to Watercourses, Street Cleansing staffing, fly-tipping, and Waste Collection agency staff costs.

ICT underspend of £0.2m, as a result of; Savings from current vacancies, offset by overtime, market supplement and agency staff costs.

Leisure and Health underspend of £0.1m as a result of; Increased income from membership fees and savings from lower utilities costs. Offset by additional costs of software, feasibility studies, staff costs, and maintenance costs.

OVERSPENDS

Chief Operating Officer overspend £0.4m, as a result of; Additional costs from housing asylum seekers, domestic homicide review contribution and business continuity planning. Less than budgeted Housing Benefit subsidy and reduced Pest Control income.

Corporate Leadership overspend £1.5m, as a result of; The creation of transformation (£0.40m) and Community Health and Wealth (£0.75m) funds. Also increased salary and recruitment costs.

Strategic Insight and Delivery overspend £0.1m, as a result of; Loss of market income, and car park penalty charges and car park fees, but Parks income is above budget. Additional costs at play areas, offset partly by savings in salary savings from currently vacant posts.

CAPITAL FORECAST

The approved original budget was £26.073m, which included re-phased budget from prior years of £13.288m. At the year end the actual budget rephased was £18.917m, which is £5.629m more rephased than originally budgeted. In addition £0.198m in additional expenditure (funded from reserves and external funding) has been added. The current budget is therefore £31.900m (£26.073m plus £5.629m plus £0.198m). The forecast expenditure for 2024/25 is £17.999m, an in-year underspend of £13.901m (this may result in rephasing to 2025/26).

The significant variations that contribute to this forecast are as follows;

In year underspends;

Market Town Programme £10.9m, Hinchingbrooke Country Park £2.3m, Commercial Property works £0.8m, Vehicle Fleet £0.7m, ICT projects £0.5m, and CIL £0.2m,

Overspends;

Solar Canopy £0.5m (funded), Civil Parking Enforcement works £0.4m, One Leisure projects £0.3m, Changing Places facilities (funded) £0.2m Salix projects £0.1m.

Recommendations:

It is recommended that:

- Cabinet **consider and comment** on the revenue financial performance for the financial year 2024/25 quarter 3, as detailed in Appendix 1 and summarised in paragraph 3.2.
- Cabinet **approve** the setting up of an earmarked reserve, using the forecast underspend, to meet expenditure arising from the Local Government Reorganisation.
- Cabinet **consider and comment** on the capital financial performance for 2024/25 quarter 3, as detailed in Appendix 2 and summarised in paragraph 3.3.
- Cabinet **consider and comment** on the treasury management activity for 2024/25 quarter 3, as detailed in Appendix 3.

1. PURPOSE OF THE REPORT

- 1.1 To present details of the Council's financial performance for 2024/2025 as at quarter 3.
- Revenue forecast of an underspend of £1.101m.
 - Capital forecast in-year underspend of £13.901m.

2. BACKGROUND

- 2.1 The revenue budget and MTFs for 2024/25 approved in February 2024, assumed a net expenditure budget of £26.003m, since increased by carry forwards of £0.306m a total current budget of £26.309m.
- 2.2 A gross capital budget of £26.073m was approved, increased to £31.900m due to additional re-phasing of schemes at the year-end of £5.629m, and additional funding of £0.198m not included in the original budget.
- 2.3 The detailed analysis of the 2024/25 forecast outturn is attached at Appendix 1 for revenue, and Appendix 2 for capital.

3. FINANCIAL PERFORMANCE

3.1 Financial Performance Headlines

The outturn position for the current financial year and the impact of variations will be incorporated within the Medium Term Financial Strategy (MTFS).

Revenue The current budget is £26.309m (original budget £26.003m plus budget carried forward from 2023/24 of £0.306m), the forecast outturn is £25.446m, taking into account contributions from reserves of £0.238m this is a forecast underspend of £1.101m (£26.309m less £25.446m plus £0.238m is £1.101m).

It is considered prudent to set up a reserve to meet costs relating to the Local Government Reorganisation using the underspend currently forecast to do this. Normal practice at a year end is that any underspend is allocated to general reserves. A recommendation is included in this report to seek Cabinet approval for the setting up of this earmarked reserve. If approved this will be included in the budget papers going to Council on 26 February 2025 because it is a variation to the current year's revenue budget.

Capital The approved original budget is £26.073m, which included budgeted rephasings of £13.288m. At the year end the actual budget rephased was £18.917m, which is £5.629m more rephased than budgeted. As a result, the current budget including growth from funded schemes, is £31.900m (£26.073m plus £5.629m plus £0.198m).

3.2 Summary Revenue Variances by Service (Appendix 1 for detail)

The table below shows the total variances for each Service and the main reasons for the variance;

Head of Service	Budget £'000s	Budget c/fwd £'000s	Current Budget £'000s	Forecast Actual £'000s	Reserve Movements £'000s	Forecast Variance £'000s	Comments
Corporate Resources	8,507	12	8,519	7,040	159	(1,320)	Income; Investment income higher than budgeted. Rental income reduced by vacant properties. Expenditure; Additional costs from covering vacant posts, NI, legal and rates at vacant properties. Savings from lower MRP, currently vacant posts, and utility cost saving at PFH and EFH.
Chief Operating Officer	5,867	134	6,001	6,592	(178)	413	Income; Reduced Pest Control income and less Housing Benefit Subsidy. Expenditure; Reduced Building Control contribution, savings from currently vacant posts, shared posts and part-time posts. Additional costs from housing Asylum Seekers, Domestic Homicide Review (DHR) contribution, HR contribution and Housing Benefit printing and postage, and business continuity costs.
Economic Development	397	-	397	277	-	(120)	Expenditure; Savings from currently vacant posts.
Housing Strategy	213	-	213	236	-	23	Expenditure; Salary saving from recently filled post. But additional costs for contract to sell housing land.
Corporate Leadership	665	45	710	1,546	668	1,504	Expenditure; Creation of transformation and Community Health and Wealth funds. Increased salary costs, recruitment and legal fees.
Chief Planning Officer	770	75	845	944	(205)	(106)	Income; Increased income from Planning Performance Agreements, but reduced income from planning applications. Expenditure; Salary savings from currently vacant posts offset partly by agency staff costs.
Strategic Insight and Delivery	688	1	689	1,298	(462)	147	Income; Markets income, car park penalty and parking charges lower. Parks income increased. Expenditure; Saving in Projects, and salary savings in Parks and Business Intelligence. Additional costs at play areas
Operations	5,603	5	5,608	4,436	(117)	(1,289)	Income; Increased income from Green Bins, Street Cleansing and CCTV. Expenditure; Savings from CCTV vacant posts, and MRF contract. Increased costs relating to Watercourses, Street Cleansing staffing, a large flytip and Waste Collection agency costs.
Leisure and Health	347	-	347	213	-	(134)	Income; Additional Health and Fitness membership income, decrease in swimming fees. Expenditure; Additional costs of Customer Relationship Management software, feasibility studies, staff costs, CCTV and maintenance costs. Partly offset by utilities savings.
ICT	2,946	34	2,980	2,864	(103)	(219)	Expenditure; Savings from current vacancies offset by overtime, market supplements and agency staff costs.
Total	26,003	306	26,309	25,446	(238)	(1,101)	

Further analysis of the revenue variance and service commentary are in Appendix 1. This provides the variances by service and comments have been provided by the budget managers.

3.3 Capital Programme (Appendix 2 for detail)

The approved gross capital programme for 2024/25 is £26.073m, this total included budgeted rephasings of £13.288m. At the year end a total of £18.917m was rephased, an additional rephase of £5.629m. The total current budget is £31.900m including growth of £0.198m (£26.073m plus £5.629m plus £0.198m).

The table below shows the total variances for each Service and the main reasons for the variances.

Head of Service	Existing and New Bids £000	Budget Rephase (1) £000	Original Budget £000	Year End Rephase (2) £000	Net Rephase (3) £000	Growth/ Virement £000	Current Budget £000	Actual £000	Forecast £000	Over/(Under) Spend	Comment on Variance
Finance and Corporate Resources	114	100	214	1,035	935	0	1,149	236	1,105	(44)	Commercial property works delayed by the need to assess and specify the works required. Additional solar panel works funded from grant and building efficiency works offset by revenue savings.
Community Services	1,610	138	1,748	0	(138)	0	1,610	1,241	1,644	34	Additional statutory expenditure on Disabled Facilities Grants.
Chief Planning Officer	3,228	0	3,228	0	0	0	3,228	449	3,070	(158)	CIL funded projects delays at organisations receiving grants
Housing Manager	1,736	0	1,736	(1,085)	(1,085)	0	651	116	767	116	Two properties still to be purchased
Customer Services	0	16	16	50	34	0	50	0	0	(50)	Project delay due to lack of availability internal resources
Leisure and Health	933	0	933	124	124	0	1,057	471	1,059	2	Temporary boiler replacement costs and additional costs relating to fitness equipment. Solar panel costs to be funded from reserves.
Operations	2,150	429	2,579	1,039	610	0	3,189	1,315	2,432	(757)	Savings from delaying vehicle replacements
Insights and Delivery	73	2,676	2,749	3,453	777	100	3,626	819	1,906	(1,720)	Delayed works at Hinchingsbrooke Country Park, and additional costs relating to implementing Civil Parking Enforcement.
ICT	321	14	335	455	441	0	776	413	235	(541)	Projects in year underspends which may result in rephasings, partly as a result of not being able to procure services of sufficient quality.
Place	2,620	9,915	12,535	13,846	3,931	98	16,564	2,108	5,781	(10,783)	Rephasing will be required as a result of unpredictability of budgeting expenditure in this type of multi-year, multi-funder project.
Total	12,785	13,288	26,073	18,917	5,629	198	31,900	7,168	17,999	(13,901)	
⁽¹⁾ This is the estimated rephase when the budget is set.											
⁽²⁾ This is the actual rephase at the year end when all costs are known											
⁽³⁾ This is the actual rephase less the budget rephase. Original budget + net rephase + growth = Current budget											

3.4 Council Tax and Business Rates Collection

The Council Tax collection rate at the end of quarter 3 (83.88%) is higher than the previous year (83.19%). The Business Rates collection rate at the end of quarter 3 (85.44%) is higher than at the end of quarter 3 in the previous year (84.95%).

The number of working age Council Tax Support claimants at the end of quarter 3 was 4,976 which is 943 more than at the end of quarter 3 in 2023/24 (4,033). The increase in working age Council Tax Support claimants is as a result of the changes made to HDC's Council Tax Support Scheme for 2024 which was designed to offer more help to working age applicants. The number of pensioner Council Tax Support claimants was 2,847 at the end of quarter 3 2024/25, compared to 2,832 for the same period last year.

3.5 Miscellaneous Debt Update

The table below shows the debtor analysis as at 31st December 2024.

Service	Debtor Aged Days						Total Debt
	Current	<90	91 to 180	181 to 365	>365	Future	
	£000s	£000s	£000s	£000s	£000s	£000s	
3C Shared Services	17	8	2	7	151	0	185
Business Improvement District	0	57	0	1	5	0	63
Commercial Rent	234	319	121	154	93	127	1,048
Community		3			10	0	13
Community Infrastructure Levy	93	167	24		148	3542	3,974
Elections				24			24
Environmental					3		3
Finance		2	3		21		26
Hinchingbrooke Country Park		1		2	2		5
Housing	42	27	10	27	340	0	446
Housing Benefit Overpayment					21		21
Licensing	3	2	7	(1)	5		16
Markets	1	1			1		3
Mobile Home Park	7	2	1			16	26
Moorings			1	3		1	5
One Leisure	30	50	2	12	6	21	121
Operations	20	13	16	3	25	4	81
Paxton Pits	6				13		19
Planning		8	4				12
Room Hire		(1)			(1)		(2)
Section 106		63	49				112
Trade Waste	86	2			(4)	22	106
Total	539	724	240	232	839	3,733	6,307

4. UPDATE ON THE COMMERCIAL INVESTMENT STRATEGY AND INVESTMENT PROPERTIES

- 4.1 The Commercial Investment Strategy (CIS) was approved by Cabinet in September 2015 and the CIS Business Plan in December 2015. The implementation of the CIS is seen as a key means by which the Council can generate income to assist it in meeting the forecast gap in the revenue budget. The CIS supplements the income from the legacy estate of investment properties, held for the purpose of generating revenue income.

4.2 For quarter 3 2024/25, the budget and forecast expenditure and income for the CIS and investment properties are:

CIS Investments	Budget £000s	Forecast Outturn £000s	Variance £000s
Cash Investments			
CCLA Property Fund	(162)	(172)	(10)
Total Cash Investments	(162)	(172)	(10)
Property Rental Income	(4,754)	(4,324)	430
Loan Interest	581	581	0
Total Property Investments	(4,173)	(3,743)	430
TOTAL	(4,335)	(3,915)	420
CIS Borrowing (Maturity Loans from PWLB)			
Property	Maturity Date	Amount	% (Fixed)
Wakefield	26/06/2039	£11,963,000	2.18
Fareham	02/10/2037	£5,000,000	2.78
Rowley Centre	11/03/2039	£7,292,000	2.49

4.3 Commercial Properties - Market Update and Activity

The commercial property market remains challenging and last quarter saw limited interest in all but the smallest units. Tenants for larger space continue to seek substantial incentives when negotiating leases and unfortunately, in the absence of any upturn in demand, this seems to have now become normal practice.

Our first tenant has taken occupation of their newly refurbished Fareham office suite and report that business is doing well and they are already expanding. This is the only occupier secured so far and competition remains from the large number of vacant units elsewhere on the estate.

The letting of units 2 & 3 Rowley Arts Centre to Gainz Fitness & Strength is proceeding but awaiting planning consent for an extension of the opening hours. Unfortunately an objection to 24/7 opening has been received from St Neots Town Council, despite this being a relocation of the existing Gym within the centre, and them having operated on a 24/7 basis for the last 6 years without any complaints. We are hopeful that the positive background will be recognised and that consent will be granted despite the objection. We have another tenant wishing to take Unit 4 when the gym relocates and it becomes vacant, and they will operate within normal centre opening hours.

At Shawlands Retail Park Sudbury, the lease renewal of Unit 2 (Halfords) completed in quarter 3, the re-letting of the former Carpetright Unit to Pure Gym is progressing and terms are agreed for the lease renewal of Unit 3a (Farmfoods). Both are expected to complete this quarter, as should the re-letting of 23a Little End Road St Neots.

At Caxtons Road Enterprise Centre, Mayfield Road and Alms Close we are pleased to report positive rental growth on re-lettings and rent reviews.

The table below shows the activity in relation to leases, rents and vacant properties in the previous quarters and a forecast for the next quarter;

Property Statistics	Quarter 1 Actual	Quarter 2 Actual	Quarter 3 Actual	Quarter 4 Forecast
Number of lettable units held	190	190	190	189**
No. let on typical commercial leases	126	125	124	125
No. let on long leases	24	24	24	24
No. let on non-commercial leases	18	17	17	17
Number vacant	20	22	25	23
Vacant properties by town;				
• Huntingdon	6	7	9	10
• St Neots	6	7	8	6
• St Ives	2	2	3	2
• Fareham	6	6	5	5
Property Activity	Quarter 1 Actual	Quarter 2 Actual	Quarter 3 Actual	Quarter 4 Forecast
Number of leases reviewed	3	0	2	3
Number of rents reviewed	1	1	2	1
Number of new lettings	3	2	4	7
Number of units under offer	8	7	7	7
Number of leases ended	2	4	4	4
Financial changes	Quarter 1 Actual	Quarter 2 Actual	Quarter 3 Actual	Quarter 4 Forecast
Increases/(decrease) in annual rents receivable due to lease renewals*	£8,000	0	(£6,650)*	£5,330
Increases/(decrease) in annual rents receivable due to rent reviews	£177,509	£25,157	£11,800	£5,810
Increase in annual rents receivable due to new leases	£19,300	£17,348	£109,546	£271,633***
Decrease in annual rents receivable due to vacations and insolvencies	£12,100	£32,100	£62,103	£174,120

*annual average – due to rent free period given to secure a Sudbury lease renewal.

** Units 2 & 3 Rowley Centre to be let as one.

*** £95,000 less in first year as 1 year rent free to be granted on letting of Unit 1 Shawlands Retail Park, Sudbury

5. RECOMMENDATIONS

- Cabinet **consider and comment** on the revenue financial performance for the financial year 2024/25 quarter 3, as detailed in Appendix 1 and summarised in paragraph 3.2.
- Cabinet **approve** the setting up of an earmarked reserve using the forecast underspend, to meet expenditure arising from the Local Government Reorganisation.
- Cabinet **consider and comment** on the capital financial performance for 2024/25 quarter 3, as detailed in Appendix 2 and summarised in paragraph 3.3.
- Cabinet **consider and comment** on the treasury management activity for 2024/25 quarter 3, as detailed in Appendix 3.

6. LIST OF APPENDICES INCLUDED


Appendix 1 – Financial Performance for revenue quarter 3 2024/25.

Appendix 2 – Financial Performance for capital quarter 3 2024/25.

Appendix 3 – Treasury Management Update quarter 3 2024/25.

CONTACT OFFICER

Sharon Russell-Surtees, Chief Finance Officer

 01480 388524

2024/25 Q3 Forecast - Revenue

Head of Service Summary

Head of Service	Year to Date			Full Year							Comments
	Actual £000	Current Budget £000	Over/ (Under) Spend £000	Forecast £000	Original Budget £000	Budget c/fwd £000	Current Budget £000	Contribution To/(From) Reserves £000	Forecast Amendments £000	Over/ (Under) Spend £000	
Corporate Resources											
Income	(7,284)	(5,334)	(1,950)	(9,683)	(7,111)	-	(7,111)	159	-	(2,413)	Income; Investment income higher than budget Income for Land Charges higher, and additional elections grant received. Commercial property rental income reduced due to vacancies and insolvencies, partly offset by rent increases.
Expenses	8,814	8,234	580	16,723	15,618	12	15,630	-	-	1,093	Expenditure; Additional costs for Commercial Investment Strategy, and Procurement and Audit temporary cover. Increased costs of NI. Cost of legal advice higher due to over consumption. Rates required to be paid at vacant commercial units MRP cost lower than budgeted. Underspend on Finance and Risk posts due to vacancies, also savings on software and membership. Underspend on utilities at Pathfinder House (PFH) and Eastfield House (EFH). Savings on resources needed for workforce strategy.
Net	1,530	2,900	(1,370)	7,040	8,507	12	8,519	159	-	(1,320)	
Chief Operating Officer											
Income	(19,938)	(18,933)	(1,005)	(26,662)	(25,786)	-	(25,786)	10	-	(866)	Income; Pest Control income reduced due to weather conditions. Council Tax support grant now in revenue support grant. Housing Benefit subsidy less than budgeted.
Expenses	24,513	23,366	1,147	33,254	31,653	134	31,787	(188)	-	1,279	Expenditure; Reduced contribution to Building Control.Saving from Community Resilience vacant post, and reduced cost of electricity and water. Underspends from temporarily vacant posts (offset by agency staff costs). Saving from shared Licencing Manager post and vet costs. Document Centre manager savings from part-time post, and saving from Chief Operating Officer vacancy. Additional costs from housing asylum seekers in private properties and costs of DHR contribution. Increased costs of Housing Benefit printing and postage due to increased volumes, and business continuity costs.
Net	4,575	4,433	142	6,592	5,867	134	6,001	(178)	-	413	
Economic Development											
Income	-	(5)	5	(7)	(7)	-	(7)	-	-	-	
Expenses	140	228	(88)	284	404	-	404	-	-	(120)	Expenditure; Salary savings from currently vacant posts
Net	140	223	(83)	277	397	-	397	-	-	(120)	
Housing Strategy											
Income	(195)	(169)	(26)	(861)	(861)	-	(861)	-	-	-	Expenditure; Costs of contract for selling housing sites. Salary costs offset by contribution from reserve, and salary saving from recently filled post.
Expenses	634	631	3	1,097	1,074	-	1,074	-	-	23	
Net	439	462	(23)	236	213	-	213	-	-	23	

Head of Service	Year to Date			Full Year							Comments	
	Actual £000	Current Budget £000	Over/ (Under) Spend £000	Forecast £000	Original Budget £000	Budget c/fwd £000	Current Budget £000	Contribution To/(From) Reserves £000	Forecast Amendments £000	Over/ (Under) Spend £000		
Corporate Leadership												
Income	-	-	-	(49)	-	-	-	(41)	-	(90)	Expenditure; The creation of transformation and a Community Wealth and Health funds. Also overspends on subscriptions, legal fees, agency staff, recruitment and salary costs.	
Expenses	839	499	340	1,595	665	45	710	709	-	1,594		
Net	839	499	340	1,546	665	45	710	668	-	1,504		
Chief Planning Officer												
Income	(1,851)	(1,952)	101	(2,153)	(2,337)	-	(2,337)	(225)	-	(41)	Income; Increase in income from Planning Performance Agreements. But planning applications lower than expected.	
Expenses	2,094	2,142	(48)	3,097	3,107	75	3,182	20	-	(65)		Expenditure; Staff savings from currently vacant posts (partly offset by agency staff costs). Budget carry forward not yet used.
Net	243	190	53	944	770	75	845	(205)	-	(106)		
Strategic Insight and Delivery												
Income	(2,402)	(2,597)	195	(3,406)	(3,791)	-	(3,791)	(234)	-	151	Income; Markets income lower than budget. Also staff availability impacting penalty charges, car park fees have not recovered full since Covid, and in addition Civil Parking Enforcement has been delayed. Parks income increased. Also Hinchbrook Country Park cafe income higher.	
Expenses	3,165	3,125	40	4,704	4,479	1	4,480	(228)	-	(4)		Expenditure; Reduced expenditure through Projects and Programmes, and savings from vacant posts in Country Parks and Business Intelligence. Additional costs from works at play areas.
Net	763	528	235	1,298	688	1	689	(462)	-	147		
Operations												
Income	(4,898)	(3,440)	(1,458)	(5,207)	(3,622)	-	(3,622)	(117)	-	(1,702)	Income; Increased income from CCTV, and Street Cleansing. Green Bin subscriptions higher than expected.	
Expenses	7,009	6,836	173	9,643	9,225	5	9,230	-	-	413		Expenditure; Savings from vacant posts in CCTV. Increased expenditure on Watercourses. Also increased Street Cleansing staffing costs (offset by additional income), costs of dealing with a large flytip, and increased agency costs in Waste Collection. Also increased costs of running the Green Bin subscription service due to higher demand. Temporary saving from Material Recovery Facility (MRF) contract.
Net	2,111	3,396	(1,285)	4,436	5,603	5	5,608	(117)	-	(1,289)		

Head of Service	Year to Date			Full Year							Comments
	Actual £000	Current Budget £000	Over/ (Under) Spend £000	Forecast £000	Original Budget £000	Budget c/fwd £000	Current Budget £000	Contribution To/(From) Reserves £000	Forecast Amendments £000	Over/ (Under) Spend £000	
Leisure and Health											
Income	(5,276)	(5,063)	(213)	(7,521)	(6,965)	-	(6,965)	-	-	(556)	Income; Additional Health and Fitness membership income. There has been a reduction in casual swimming income although this is partly offset by an increase in swimming direct debit income.
Expenses	5,697	5,563	134	7,734	7,312	-	7,312	-	-	422	Expenditure; Additional costs of Customer Relationship Management software, and feasibility studies. Also staff costs following staff review, CCTV costs and maintenance costs. Partly offset by utilities savings.
Net	421	500	(79)	213	347	-	347	-	-	(134)	
ICT											
Income	(4,378)	(4,393)	15	(5,867)	(5,857)	-	(5,857)	-	-	(10)	
Expenses	6,413	6,604	(191)	8,731	8,803	34	8,837	(103)	-	(209)	Expenditure; Savings from current vacancies offset by overtime, market supplements and agency staff costs.
Net	2,035	2,211	(176)	2,864	2,946	34	2,980	(103)	-	(219)	
Total	13,096	15,342	(2,246)	25,446	26,003	306	26,309	(238)	-	(1,101)	

2024/25 Q3 Forecast - Revenue

Head of Service Detail

Head of Service	Service Grouping	Year To Date			Full Year						Commentary On Underspend/Overspend	
		Actuals £000	Current Budget £000	Over/ (Under) Spend £000	Service Forecast £000	Original Budget £000	Budget Carry Forwards/ Virements £000	Current Budget £000	Contribution To/(From) Reserves £000	Over/ (Under) Spend £000		
Page 105 of 270	Head of Resources											Commercial Investment Strategy review by CIPFA which was not budgeted for, temporary resources to cover procurement and risk management.
	Expenses	122	87	35	225	116	-	116	-	109		
	Net Impact	122	87	35	225	116	-	116	-	109		
	Corporate Finance											Higher interest rates have resulted in increased income from short term investments. A reduction in the Minimum Revenue Provision charge (MRP) due to rephased capital programme. Increased costs due to correction of employers national insurance calculation.
	Income	(2,824)	(1,225)	(1,599)	(3,706)	(1,633)	-	(1,633)	(20)	(2,093)		
	Net Impact	168	1,433	(1,265)	4,439	6,235	-	6,235	(20)	(1,816)		
	Finance											Underspend is due to 2 posts being filled part way through the year plus reduced costs of software and memberships.
	Expenses	546	625	(79)	750	834	-	834	-	(84)		
	Net Impact	546	625	(79)	750	834	-	834	-	(84)		
	Risk Management											Additional employee costs, contracted RSM UK for audit cover.
	Expenses	163	136	27	235	181	12	193	-	42		
	Net Impact	163	136	27	235	181	12	193	-	42		
	Legal											Higher than expected contribution to 3C Legal due to over consumption and unrealised income.
	Expenses	4	4	-	302	281	-	281	-	21		
	Net Impact	4	4	-	302	281	-	281	-	21		
	Energy & Sustainability Management											
	Expenses	39	33	6	47	44	-	44	-	3		
	Net Impact	39	33	6	47	44	-	44	-	3		
	Public Conveniences											
	Expenses	4	-	4	-	-	-	-	-	-		
	Net Impact	4	-	4	-	-	-	-	-	-		
	Facilities Management											Underspend expected from savings on utilities primarily at Pathfinder House and Eastfield House (£273K), this will be marginally offset due to decoration and carpets at both premises.
	Income	(382)	(394)	12	(543)	(525)	-	(525)	-	(18)		
	Net Impact	705	973	(268)	1,108	1,297	-	1,297	-	(189)		
	Democratic & Elections											(£27k) underspend created by vacancies as well as (£17k) more income due to higher volume of searches for land enquiries. Also received (£22.5k) income for recharge of running By-election in Mar 24. Forecast includes agreed member training costs of £50k.
	Income	(767)	(149)	(618)	(981)	(198)	-	(198)	50	(733)		
	Net Impact	686	728	(42)	918	972	-	972	50	(4)		

Head of Service	Service Grouping	Year To Date			Full Year						Commentary On Underspend/Overspend
		Actuals £000	Current Budget £000	Over/ (Under) Spend £000	Service Forecast £000	Original Budget £000	Budget Carry Forwards/ Virements £000	Current Budget £000	Contribution To/(From) Reserves £000	Over/ (Under) Spend £000	
Corporate Resources	Human Resources										
	Expenses	617	651	(34)	882	859	-	859	-	23	
	Net Impact	617	651	(34)	882	859	-	859	-	23	
	Risks & Control										
	Expenses	1,028	1,040	(12)	836	854	-	854	-	(18)	
	Net Impact	1,028	1,040	(12)	836	854	-	854	-	(18)	
	Commercial Estates										
	Income	(3,311)	(3,566)	255	(4,453)	(4,755)	-	(4,755)	129	431	
	Expenses	759	756	3	1,751	1,589	-	1,589	-	162	
	Net Impact	(2,552)	(2,810)	258	(2,702)	(3,166)	-	(3,166)	129	593	
HoS Total	1,530	2,900	(1,370)	7,040	8,507	12	8,519	159	(1,320)		
Chief Operating Officer	Building Control										
	Income	4	-	4	4	-	-	-	-	4	
	Expenses	-	-	-	137	250	-	250	-	(113)	
	Net Impact	4	-	4	141	250	-	250	-	(109)	
	Community Resilience										
	Income	(196)	(152)	(44)	(248)	(203)	-	(203)	8	(37)	
	Expenses	326	402	(76)	445	536	-	536	-	(91)	
	Net Impact	130	250	(120)	197	333	-	333	8	(128)	
	Communities										
	Income	(33)	(35)	2	(36)	(82)	-	(82)	(9)	37	
	Expenses	510	359	151	821	465	43	508	(188)	125	
	Net Impact	477	324	153	785	383	43	426	(197)	162	
	Environmental Health Services										
	Income	(46)	(46)	-	(65)	(61)	-	(61)	-	(4)	
Expenses	601	614	(13)	827	819	56	875	-	(48)		
Net Impact	555	568	(13)	762	758	56	814	-	(52)		

Head of Service	Service Grouping	Year To Date			Full Year						Commentary On Underspend/Overspend
		Actuals £000	Current Budget £000	Over/ (Under) Spend £000	Service Forecast £000	Original Budget £000	Budget Carry Forwards/ Virements £000	Current Budget £000	Contribution To/(From) Reserves £000	Over/ (Under) Spend £000	
Page 4 of 270	Environmental Health Administration										
	Expenses	34	35	(1)	45	46	-	46	-	(1)	
	Net Impact	34	35	(1)	45	46	-	46	-	(1)	
	Licencing										
	Income	(343)	(348)	5	(376)	(384)	-	(384)	-	8	£31k underspend due to due to shared service role for licensing manager, also £9K underspend due to budget being set too high for vets, should be set around £2k as costs are recharged to the customer in the same line.
	Expenses	190	235	(45)	268	313	-	313	-	(45)	
	Net Impact	(153)	(113)	(40)	(108)	(71)	-	(71)	-	(37)	
	Council Tax Support										
	Income	-	-	-	-	(114)	-	(114)	-	114	Council Tax administration grant no longer included in budget as initially forecast. It is now part of the Revenue Support Grant.
	Net Impact	-	-	-	-	(114)	-	(114)	-	114	
	Local Tax Collection										
	Income	-	-	-	(231)	(231)	-	(231)	-	-	
	Expenses	9	-	9	2	-	-	-	-	2	
	Net Impact	9	-	9	(229)	(231)	-	(231)	-	2	
	Housing Benefits										
	Income	(18,106)	(17,493)	(613)	(24,348)	(23,651)	-	(23,651)	11	(686)	Agency costs for temporary staff offset by in-year salary savings, IT costs largely covered by New Burdens funding from the Dept for Work and Pensions. Increase in printing and postage due to increased volumes (growth). There is also an ongoing impact of Housing Benefit subsidy shortfall.
	Expenses	20,165	19,369	796	27,029	25,825	-	25,825	-	1,204	
	Net Impact	2,059	1,876	183	2,681	2,174	-	2,174	11	518	
	Housing Needs										
	Income	(1,218)	(859)	(359)	(1,362)	(1,060)	-	(1,060)	-	(302)	
Expenses	1,740	1,392	348	2,422	2,120	-	2,120	-	302		
Net Impact	522	533	(11)	1,060	1,060	-	1,060	-	-		
Customer Services											
Expenses	729	746	(17)	999	994	35	1,029	-	(30)	Underspend on salaries due to staff turnover and changes in hours worked.	
Net Impact	729	746	(17)	999	994	35	1,029	-	(30)		
Document Centre											
Expenses	141	132	9	165	176	-	176	-	(11)	Team leader left 4th November . New team leader is part time so large salary savings.	
Net Impact	141	132	9	165	176	-	176	-	(11)		
Chief Operating Officer											
Expenses	68	82	(14)	94	109	-	109	-	(15)	Vacancy due to Chief Operating Officer acting up into Corporate Director role.	
Net Impact	68	82	(14)	94	109	-	109	-	(15)		
HoS Total	4,575	4,433	142	6,592	5,867	134	6,001	(178)	413		
Economic Development											
Income	-	(5)	5	(7)	(7)	-	(7)	-	-	Salary savings for the vacant posts. New service manager starting late November.	
Expenses	140	228	(88)	284	404	-	404	-	(120)		
Net Impact	140	223	(83)	277	397	-	397	-	(120)		
HoS Total	140	223	(83)	277	397	-	397	-	(120)		

Head of Service	Service Grouping	Year To Date			Full Year						Commentary On Underspend/Overspend
		Actuals £000	Current Budget £000	Over/ (Under) Spend £000	Service Forecast £000	Original Budget £000	Budget Carry Forwards/ Virements £000	Current Budget £000	Contribution To/(From) Reserves £000	Over/ (Under) Spend £000	
Housing Strategy	Housing Strategy										Revised the contract with Longhurst, site disposal program contractors for affordable homes. Estimated spend £12,000. No budget flagged through Major Change Board. New regeneration officer post to be filled from December.
	Expenses	156	154	2	228	205	-	205	-	23	
	Net Impact	156	154	2	228	205	-	205	-	23	
	Market Towns										
	Income	(195)	(169)	(26)	(861)	(861)	-	(861)	-	-	
	Expenses	478	477	1	869	869	-	869	-	-	
	Net Impact	283	308	(25)	8	8	-	8	-	-	
HoS Total	439	462	(23)	236	213	-	213	-	23		
Partnership	Directors										A number of overspends across a range of services, including subscriptions, legal fees, agency staff & recruitment, plus corporate team salary costs. Forecast includes agreed costs associated with the customer transformation of £400k.
	Income	-	-	-	(49)	-	-	-	-	(49)	
	Expenses	681	363	318	1,357	484	45	529	(25)	803	
	Net Impact	681	363	318	1,308	484	45	529	(25)	754	
	Community Wealth & Health Fund										Creation of a fund to improve the lives of our residents.
	Expenses	-	-	-	-	-	-	-	750	750	
	Net Impact	-	-	-	-	-	-	-	750	750	
	Executive Support & Business Planning										
	Income	-	-	-	-	-	-	-	(41)	(41)	
	Expenses	158	136	22	238	181	-	181	(16)	41	
Net Impact	158	136	22	238	181	-	181	(57)	-		
HoS Total	839	499	340	1,546	665	45	710	668	1,504		
Chief Planning Officer	Planning Policy										£53k underspend caused by staff vacancies and £73k additional income received for Planning performance agreement, partially offset by consultancy costs. The budget carry forward of £75k so far not utilised by the service.
	Income	(186)	(29)	(157)	(455)	(439)	-	(439)	(225)	(241)	
	Expenses	828	800	28	1,424	1,333	75	1,408	-	16	
	Net Impact	642	771	(129)	969	894	75	969	(225)	(225)	
	Development Management										Underspend caused by vacancies which is offsetting overspend of agency staff. Also offset by lower than anticipated income for planning applications due to a number of factors, including broader economy. Also increased costs for statutory advertising.
	Income	(1,665)	(1,923)	258	(1,698)	(1,898)	-	(1,898)	-	200	
	Expenses	1,266	1,342	(76)	1,673	1,774	-	1,774	20	(81)	
Net Impact	(399)	(581)	182	(25)	(124)	-	(124)	20	119		
HoS Total	243	190	53	944	770	75	845	(205)	(106)		
Strategic Insight & Delivery	Markets										Forecast income in line with current occupancy. Service is currently undertaking a review of fees and charges through other local authority benchmarking to see if headroom to increase is available. Income budgets have been rebaselined in 25/26.
	Income	(75)	(122)	47	(92)	(163)	-	(163)	-	71	
	Expenses	118	123	(5)	217	200	-	200	(30)	(13)	
	Net Impact	43	1	42	125	37	-	37	(30)	58	
	Car Parks - Off Street										Parking enforcement income is low due to multiple ongoing long term sickness impacting charge notices. Parking charges are recovering since covid at a lower rate and is reflected by a rebaselining in the 25/26 budget. Civil Parking Enforcement income is not being realised in this financial year due to delays in implementation however some costs have been incurred due to setup.
	Income	(1,876)	(2,161)	285	(2,470)	(2,866)	-	(2,866)	-	396	
Expenses	923	1,059	(136)	1,456	1,637	-	1,637	(46)	(227)		
Net Impact	(953)	(1,102)	149	(1,014)	(1,229)	-	(1,229)	(46)	169		

Head of Service	Service Grouping	Year To Date			Full Year						Commentary On Underspend/Overspend
		Actuals £000	Current Budget £000	Over/ (Under) Spend £000	Service Forecast £000	Original Budget £000	Budget Carry Forwards/ Virements £000	Current Budget £000	Contribution To/(From) Reserves £000	Over/ (Under) Spend £000	
Parks and Open Spaces Delivery Page 169 of 270	Transformation										
	Income	-	-	-	-	(170)	-	(170)	(213)	(43)	
	Expenses	310	268	42	397	354	-	354	-	43	
	Net Impact	310	268	42	397	184	-	184	(213)	-	
	Car Park - On Street										
	Income	(2)	-	(2)	(3)	-	-	-	-	(3)	
	Expenses	-	-	-	1	-	-	-	-	1	
	Net Impact	(2)	-	(2)	(2)	-	-	-	-	(2)	
	Projects and Programmes										
	Expenses	151	46	105	177	62	-	62	(144)	(29)	
	Net Impact	151	46	105	177	62	-	62	(144)	(29)	
	Parks and Open Spaces										
	Income	(39)	(35)	(4)	(358)	(220)	-	(220)	-	(138)	
	Expenses	720	631	89	1,051	829	-	829	(8)	214	
	Net Impact	681	596	85	693	609	-	609	(8)	76	
	Countryside										
	Income	(338)	(245)	(93)	(393)	(327)	-	(327)	(21)	(87)	
	Expenses	624	652	(28)	892	869	-	869	-	23	
	Net Impact	286	407	(121)	499	542	-	542	(21)	(64)	
	Strategic Insight & Delivery										
Income	(45)	-	(45)	(45)	-	-	-	-	(45)		
Expenses	227	246	(19)	378	394	-	394	-	(16)		
Net Impact	182	246	(64)	333	394	-	394	-	(61)		
Sports Development											
Income	(27)	(34)	7	(45)	(45)	-	(45)	-	-		
Expenses	92	100	(8)	135	134	1	135	-	-		
Net Impact	65	66	(1)	90	89	1	90	-	-		
HoS Total	763	528	235	1,298	688	1	689	(462)	147		
Operations											
CCTV											
Income	(127)	(142)	15	(119)	(116)	-	(116)	-	(3)		
Expenses	1	-	1	-	-	-	-	-	-		
Net Impact	(126)	(142)	16	(119)	(116)	-	(116)	-	(3)		

Vacant posts within the team means we are not spending as much. Some costs are being funded through the invest to save reserve and this has resulted in an underspend in the projects and programme delivery team.

Overspend is due to additional works in play areas around the district, contracted sensory trust to create accessibility reports this partially offset by income from hiring out facilities and a reduction in general operational spend.

Two vacant posts expected to be filled during the second half of the calendar year. Sales from the cafe is expected to be strong throughout the year, increasing the income from Hinchingsbrooke Country Park.

Underspend is due to vacant posts within the Business Intelligence team where a restructure has taken place and the new posts are expected to be filled during the second half of the financial year.

Head of Service	Service Grouping	Year To Date			Full Year						Commentary On Underspend/Overspend
		Actuals £000	Current Budget £000	Over/ (Under) Spend £000	Service Forecast £000	Original Budget £000	Budget Carry Forwards/ Virements £000	Current Budget £000	Contribution To/(From) Reserves £000	Over/ (Under) Spend £000	
	CCTV Shared Service										
	Income	(423)	(210)	(213)	(669)	(366)	-	(366)	(33)	(336)	Currently have 4 vacancies within the service which we are forecasting that will be filled part way through the year. Increases in the SLA charges based CPI increase. Keyholding scheme will run for the entire financial year with call out fees included.
	Expenses	629	553	76	926	737	-	737	-	189	
	Net Impact	206	343	(137)	257	371	-	371	(33)	(147)	
	Head of Operations										
	Expenses	52	30	22	191	151	40	191	-	-	
	Net Impact	52	30	22	191	151	40	191	-	-	
	Green Spaces										
	Income	(108)	(140)	32	(124)	(186)	-	(186)	(84)	(22)	Watercourse overspend is due to lack of maintenance in the past has meant that we have to complete works to reduce the risk of localised flooding. A growth bid has been submitted to increase the budget. Climate Change has caused an unprecedented amount of named storms which have led to an increase in emergency tree works. Underspend on the sewer ditches/drains is due to only few drains and ditches being HDC's legal responsibility. Currently going through the process of identifying what is and is not HDC's responsibility and will adjust to the budget accordingly once that is completed.
	Expenses	917	917	-	1,266	1,223	-	1,223	-	43	
	Net Impact	809	777	32	1,142	1,037	-	1,037	(84)	21	
	Street Cleansing										
	Income	(140)	(7)	(133)	(140)	(10)	-	(10)	-	(130)	Additional agency staff was brought in due to the extra work from the county council which is new income. A large exceptional fly tip meant that we have overspent on waste disposal costs; due to the size and hazardous nature it required specialist means of disposal. This been partially offset by a reduction in spend on subcontractors costs. The hire of additional resources due to areas being affected by flooding and the subsequent clean up. The additional sweeper has allowed HDC to clean areas that have not been cleaned for sometime.
	Expenses	903	785	118	1,198	1,046	-	1,046	-	152	
	Net Impact	763	778	(15)	1,058	1,036	-	1,036	-	22	
	Waste Management										
	Income	(1,584)	(1,446)	(138)	(1,631)	(1,439)	-	(1,439)	-	(192)	Increased agency staff costs partially offset by vacant posts within the establishment. The Material Recovery Facility (MRF) contract has been signed part way through the year which will result in a underspend as increased costs were budgeted from the start of the year.
	Expenses	3,496	3,816	(320)	4,454	4,775	-	4,775	-	(321)	
	Net Impact	1,912	2,370	(458)	2,823	3,336	-	3,336	-	(513)	
	Fleet Management										
	Income	(22)	(29)	7	(35)	(39)	-	(39)	-	4	Lower pool car utilisation.
	Expenses	269	264	5	355	352	-	352	-	3	
	Net Impact	247	235	12	320	313	-	313	-	7	
	Garden Waste Subscription Service										
	Income	(2,494)	(1,466)	(1,028)	(2,489)	(1,466)	-	(1,466)	-	(1,023)	Green bin subscription service has seen a significant uptake in 24/25. A 30% uptake was budgeted but in actuality it has been over 50%. Increased staffing and diesel costs.
	Expenses	742	471	271	1,253	941	(35)	906	-	347	
	Net Impact	(1,752)	(995)	(757)	(1,236)	(525)	(35)	(560)	-	(676)	
	HoS Total	2,111	3,396	(1,285)	4,436	5,603	5	5,608	(117)	(1,289)	

Head of Service	Service Grouping	Year To Date			Full Year						Commentary On Underspend/Overspend
		Actuals £000	Current Budget £000	Over/ (Under) Spend £000	Service Forecast £000	Original Budget £000	Budget Carry Forwards/ Virements £000	Current Budget £000	Contribution To/(From) Reserves £000	Over/ (Under) Spend £000	
Leisure & Health	Leisure & Health Facilities										
	Income	(4,963)	(4,847)	(116)	(7,048)	(6,678)	-	(6,678)	-	(370)	See separate comments.
	Expenses	5,338	5,278	60	7,242	6,940	-	6,940	-	302	
	Net Impact	375	431	(56)	194	262	-	262	-	(68)	
	One Leisure Active Lifestyles										
	Income	(313)	(216)	(97)	(473)	(287)	-	(287)	-	(186)	See separate comments.
	Expenses	359	285	74	492	372	-	372	-	120	
	Net Impact	46	69	(23)	19	85	-	85	-	(66)	
	HoS Total	421	500	(79)	213	347	-	347	-	(134)	
ICT Shared Service	ICT Shared Service										
	Income	(4,378)	(4,393)	15	(5,867)	(5,857)	-	(5,857)	-	(10)	Underspend is due to a number of vacancies across the service. These are partially offset by overtime, market supplements and agency costs.
	Expenses	6,413	6,604	(191)	8,731	8,803	34	8,837	(103)	(209)	
	Net Impact	2,035	2,211	(176)	2,864	2,946	34	2,980	(103)	(219)	
HoS Total	2,035	2,211	(176)	2,864	2,946	34	2,980	(103)	(219)		
	Total	13,096	15,342	(2,246)	25,446	26,003	306	26,309	(238)	(1,101)	

2024/25 Q3 Forecast - Capital Programme

Head of Service	Project Name	Existing/New Bids	Budget Rephase	Original Budget	Year End Rephase	Net Rephase	Growth/Virement	Current Budget	Actual	Forecast	Over/(Under) Spend	Comment on Variance
		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	
Finance and Corporate Resources	Bridge Place Car Park	0	0	0	0	0	0	0	0	0	0	
	Loves Farm Community Centre	0	0	0	0	0	0	0	1	1	1	
	OL Roof	0	0	0	0	0	0	0	0	200	200	
	Building Efficiency	24	0	24	0	0	0	24	134	134	110	Project has budget £412k which fully funded from Capital Reserves (this was approved by Cabinet in Nov 24). Pathfinder House LED lighting and heat pump to reduce utility costs
	Health and Safety Works on Commercial Properties	0	0	0	51	51	0	51	0	0	(51)	The budget is reactive, if health and safety works are needed then it will be spent, no works are currently planned but this may change.
	Energy Efficiency Works at Commercial Properties	0	0	0	62	62	0	62	0	0	(62)	Major works will not start until EPC (Energy Performance Certificate) legislation has been clarified, then it will be possible to more confidently prioritise the work required.
	Estates Roof Replacement	0	0	0	130	130	0	130	0	0	(130)	A roofing survey is currently underway, when this is complete the scale and costs of works will be known. The work required will not start until 2025/26.
	Re-Letting Enhancement Works	0	0	0	500	500	0	500	0	45	(455)	Sudbury Unit 1 - Carpetright has gone into administration so we cannot claim dilapidation. We have a new tenant lined up so we need strip out the unit back to an empty shell.
	Re-Letting Incentives	0	0	0	150	150	0	150	0	0	(150)	This budget along with Reletting Enhancements may be required for remediation works at Stonehill Huntingdon. Other reactive expenditure may be required for the normal
	Upgrade/Replacement of Public Toilets	0	0	0	10	10	0	10	5	8	(2)	enhancements to encourage tenant takeup if required eg internal works/refitting. Final costs of the project haven fallen into 24/25
	Solar Canopy and Triple Glazing	0	0	0	0	0	0	0	18	500	500	£500k of £700k will be spent by end of March, this project fully funded Swim England
	Fareham Offices Capital Works	0	0	0	0	0	0	0	70	70	70	Final costs of the project haven fallen into 24/25
	VAT Exempt Capital	50	0	50	21	21	0	71	0	0	(71)	Unlikely to be needed based on last few years VAT position
	Company Share Investment	0	100	100	100	0	0	100	0	100	0	
	Capita & Payment Portal Upgrade	0	0	0	11	11	0	11	0	11	(1)	
Huntingdon Bus Station - CCTV and Drainage	17	0	17	0	0	0	17	8	14	(3)		
T1 Fixed Asset Module and Invoice Scanning	23	0	23	0	0	0	23	0	23	0		
Total		114	100	214	1,035	935	0	1,149	236	1,105	(44)	
Community Services												
	Disabled Facilities Grants	1,600	138	1,738	0	(138)	0	1,600	1,241	1,641	41	The amount awarded under the Better Care Fund is based on allocations shared across Cambridgeshire. There is a higher need for DFGs in Huntingdonshire due to the aging population and residents living longer with debilitating conditions. The amount allocated does not cover the need/ demand resulting in an overspend. It is not possible to predict spend and we have a statutory responsibility to provide the service. Work underway to find additional spend.
	Mobile Devices	10	0	10	0	0	0	10	0	3	(7)	
Total		1,610	138	1,748	0	(138)	0	1,610	1,241	1,644	34	
Chief Planning Officer	Community Infrastructure Levy Projects	3,228	0	3,228	0	0	0	3,228	449	3,070	(158)	Project delays at external organisations
	Conservation Areas	0	0	0	0	0	0	0	0	0	0	
	Total	3,228	0	3,228	0	0	0	3,228	449	3,070	(158)	
Housing Manager	Housing Fund	1,736	0	1,736	(1,085)	(1,085)	0	651	0	651	0	
	Properties - Main Element	0	0	0	0	0	0	0	116	116	116	LA housing fund -2 properties still to be acquired. The council will then be invoiced by the contractor. This may be split over 2 financial years.
	Total	1,736	0	1,736	(1,085)	(1,085)	0	651	116	767	116	
Customer Services	Data Warehouse & GIS	0	5	5	16	11	0	16	0	0	(16)	The project lead has left the council, project is currently on hold.
	Total	0	11	11	34	23	0	34	0	0	(34)	The project lead has left the council, project is currently on hold.
	Total	0	16	16	50	34	0	50	0	0	(50)	

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2024/25 Q3 Forecast - Capital Programme

Head of Service	Project Name	Existing/New Bids	Budget Rephase	Original Budget	Year End Rephase	Net Rephase	Growth/Virement	Current Budget	Actual	Forecast	Over/(Under) Spend	Comment on Variance
		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	
Leisure and Health	Leisure Centres - Future Improvements	300	0	300	61	61	0	361	357	414	53	Unscheduled large expense at the start of the year on hire and installation of a temporary new boiler at St Neots Leisure Centre c.£160k, which equates to just under half the 24/25 budget. Unforeseen costs within the project to deliver to the expected standard. Additional cost to be funded from reclaimed membership VAT refund. £412k approved for various OL sites by members to be spent from cabinet reserve.
	OL St Neots and OL St Ives Fitness Equipment and Refresh	513	0	513	0	0	0	513	137	573	60	
	OL Ramsey Solar PV Panels	120	0	120	0	0	0	120	0	0	(120)	
	OLSI Pitch Replacement	0	0	0	0	0	0	0	(23)	9	9	
	Ramsey Car Park	0	0	0	63	63	0	63	0	63	0	
Total		933	0	933	124	124	0	1,057	471	1,059	2	
Operations	Lone Worker Software	0	0	0	20	20	0	20	0	0	(20)	Expect to apply to change to change board for change of purpose of this budget Working with the workshop to extend the life of assets for as long as practically possible. Meaning that we are delaying procurement while it is more financially prudent to maintain and fix existing fleet. Using the expertise of the workshop to help accurately plan procurement bearing in mind the long lead times. Prolonging council assets lives like this is helping keep costs down
	Wheeled Bins	254	0	254	0	0	0	254	109	254	0	
	Vehicles & Plant	1,896	429	2,325	1,019	590	0	2,915	1,206	2,178	(737)	
Total		2,150	429	2,579	1,039	610	0	3,189	1,315	2,432	(757)	
Future Finance	Play Equipment	30	0	30	0	0	0	30	15	30	0	Planning application to be resubmitted in 24/25 with works not expected to start until 25/26. Various ecology works and surveys are needed for the submission of the planning application Mower required to meet health and safety regulations Highways - Lining (increased value of works as highlighted in April 2024 report. The Council was presented the option to not pursue CPE, or to enter into the Agency Agreement (approved) requiring the council to fund the anticipated overspend as presented) Funded by St Neots Town Council and CIL grants
	Park Fencing	13	0	13	0	0	0	13	19	19	6	
	St.Ives Park	0	0	0	80	80	0	80	0	0	(80)	
	Hinchingbrooke Country Park	0	2,676	2,676	2,581	(95)	0	2,581	166	309	(2,272)	
	St Neots Riverside Park Path/Cycle Imps	0	0	0	414	414	0	414	355	414	(0)	
	Remote Control Rail Mower	0	0	0	0	0	0	0	0	26	26	
	Parking Strategy	0	0	0	161	161	(161)	0	0	0	0	
	Secure Cycle Storage	0	0	0	0	0	0	0	0	4	4	
	Civil Parking Enforcement	0	0	0	217	217	161	378	0	810	432	
	Godmanchester Recreation Ground Works Grant	30	0	30	0	0	0	30	0	30	0	
Changing Places	0	0	0	0	0	100	100	46	46	(54)		
St Neots Riverside Park Toilets	0	0	0	0	0	0	0	218	218	218		
Total		73	2,676	2,749	3,453	777	100	3,626	819	1,906	(1,720)	

2024/25 Q3 Forecast - Capital Programme

Head of Service	Project Name	Existing/New Bids	Budget Rephase	Original Budget	Year End Rephase	Net Rephase	Growth/Virement	Current Budget	Actual	Forecast	Over/(Under) Spend	Comment on Variance
		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	
ICT	Hardware Replacement	100	0	100	0	0	0	100	302	100	(0)	<p>The budget will not be spent on Wi-Fi Access Points as this project has closed. The service is hoping to rollover the budget and merge it with EastNet for 25/26.</p> <p>Meeting held on 10/01/25 with a view of going out for meeting rooms (not civic suites) via the city procurement team. Civic suites procurement has halted and will be run separately to the meeting rooms. Unlikely to spend anything this financial year - so will need to be rolled over.</p> <p>Expected Project Closure Date - 31/03/2025.</p> <p>£9,065 - PO's raised for HDC lift dialler upgrades. Expecting to spend a further £5,250 on fire/intruder alarm upgrades, £2000 on CHP upgrades & £250 on porting. 09/01/25 - Have been regularly chasing Matt Raby for quotes for several months. Still waiting.</p> <p>Project due to close July 2025. The remaining commitments will be need to be carried into FY25/26 if they haven't been invoiced by end of March 2024</p> <p>Procurement completed - decision taken not to award as poor value for money or over budget. Passed back to Architecture for review and re-alignment against emerging strategy.</p> <p>Relates to budget bid placed into 25/26. Spend not expected in 24/25, but we will slip the budget as per bids submitted.</p> <p>Looking at feasibility for spinning up the spending of this for the 2016 leg of this project, in any event, remaining budget will need to be rolled over and added to 25/26.</p> <p>Only one more One Leisure site expected</p>
	Wi-Fi Access Points	50	0	50	0	0	0	50	0	0	(50)	
	AV Equipment	0	0	0	60	60	0	60	0	15	(45)	
	Telephony Replacement	8	0	8	0	0	0	8	0	0	(8)	
	Public Switched Telephone Network	30	0	30	60	60	0	90	10	13	(77)	
	Replacement Income Management System	55	0	55	0	0	0	55	10	49	(6)	
	Datacentre Racks	40	0	40	289	289	0	329	56	33	(296)	
	Server & SQL Server 2012 Migration	10	0	10	10	10	0	20	0	6	(15)	
	Windows 2012 Server Replacement	28	0	28	30	30	0	58	16	8	(50)	
	UPS Replacement	0	0	0	6	6	0	6	21	10	4	
Democratic Services Software	0	14	14	0	(14)	0	0	0	0	0		
Total		321	14	335	455	441	0	776	413	235	(541)	
Market Towns Programme	Market Towns Programme	0	200	200	1,091	891	0	1,091	0	501	(590)	<p>Project underway, a request to rephase unspent budget to 2025/26</p> <p>Projects underway, a request to rephase unspent budget to 2025/26</p> <p>Project expected to come in overbudget due to additional utility costs.</p> <p>All funds need to be spent by year-end 25</p> <p>Part of rural prosperity funding</p> <p>Funded from grant, a rephase will be requested to 2025/26</p>
	Future High Streets	1,640	8,316	9,956	9,798	1,482	98	11,536	1,724	2,600	(8,936)	
	Market Town Huntingdon	0	0	0	0	0	0	0	0	5	5	
	Sites for SMEs	0	140	140	0	(140)	0	0	0	0	0	
	Wayfinding & Info - Digital Screens	0	0	0	146	146	0	146	72	189	43	
	Moores Walk	0	17	17	20	3	0	20	17	24	4	
	UK Shared Prosperity Fund	201	(137)	64	55	192	0	256	40	104	(152)	
	Rural Prosperity	479	240	719	476	236	0	955	0	958	3	
	RPF Business Grants	0	0	0	0	0	0	0	100	350	350	
	St Neots Masterplan Phase 1	0	60	60	235	175	0	235	0	230	(5)	
Ramsey Market Hub/Public Realm/Food Hall	300	1,079	1,379	1,422	343	0	1,722	26	222	(1,500)		
Market Towns Huntingdon and St Ives (Future Schemes)	0	0	0	603	603	0	603	129	598	(5)		
Total		2,620	9,915	12,535	13,846	3,931	98	16,564	2,108	5,781	(10,783)	
Grand Total		12,785	13,288	26,073	18,917	5,629	198	31,900	7,168	17,999	(13,901)	

2024/25 Q3 Forecast - Capital Programme

Head of Service	Project Name	Existing/New Bids	Budget Rephase	Original Budget	Year End Rephase	Net Rephase	Growth/Virement	Current Budget	Actual	Forecast	Over/(Under) Spend	Comment on Variance
		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	
	Funding											
	Grants and Contributions											
	Disabled Facilities Grants	(1,400)	(138)	(1,538)	0	138	0	(1,400)	(1,597)	(1,597)	(197)	
	Wheeled Bins	(101)	0	(101)	0	0	0	(101)	(87)	(87)	14	
	Market Town Funding (Including future schemes)	0	(200)	(200)	(1,091)	(891)	0	(1,091)	0	(501)	590	
	Future High Streets	(1,640)	(1,460)	(3,100)	(2,942)	(1,482)	0	(4,484)	0	(566)	3,918	
	Future High Streets	0	(4,830)	(4,830)	(4,830)	0	0	(4,830)	0	0	4,830	
	Future High Streets	0	(2,026)	(2,026)	(2,026)	0	0	(2,026)	0	0	2,026	
	Future High Streets	0	0	0	0	0	(98)	(98)	0	0	98	
	St Neots Riverside Park Path/Cycle Imps (Rephase)	0	0	0	(414)	(414)	0	(414)	0	(414)	0	
	St Ives Park	0	0	0	(80)	(80)	0	(80)	0	0	80	
	Hinchinbrooke Country Park	0	(1,500)	(1,500)	(1,500)	0	0	(1,500)	0	0	1,500	
	UK Shared Prosperity Fund	0	(64)	(64)	(256)	(192)	0	(256)	0	(104)	152	
	Rural England Prosperity Fund	0	(719)	(719)	(955)	(236)	0	(955)	0	(958)	(3)	
	Ramsey Market Hub/Public Realm/Food Hall	0	(1,379)	(1,379)	(1,722)	(343)	0	(1,722)	0	(222)	1,500	
	St Neots Masterplan Phase 1	0	(60)	(60)	(235)	(175)	0	(235)	0	(230)	5	
	Wayfinding	0	(140)	(140)	(146)	(6)	0	(146)	0	(189)	(43)	
	Moore's Walk	0	(17)	(17)	(20)	(3)	0	(20)	0	(24)	(4)	
	Housing Fund	(1,736)	0	(1,736)	1,085	1,085	0	(651)	0	(651)	0	
	Market Towns	0	0	0	(603)	(603)	0	(603)	0	(598)	5	
	Changing Places	0	0	0	0	0	(100)	(100)	0	(46)	54	
	St Neots Riverside Park Toilets	0	0	0	0	0	0	0	0	(218)	(218)	
	Solar Canopy and Triple Glazing	0	0	0	0	0	0	0	0	(500)	(500)	
	RPF Business Grants	0	0	0	0	0	0	0	0	(350)	(350)	
		(4,877)	(12,533)	(17,410)	(15,735)	(3,202)	(198)	(20,712)	(1,684)	(7,255)	13,457	
	Use of Capital Reserves											
	Community Infrastructure Levy Reserve	(3,228)	0	(3,228)	0	0	0	(3,228)	0	(3,070)	158	
		(3,228)	0	(3,228)	0	0	0	(3,228)	0	(3,070)	158	
	Capital Receipts											
	Housing Clawback Receipts	(300)	0	(300)	0	0	0	(300)	0	(300)	0	
	Asset Sales	0	0	0	0	0	0	0	0	0	0	
		(300)	0	(300)	0	0	0	(300)	0	(300)	0	
	Net	4,380	755	5,135	3,182	2,427	0	7,660	5,484	7,374	(286)	

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Public
Key Decision - No

HUNTINGDONSHIRE DISTRICT COUNCIL

Title/Subject Matter: 2025/26 Treasury Management, Capital and Investment Strategies

Meeting/Date: Overview and Scrutiny Panel (Performance and Growth) – 5 February 2025

Executive Portfolio: Executive Councillor for Finance and Resources
Cllr B Mickelburgh

Report by: Corporate Director (Finance and Resources)

Ward(s) affected: All Wards

Recommendation(s):

The Panel is invited to comment on the attached;

- Treasury Management Strategy
- Capital Strategy
- Investment Strategy
- Minimum Revenue Provision Policy Statement
- The Flexible Use of Capital Receipts Strategy

**Public
Key Decision - No**

HUNTINGDONSHIRE DISTRICT COUNCIL

Title/Subject Matter: 2025/26 Treasury Management, Capital and Investment Strategies

Meeting/Date: Cabinet – 11 February 2025

Executive Portfolio: Executive Councillor for Finance and Resources
Cllr Brett Mickelburgh

Report by: Corporate Director (Finance and Resources)

Ward(s) affected: All Wards

Executive Summary:

The Council is required to approve the following, on an annual basis,

- Treasury Management Strategy (Including the Annual Investment Strategy);
- Capital Strategy
- Investment Strategy
- Minimum Revenue Provision Statement
- Flexible Use of Capital Receipts

This requirement is within CIPFA's Treasury Management in the Public Services: Code of Practice (2021), CIPFA's Prudential Code (2021), and MHCLG Guidance on MRP.

The purpose of the Treasury Management Strategy is to;

- Manage the Council's borrowing, investments and cash flows, including its banking, money market and capital market transactions. In addition, the effective control of the risks associated with those activities, and the pursuit of optimum performance consistent with those risks.

The 2025/26 Treasury Management Strategy includes;

- i. The operation of the strategy within an economic climate where growth is weak, and where inflation has remained above target level. Interest rates have been high (in comparison to the recent past) and are forecast to reduce, but this may not happen as quickly as initially anticipated.
- ii. The continuation of the Council's policy to use mainly short-term investments which are highly liquid and as a consequence are lower risk. This includes the use of call accounts, money market funds, and short-term deposits (including the use of the HM Treasury deposit facility - DMO). Interest rates for these deposits have remained competitive (and are higher in the shorter-term) even allowing for the lower risk.
- iii. Counterparty limits have remained unchanged from the 2024/25 Treasury Management Strategy.
- iv. Developments in ESG (Environmental, Social, Governance) investments are being monitored. This type of investment has been slow to develop within the investment product categories the Council uses. ESG factors are more developed in equity and bond markets, which the Council does not invest in due to the required minimum investment. The counterparty limit increases made in 2024/25 were intended to make more ESG products accessible (where minimum investment limits are in place). However Money Market Funds and Debt Management Office investment interest rates have remained in line with market levels and therefore investing has not been diversified into ESG products. When considering ESG investments security, liquidity and yield will still be prioritised, but with the Governance aspect feeding into security considerations and credit assessments.

The Treasury Management Strategy (and Annual Investment Strategy) includes;

- Borrowing strategy
- Investment strategy
- Treasury management indicators
- Capital prudential indicators
- Liability benchmark
- External economic background
- Interest rate forecast
- Training and management roles

The Capital Strategy includes;

- A high-level overview of the Council's capital programme
- The borrowing strategy and the borrowing limits
- Revenue impacts of borrowing and capital expenditure
- Prudential indicators

The Investment Strategy includes;

- The performance of property assets
- The management of service loans
- Investment indicators
- Commercial property listing

The Minimum Revenue Provision Statement;

- The policy to deal with the financing of capital projects

The Flexible Use of Capital Receipts Strategy;

- Sets out the Council's intentions on the flexible use of capital receipts

Highlights of Changes**Treasury Management Strategy (Appendix 1)**

- Investment limits unchanged from 2024/25
- Liability benchmark updated but similar to 2024/25
- Borrowing levels forecasts unchanged (apart from small Salix loan)
- Operational boundary and authorised limits unchanged
- Interest rate forecast show higher for longer compared to 2024/25
- Latest Environment, Social and Governance (ESG) direction updated

Capital Strategy (Appendix 2)

- Indicators updated for latest 2025/26 capital programme
- MRP updated for 2025/26 capital programme
- Capital Financing Requirement updated for 2025/26 capital programme

Investment Strategy (Appendix 3)

- Forecast cash balances updated
- Service and other loan balances updated
- Commercial property values updated
- Investment exposure updated
- Investment yields updated
- Commercial indicators revised

The Minimum Revenue Provision Statement (Appendix 4)

- This policy has been expanded to meet new guidance
- Expansion to close loopholes
- The likelihood is the new policies will not be required but are available if needed
- New policies to cover capital loans, investment properties, leases

The Flexible Use of Capital Receipts Strategy (Appendix 5)

- To cover use of capital receipts for revenue expenditure in extreme circumstances
- MHCLG approval would be required along with additional monitoring
- Only for projects leading to improvements or efficiencies
- No plans to use this arrangement

Recommendations:

That the Cabinet recommends to Council the approval of;

1. The Treasury Management Strategy (including the Annual Investment Strategy) (Appendix 1)
2. The Capital Strategy, (Appendix 2)
3. The Investment Strategy, (Appendix 3)
4. The Minimum Revenue Provision Statement (Appendix 4)
5. The Flexible Use of Capital Receipts Strategy (Appendix 5)

1. PURPOSE OF THE REPORT

- 1.1 The purpose of the Treasury Management Strategy is to provide strategic guidance on how the Council will conduct its Treasury Management activity. The Strategy will:
 - a. Include relevant policies, objectives and treasury and prudential indicators; as well as illustrating its approach to risk management.
 - b. Comply with the Code or Practice for Treasury Management and the Prudential Code for Capital Finance (as issued by the Chartered Institute of Public Finance and Accountancy, CIPFA) and follow published Government advice.
 - c. Approve the way in which the Minimum Revenue Provision is calculated.
- 1.2 The Treasury Management Strategy is a key element of the Council's Code of Financial Management and MTFS.
- 1.3 The Capital Strategy gives an overview of capital expenditure and financing. The strategy includes;
 - i. The borrowing strategy and limits
 - ii. Capital expenditure and the capital financing requirement
 - iii. Revenue implications
- 1.4 The Investment Strategy includes;
 - i. Service loans
 - ii. Property investments
 - iii. Property performance indicators
- 1.5 The Flexible Use of Capital Receipts Strategy, outlines if the Council intends to make flexible use of capital receipts.
- 1.6 In addition to complying with CIPFA's Treasury Management in the Public Services: Code of Practice 2021 Edition, the Council must also comply with the MHCLG guidance, both of which require the approval of an annual Treasury, Investment and Capital strategies before the start of each financial year. These strategies fulfil the Council's legal obligation under the Local Government Act 2003 to have regard to both the CIPFA Code and the MHCLG Guidance.

2. WHY IS THIS REPORT NECESSARY/BACKGROUND

- 2.1 To seek Council approval for the:
- i. The Treasury Management Strategy, as attached at **Appendix 1**, including the required indicators. The aim of the:
 - a. investing strategy is to provide a framework through which the Council will invest any surplus funds that balances the risk of default by the borrower against a reasonable rate of interest.
 - b. borrowing strategy is to permit borrowing for cash flow purposes and for the funding of past and future capital expenditure over whatever periods are in the Council's best interests.
 - ii. The Capital Strategy, which gives an overview of the capital programme and financing. **Appendix 2**
 - iii. The Investment Strategy, giving an overview of the commercial property portfolio, and service-based loans. **Appendix 3**
 - iv. The Minimum Revenue Provision policy. **Appendix 4**
 - v. The Flexible Use of Capital Receipts Strategy **Appendix 5**
- 2.2 For 2025/26, the Council is anticipating having a total capital financing requirement (which is both past and new capital expenditure) of £80.0m (reducing to £76.7m by 2027/28 based on current plans). The Council has an authorised borrowing limit for 2025/26 of £135m. It should be noted that the Minimum Revenue Provision applicable to this capital programme is fully funded and included in next year's budget and the MTFS.
- 2.3 The authority has and will borrow and invest substantial sums of money and is therefore exposed to financial risks including the loss of funds and the revenue effect of changes in interest rates. The identification, monitoring and control of such risks are central to the Council's Treasury Management and Investment Strategies.
- 2.4 In accordance with MHCLG guidance, the Council will be asked to approve revised Treasury Management, Capital and Investment Strategies, MRP Policy and a Flexible Use of Capital Receipts Strategy, should the assumptions on which it is based change significantly. Such circumstances may include an unexpected large change in interest rates, a change in the capital programme, or an intention to use capital receipts flexibly.

3. OPTIONS CONSIDERED/ANALYSIS

- 3.1 The Treasury Management, Capital and Investment Strategies are a statutory requirement, and the contents and coverage of the strategies are fixed by regulations.

4. COMMENTS OF OVERVIEW & SCRUTINY

- 4.1 The comments of the relevant Overview and Scrutiny Panel will be included in this section prior to its consideration by the Cabinet.

5. KEY IMPACTS / RISKS

- 5.1 The emphasis of this report is to recognise the risks inherent in achieving a yield from investments (both treasury and commercial activities), and the management of that risk.

6. WHAT ACTIONS WILL BE TAKEN/TIMETABLE FOR IMPLEMENTATION

- 6.1 When approved these strategies will be used as an operational document for treasury management, commercial and service investments, as well as management of capital expenditure and financing.

7. LINK TO THE CORPORATE PLAN, STRATEGIC PRIORITIES AND/OR CORPORATE OBJECTIVES

- 7.1 All the strategies support the achievement of the Corporate Plan, by ensuring that funding is available for projects as and when required.

8. RESOURCE IMPLICATIONS

- 8.1 Resource implications are included within the appendices and annexes.

9. ENVIRONMENT AND CLIMATE CHANGE IMPLICATIONS

- 9.1 Refer to the Treasury Management Strategy 2025/26, section 5.4, Environmental, Social & Governance (ESG) Considerations.

10. REASONS FOR THE RECOMMENDED DECISIONS

- 10.1 The Council is required, by law, to approve on an annual basis;
- a. The Treasury Management Strategy and policy statement, the purpose of which is to provide the framework within which the Council will operate its treasury related activity.
 - b. The Capital Strategy, the purpose of which is to give a high-level overview of how capital expenditure is managed.

- c. The Investment Strategy, the purpose of which is to provide the framework to support service investments and commercial investments.
- d. A policy in respect of its Minimum Revenue Provision so it can prudently account for the revenue impacts of capital investment decisions.
- e. The Flexible Use of Capital Receipts, to demonstrate whether the Council will make use of these regulations.

11. LIST OF APPENDICES INCLUDED

Appendix 1: The Treasury Management Strategy (including Annexes)

Appendix 2: The Capital Strategy

Appendix 3: The Investment Strategy

Appendix 4: The Minimum Revenue Provision Statement

Appendix 5: The Flexible Use of Capital Receipts Strategy

12. BACKGROUND PAPERS

None

CONTACT OFFICERS

Name/Job Title: Oliver Colbert, Financial and Treasury Accountant

Tel No: 01480 388067

Email: Oliver.Colbert@huntingdonshire.gov.uk

Name/Job Title: Suzanne Jones, Corporate Director of Finance and Resources)

Tel No: 01480 388214

Email: Suzanne.Jones@huntingdonshire.gov.uk

Name/Job Title: Sharon Russell-Surtees, Chief Financial Officer

Tel No: 01480 388524

Email: Sharon.Russell-Surtees@huntingdonshire.gov.uk

Treasury Management Strategy 2025/26
(Including the Annual Investment Strategy)

Content

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1.2 Reporting Requirements

1.3 Treasury Management Strategy

1.4 Training

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2.2 The Borrowing Need (Capital Financing Requirement)

2.3 Liability Benchmark

2.4 Core Funds and Expected Investment Balances

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3.1 Current Portfolio Position

3.2 Treasury Indicators: Limits to Borrowing Activity

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3.5 Policy on Borrowing in Advance of Need

3.6 Rescheduling

3.7 Sources and Types of Borrowing

3.8 Approved Sources of Long and Short Term Borrowing

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4.1 Investment Policy – Management of Risk

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5.2 Interest Rate Forecasts 2024-2027

5.3 Economic Background

5.4 Treasury Management Practice (TMP1)

5.5 Approved Countries for Investment

5.6 Treasury Management Scheme of Delegation

5.7 The Treasury Management Role of the S151 Officer

5.8 Glossary

Key Considerations

2021 revised CIPFA Treasury Management Code and Prudential Code – changes which will impact on future TMSS/AIS reports and the risk management framework.

CIPFA published the revised Codes on 20th December 2021 and stated that revisions need to be included in the reporting framework from the 2023/24 financial year. This Council, therefore, has to have regard to these Codes of Practice when it prepares the Treasury Management Strategy Statement and Annual Investment Strategy, and also related reports during the financial year, which are taken to Full Council for approval.

The revised Treasury Management Code required all investments and investment income to be attributed to one of the following three purposes: -

Treasury management

Arising from the organisation's cash flows or treasury risk management activity, this type of investment represents balances which are only held until the cash is required for use. Treasury investments may also arise from other treasury risk management activity which seeks to prudently manage the risks, costs or income relating to existing or forecast debt or treasury investments.

Service delivery

Investments held primarily and directly for the delivery of public services including housing, regeneration and local infrastructure. Returns on this category of investment which are funded by borrowing are permitted only in cases where the income is "either related to the financial viability of the project in question or otherwise incidental to the primary purpose".

Commercial return

Investments held primarily for financial return with no treasury management or direct service provision purpose. Risks on such investments should be proportionate to a council's financial capacity – i.e., that 'plausible losses' could be absorbed in budgets or reserves without unmanageable detriment to local services. A council must not borrow to invest primarily for financial return.

The revised Treasury Management Code requires a council to implement the following: -

- 1. Adopt a liability benchmark treasury indicator** to support the financing risk management of the capital financing requirement; this is to be shown in chart form for a minimum of ten years, with material differences between the liability benchmark and actual loans to be explained;
- 2. Long-term treasury investments**, (including pooled funds), are to be classed as commercial investments unless justified by a cash flow business case;

3. **Pooled funds** are to be included in the indicator for principal sums maturing in years beyond the initial budget year;
4. Amendment to the **knowledge and skills register** for officers and members involved in the treasury management function - to be proportionate to the size and complexity of the treasury management conducted by each council;
5. **Reporting to members is to be done quarterly.** Specifically, the Chief Finance Officer (CFO) is required to establish procedures to monitor and report performance against all forward-looking prudential indicators at least quarterly. The CFO is expected to establish a measurement and reporting process that highlights significant actual or forecast deviations from the approved indicators. However, monitoring of prudential indicators, including forecast debt and investments, is not required to be taken to Full Council and should be reported as part of the Council's integrated revenue, capital and balance sheet monitoring;
6. **Environmental, social and governance (ESG)** issues to be addressed within the Council's treasury management policies and practices (TMP1).

The main requirements of the Prudential Code relating to service and commercial investments are: -

1. The risks associated with service and commercial investments should be proportionate to their financial capacity – i.e. that plausible losses could be absorbed in budgets or reserves without unmanageable detriment to local services;
2. A council must not borrow to invest for the primary purpose of commercial return;
3. It is not prudent for local authorities to make any investment or spending decision that will increase the CFR, and so may lead to new borrowing, unless directly and primarily related to the functions of the Council, and where any commercial returns are either related to the financial viability of the project in question or otherwise incidental to the primary purpose;
4. An annual review should be conducted to evaluate whether commercial investments should be sold to release funds to finance new capital expenditure or refinance maturing debt;
5. A prudential indicator is required for the net income from commercial and service investments as a proportion of the net revenue stream;
6. Create new Investment Management Practices to manage risks associated with non-treasury investments, (similar to the current Treasury Management Practices).

1.0 Introduction

1.1 Policy Statement and Background

1.1.1 Treasury Management Policy Statement

- The Council defines its treasury management activities as the management of the organisation's borrowing, investments and cash flows, including its banking, money market and capital market transactions, the effective control of the risks associated with those activities and the pursuit of optimum performance consistent with those risks.
- The Council regards the successful identification, monitoring and control of risk to be the prime criteria by which the effectiveness of its treasury management activities will be measured. Accordingly, the analysis and reporting of treasury management activities will focus on their risk implications for the organisation and any financial instruments entered into to manage these risks.
- The Council acknowledges that effective treasury management will provide support towards the achievement of its business and service objectives. It is therefore committed to the principles of achieving value for money in treasury management, and to employing suitable, comprehensive performance measurement techniques within the context of effective risk management.

1.1.2 Background

The Council is required to operate a balanced revenue budget, which broadly means that cash raised during the year will meet cash expenditure. Part of the treasury management operation is to ensure that this cash flow is adequately planned, with cash being available when it is needed. Surplus monies are invested in low-risk counterparties or instruments commensurate with the Council's low risk appetite, providing adequate liquidity initially before considering investment return.

The second main function of the treasury management service is the funding of the Council's capital plans. These capital plans provide a guide to the borrowing need of the Council, essentially the longer-term cash flow planning, to ensure that it can meet its capital spending obligations. This management of longer-term cash may involve arranging long or short-term loans or using longer-term cash flow surpluses. On occasion, when it is prudent and economic, any debt previously drawn may be restructured to meet risk or cost objectives.

The contribution the treasury management function makes to the Council is critical, as the balance of debt and investment operations ensure liquidity or the ability to meet spending commitments as they fall due, either on day-to-day revenue or for larger capital projects. The treasury operations will see a balance of the interest costs of debt and the investment income arising from cash deposits affecting the available budget. Since cash balances generally result from reserves and

balances, it is paramount to ensure adequate security of the sums invested, as a loss of principal will in effect result in a loss to the General Fund Balance.

CIPFA defines treasury management as:

“The management of the local council’s borrowing, investments and cash flows, including its banking, money market and capital market transactions; the effective control of the risks associated with those activities; and the pursuit of optimum performance consistent with those risks.”

Whilst any commercial initiatives or loans to third parties will impact on the treasury function, these activities are generally classed as non-treasury activities, (arising usually from capital expenditure), and are separate from the day-to-day treasury management activities.

1.2 Reporting Requirements

1.2.1 Capital Strategy

The CIPFA 2021 Prudential and Treasury Management Codes require all local authorities to prepare a Capital Strategy report which will provide the following:

-

- a high-level long-term overview of how capital expenditure, capital financing and treasury management activity contribute to the provision of services
- an overview of how the associated risk is managed
- the implications for future financial sustainability

The aim of the strategy is to ensure that all the Council’s elected members fully understand the overall long-term policy objectives and resulting Capital Strategy requirements, governance procedures and risk appetite.

1.2.2 Treasury Management Reporting

The Council is currently required to receive and approve, as a minimum, three main treasury reports each year, which incorporate a variety of policies, estimates and actuals.

a. **Prudential and treasury indicators and treasury strategy** (this report) - The first, and most important report is forward looking and covers: -

- the capital plans, (including prudential indicators)
- a minimum revenue provision (MRP) policy, (how residual capital expenditure is charged to revenue over time)
- the Treasury Management Strategy, (how the investments and borrowings are to be organised), including treasury indicators; and

- an Annual Investment Strategy, (the parameters on how investments are to be managed)
- b. **A mid-year treasury management report** – This is primarily a progress report and will update members on the capital position, amending prudential indicators as necessary, and whether any policies require revision. In addition, this Council will receive quarterly update reports.
 - c. **An annual treasury report** – This is a backward-looking review document and provides details of a selection of actual prudential and treasury indicators and actual treasury operations compared to the estimates within the strategy.

Scrutiny

The above reports are required to be adequately scrutinised before being recommended to the Full Council. This role is undertaken by the Overview and Scrutiny Panel (Performance and Growth).

Quarterly reports – In addition to the three major reports detailed above, quarterly reporting (end of June/end of December) is also required. However, these additional reports do not have to be reported to Full Council/Board but do require to be adequately scrutinised. This role is undertaken by the Overview and Scrutiny Panel (Performance and Growth). (The reports, specifically, should comprise updated Treasury/Prudential Indicators.)

1.3 Treasury Management Strategy for 2025/26

The strategy for 2025/26 covers two main areas:

Capital issues

- the capital expenditure plans and the associated prudential indicators
- the minimum revenue provision (MRP) policy (separate appendix)

Treasury management issues

- the current treasury position
- treasury indicators which limit the treasury risk and activities of the Council
- prospects for interest rates
- the borrowing strategy
- policy on borrowing in advance of need
- debt rescheduling
- the investment strategy
- creditworthiness policy; and
- the policy on use of external service providers

These elements cover the requirements of the Local Government Act 2003, MHCLG Investment Guidance, MHCLG MRP Guidance, the CIPFA Prudential Code and the CIPFA Treasury Management Code.

1.4 Training

The CIPFA Treasury Management Code requires the responsible officer to ensure that members with responsibility for treasury management receive adequate training in treasury management. This especially applies to members responsible for scrutiny.

Furthermore, pages 47 and 48 of the Code state that they expect “all organisations to have a formal and comprehensive knowledge and skills or training policy for the effective acquisition and retention of treasury management knowledge and skills for those responsible for management, delivery, governance and decision making. The scale and nature of this will depend on the size and complexity of the organisation’s treasury management needs.

As a minimum, authorities should carry out the following to monitor and review knowledge and skills:

- Prepare tailored learning plans for treasury management officers and councilors.
- Require treasury management officers and councilors to undertake self-assessment against the required competencies.
- Have regular communication with officers and councilors, encouraging them to highlight training needs on an ongoing basis.”

In further support of the revised training requirements, CIPFA’s Better Governance Forum and Treasury Management Network have produced a ‘self-assessment by members responsible for the scrutiny of treasury management’, which is available from the CIPFA website to download.

The training needs of treasury management officers are periodically reviewed. A formal record of the training received by officers central to the Treasury function will be maintained as part of the officer’s CPD record.

1.5 Treasury Management Consultants

The Council uses MUFU Corporate Markets (Link Group), as its external treasury management advisors.

The Council recognises that responsibility for treasury management decisions remains with the organisation at all times and will ensure that undue reliance is not placed upon the services of our external service providers. All decisions will be undertaken with regards to all available information, including, but not solely, our treasury advisers.

It also recognises that there is value in employing external providers of treasury management services to acquire access to specialist skills and resources. The Council will ensure that the terms of their appointment and the methods by which their value will be assessed are properly agreed and documented and subjected to regular review.

2. CAPITAL PRUDENTIAL INDICATORS 2025/26 – 2027/28

The Council's capital expenditure plans are the key driver of treasury management activity. The output of the capital expenditure plans is reflected in the prudential indicators, which are designed to assist councillors' overview and confirm capital expenditure plans are prudent, affordable and sustainable.

2.1 Capital Expenditure and Financing

This prudential indicator is a summary of the Council's capital expenditure plans, both those agreed previously, and those forming part of this budget cycle. Members are asked to approve the capital expenditure forecasts: -

Capital expenditure	2023/24 Actual £000s	2024/25 Forecast £000s	2025/26 Budget £000s	2026/27 Budget £000s	2027/28 Budget £000s
Property, Plant and Equipment	2,421	5,677	9,751	1,499	2,648
Investment Property	1,833	963	300	0	0
Intangible Assets	81	1,312	40	70	70
REFCUS	8,477	22,179	4,436	4,306	1,600
Infrastructure Assets	0	20	0	0	0
Community Assets	0	494	0	0	0
Loans	0	100	0	0	0
Assets Under Construction	595	0	0	0	0
Total	13,407	30,745	14,527	5,875	4,318

⁽¹⁾REFCUS is Revenue Expenditure Financed from Capital Under Statute, this would include DFGs and other grants given.

Other long-term liabilities - the above financing need excludes other long-term liabilities, such as leasing arrangements that already include borrowing instruments.

The table below summarises the above capital expenditure plans and how these plans are being financed by capital or revenue resources. Any shortfall of resources results in a funding borrowing need.

Financing of capital expenditure	2023/24 Actual £000s	2024/25 Forecast £000s	2025/26 Budget £000s	2026/27 Budget £000s	2027/28 Budget £000s
Capital receipts	136	300	100	50	50
Capital grants	1,817	19,668	5,303	1,501	1,501
Capital reserves	6,908	3,569	2,706	2,706	0
S106	4,543	0	0	0	0
MRP	2,658	2,824	3,184	3,785	3,864
Total Financing	13,327	26,361	11,293	8,042	5,415
Internal Borrowing	80	4,384	3,234	(2,167)	(1,097)
Total	13,407	30,745	14,527	5,875	4,318

2.2 The Borrowing Need (the Capital Financing Requirement)

The second prudential indicator is the Council's Capital Financing Requirement (CFR). The CFR is simply the total historic outstanding capital expenditure which has not yet been paid for from either revenue or capital resources. It is essentially a measure of the Council's indebtedness and so its underlying borrowing need. Any capital expenditure above, which has not immediately been paid for through a revenue or capital resource, will increase the CFR.

The CFR does not increase indefinitely, as the minimum revenue provision (MRP) is a statutory annual revenue charge which broadly reduces the indebtedness in line with each asset's life, and so charges the economic consumption of capital assets as they are used.

The CFR includes any other long-term liabilities (e.g. finance leases). Whilst these increase the CFR, and therefore the Council's borrowing requirement, these types of schemes include a borrowing facility provided by the lease provider and so the Council is not required to separately borrow for these schemes. The Council currently has £0.6m of such schemes within the CFR.

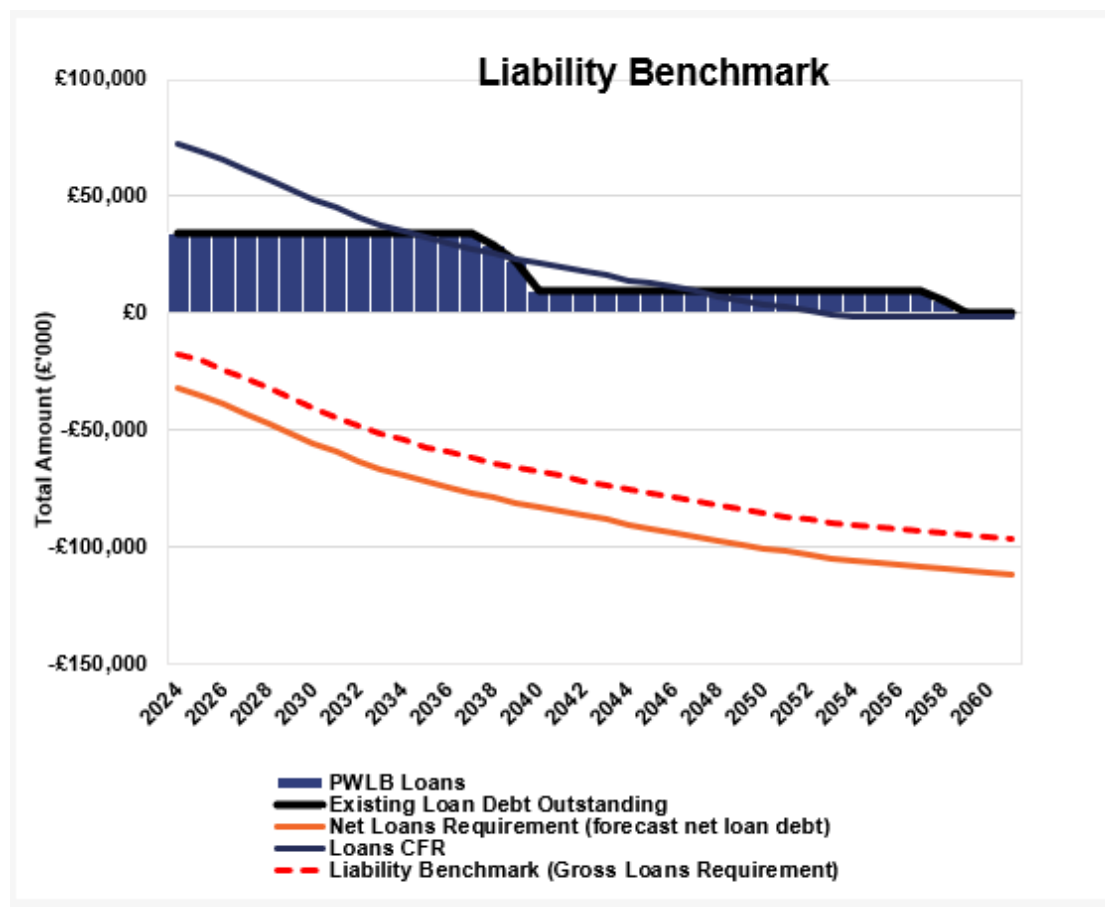
The Council is asked to approve the CFR projections below:

£000s	2023/24 Actual	2024/25 Forecast	2025/26 Budget	2026/27 Budget	2027/28 Budget
Capital Financing Requirement					
General Fund	72,260	72,340	76,724	79,958	77,791
Total CFR	72,260	72,340	76,724	79,958	77,791
Movement in CFR	1,882	80	4,384	3,234	(2,167)

Movement in CFR represented by					
Net financing need for the year (above)	2,738	7,208	6,418	1,618	2,767
Less MRP and other financing movements	(2,658)	(2,824)	(3,184)	(3,785)	(3,864)
Movement in CFR	80	4,384	3,234	(2,167)	(1,097)

2.3 Liability Benchmark

The Council is required to estimate and measure the Liability Benchmark (LB) for the forthcoming financial year and the following two financial years, as a minimum.



There are four components to the LB: -

1. **Existing loan debt outstanding:** the Council's existing loans that are still outstanding in future years.
2. **Loans CFR:** this is calculated in accordance with the loans CFR definition in the Prudential Code and projected into the future based on approved prudential borrowing and planned MRP. This includes only current borrowing not future unplanned borrowing.
3. **Net loans requirement:** this will show the Council's gross loan debt less treasury management investments at the last financial year-end, projected into the future and based on its approved prudential borrowing, planned MRP and any other major cash flows forecast.
4. **Liability benchmark** (or gross loans requirement): this equals net loans requirement plus short-term liquidity allowance. In practice this is the amount required to pay the regular precept payments.

The Council is currently in an under-borrowed position (external borrowing is less than the CFR, internal borrowing is being used i.e. reserves and working capital to fund capital expenditure), this according to the liability benchmark will continue until the mid 2030s, although as plans evolve the CFR will likely move outwards. The CFR is being gradually reduced by application of the minimum revenue provision (MRP) charge to revenue, although as new expenditure plans are made the CFR line will reduce at a slower rate, and will not in reality reach zero.

The cash available to invest will increase as the MRP builds up in the cash balances. The liability benchmark line (dotted) is the cash available to invest less a liquidity buffer to meet any immediate cashflow needs.

2.4 Core Funds and Expected Investment Balances

The application of resources (e.g., capital receipts, reserves) to either finance capital expenditure or other budget decisions to support the revenue budget will have an ongoing impact on investments unless resources are supplemented each year from new sources (e.g., asset sales). Detailed below are estimates of the year-end balances for each resource and anticipated day-to-day cash flow balances.

Year End Resources £000s	2023/24 Actual	2024/25 Forecast	2025/26 Budget	2026/27 Budget	2027/28 Budget
General Fund Balance	2,175	2,175	2,175	2,175	2,175
Earmarked Reserves	33,300	35,345	35,241	33,090	32,813
Capital Receipts Reserve	4,547	4,527	4,527	4,527	4,527
Capital Grants Unapplied	2,153	1,650	1,650	1,650	1,650
CIL Reserve	54,614	54,989	54,989	54,989	54,990
Total core funds	96,789	98,686	98,582	96,431	96,155
Balance Sheet Resources (Working capital) ⁽¹⁾	(8,237)	(5,000)	(5,000)	(5,000)	(5,000)
Under/over borrowing	(38,069)	(42,461)	(45,704)	(43,537)	(42,440)
Expected investments	50,483	51,225	47,878	47,894	48,715

⁽¹⁾Working capital balances shown are estimated year-end; these may be higher mid-year (42461)

3. BORROWING

The capital expenditure plans set out in Section 2 provide details of the service activity of the Council. The treasury management function ensures that the Council's cash is organised in accordance with the relevant professional codes, so that sufficient cash is available to meet this service activity and the Council's Capital Strategy. This will involve both the organisation of the cash flow and, where capital plans require, the organisation of appropriate borrowing facilities. The strategy covers the relevant treasury and prudential indicators, the current and projected debt positions, and the Annual Investment Strategy.

3.1 Current Portfolio Position

The overall treasury management portfolio as at 01/04/2024 and for the position as at 31/12/2024 are shown below for both borrowing and investments.

TREASURY PORTFOLIO				
	actual 01.04.24	actual 01.04.24	current 31.12.24	current 31.12.24
	£000	%	£000	%
Treasury investments				
Banks	553	1	638	1
DMADF (H.M.Treasury)	45,600	69	59,250	71
Money Market Funds	16,200	24	19,600	23
Property Fund	4,000	6	4,000	5
Total treasury investments	66,353	100	83,488	100
Treasury external borrowing				
PWLB	34,254	99.95	34,255	99.96
Salix	18	0.05	13	0.04
Total external borrowing	34,272	100	34,268	100
Net treasury investments / (borrowing)	32,081		49,220	

The Council's forward projections for borrowing are summarised below. The table shows the actual external debt, against the underlying capital borrowing need, (the Capital Financing Requirement - CFR), highlighting any over or under borrowing.

£m	2023/24 Actual	2024/25 Forecast	2025/26 Budget	2026/27 Budget	2027/28 Budget
External Debt					
Debt at 1 April	34.4	34.9	34.9	34.9	34.9
Expected change in Debt	0.0	0.0	0.0	0.0	0.0
Other long-term liabilities (OLTL)	0.6				
Expected change in OLTL	0.0	0.0	0.0	0.0	0.0
Actual gross debt at 31 March	35.0	34.9	34.9	34.9	34.9
The Capital Financing Requirement	72.3	76.7	80.0	77.8	76.7
Under / (over) borrowing	37.3	41.8	45.1	42.9	41.8

Within the range of prudential indicators there are several key indicators to ensure that the Council operates its activities within well-defined limits. One of these is that the Council needs to ensure that its gross debt does not, except in the short-term, exceed the total of the CFR in the preceding year plus the estimates of any additional CFR for 2024/25 and the following two financial years. This allows some flexibility for limited early borrowing for future years but ensures that borrowing is not undertaken for revenue or speculative purposes.

The Corporate Director (Finance and Resources) reports that the Council complied with this prudential indicator in the current year and does not envisage difficulties for the future. This view takes account of current commitments, existing plans and the proposals in this budget report.

3.2 Treasury Indicators: Limits to Borrowing Activity

The Operational Boundary. This is the limit beyond which external debt is not normally expected to exceed. In most cases, this would be a similar figure to the CFR, but may be lower or higher depending on the levels of actual debt and the ability to fund under-borrowing by other cash resources.

Operational Boundary £m	2024/25 Limit	2025/26 Limit	2026/27 Limit	2027/28 Limit
General Debt including other long-term liabilities ⁽¹⁾	75	75	75	75
Loans	15	15	15	15
CIS	25	25	25	25
Total	115	115	115	115

⁽¹⁾This limit has been introduced to allow for assets that may be added to the balance sheet because of the new accounting standard IFRS16, this is not extra expenditure but a new accounting treatment for existing leased assets

The Authorised Limit for external debt. This is a key prudential indicator and represents a control on the maximum level of borrowing. This represents a legal limit beyond which external debt is prohibited, and this limit needs to be set or revised by the Full Council. It reflects the level of external debt which, while not desired, could be afforded in the short-term, but is not sustainable in the longer-term.

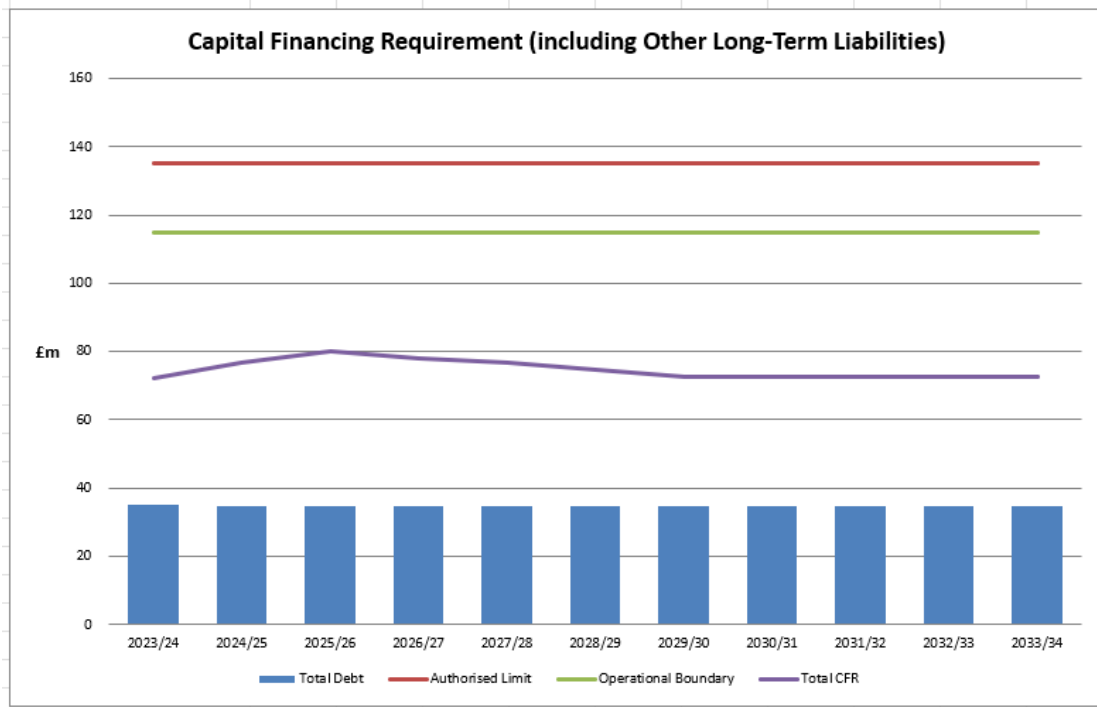
- This is the statutory limit determined under section 3 (1) of the Local Government Act 2003. The Government retains an option to control either the total of all local council plans, or those of a specific council, although this power has not yet been exercised.
- The Council is asked to approve the following Authorised Limit:

Authorised Limit £m	2024/25 Limit	2025/26 Limit	2026/27 Limit	2027/28 Limit
General Debt including other long-term liabilities ⁽¹⁾	95	95	95	95
Loans	15	15	15	15
CIS	25	25	25	25
Total	135	135	135	135

⁽¹⁾This limit has been introduced to allow for assets that may be added to the balance sheet because of the new accounting standard IFRS16, this is not extra expenditure but a new accounting treatment for existing leased assets

Prudential Indicator Graph CFR and Authorised/Operational Limit

CAPITAL FINANCING REQUIREMENT including finance leases											
	Actual	Est	Est	Est	Est	Est	Est	Est	Est	Est	Est
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
GF CFR	72.3	76.7	80.0	77.8	76.7	74.6	72.7	72.7	72.7	72.7	72.7
Total CFR	72.3	76.7	80.0	77.8	76.7	74.6	72.7	72.7	72.7	72.7	72.7
External Borrowing	34.4	34.2	34.2	34.2	34.2	34.2	34.2	34.2	34.2	34.2	34.2
Other long term liabilities	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Total Debt	34.9	34.7	34.7	34.7	34.7	34.7	34.7	34.7	34.7	34.7	34.7
Authorised Limit	135.0	135.0	135.0	135.0	135.0	135.0	135.0	135.0	135.0	135.0	135.0
Operational Boundary	115.0	115.0	115.0	115.0	115.0	115.0	115.0	115.0	115.0	115.0	115.0



3.3 Interest Rate Forecasts

The Authority has appointed MUFG Corporate Markets (Link) as its treasury advisor and part of their service is to assist the Authority to formulate a view on interest rates. MUFG Corporate Markets (Link) provided the following forecasts on 11 November 2024. These are forecasts for Bank Rate, average earnings and PWLB certainty rates, gilt yields plus 80 bps.

Link Group Interest Rate View	11.11.24												
	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26	Sep-26	Dec-26	Mar-27	Jun-27	Sep-27	Dec-27
BANK RATE	4.75	4.50	4.25	4.00	4.00	3.75	3.75	3.75	3.50	3.50	3.50	3.50	3.50
3 month ave earnings	4.70	4.50	4.30	4.00	4.00	4.00	3.80	3.80	3.80	3.50	3.50	3.50	3.50
6 month ave earnings	4.70	4.40	4.20	3.90	3.90	3.90	3.80	3.80	3.80	3.50	3.50	3.50	3.50
12 month ave earnings	4.70	4.40	4.20	3.90	3.90	3.90	3.80	3.80	3.80	3.50	3.50	3.50	3.50
5 yr PWLB	5.00	4.90	4.80	4.60	4.50	4.50	4.40	4.30	4.20	4.10	4.00	4.00	3.90
10 yr PWLB	5.30	5.10	5.00	4.80	4.80	4.70	4.50	4.50	4.40	4.30	4.20	4.20	4.10
25 yr PWLB	5.60	5.50	5.40	5.30	5.20	5.10	5.00	4.90	4.80	4.70	4.60	4.50	4.50
50 yr PWLB	5.40	5.30	5.20	5.10	5.00	4.90	4.80	4.70	4.60	4.50	4.40	4.30	4.30

Additional notes by MUFG Corporate Markets (Link) on this forecast table: -

- Following the 30 October Budget, the outcome of the US Presidential election on 6 November, and the 25bps (basis points) Bank Rate cut undertaken by the Monetary Policy Committee (MPC) on 7 November, we have significantly revised our central forecasts for the first time since May. In summary, our Bank Rate forecast is now 50bps – 75bps higher than was previously the case, whilst our PWLB forecasts have been materially lifted to not only reflect our increased concerns around the future path of inflation, but also the increased level of Government borrowing over the term of the current Parliament.
- If we reflect on the 30 October Budget, our central case is that those policy announcements will be inflationary, at least in the near-term. The Office for Budgetary Responsibility and the Bank of England concur with that view. The latter have the CPI measure of inflation hitting 2.5% year on year by the end of 2024 and staying sticky until at least 2026. The Bank forecasts CPI to be 2.7% year on year (Q4 2025) and 2.2% (Q4 2026) before dropping back in 2027 to 1.8% year on year.
- The anticipated major investment in the public sector, according to the Bank, is expected to lift UK real GDP to 1.7% in 2025 before growth moderates in 2026 and 2027. The debate around whether the Government's policies lead to a material uptick in growth primarily focus on the logistics of fast-tracking planning permissions, identifying sufficient skilled labour to undertake a resurgence in building, and an increase in the employee participation rate within the economy.
- There are inherent risks to all the above. The worst-case scenario would see systemic blockages of planning permissions and the inability to identify and resource the additional workforce required to deliver large-scale IT, housing and infrastructure projects. This would lead to upside risks to inflation, an increased prospect of further Government borrowing and tax rises, and a tepid GDP performance.
- Our central view is that monetary policy is sufficiently tight at present to cater for some further moderate loosening, the extent of which, however, will continue to be data dependent. We forecast the next reduction in Bank Rate to be made in February and for a pattern to evolve whereby rate cuts are made

quarterly and in keeping with the release of the Bank's Quarterly Monetary Policy Reports (February, May, August and November).

- Any movement below a 4% Bank Rate will, nonetheless, be very much dependent on inflation data in the second half of 2025. The fact that the November MPC rate cut decision saw a split vote of 8-1 confirms that there are already some concerns around inflation's stickiness, and with recent public sector wage increases beginning to funnel their way into headline average earnings data, the market will be looking very closely at those releases.
- Regarding our PWLB forecast, the short to medium part of the curve is forecast to remain elevated over the course of the next year, and the degree to which rates moderate will be tied to the arguments for further Bank Rate loosening or otherwise. The longer part of the curve will also be impacted by inflation factors, but there is also the additional concern that with other major developed economies such as the US and France looking to run large budget deficits there could be a glut of government debt issuance that investors will only agree to digest if the interest rates paid provide sufficient reward for that scenario.
- So far, we have made little mention of the US President election. Nonetheless, Donald Trump's victory paves the way for the introduction/extension of tariffs that could prove inflationary whilst the same could be said of further tax cuts and an expansion of the current US budget deficit. Invariably the direction of US Treasury yields in reaction to his core policies will, in all probability, impact UK gilt yields. So, there are domestic and international factors that could impact PWLB rates whilst, as a general comment, geo-political risks abound in Europe, the Middle East and Asia.
- Our revised PWLB rate forecasts below are based on the Certainty Rate (the standard rate minus 20 bps) which has been accessible to most authorities since 1 November 2012.

Gilt yields and PWLB rates

The overall longer-run trend is for gilt yields and PWLB rates to fall back over the timeline of our forecasts, but the risks to our forecasts are to the upsides. Our target borrowing rates are set **two years forward** (as we expect rates to fall back) and the current PWLB (certainty) borrowing rates are set out below: -

PWLB debt	Current borrowing rate as at 11.11.24 p.m.	Target borrowing rate now (end of Q3 2026)	Target borrowing rate previous (end of Q3 2026)
5 years	5.02%	4.30%	3.90%
10 years	5.23%	4.50%	4.10%
25 years	5.66%	4.90%	4.40%
50 years	5.42%	4.70%	4.20%

Borrowing advice: Our long-term (beyond 10 years) forecast for Bank Rate has been increased to 3.25% (from 3%). As all PWLB certainty rates are currently significantly above this level, borrowing strategies will need to be reviewed in that context. Overall, better value can be obtained at the shorter end of the curve and short-dated fixed LA

to LA monies should also be considered. Temporary borrowing rates will, generally, fall in line with Bank Rate cuts.

Our suggested budgeted earnings rates for investments up to about three months' duration in each financial year are set out below.

Average earnings in each year	Now	Previously
2024/25 (residual)	4.60%	4.25%
2025/26	4.10%	3.35%
2026/27	3.70%	3.10%
2027/28	3.50%	3.25%
2028/29	3.50%	3.25%
Years 6 to 10	3.50%	3.25%
Years 10+	3.50%	3.50%

We will continue to monitor economic and market developments as they unfold. Typically, we formally review our forecasts following the quarterly release of the Bank of England's Monetary Policy Report but will consider our position on an ad hoc basis as required.

Our interest rate forecast for Bank Rate is in steps of 25 bps, whereas PWLB forecasts have been rounded to the nearest 10 bps and are central forecasts within bands of + / - 25 bps. Naturally, we continue to monitor events and will update our forecasts as and when appropriate.

3.4 Borrowing Strategy

One of the main functions of the treasury management service is the funding of the Council's capital plans. Capital plans provide a guide to the borrowing need of the Council and help ensure that the Council can meet its capital spending obligations. This management of longer-term cash may involve arranging long or short term loans or using longer term cash flow surpluses. On occasion, when it is prudent and economic, any debt previously drawn may be restructured to meet Council risk or cost objectives.

The Council's main objective when borrowing money is to strike an appropriate balance between securing low interest costs and achieving cost certainty over the period for which funds are required. Given the significant cuts to public expenditure and, in particular, to local government funding, the Council's borrowing strategy continues to address the key issue of affordability without compromising the long term stability of the debt portfolio.

The Council is currently maintaining an under-borrowed position. This means that the capital borrowing need, (the Capital Financing Requirement), has not been fully funded with loan debt as cash supporting the Council's reserves, balances and cash flow has been used as a temporary measure. This strategy is prudent as medium and longer dated borrowing rates are expected to fall from their current

levels once prevailing inflation concerns are addressed by tighter near-term monetary policy.

Against this background and the risks within the economic forecast, caution will be adopted with the 2025/26 treasury operations. The Corporate Director (Finance and Resources) will monitor interest rates in financial markets and adopt a pragmatic approach to changing circumstances, if there were a requirement to borrow then;

- if it was felt that there was a significant risk of a sharp fall in borrowing rates, then borrowing will be postponed.
- if it was felt that there was a significant risk of a much sharper rise in borrowing rates than that currently forecast, fixed rate funding will be drawn whilst interest rates are lower than they are projected to be in the next few years.

3.5 Policy on Borrowing in Advance of Need

The Council will not borrow more than or in advance of its needs purely in order to generate a surplus from the investment of the extra sums borrowed. Any decision to borrow in advance will be within forward approved Capital Financing Requirement estimates and will be considered carefully to ensure that value for money can be demonstrated and that the Council can ensure the security of such funds.

Risks associated with any borrowing in advance activity will be subject to prior appraisal and subsequent reporting through the mid-year or annual reporting mechanism.

3.6 Rescheduling

Rescheduling of current borrowing in the Council's debt portfolio may be considered whilst premature redemption rates remain elevated but only if there is surplus cash available to facilitate any repayment, or rebalancing of the portfolio to provide more certainty is considered appropriate.

If rescheduling is to be undertaken, it will be reported to the Cabinet and Council at the earliest meeting following its action.

3.7 Source of Borrowing and Types of Borrowing

Currently the PWLB Certainty Rate is set at gilts + 80 basis points. However, consideration may still need to be given to sourcing funding from the following sources for the following reasons:

- Local authorities (primarily shorter dated maturities out to 3 years or so – generally still cheaper than the Certainty Rate).
- Financial institutions (primarily insurance companies and pension funds but also some banks, out of forward dates where the objective is to

avoid a “cost of carry” or to achieve refinancing certainty over the next few years).

The Council’s treasury advisors, MUFG Corporate Markets (Link), will keep the Council informed as to the relative merits of each of these alternative funding sources.

3.8 Approved Sources of Long and Short-term Borrowing

On Balance Sheet	Fixed	Variable
PWLB	●	●
UK Municipal Bond Agency	●	●
Local Authorities	●	●
Banks	●	●
Pension Funds	●	●
Insurance Companies	●	●
UK Infrastructure Bank	●	●
Market (long-term)	●	●
Market (temporary)	●	●
Market (LOBOs)	●	●
Stock Issues	●	●
Local Temporary Borrowing	●	●
Local Bonds	●	
Local Authority Bills	●	●
Overdraft		●
Negotiable Bonds	●	●
Internal (capital receipts & revenue balances)	●	●
Commercial Paper	●	
Medium Term Notes	●	
Finance Leases	●	●

4 ANNUAL INVESTMENT STRATEGY

4.1 Investment Policy – Management of Risk

The Department of Levelling Up, Housing and Communities (MHCLG) and CIPFA have extended the meaning of ‘investments’ to include both financial and non-financial investments. This report deals solely with treasury (financial) investments, (as managed by the treasury management team). Non-financial investments, essentially the purchase of income yielding assets and service investments, are covered in the Investment Strategy.

The Council’s investment policy has regard to the following: -

- MHCLG’s Guidance on Local Government Investments (“the Guidance”)
- CIPFA Treasury Management in Public Services Code of Practice and Cross Sectoral Guidance Notes 2021 (“the Code”)
- CIPFA Treasury Management Guidance Notes 2021

The Council’s investment priorities will be security first, portfolio liquidity second and then yield (return). The Council will aim to achieve the optimum return (yield) on its investments commensurate with proper levels of security and liquidity and with regard to the Council’s risk appetite.

In the current economic climate, it is considered appropriate to maintain a degree of liquidity to cover cash flow needs but to also consider “laddering” (staggered maturity dates to allow for reinvestment, potentially at a higher rate if rates are moving upwards) investments for periods up to 6 months with high credit rated financial institutions, whilst investment rates remain elevated, as well as wider range fund options.

The above guidance from the MHCLG and CIPFA places a high priority on the management of risk. This Council has adopted a prudent approach to managing risk and defines its risk appetite by the following means: -

1. Minimum acceptable **credit criteria** are applied in order to generate a list of highly creditworthy counterparties. This also enables diversification and thus avoidance of concentration risk. The key ratings used to monitor counterparties are the short-term and long-term ratings.
2. **Other information:** ratings will not be the sole determinant of the quality of an institution; it is important to continually assess and monitor the financial sector on both a micro and macro basis and in relation to the economic and political environments in which institutions operate. The assessment will also take account of information that reflects the opinion of the markets. To achieve this consideration the Council will engage with its advisors to maintain a monitor on market pricing such as “credit default swaps” and overlay that information on top of the credit ratings.
3. **Other information sources** used will include the financial press, share price and other such information pertaining to the financial sector in order

to establish the most robust scrutiny process on the suitability of potential investment counterparties.

4. This Council has defined the list of **types** of investment instruments that the treasury management team are authorised to use. There are two lists in Appendix 5.4 under the categories of 'specified' and 'non-specified' investments.

Specified investments are those with a high level of credit quality and subject to a maturity limit of one year or have less than a year left to run to maturity, if, originally they were classified as being non-specified investments solely due to the maturity period exceeding one year.

Non-specified investments are those with less high credit quality, may be for periods in excess of one year, and/or are more complex instruments which require greater consideration by members and officers before being authorised for use.

5. **Non-specified and loan investment limits.** The Council has determined that it will set a limit to the maximum exposure of the total treasury management investment portfolio to non-specified treasury management investments of £10m.
6. **Lending limits**, (amounts and maturity), for each counterparty will be set through applying the matrix table in paragraph 4.2. Although lower limits may be applied in times of market stress.
7. This Council will set a limit for its investments which are invested for **longer than 365 days**, (see paragraph 4.4).
8. Investments will only be placed with counterparties from countries with a specified minimum **sovereign rating**, (see paragraph 4.3).
9. This Council has engaged **external consultants**, (see paragraph 1.5), to provide expert advice on how to optimise an appropriate balance of security, liquidity and yield, given the risk appetite of this Council in the context of the expected level of cash balances and need for liquidity throughout the year.
10. All investments will be denominated in **sterling**.
11. As a result of the change in accounting standards for 2023/24 under IFRS 9, this Council will consider the implications of investment instruments which could result in an adverse movement in the value of the amount invested and resultant charges at the end of the year to the General Fund. (In November 2018, the MHCLG, concluded a consultation for a temporary override to allow English local authorities time to adjust their portfolio of all pooled investments by announcing a statutory override to delay implementation of IFRS 9 for five years ending 31.3.23. More recently, a further extension to the over-ride to 31.3.25

has been agreed by Government. A further consultation is underway to determine the approach from April 2025.

However, this Council will also pursue **value for money** in treasury management and will monitor the yield from investment income against appropriate benchmarks for investment performance, (see paragraph 4.5). Regular monitoring of investment performance will be carried out during the year.

Changes in risk management policy from last year.

No major policy changes, for reference the changes below were made to the **2024/25** strategy

2024/25 Changes

Some limits have been increased due to the expected high cash balances, this allows further investment in the high quality counterparties already in use. counterparties.

The limit placed on Local Council investments has been increased back up to £4m (prior to 2023/24 limit) from £2m, but investments will be subject to due diligence on financial statements and advice from MUFG Corporate Markets (Link).

Bank investment limit has increased from £2m to £4m, this is so that access to a wider range of green funds and ESG investments is available, where counterparties impose a minimum investment limit above £2m.

Money market fund limits have been increased from £4m to £5m to reflect the wider spread of counterparties when compared to single counterparty investments e.g., banks. In addition this will allow for further investment if DMO interest rates fall faster than general market rates.

4.2 Creditworthiness Policy

This Council applies the creditworthiness service provided by the MUFG Corporate Markets (Link). This service employs a sophisticated modelling approach utilising credit ratings from the three main credit rating agencies - Fitch, Moody's and Standard & Poor's. The credit ratings of counterparties are supplemented with the following overlays: -

1. "watches" and "outlooks" from credit rating agencies;
2. CDS spreads that may give early warning of changes in credit ratings;
3. sovereign ratings to select counterparties from only the most creditworthy countries.

This modelling approach combines credit ratings, and any assigned Watches and Outlooks, in a weighted scoring system which is then combined with an overlay of CDS spreads. The end-product of this is a series of colour coded bands which indicate the relative creditworthiness of counterparties. These colour codes are used by the Council to determine the suggested duration for investments. The Council will, therefore, use counterparties within the following durational bands;

- Yellow 5 years *
- Dark pink 5 years for Ultra-Short Dated Bond Funds with a credit score of 1.25
- Light pink 5 years for Ultra-Short Dated Bond Funds with a credit score of 1.5
- Purple 2 years
- Blue 1 year (only applies to nationalised or semi nationalised UK Banks)
- Orange 1 year
- Red 6 months
- Green 100 days
- No colour not to be used

The MUFG Corporate Markets (Link) creditworthiness service uses a wider array of information other than just primary ratings. Furthermore, by using a risk weighted scoring system, it does not give undue preponderance to just one agency's ratings.

Typically, the minimum credit ratings criteria the Council uses will be a short-term rating (Fitch or equivalents) of F1 and a long-term rating of A-. There may be occasions when the counterparty ratings from one rating agency are marginally lower than these ratings but may still be used. In these instances, consideration will be given to the whole range of ratings available, or other topical market information, to support their use.

All credit ratings will be monitored as updates are received and taken into account for future investing. The Council is alerted to changes to ratings of all three agencies through its use of the MUFG Corporate Markets (Link) creditworthiness service.

- if a downgrade results in the counterparty / investment scheme no longer meeting the Council's minimum criteria, its further use as a new investment will be withdrawn immediately.
- in addition to the use of credit ratings the Council will be advised of information in movements in Credit Default Swap spreads against the iTraxx European Senior Financials benchmark and other market data on a daily basis via its Passport website, provided exclusively to it by MUFG Corporate Markets (Link). Extreme market movements may result in downgrade of an institution or removal from the Council's lending list.

Sole reliance will not be placed on the use of this external service. In addition, this Council will also use market data and market information, as well as information on any external support for banks to help support its decision-making process.

Y	Pi1	Pi2	P	B	O	R	G	N/C
1	1.25	1.5	2	3	4	5	6	7
Up to 5yrs	Up to 5yrs	Up to 5yrs	Up to 2yrs	Up to 1yr	Up to 1yr	Up to 6mths	Up to 100days	No Colour

	Colour (and long-term rating where applicable)	Monetary Limit	Time limit
Banks⁽¹⁾	Yellow	£4m	5 years
Banks	Purple	£4m	2 years
Banks	Orange	£4m	1 year
Banks – part nationalised	Blue	£4m	1 year
Banks	Red	£4m	6 months
Banks	Green	£4m	100 days
Banks	No Colour	Not to be used	
Council’s banker (if “No Colour”)	No Colour	£4m	1 day
Building Societies	Orange	£1m	1 Year
DMADF	UK sovereign rating	Unlimited	5 Years DMO limit is currently 6 months
Other Government Entities	UK sovereign rating	£5m	5 Years
Local authorities	n/a	£4m	1 year
Housing associations	Colour bands	£1m	As per colour band up to 1 year
	Fund rating ⁽²⁾	Monetary Limit	Time Limit
Money Market Funds CNAV	AAA	£5m	liquid
Money Market Funds LVNAV	AAA	£5m	liquid
Money Market Funds VNAV	AAA	£5m	liquid
Ultra-Short Dated Bond Funds with a credit score of 1.25	Dark Pink / AAA	£2m	liquid
Ultra-Short Dated Bond Funds with a credit score of 1.50	Light Pink / AAA	£2m	liquid

(1) Please note: the yellow colour category is for UK Government debt, or its equivalent, money market funds and collateralised deposits where the collateral is UK Government debt – see appendix 5.4.

(2) Please note: “fund” ratings are different to individual counterparty ratings (i.e. the counterparties the funds are invested with), coming under either specific “MMF” or “Bond Fund” rating criteria.

Creditworthiness.

Significant levels of downgrades to Short and Long-Term credit ratings have not materialised since the crisis in March 2020. In the main, where they did change, any alterations were limited to Outlooks. Nonetheless, when setting minimum sovereign debt ratings, this Council will not set a minimum rating for the UK.

CDS prices

Although bank CDS prices, (these are market indicators of credit risk), spiked upwards in the autumn of 2022, they have returned to more average levels since then. However, sentiment can easily shift, so it will remain important to undertake continual monitoring of all aspects of risk and return in the current circumstances. MUFG Corporate Markets (Link) monitor CDS prices as part of their creditworthiness service to local authorities and the Council has access to this information via its MUFG Corporate Markets (Link)-provided Passport portal.

4.3 Limits

Due care will be taken to consider the exposure of the Council’s total investment portfolio to non-specified investments, countries, groups and sectors.

- a. **Non-specified treasury management investment limit.** The Council has determined that it will limit the maximum total exposure of treasury management investments to non-specified treasury management investments as being £10m of the total treasury management investment portfolio.
- b. **Country limit.** The Council has determined that it will only use approved counterparties from the UK, and from countries with a **minimum sovereign credit rating of AA- from fitch or equivalent** . The list of countries that qualify using this credit criteria as at the date of this report are shown in Appendix 5.5. This list will be added to, or deducted from, by officers should ratings change in accordance with this policy.

Other limits. In addition: -

- no more than £2m will be placed with any non-UK country at any time (this applies to direct investments - MMFs may have exposure in excess of this)
- limits in place above will apply to a group of companies/institutions
- sector limits will be monitored regularly for appropriateness

4.4 Investment Strategy

In-house funds. Investments will be made with reference to the core balance and cash flow requirements and the outlook for short-term interest rates (i.e., rates for investments up to 12 months). Greater returns are usually obtainable by investing for longer periods.

Accordingly, while most cash balances are required to manage the ups and downs of cash flow, where cash sums can be identified that could be invested for longer periods, the value to be obtained from longer-term investments will be carefully assessed.

Investment returns expectations.

The current forecast shown in paragraph 3.3.

The suggested budgeted investment earnings rates for returns on investments placed for periods up to about three months during each financial year are as follows: -

Average earnings in each year	Now	Previously
2024/25 (residual)	4.60%	4.25%
2025/26	4.10%	3.35%
2026/27	3.70%	3.10%
2027/28	3.50%	3.25%
2028/29	3.50%	3.25%
Years 6 to 10	3.50%	3.25%
Years 10+	3.50%	3.50%

As there are so many variables at this time, caution must be exercised in respect of all interest rate forecasts.

Investment treasury indicator and limit - total principal funds invested for greater than 365 days. These limits are set with regard to the Council's liquidity requirements and to reduce the need for early sale of an investment and are based on the availability of funds after each year-end.

The Council is asked to approve the following treasury indicator and limit: -

Upper limit for principal sums invested for longer than 365 days			
£m	2025/26	2026/27	2027/28
Principal sums invested for longer than 365 days	10.0	9.0	8.0
Current investments as at 31/12/2024 in excess of 1 year maturing in each year	4.0	4.0	4.0

4.5 Investment Performance and Risk Benchmarking

Through the normal reporting cycle the following indicators will be reported:

- Portfolio risk score
- Average credit rating
- Weighted average maturity
- Interest rate risk
- Rate of return

Security – The target for average credit rating is A-. This is the value weighted average credit rating of the investment portfolio.

Liquidity – The target is £15m of cash available for unexpected payments, over a 3 month rolling period.

Interest rate risk – The upper limit on the 1 year revenue impact of a 1% rise or fall in interest rates. The target is £600,000.

4.6 End of Year Investment Report

At the end of the financial year, the Council will report on its investment activity as part of its Annual Treasury Report.

5. Annexes

1. Capital prudential and treasury indicators
2. Interest rate forecasts
3. Economic background
4. Treasury management practice 1 – credit and counterparty risk management
5. Approved countries for investments
6. Treasury management scheme of delegation
7. The treasury management role of the section 151 officer
8. Glossary

5.1 THE CAPITAL PRUDENTIAL AND TREASURY INDICATORS 2024/25 – 2026/27

The Council's capital expenditure plans are the key driver of treasury management activity. The output of the capital expenditure plans is reflected in the prudential indicators, which are designed to assist members' overview and confirm capital expenditure plans.

5.1.1 Capital Expenditure

Capital expenditure £m	2023/24 Actual	2024/25 Forecast	2025/26 Budget	2026/27 Budget	2027/28 Budget
Property, Plant and Equipment	2,421	5,677	9,751	1,499	2,648
Investment Property	1,833	963	300	0	0
Intangible Assets	81	1,312	40	70	70
REFCUS	8,477	22,179	4,436	4,306	1,600
Infrastructure Assets	0	20	0	0	0
Community Assets	0	494	0	0	0
Loans	0	100	0	0	0
Assets Under Construction	595	0	0	0	0
Total	13,407	30,745	14,527	5,875	4,318

⁽¹⁾REFCUS is Revenue Expenditure Financed from Capital Under Statute, this would include DFGs and other grants given.

5.1.2 Affordability Prudential Indicators

The previous sections cover the overall capital and control of borrowing prudential indicators, but within this framework prudential indicators are required to assess the affordability of the capital investment plans. These provide an indication of the impact of the capital investment plans on the Council's overall finances. The Council is asked to approve the following indicators: -

Ratio of Financing Costs to Net Revenue Stream

This indicator identifies the trend in the cost of capital, (borrowing and other long-term obligation costs net of investment income), against the net revenue stream.

	2023/24 Actual	2024/25 Forecast	2025/26 Estimate	2026/27 Estimate	2027/28 Estimate
Net Revenue Stream	22,170	24,395	26,464	25,165	25,178
Financing Costs	3,644	3,796	4,156	4,757	4,836
Total	16%	16%	16%	19%	19%

The estimates of financing costs include current commitments and the proposals in this budget report.

5.1.3 Maturity Structure of Borrowing

Maturity structure of borrowing. These gross limits are set to reduce the Council's exposure to large, fixed rate sums falling due for refinancing, and are required for upper and lower limits.

The Council is asked to approve the following treasury indicators and limits: -

Maturity structure of fixed interest rate borrowing 2025/26		
	Lower	Upper
Under 12 months	0%	80%
12 months to 2 years	0%	80%
2 years to 5 years	0%	80%
5 years to 10 years	0%	100%
10 years to 20 years	0%	100%
20 years to 30 years	0%	100%
30 years to 40 years	0%	100%
40 years to 50 years	0%	100%
Maturity structure of variable interest rate borrowing 2025/26		
	Lower	Upper
Under 12 months	0%	80%
12 months to 2 years	0%	80%
2 years to 5 years	0%	80%
5 years to 10 years	0%	100%
10 years to 20 years	0%	100%
20 years to 30 years	0%	100%
30 years to 40 years	0%	100%
40 years to 50 years	0%	100%

5.1.4. Control of Interest Rate Exposure

Please see paragraphs 3.3, 3.4 and 4.4.

5.2 INTEREST RATE FORECASTS 2024-2027

Link Group Interest Rate View	11.11.24												
	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26	Sep-26	Dec-26	Mar-27	Jun-27	Sep-27	Dec-27
BANK RATE	4.75	4.50	4.25	4.00	4.00	3.75	3.75	3.75	3.50	3.50	3.50	3.50	3.50
3 month ave earnings	4.70	4.50	4.30	4.00	4.00	4.00	3.80	3.80	3.80	3.50	3.50	3.50	3.50
6 month ave earnings	4.70	4.40	4.20	3.90	3.90	3.90	3.80	3.80	3.80	3.50	3.50	3.50	3.50
12 month ave earnings	4.70	4.40	4.20	3.90	3.90	3.90	3.80	3.80	3.80	3.50	3.50	3.50	3.50
5 yr PWLB	5.00	4.90	4.80	4.60	4.50	4.50	4.40	4.30	4.20	4.10	4.00	4.00	3.90
10 yr PWLB	5.30	5.10	5.00	4.80	4.80	4.70	4.50	4.50	4.40	4.30	4.20	4.20	4.10
25 yr PWLB	5.60	5.50	5.40	5.30	5.20	5.10	5.00	4.90	4.80	4.70	4.60	4.50	4.50
50 yr PWLB	5.40	5.30	5.20	5.10	5.00	4.90	4.80	4.70	4.60	4.50	4.40	4.30	4.30

PWLB forecasts are based on PWLB certainty rates.

5.3 ECONOMIC BACKGROUND (MUFG Corporate Markets [Link](#) review)

The third quarter of 2024 (July to September):

- GDP growth stagnating in July following downwardly revised Q2 figures (0.5% quarter on quarter)
- A further easing in wage growth as the headline 3 month year on year rate (including bonuses) fell from 4.6% in June to 4.0% in July;
- CPI inflation hitting its target in June before edging above it to 2.2% in July and August;
- Core CPI inflation increasing from 3.3% in July to 3.6% in August;
- The Bank of England initiating its easing cycle by lowering interest rates from 5.25% to 5.0% in August and holding them steady in its September meeting;
- 10-year gilt yields falling to 4.0% in September.

Over the period, the economy's stagnation in June and July pointed more to a mild slowdown in UK GDP growth than a sudden drop back into a recession. However, in the interim period, to 12 December, arguably the biggest impact on the economy's performance has been the negative market sentiment in respect of the fallout from the Chancellor's Budget on 30 October.

If we reflect on the 30 October Budget, MUFG Corporate Market's (Link's) central case is that these policy announcements will prove to be inflationary, at least in the near-term. The Office for Budgetary Responsibility and the Bank of England concur with that view. The latter have the CPI measure of inflation hitting 2.5% year on year by the end of 2024 and staying higher until at least 2026. The Bank forecasts CPI to be elevated at 2.7% year on year (Q4 2025) before dropping back to below 2% in 2027. Nonetheless, since the Budget, the CPI measure of inflation has moved up to 2.3% year on year with the prospect that it will be close to 3% by the end of the year before falling back slowly through 2025. The RPI measure has also increased significantly to 3.4% year on year.

How high inflation goes will primarily be determined by several key factors. First amongst those is that the major investment in the public sector, according to the Bank of England, will lift UK real GDP to 1.7% in 2025 before growth moderates in 2026 and 2027. The debate around whether the Government's policies lead to a material increase in growth primarily focus on the logistics of fast-tracking planning permissions, identifying sufficient skilled labour to undertake a resurgence in building, and an increase in the employee participation rate within the economy.

There are inherent risks to all the above. The worst-case scenario would see systemic blockages of planning permissions and the inability to identify and resource the additional workforce required to deliver large-scale IT, housing and infrastructure projects. This would lead to upside risks to inflation, an increased prospect of further Government borrowing and tax rises in the June 2025 Spending Review (pushed back from the end of March), and a tepid GDP performance.

Regarding having a sufficiently large pool of flexible and healthy workers, the initial outlook does not look bright. Research from Capital Economics has alluded to an increase of some 500,000 construction workers being needed to provide any chance of the Government hitting its target of 300,000 new homes being built in each of the next five years (234,000 net additional dwellings in England in 2022/23). But the last time such an increase was needed, and construction employment is currently at a nine-year low, it took 12 years to get there (1996 to 2008). Also note, as of October 2024, job vacancies in the construction sector were still higher than at any time in the 20 years preceding the pandemic.

Currently, it also seems likely that net inward migration is set to fall, so there is likely to be a smaller pool of migrant workers available who, in the past, have filled the requirement for construction worker demand. The Government plans to heavily promote training schemes, particularly to the one million 16- to 24-year-olds who are neither in education nor work. But it is arguable as to whether the employee shortfall can be made up from this source in the requisite time, even if more do enter the workforce.

Against, this backdrop, there may be a near-term boost to inflation caused by a wave of public sector cash chasing the same construction providers over the course of the next year or so, whilst wages remain higher than the Bank currently forecasts because of general labour shortages, including in social care where Government accepts there is a 150,000 shortfall at present.

Unemployment stands at a low 4.3% (September), whilst wages are rising at 4.3% year on year (including bonuses) and 4.8% (excluding bonuses). The Bank would ideally like to see further wage moderation to underpin any further gradual relaxing of monetary policy. Indeed, over the next six months, the market is currently only pricing in Bank Rate reductions in February and May – which would see Bank Rate fall to 4.25% - but further cuts, thereafter, are highly likely to be even more data-dependent.

On borrowing, a term likely to be used throughout 2025 is “bond vigilante”. Essentially, this represents a generic term for when the market is ill at ease with the level of government borrowing and demands a higher return for holding debt issuance. In the UK, we do not need to go back too far to recall the negative market reaction to the Truss/Kwarteng budget of 2022. But long-term borrowing rates have already gradually moved back to those levels since their recent low point in the middle of September 2024. Of course, the UK is not alone in this respect. Concerns prevail as to what the size of the budget deficit will be in the US, following the election of Donald Trump as President, and in France there are on-going struggles to form a government to address a large budget deficit problem too. Throw into the mix the uncertain outcome to German elections, and there is plenty of bond investor concern to be seen.

Staying with the US, Donald Trump’s victory paves the way for the introduction and extension of tariffs that could prove inflationary whilst the same could be said of further tax cuts. Invariably the direction of US Treasury yields in reaction to his core policies will, in all probability, impact UK gilt yields. So, there are domestic and international factors that could impact PWLB rates whilst, as a general comment, geo-political risks continue to abound in Europe, the Middle East and Asia.

In the past month, the US Core CPI measure of inflation has indicated that inflation is still a concern (3.3% year on year, 0.3% month on month), as has the November Producer Prices Data (up 3.0 year on year against a market estimate of 2.6% year on year, 0.4% month on month against an estimate of 0.2% month on month) albeit probably insufficient to deter the FOMC (Federal Open Market Committee) from cutting US rates a further 0.25% at its December meeting. However, with Trump’s inauguration as President being held on 20 January, further rate reductions and their timing will very much be determined by his policy announcements and their implications for both inflation and Treasury issuance.

Looking at gilt movements in the first half of 2024/25, and you will note the 10-year gilt yield declined from 4.32% in May to 4.02% in August as the Bank’s August rate cut signalled the start of its loosening cycle. More recently, however, 10 year gilt yields have spiked back up to 4.35%.

The FTSE 100 reached a peak of 8,380 in the third quarter of 2024 (currently 8,304), but its performance is firmly in the shade of the US S&P500, which has breached the 6,000 threshold on several occasions recently, delivering returns upwards of 25% year on year. The catalyst

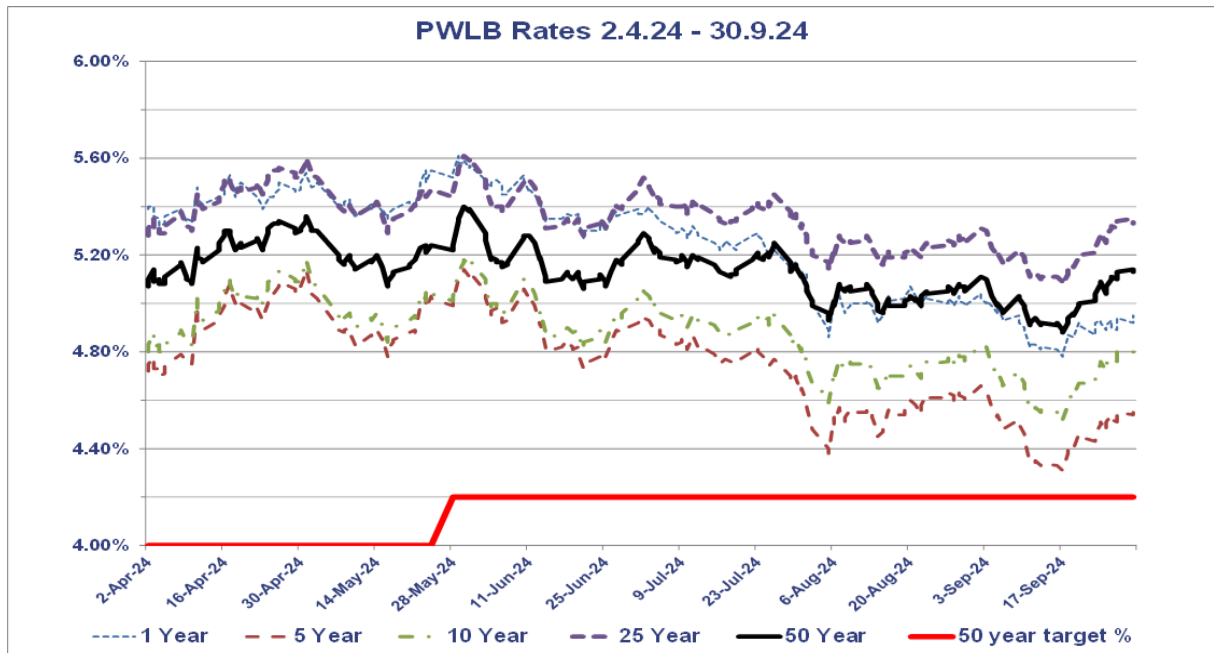
for any further rally (or not) is likely to be the breadth of Artificial Intelligence’s impact on business growth and performance.

MPC meetings: 9 May, 20 June, 1 August, 19 September, 7 November 2024

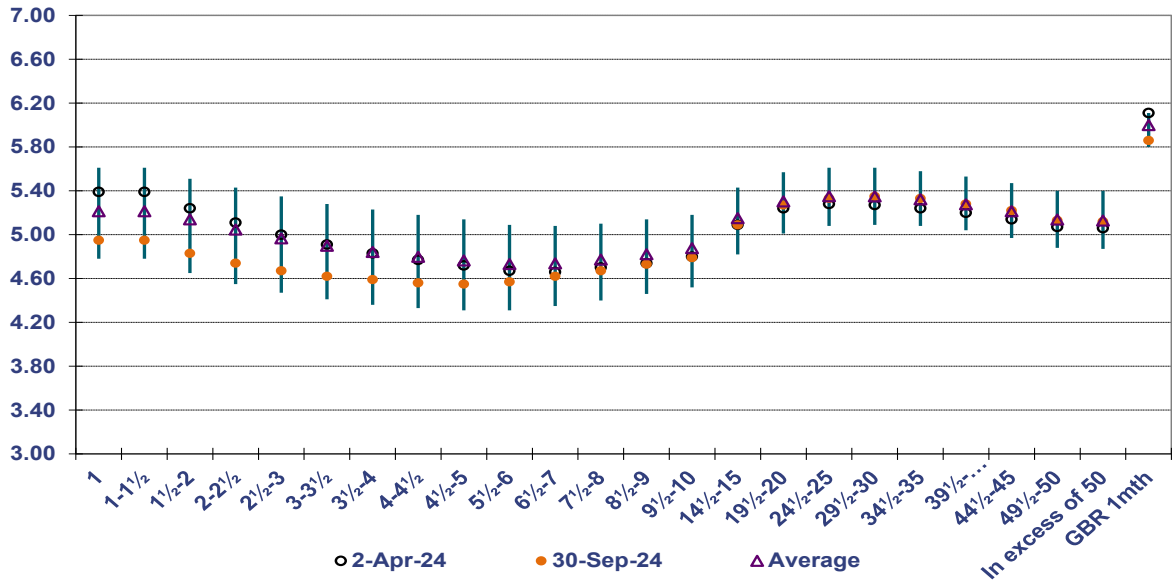
- On 9 May, the Bank of England’s Monetary Policy Committee (MPC) voted 7-2 to keep Bank Rate at 5.25%. This outcome was repeated on 20th June.
- However, by the time of the August meeting, there was a 5-4 vote in place for rates to be cut by 25bps to 5%. However, subsequent speeches from MPC members have supported Governor Bailey’s tone with its emphasis on “gradual” reductions over time.
- Markets thought there may be an outside chance of a further Bank Rate reduction in September, following the 50bps cut by the FOMC, but this came to nothing.
- On 7 November, Bank Rate was cut by 0.25% to 4.75%. The vote was 8-1 in favour of the cut but the language used by the MPC emphasised “gradual” reductions would be the way ahead with an emphasis on the inflation and employment data releases, as well as geo-political events.

In the chart below, despite a considerable gilt market rally in mid-September, rates started and finished the six-month period under review in broadly the same position.

PWLB RATES 02.04.24 - 30.09.24



PWLB Certainty Rate Variations 2.4.24 to 30.9.24



HIGH/LOW/AVERAGE PWLB RATES FOR 02.04.24 – 30.09.24

	1 Year	5 Year	10 Year	25 Year	50 Year
02/04/2024	5.39%	4.72%	4.80%	5.28%	5.07%
30/09/2024	4.95%	4.55%	4.79%	5.33%	5.13%
Low	4.78%	4.31%	4.52%	5.08%	4.88%
Low date	17/09/2024	17/09/2024	17/09/2024	17/09/2024	17/09/2024
High	5.61%	5.14%	5.18%	5.61%	5.40%
High date	29/05/2024	01/05/2024	01/05/2024	01/05/2024	01/05/2024
Average	5.21%	4.76%	4.88%	5.35%	5.14%
Spread	0.83%	0.83%	0.66%	0.53%	0.52%

5.4 TREASURY MANAGEMENT PRACTICE (TMP1) – CREDIT AND COUNTERPARTY RISK MANAGEMENT

SPECIFIED INVESTMENTS: All such investments will be sterling denominated, with **maturities up to a maximum of 1 year**, meeting the minimum 'high' quality criteria where applicable. (Non-specified investments which would be specified investments apart from originally being for a period longer than 12 months, will be classified as being specified once the remaining period to maturity falls to under twelve months.)

NON-SPECIFIED INVESTMENTS: These are any investments which do not meet the specified investment criteria. A maximum of £10m will be held in aggregate in non-specified investment.

A variety of investment instruments will be used, subject to the credit quality of the institution, and depending on the type of investment made, it will fall into one of the above categories.

The criteria, time limits and monetary limits applying to institutions or investment vehicles are:

Specified Investments	Minimum credit criteria / colour band	£ limit per institution	Maximum maturity period
DMADF – UK Government	Yellow	Unlimited	5 Years (6 months max. is set by the DMO ⁽¹⁾ currently)
UK Gilts	Yellow	£2m	1 year
UK Treasury Bills	Yellow	£2m	364 days (max. is set by the DMO*)
Bonds issued by multilateral development banks	Yellow	£2m	1 year
Money Market Funds CNAV	AAA	£5m	Liquid
Money Market Funds LNAV	AAA	£5m	Liquid
Money Market Funds VNAV	AAA	£5m	Liquid
Ultra-Short Dated Bond Funds with a credit score of 1.25	Dark Pink/AAA	£2m	Liquid
Ultra-Short Dated Bond Funds with a credit score of 1.5	Light Pink/AAA	£2m	Liquid

Local Authorities	Yellow	£4m	1 year
Term Deposits with Housing Associations	Blue Orange Red Green No Colour	£1m	12 months 12 months 6 months 100 days Not for use
Term Deposits with Banks	Blue Orange Red Green No Colour	£4m	12 months 12 months 6 months 100 days Not for use
Term Deposits Building Societies	Orange Red Green No Colour	£1m	12 months 6 months 100 days Not for use
CDs or Corporate Bonds with Banks and Building Societies	Blue Orange Red Green No Colour	£4m	12 months 12 months 6 months 100 days Not for use
Collective Investment Schemes structured as Open-Ended Investment Companies (OEICs)			
Gilt Funds	UK sovereign rating	£2m	1 Year

(1) DMO – is the Debt Management Office of HM Treasury

Accounting treatment of investments. The accounting treatment may differ from the underlying cash transactions arising from investment decisions made by this Council. To ensure that the Council is protected from any adverse revenue impact, which may arise from these differences, we will review the accounting implications of new transactions before they are undertaken.

Non-Specified Investments	Minimum Credit Criteria	£ Limit per institution	Max. maturity period
Maturities of any period			
Property Funds - the use of these investments may constitute capital expenditure, if this is the case the investment will be an application of capital resources	Yellow	£5m	Based on cash flow modelling
Maturities in excess of 1 year			
Term Deposits – local authorities	Purple	£4m	2 years

Term Deposits – banks	Purple	£4m	2 years
Term Deposits - building societies	Purple	£1m	2 years
UK Gilts	Yellow	£2m	2 years

Environmental, Social & Governance (ESG) Considerations

General Approach

The council recognises that Environmental, Social and Governance issues can have a significant impact on investment products. The council therefore will seek to be a responsible investor and consider ESG risks as part of normal treasury activity.

For treasury management Governance element of ESG is the of primary consideration. However the council will continue to comply with regulations and guidance that prioritises security, liquidity and yield (SLY) before other investment considerations.

In general ESG considerations are better developed in equity and bond markets than for short-term cash deposits, and even in these markets there is a diversity of approaches to ESG classification and analysis. This means that a consistent and well developed approach to ESG for public service organisations is currently difficult, even if local authorities are investing in those markets, which this council is not.

ESG and Socially Responsible Investing

ESG based investing is different to Socially Responsible Investing (SRI). A SRI approach is usually directed at excluding certain types of investment based on an investor view e.g. to exclude gas or oil extraction companies from investments. The ESG approach would be to understand what ESG risks there are with a counterparty and to try to influence that counterparty to change its business approach, increasingly taking account of ESG factors. Clearly for an investor the size of the council this is not going to be possible, but for some larger investors this may be. As a result of this pressure from larger investors, over time more appropriately sized ESG investments may become available to the council.

Credit Considerations

The three main credit agencies (Fitch, Moody's, Standard and Poor's), as used by the council when assessing counterparties, incorporate ESG factors into their credit ratings, and as a result ESG factors are taken into account when investing. The council may use other financial information relating to ESG factors if available to assess investments, but SLY considerations will take precedent. The balance of portfolio, and counterparty exposure will also need to be taken account of, to ensure that investments remain within the limits set in the Treasury Management Strategy.

Money Market Funds

The council makes significant investments with money market funds (MMFs) which are well rated and offer good returns, but the council is a passive investor in these funds. In general these funds will hold investments in institutions of varying ESG quality, in order that the fund can meet its return and security targets. This means that whilst the council invests

in MMFs, it does not signify that the council approves of all the counterparty's ESG related practices. There are a limited number of MMFs that provide ESG investing, the council currently operates one ESG fund, HSBC ESG MMF.

ESG Credentials

The institutions that the council uses for investing and banking are signed up to the UN Principles for Responsible Banking and Investments.

The Future

The Council's treasury advisors, MUFG Corporate Markets (Link), also continue to look at ways in which ESG factors can be incorporated into their creditworthiness assessment service for counterparties, and they have advised clients that they will review the options and will update clients as progress is made. The current focus for investing is on the governance segment of ESG as good governance is suggestive of good financial processes and controls, and therefore a good investment prospect.

5.5 APPROVED COUNTRIES FOR INVESTMENTS

This list is based on those countries which have sovereign ratings of AA- or higher, (the lowest rating from Fitch, Moody's and S&P) and also, (except - at the time of writing - for Hong Kong and Luxembourg), have banks operating in sterling markets which have credit ratings of green or above in the MUFG Corporate Markets (Link) creditworthiness service.

This list is for direct investments, it is possible money market funds may be partly invested in countries outside this list as part of their strategy to spread risk, across many counterparties.

Based on lowest available rating (as at 25/11/2024)

AAA

- Australia
- Denmark
- Germany
- Netherlands
- Norway
- Singapore
- Sweden
- Switzerland

AA+

- Canada
- Finland
- U.S.A.

AA

- Abu Dhabi (UAE)
- Qatar

AA-

- Belgium
- France
- **U.K.**

5.6 TREASURY MANAGEMENT SCHEME OF DELEGATION

(i) Full Council

- receiving and reviewing reports on treasury management policies, practices and activities;
- approval of annual strategy.
- approval of/amendments to the organisation's adopted clauses, treasury management policy statement and treasury management practices;
- budget consideration and approval;
- approval of the division of responsibilities;
- receiving and reviewing regular monitoring reports and acting on recommendations;

(ii) Overview and Scrutiny Panel (Performance and Growth)

- reviewing the treasury management policy and procedures and making recommendations to the responsible body.

(iii) Cabinet

- receiving and reviewing regular monitoring reports and acting on recommendations;

5.7 THE TREASURY MANAGEMENT ROLE OF THE SECTION 151 OFFICER

The S151 (responsible) officer

- recommending clauses, treasury management policy/practices for approval, reviewing the same regularly, and monitoring compliance;
- submitting regular treasury management policy reports;
- submitting budgets and budget variations;
- receiving and reviewing management information reports;
- reviewing the performance of the treasury management function;
- ensuring the adequacy of treasury management resources and skills, and the effective division of responsibilities within the treasury management function;
- ensuring the adequacy of internal audit, and liaising with external audit;
- recommending the appointment of external service providers.
- preparation of a Capital Strategy to include capital expenditure, capital financing, non-financial investments and treasury management, with a long-term timeframe.
- ensuring that the Capital Strategy is prudent, sustainable, affordable and prudent in the long term and provides value for money.
- ensuring that due diligence has been carried out on all treasury and non-financial investments and is in accordance with the risk appetite of the Council.
- ensure that the Council has appropriate legal powers to undertake expenditure on non-financial assets and their financing.
- ensuring the proportionality of all investments so that the Council does not undertake a level of investing which exposes the Council to an excessive level of risk compared to its financial resources.
- ensuring that an adequate governance process is in place for the approval, monitoring and ongoing risk management of all non-financial investments and long-term liabilities.
- provision to members of a schedule of all non-treasury investments including material investments in subsidiaries, joint ventures, loans and financial guarantees.
- ensuring that members are adequately informed and understand the risk exposures taken on by the Council.
- ensuring that the Council has adequate expertise, either in house or externally provided, to carry out the above.
- creation of Treasury Management Practices which specifically deal with how non treasury investments will be carried out and managed, to include the following (TM Code p54): -
 - *Risk management (TMP1 and schedules), including investment and risk management criteria for any material non-treasury investment portfolios;*
 - *Performance measurement and management (TMP2 and schedules), including methodology and criteria for assessing the performance and success of non-treasury investments;*

- *Decision making, governance and organisation (TMP5 and schedules), including a statement of the governance requirements for decision making in relation to non-treasury investments; and arrangements to ensure that appropriate professional due diligence is carried out to support decision making;*
- *Reporting and management information (TMP6 and schedules), including where and how often monitoring reports are taken;*
- *Training and qualifications (TMP10 and schedules), including how the relevant knowledge and skills in relation to non-treasury investments will be arranged.*

5.8 GLOSSARY

Bail in Risk

Bail in risk arises from the failure of a bank. Bondholders or investors in the bank would be expected to suffer losses on their investments, as opposed to the bank being bailed out by government.

Bank Equity Buffer

The mandatory capital that financial institutions are required to hold, in order to provide a cushion against financial downturns, to ensure the institution can continue to meet its liquidity requirements.

Bank Rate

The official interest rate of the Bank of England, this rate is charged by the bank on loans to commercial banks.

Bank Stress Tests

Tests carried out by the European Central Bank on 51 banks across the EU. The tests put banks under a number of scenarios and analyse how the bank's capital holds up under each of the scenarios. The scenarios include a sharp rise in bond yields, a low growth environment, rising debt, and adverse action in the unregulated financial sector.

Basis Point

1/100th of 1% i.e. 0.01%. 10 basis points is 0.1%.

Bonds

A bond is a form of loan, the holder of the bond is entitled to a fixed rate of interest (coupon) at fixed intervals. The bond has a fixed life and can be traded.

Call Account

A bank account that offers a rate of return and the funds are available to withdraw on a daily basis.

Capital Financing Requirement (CFR)

The CFR is a measure of the capital expenditure incurred historically but has yet to be financed; by for example capital receipts or grants funding. The current CFR balance is therefore financed by external borrowing, and internal borrowing (i.e. use of working capital on the balance sheet – creditors, cash etc).

Capital Receipts

Funds received when an asset is sold. This can be used to fund new capital expenditure.

Certificate of Deposit

Evidence of a deposit with a financial institution repayable on a fixed date. They are negotiable instruments, and have a secondary market, and can be sold before maturity.

Collar (Money Market Fund)

The fund "collar" forms part of the valuation mechanism for the fund. LVNAV funds allow investors to purchase and redeem shares at a constant NAV calculated to 2 decimal places, i.e. £1.00. This is achieved by the fund using amortised cost for valuation

purposes, subject to the variation against the marked-to-market NAV being no greater than 20 basis points (0.2%). (This compares to current Prime CNAV funds which round to 50 basis points, or 0.5%, of the NAV.)

Constant Net Asset Value (CNAV)

Constant Net Asset Value refers to funds which use amortised cost accounting to value all of their assets. They aim to maintain a Net Asset Value (NAV), or value of a share of the fund at £1 and calculate their price to 2 decimal places.

Counterparty

Another organisation with which the Council has entered into a financial transaction with, for example, invested with or borrowed from. There will be an exposure of risk with a counterparty.

Credit Default Swaps (CDS)

A financial agreement that the seller of the CDS will compensate the buyer in the event of a loan default. The seller insures the buyer against a loan defaulting.

Credit Ratings

A credit rating is the evaluation of a credit risk of a debtor and predicting their ability to pay back the debt. The rating represents an evaluation of a credit rating agency of the qualitative and quantitative information, this result in a score, denoted usually by the letters A to D and including +/-.

DMADF

The Debt Management Account Deposit Facility. This is run by the UK's Debt Management Office and provides investors with the ability to invest with UK central government.

ECB

The European Central Bank, one of the institutions that makes up the EU. Its main function is to maintain price stability across the Eurozone.

ESG

Environmental, society, and governance investing, makes reference to a set of standards for an organisation's behaviour, which can be used by a socially aware investor to make investment decisions. Environmental factors include how an organisation safeguards the environment, social criteria look at how the organisation manages its relationships with the community, employees, suppliers, and customers, and governance deals with leadership, internal controls and audits.

Federal Reserve (Fed)

The central bank of the United States.

FOMC (Federal Open Market Committee)

The committee within the US Federal Reserve that makes decisions about interest rates, and the US money supply.

Forward Deal

The act of agreeing today to deposit/loan funds for an agreed time limit at an agreed date and rate.

GDP (Gross Domestic Product)

The total value of all final goods and services produced and sold in a year by a country.

Gilts

Bonds issued by the Government in Sterling.

Link Group

The council's treasury advisors, who took over from Arlingclose in March 2023. Now called MUFG Corporate Markets.

Liquidity

The degree to which an asset can be bought or sold quickly.

LVNAV Money Market Fund

Low volatility net asset value. The fund will have at least 10% of its assets maturing on a daily basis and at least 30% of assets maturing on a weekly basis.

MiFID

Markets in Financial Instruments Directive, is a regulation that increases the transparency across the EU's financial markets and standardises the regulatory disclosures required. In force since 2008.

Minimum Revenue Provision (MRP)

An amount set aside annually from revenue to repay external debt.

Monetary Policy Committee (MPC)

A committee of the Bank of England that meets to decide on the UK interest rate.

Monetary Policy

A policy adopted by government to affect monetary and financial conditions in the economy.

Money Market Funds

An open-ended mutual fund that invests in short-term debt securities. A deposit will earn a rate of interest, whilst maintaining the net asset value of the investment. Deposits are generally available for withdrawal on the day.

MUFG Corporate Markets

The council's treasury advisors, was called Link Group.

Passive Investor

An investor that does not usually or frequently buy individual stocks, and does not individually pick investments to beat the market. Holdings are usually long term. This contrasts with an active investor.

Prudential Code

The CIPFA code of practice which ensures local authorities spending plans are affordable, prudent and sustainable.

Public Works Loans Board (PWLB)

The PWLB is an agency of the Treasury, it lends to public bodies at fixed rates for periods up to 50 years. Interest rates are determined by gilt yields.

Purchasing Managers Index

Economic indicators derived from monthly surveys of private sector companies.

REFCUS

Revenue Expenditure Funded from Capital Under Statute. Expenditure which would normally be considered revenue expenditure, but has been statutorily defined as capital expenditure, including the giving of a loan, grant or other financial assistance to any person, whether for use by that person or by a third party, towards expenditure which would, if incurred by the authority, be capital expenditure. Or expenditure incurred on the acquisition, production or construction of assets for use by, or disposal to, a person other than the local authority which would be capital expenditure if those assets were acquired, produced or constructed for use by the local authority.

Reserves

The accumulation of past revenue surpluses and contributions, which can be used to meet future expenditure. The reserves can be general reserves, or earmarked for a specific purpose.

Security, Liquidity, Yield (SLY)

The factors taken into account when investing and are prioritised in the order.

SONIA

Sterling overnight index average interest rate. On each London business day, SONIA is measured as the trimmed mean, rounded to four decimal places, of interest rates paid on eligible sterling denominated deposit transactions.

Transactional Banking

Use of a bank for day-to-day banking requirement, e.g. provision of current accounts, deposit accounts and on-line banking.

UN Principles for Responsible Banking

Are a unique framework for ensuring that signatory banks' strategy and practice align with the vision society has set out for its future in the Sustainable Development Goals and the Paris Climate Agreement.

The framework consists of 6 Principles designed to bring purpose, vision and ambition to sustainable finance. They were created in 2019 through a partnership between founding banks and the United Nations. Signatory banks commit to embedding these 6 principles across all business areas, at the strategic, portfolio and transactional levels.

- **Principle 1:** Alignment, align business strategy with individual's goals as expressed in the sustainable development goals, the Paris Climate Agreement and national and regional frameworks.
- **Principle 2:** Impact and Target Setting, increase positive impacts and reduce negative impacts on, and managing the risks to people and environment.
- **Principle 3:** Clients and Customers, work with clients and customers to encourage sustainable practices and enable economic activities that create shared prosperity.
- **Principle 4:** Stakeholders, engage with stakeholders to achieve society's goals.
- **Principle 5:** Governance and Culture, implement the commitment to these principles through effective governance.
- **Principle 6:** Transparency and Accountability, periodic review of the implementation of these principles, and be transparent about and accountable for the positive and negative impacts, and the contribution to society's goals.

A 3-step process guides signatories through implementing their commitment:

1. **Impact Analysis:** identifying the most significant impacts of products and services on the societies, economies and environments that the bank operates in.
2. **Target Setting:** setting and achieving measurable targets in a banks' areas of most significant impact.
3. **Reporting:** publicly report on progress on implementing the Principles, being transparent about impacts and contributions.

UN Principles for Responsible Investments

The 6 principles for responsible investments offer possible actions for incorporating ESG issues into investment practice.

The principles that the signatories sign up to are;

- **Principle 1:** We will incorporate ESG issues into investment analysis and decision-making processes.
- **Principle 2:** We will be active owners and incorporate ESG issues into our ownership policies and practices.
- **Principle 3:** We will seek appropriate disclosure on ESG issues by the entities in which we invest.
- **Principle 4:** We will promote acceptance and implementation of the Principles within the investment industry.
- **Principle 5:** We will work together to enhance our effectiveness in implementing the Principles.
- **Principle 6:** We will each report on our activities and progress towards implementing the Principles.

The Principles for Responsible Investment were developed by an international group of institutional investors reflecting the increasing relevance of environmental, social and corporate governance issues to investment practices. The process was convened by the United Nations Secretary-General.

Capital Strategy 2025/26

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Annex A Risks Inherent in the Council's Investments in Commercial Property

1.0 Introduction

1.1 Introduction

The capital strategy provides a high-level overview of how capital expenditure, capital financing and treasury management activity contribute to the provision of local public services along with an overview of how associated risk is managed and the implications for future financial sustainability.

Decisions made this year on capital and treasury management will have financial consequences for the Council for many years into the future. They are therefore subject to both a national regulatory framework and to local policy framework, summarised in this report.

2.0 Capital Expenditure and Financing

2.1 Capital Expenditure

Capital expenditure is where the Council spends money on assets, such as property or vehicles, that will be used for more than one year. In local government this includes spending on assets owned by other bodies (REFCUS), and loans and grants to other bodies enabling them to buy assets. For details of the Council's policy on capitalisation, see the Council's Code of Financial Management and accounting policies.

In 2025/26, the Council is planning capital expenditure of £14.5m, and for future years is summarised below:

Prudential Indicator Capital Expenditure Actual/Estimate	2023/24 Actual £000s	2024/25 Forecast⁽¹⁾ £000s	2025/26 Budget £000s	2026/27 Budget £000s	2027/28 Budget £000s
General Fund	13,407	30,745	14,527	5,875	4,318
Total	13,407	30,745	14,527	5,875	4,318

⁽¹⁾ Q2 forecast

The main capital projects in 2025/26 include Community Infrastructure Levy projects £2.7m, One Leisure Refurbishment £1.0m, Vehicle Fleet Replacement £2.4m, Food Waste Collection Equipment £1.8m and Hinchingsbrooke Country Park £2.2m.

2.2 Governance

Service managers bid annually through the "New Ideas" programme to include new projects in the Council's capital programme. Continuation of replacement schemes such as fleet replacement, or IT hardware/software are considered for inclusion by

the s151 Officer. Schemes where external funding is available or a return on investment is made, will be considered more favourably.

Major capital projects will be monitored through its lifecycle by the Project Works Board (or its equivalent).

All capital expenditure must be financed, either from external sources (government grants and other contributions), the Council's own resources (revenue, reserves and capital receipts) or debt (borrowing and leasing). The planned financing of the above expenditure is as follows:

Capital Financing	2023/24 Actual £000s	2024/25 Forecast⁽¹⁾ £000s	2025/26 Budget £000s	2026/27 Budget £000s	2027/28 Budget £000s
External sources	8,724	23,237	8,009	4,207	1,501
Own resources	1,943	300	100	50	50
Internal Borrowing/Debt	2,740	7,208	6,418	1,618	2,767
Total	13,407	30,745	14,527	5,875	4,318

⁽¹⁾ Q2 forecast

Debt is only a temporary source of finance, since loans and leases must be repaid, and this is therefore replaced over time by other financing, usually from revenue which is known as minimum revenue provision (MRP). Alternatively, proceeds from selling capital assets (capital receipts) may be used to replace debt finance. Planned MRP and use of capital receipts are as follows:

Replacement of prior years' debt finance	2023/24 Actual £000s	2024/25 Forecast £000s	2025/26⁽¹⁾ Budget £000s	2026/27 Budget £000s	2027/28 Budget £000s
MRP and Capital Receipts	2,658	2,824	3,184	3,785	3,864

⁽¹⁾ Q2 forecast

The Council's full minimum revenue provision statement is at Appendix 4.

The Council's cumulative outstanding amount of debt finance is measured by the capital financing requirement (CFR). This increases with new debt-financed capital expenditure and reduces with MRP and capital receipts used to replace debt. The CFR is expected to increase by £3.2m during 2025/26. Based on the above figures for expenditure and financing, the Council's estimated CFR is as follows:

Prudential Indicator Estimate of Capital Financing Requirement	2023/24 Actual £000s	2024/25 Forecast ⁽¹⁾ £000s	2025/26 Budget £000s	2026/27 Budget £000s	2027/28 Budget £000s
General Fund services	72,340	76,724	79,958	77,791	76,694
Total CFR	72,340	76,724	79,658	77,791	76,694

⁽¹⁾ Q2 forecast

2.3 Asset management

To ensure that capital assets continue to be of long-term use, the Council has strategies to manage assets held by services.

2.4 Asset disposals

When a capital asset is no longer needed, it may be sold so that the proceeds, known as capital receipts, can be spent on new assets or to repay debt. Repayments of capital grants, loans and investments also generate capital receipts. The Council has budgeted to receive £0.1m of capital receipts in the coming financial year and following years as follows:

Capital Receipts	2023/24 Actual £000s	2024/25 Forecast ⁽¹⁾ £000s	2025/26 Budget £000s	2026/27 Budget £000s	2027/28 Budget £000s
Asset sales ⁽²⁾	16	300	100	50	50
Loans repaid	120	0	0	0	0
Total	136	300	100	50	50

⁽¹⁾ Q2 forecast

⁽²⁾ Includes right to buy clawback which ceases in 2028/29

3.0 Borrowing, debt and investments

3.1 Treasury Management

Treasury management is concerned with keeping sufficient, but not excessive, cash available to meet the Council's spending needs, while managing the risks involved. Surplus cash is invested until required, while a shortage of cash will be met by short-term borrowing. The Council is typically cash rich in the short-term as revenue income is received before it is spent, but cash poor in the long-term as capital expenditure is incurred before being financed. The revenue cash surpluses are offset against capital expenditure which reduces overall borrowing.

Due to decisions taken in the past, the Council currently (December 2024) has £34.3m borrowing at an average interest rate of 2.8%, and £83.49m treasury investments (bank, MMFs, DMO, property fund) at an average rate of 4.71%.

3.2 Borrowing strategy

The Council's main objectives when borrowing are to achieve a low but certain cost of finance while retaining flexibility should plans change in future. These objectives are often conflicting, and the Council therefore seeks to strike a balance between short-term loans (currently available at around 4.75%) and long-term fixed rate loans where the future cost is known but higher (currently 5.1% for 10 years).

The Council does not borrow to invest for the primary purpose of financial return and therefore retains full access to the Public Works Loans Board.

Projected levels of the Council's total outstanding long-term external debt (which comprises borrowing, and leases are shown below, compared with the capital financing requirement (see above).

Prudential Indicator Gross Debt and the CFR	2023/24 Actual £000s	2024/25 Forecast £000s	2025/26 Budget £000s	2026/27 Budget £000s	2027/28 Budget £000s
Debt	34,272	34,263	34,255	34,255	34,255
Leases	600	600	600	600	600
Total	34,872	34,863	34,855	34,855	34,855
Capital Financing Requirement	72,340	76,724	79,958	77,791	76,694

Statutory guidance is that debt should remain below the capital financing requirement, except in the short-term. As can be seen from table 6, the Council expects to comply with this in the medium term.

3.3 Liability benchmark

To compare the Council's actual borrowing against an alternative strategy, a liability benchmark has been calculated showing the lowest risk level of borrowing. This assumes that cash and investment balances are kept to at least £10m at each year-end. This benchmark is currently £(17.1m) and is forecast to rise to £(31.9)m in 2028/29.

Borrowing and the Liability Benchmark	2024/25 Forecast £000s	2025/26 Budget £000s	2026/27 Budget £000s	2027/28 Budget £000s	2028/29 Budget £000s
Outstanding borrowing	34,263	34,255	34,255	34,255	34,255
Liability benchmark	(17,082)	(20,266)	(24,051)	(27,914)	(31,954)

The table shows that the Council expects to reduce its borrowing towards the liability benchmark over the long-term. It is not expected to reduce to the benchmark because fixed borrowing that took place in the past (and was required at that time), and the Council’s current high levels of balance sheet resources (reserves and working capital).

3.4 Affordable borrowing limit

The Council is legally obliged to set an affordable borrowing limit (also termed the authorised limit for external debt) each year. In line with statutory guidance, a lower “operational boundary” is also set as a warning level should debt approach the limit.

Prudential Indicators: Authorised limit and Operational Boundary for external debt	2024/25 Limit £m	2025/26 Limit £m
Authorised limit – General	95	95
Authorised limit – Loans	15	15
Authorised limit – CIS	25	25
Authorised limit – total external debt	135	135
Operational boundary – General	75	75
Authorised limit – Loans	15	15
Authorised limit – CIS	25	25
Operational boundary – total external debt	115	115

Further details on borrowing are in detailed in the Treasury Management Strategy.

3.5 Treasury Investment strategy

Treasury investments arise from receiving cash before it is paid out again. Investments made for service reasons or for pure financial gain are not generally considered to be part of treasury management.

The Council’s policy on treasury investments is to prioritise security and liquidity over yield, that is to focus on minimising risk rather than maximising returns. Cash that is likely to be spent in the near term is invested securely, for example with the government, other local authorities or selected high-quality banks, to minimise the risk of loss. Money that could be held for longer terms is generally invested in the DMO. Both near-term and longer-term investments may be held in pooled funds, where an external fund manager makes decisions on which particular investments to buy and the Council may request its money back but with a longer notice period.

Treasury management investments	2023/24 Actual £000s	2024/25 Forecast £000s	2025/26 Budget £000s	2026/27 Budget £000s	2027/28 Budget £000s
Near-term investments	62,353	58,000	48,000	46,000	40,000
Longer-term investments	4,000	4,000	4,000	4,000	4,000
Total	66,353	62,000	52,000	50,000	44,000

Further details on treasury investments are in the Council's Treasury Management Strategy 2025/26.

3.6 Risk Management and Governance

The effective management and control of risk are prime objectives of the Council's treasury management activities. The treasury management strategy therefore sets out various indicators and limits to constrain the risk of unexpected losses and details the extent to which financial derivatives may be used to manage treasury risks.

The treasury management prudential indicators are included in the Treasury Management Strategy

Decisions on treasury management investment and borrowing are made daily and are therefore delegated to the Corporate Director (Finance and Resources) and staff, who must act in line with the treasury management strategy approved by Council. Quarterly reports on treasury management activity are presented to Overview and Scrutiny Panel, Cabinet, and Council. The Overview and Scrutiny Panel (Performance and Growth) is responsible for scrutinising treasury management reporting.

4.0 Investments for Service Purposes

4.1 Service Investments

The Council has made investments to assist local public services, including making loans to local organisations. In light of the public service objective, the Council is willing to take more risk than with treasury investments, however it still plans for such investments to break-even and/or generate a surplus.

4.2 Governance

Decisions on service investments are made by the relevant service manager in consultation with the Corporate Director (Finance and Resources), and must meet the criteria and limits laid down in the Treasury Management Strategy. Most loans

and shares are capital expenditure, and purchases will therefore also be approved as part of the capital programme.

Further details on service investments are in the Investment Strategy.

5.0 Commercial Activities

5.1 Purpose of commercial activity

The Council has invested in commercial property, the total commercial investments are valued at £70.3m (31/03/2024) with the largest being Tri-link, Wakefield at £14.7m. The total portfolio provides a gross yield (rental income/valuation) of 5.56% for 2023/24.

5.2 Risk Management

With financial return being the main objective, the Council accepts higher risk on commercial investment than with treasury investments. The principal risk exposures include see also Appendix A for further description and mitigation.

- Declining capital values risk
- Rising borrowing costs risk
- Illiquidity of assets risk
- Void risk
- Economic environment risk
- Regulatory risk
- Policy risk
- Resource risk

In order that commercial investments remain proportionate to the size of the Council, these were subject to a 6% expected gross yield at purchase.

5.3 Governance

Decisions on commercial investments are made by the Corporate Director (Finance and Resources), in line with the criteria and limits approved by Council in the Treasury Management, Capital and Investment Strategies. Property and most other commercial investments are also capital expenditure and purchases will therefore also be approved as part of the capital programme.

Further details on commercial investments and limits on their use are in the Investment Strategy.

Further details on the risk management of commercial investments are in the Appendix.

Prudential Indicator: Net Income from Commercial and service investments to net revenue stream	2023/24 Actual £000s	2024/25 Forecast⁽¹⁾ £000s	2025/26 Budget £000s	2026/27 Budget £000s	2027/28 Budget £000s
Total net income from service and commercial investments ⁽¹⁾	2,771	3,046	3,620	3,698	3,747
Net revenue stream	22,170	24,395	26,464	25,165	25,178
Proportion of net revenue stream	12%	12%	14%	15%	15%

⁽¹⁾This includes CCLA property fund, loans to local organisations, and commercial estates.

6.0 Liabilities and Guarantees

6.1 Liabilities

In addition to debt of £34.3m as at 31st December 2024, the Council has also set aside as at 31st March 2024 £2.9m to cover risks from NDR Appeals Provision. The Council is also at risk of having to pay for contingent liabilities of £3.1m as at 31st March 2024, including Contaminated Land (£2.4m) and Municipal Mutual Insurance Liquidation (£0.7m). The Council has not put aside any money because the requirement to pay will only materialise if a future event outside the control of the Council occurs.

6.2 Risk Management and Governance

Decisions on incurring new discretionary liabilities are taken by service managers in consultation with the Corporate Director (Finance and Resources). The risk of liabilities crystallising and requiring payment is monitored by the Finance team. New liabilities are reported to the Corporate Director (Finance and Resources) for approval and notification and inclusion in the statement of accounts.

Further details on liabilities are included in the 2023/24 statement of accounts.

7.0 Revenue Budget Implications

7.1 Minimum Revenue Provision

Although capital expenditure is not charged directly to the revenue budget, interest payable on loans and MRP are charged to revenue. The net annual charge is known as financing costs; this is compared to the net revenue stream i.e., the amount funded from Council Tax, business rates and general government grants.

Prudential Indicator: Proportion of financing costs to net revenue stream	2023/24 Actual £000s	2024/25 Forecast £000s	2025/26 Budget £000s	2026/27 Budget £000s	2027/28 Budget £000s
Net revenue stream	22,170	24,395	26,464	25,165	25,178
Financing costs (£m)	3,644	3,796	4,156	4,757	4,836
Proportion of net revenue stream	16%	16%	16%	19%	19%

Further details on the revenue implications of capital expenditure are set out in the 2025/26 MTFS.

7.2 Sustainability

Due to the very long-term nature of capital expenditure and financing, the revenue budget implications of expenditure incurred in the next few years can extend for up to 50 years into the future. The Corporate Director (Finance and Resources) is satisfied that the proposed capital programme is prudent, affordable and sustainable, on the basis that;

- Services have been involved in the process to identify future capital requirements.
- MRP has been calculated according to the approved policy.
- A business plan will need to be produced for each significant project before it commences.
- Large capital projects will be monitored by the Project Programme Board (where appropriate).
- Capital receipt projections are prudent and based on historic experience.
- The costs of borrowing have been built into the budget and MTFS.

8.0 Knowledge and Skills

8.1 Qualifications

The Council employs professionally qualified and experienced staff in senior positions with responsibility for making capital expenditure, borrowing and investment decisions. For example both the Corporate Director (Finance and Resources) and the Chief Finance Officer are qualified accountants. The Council can provide junior staff with funding to study relevant professional qualifications including CIPFA and AAT.

Where Council staff do not have the knowledge and skills required, use is made of external advisers and consultants that are specialists in their field. The Council currently employs treasury management advisers and uses other consultants as specialist tasks are identified. This approach is more cost effective than employing such staff directly and ensures that the Council has access to knowledge and skills commensurate with its risk appetite. The Council's Code of Procurement sets out the regulatory and legal framework for procuring professional services.

Annex A

Risks inherent in the Council's investments in commercial property

	Risk	Description of risk	Mitigation
A	Falling capital value	Reduction in the market value of the property	<p>Commission regular condition surveys</p> <p>Ensure maintenance is carried out (including tenant repairs)</p> <p>Perform regular maintenance</p> <p>Plan capital improvements</p> <p>Monitor general market movements, if falling consider divestment of some of the portfolio</p> <p>Use active asset management including negotiation leases before terminations to maintain asset values</p>
B	Rising borrowing costs	Increase in the cost of servicing loan interest	Only use fixed rate borrowing
C	Illiquidity of assets	Assets cannot be sold in the short-term	<p>Keep sufficient funds in short-term investments</p> <p>Keep funds in the CCLA property fund, which is property based but is available to sell quicker than property</p> <p>Keep open channels to short-term borrowing</p> <p>Seek relationships with other local authorities that have surplus cash</p> <p>Maintain properties to make them more desirable if a sale is required</p>
D	Void risk	Empty properties reduce rental income	<p>Market empty properties on an active basis</p> <p>Keep close contact with tenants so their intentions are known</p>

			Monitor tenant covenant
E	Economic environment risk	General economic condition worsen leading to reduced demand for commercial properties	Diversify the portfolio geographically and by type (retail, commercial, industrial)
F	Regulatory risks	Changes to legislation or accounting regulations effect the operation of the CIS	Maintain awareness of the direction of Government and Treasury policies. Influence policy direction through nation groups, e.g. CIPFA, LGA, s151. Respond to consultations on relevant regulation changes
G	Policy risks	Changes to Council priorities lead to lack of corporate support for the CIS	Influence corporate policy through officer forums Maintain relationships with political leadership Market the CIS internally to ensure the strategy is understood Integrate the CIS income streams into the budget
H	Resource risk	Lack of resource in terms of skills and time	Pay market salaries to recruit and retain the people with the right skills and experience Provide training to keep skills up to date Have sufficient budget to buy in professional skills and advice when required Provide member commercial investment training

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Investment Strategy 2025/26

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Annex A Commercial Investment Property Listing

1.0 Introduction

The Council invests its money for three broad purposes:

- because it has surplus cash as a result of its day-to-day activities, for example when income is received in advance of expenditure (known as **treasury management investments**),
- to support local public services by lending to or buying shares in other organisations (**service investments**), and
- to earn investment income (known as **commercial investments** where this is the main purpose).

This investment strategy meets the requirements of statutory guidance issued by the government in December 2021, and focuses on the second and third of these categories.

2.0 Treasury Management Investments

The Council typically receives its income in cash (e.g., from taxes, grants and fees) before it pays for its expenditure in cash (e.g., through payroll, invoices and benefits). It also holds reserves for future expenditure and collects local taxes on behalf of other local authorities and central government. These activities, plus the timing of borrowing decisions, lead to a cash surplus which is invested in accordance with guidance from the Chartered Institute of Public Finance and Accountancy. The balance of treasury management investments is expected to fluctuate between £53.0m and £66.0m during the 2025/26 financial year.

2.1 Contribution

The contribution that these investments make to the objectives of the Council is to support effective treasury management activities.

2.2 Further Details

Full details of the Council's policies and its plan for 2025/26 for treasury management investments are covered in a separate document, the Treasury Management Strategy.

3.0 Service Investments: Loans

3.1 Contribution

The Council has previously made loans to local organisations to support local public services and stimulate local economic growth.

Including the Urban and Civic Loan – A loan which was provided to Urban and Civic to fast forward the construction of Incubator II on the Enterprise Zone at Alconbury.

3.2 Security

The main risk when making service loans is that the borrower will be unable to repay the principal loaned and/or the interest due. In order to limit this risk, and ensure that total exposure to service loans remains proportionate to the size of the Council, upper limits on the outstanding loans to each category of borrower have been set as follows:

Borrower	31/03/2024 Actual £000s	31/12/2024 Actual £000s	2025/26 Limit £000s
Urban and Civic Ltd	1,984	1,984	Limit in total not across categories
Somersham Parish Council	4	4	
Improvement Loans (DFGs) ⁽¹⁾	300	248	
Employee Loans	1	0	
Rental Deposits	28	25	
Total	2,317	2,261	15,000

⁽¹⁾ These are small loans to householders.

Accounting standards require the Council to set aside loss allowance for loans, reflecting the likelihood of non-payment. However, the Council makes every reasonable effort to collect the full sum loaned and has appropriate credit control arrangements in place to recover overdue repayments.

3.3 Risk assessment

The Council assesses the risk of loss before entering into and whilst holding service loans by:

1. A robust acquisition due diligence process and subsequent approvals
2. Liability management (reviews of debt levels and terms)
3. Counterparty risk (financial exposures, potential defaults, changing business plans, credit rating)
4. Market factors (with periodic advice from appropriate professionals)
5. State Aid considerations
6. Use of professional treasury and financial advisors

The Dun and Bradstreet Credit Reports are used to provide credit reports on the borrowers. The reports provide the following:

- Risk Assessment
- Trade Payments
- Legal Events

- Corporate Linkage
- Company Profile
- Financials
- Registry Info

The credit reports have a tracking feature which notifies the Council regarding any updates on a borrower’s credit. Other sources such as Companies House and news websites provide the Council with extra information to assess and monitor risk.

4.0 Service Investments: Shares

4.1 Contribution

The Council will invest in the shares of its subsidiaries, to support local public services and stimulate local economic growth. The Council will be the sole shareholder of its subsidiary HDC Ventures Limited. The purpose of HDC Ventures is to enable the Council to participate in commercial trading activities.

4.2 Security

One of the risks of investing in shares is that they fall in value meaning that the initial outlay may not be recovered. In order to limit this risk, upper limits on the sum invested in each category of shares have been set as follows.

Shares Held	31/12/2024 Invested £000s	31/12/2024 Gain/Loss £000s	31/12/2024 Value £000s	2024/25 Limit £000s
Subsidiary	0	0	0	1,000
Total	0	0	0	1,000

4.3 Risk assessment

The risk will be assessed as the company matures and contracts are developed.

4.4 Liquidity

Each investment will be considered by Cabinet and the maximum period set will be on a case-by-case basis.

4.5 Non-specified Investments

The Council has limited the amount that can be invested in non-specified investments, this limit is £10m. The investments are categorised as non-specified because the term of the investment is or likely to be longer than 1 year. There is more detail in the Treasury Management Strategy (TMP1).

5.0 Commercial Investments: Property

MHCLG defines property to be an investment if it is held primarily or partially to generate a surplus.

5.1 Contribution

The Council faces considerable financial challenges over the medium term. To achieve financial sustainability, the Commercial Investment Strategy was approved. The Council invests in local and regional UK commercial property with the intention of income generation which will help fund public services. For fulling listing of properties see Annex A.

Commercial Investment Property (Summary)	31/03/2023 Value £000s	Gain/(Loss) £000s	31/03/2024 Value £000s
Legacy Properties;			
Huntingdon	21,599	(7)	21,592
St Ives	1,415	29	1,444
St Neots	7,314	(36)	7,278
	30,328	(14)	30,314
CIS Properties			
2 Stonehill	2,481	(205)	2,276
80 Wilbury Way	1,873	35	1,908
Shawlands Retail Park	6,055	(273)	5,783
1400 & 1500 Parkway	4,037	0	4,037
Rowley Arts Centre, St Neots	6,641	(97)	6,544
Little End Road, St Neots	3,321	(33)	3,288
Tri-link, Wakefield	14,748	(62)	14,686
Alms Close	1,447	2	1,449
	40,603	(632)	39,971
Total	70,931	(646)	70,285

5.2 Security

In accordance with government guidance, the Council considers a property investment to be secure if in the long-term its accounting valuation is generally at or higher than its purchase price.

A fair value assessment of the Council's investment property portfolio is made on an annual basis.

5.3 Risk assessment

The Council assesses the risk of loss before entering into and whilst holding property investments. The strategic objectives of the Commercial Investment Strategy are designed to mitigate risk by:

- Having the fundamental aim of an income rather than capital return (although the latter is part of the strategy).
- Adopting a portfolio approach so as to avoid concentration of risk in any one property, tenant or risk type.

In addition, CIS risk will be managed having regard to the following factors:

1. A robust acquisition due diligence process and subsequent approvals
2. Asset management plans and on-going reviews
3. Liability management (reviews of debt levels and terms)
4. Tenants' assessments (financial exposures, potential defaults, changing business plans, credit rating)
5. Portfolio factors including occupancy levels, operating costs.
6. Delivery partners (suitability, performance levels and financial stability)
7. Market factors (with periodic advice from appropriate professionals)
8. State Aid considerations
9. Professional advisors

External advisors are used when appropriate e.g., to undertake independent valuations prior to acquisition, asset valuation or when there is a lack of expertise in-house regarding an industry.

The Dun and Bradstreet Credit Reporter are used to provide credit reports on the tenants. The reports provide the following:

- Risk Assessment
- Trade Payments
- Legal Events
- Corporate Linkage
- Company Profile
- Financials
- Registry Info

The credit reports have a tracking feature which notifies the Council regarding any updates on a tenant's credit. Other sources such as Companies House and news sites provide the Council with extra information to assess and monitor risk.

5.4 Liquidity

Compared with other investment types, property is relatively difficult to sell and convert to cash at very short notice. To ensure that the invested funds can be accessed or liquidated, the Council will review investments regularly to ensure rental income is maximised (through rent reviews and lease renewals) and undertake asset management (re-letting, repairs, improvements etc) to ensure any proceeds from sale are maximised if assets are liquidated. Regular review of the property investment market will identify potential changes in market conditions and identify optimum opportunities to sell assets.

6.0 Loan Commitments and Financial Guarantees

Although not strictly counted as investments, since no money has exchanged hands yet, loan commitments and financial guarantees carry similar risks to the Council. At this moment in time the Council does not carry any financial guarantees.

7.0 Proportionality

The Council is dependent on surplus generating investment activity to achieve a balanced revenue budget. The table below shows the extent to which the expenditure planned to meet the service delivery objectives and/or place making role of the Council is dependent on achieving the expected net surplus from investments over the lifecycle of the Medium-Term Financial Strategy. Should it fail to achieve the expected net surplus, the Council's contingency plans for continuing to provide these services, are to use reserves where necessary to offset any negative variances in the final outturn. Unallocated general fund balances and non-earmarked reserves can be used in case of a downturn in investment income to meet a detrimental effect.

Proportionality of Investments	2023/24 Actual £000s	2024/25 Forecast £000s	2025/26 Budget £000s	2026/27 Budget £000s	2027/28 Budget £000s
Gross service expenditure	80,918	86,118	84,349	81,950	81,120
Net Investment income	2,771	3,046	3,620	3,698	3,747
Proportion	3%	4%	4%	5%	5%

8.0 Borrowing in Advance of Need

Government guidance is that Councils must not borrow more than or in advance of their needs purely in order to surplus from the investment of the extra sums borrowed.

The Council has previously borrowed to invest in commercial property however the Council now expects not to borrow to invest in property in the future purely for yield.

9.0 Capacity, Skills and Culture

9.1 Elected members and statutory officers

Through formal Treasury and Capital Management Group meetings, members are provided with updates on:

- The property investment market.
- Performance of current property assets – income growth, capital values, voids and debt.
- Review of investment opportunities investigated, if any.

More informal and regular updates are provided on the progress of individual key transactions, opportunities and market changes.

Key staff are appropriately professionally qualified, maintain annual CPD and maintain professional networks with other investors and advisors.

9.2 Commercial Deals

The Commercial Estates and Finance teams work closely to ensure the core principles of the prudential framework are maintained.

9.3 Corporate governance

The Commercial Investment Strategy has published delegated Council levels and process for investment decisions, these are adhered to.

The Treasury and Capital Management Group will be consulted early on any investment opportunities and provided with regular progress reports in addition to formal approval reports and a further reports on due diligence findings prior to formal commitments. A report to Cabinet in relation to the purchase is made before the deal is finally completed.

10.0 Investment Indicators

The Council has set the following quantitative indicators to allow elected members and the public to assess the Council's total risk exposure as a result of its investment decisions.

10.1 Total risk exposure

The first indicator shows the Council's total exposure to potential investment losses. This includes amounts the Council is contractually committed to lend but have yet to be drawn down and guarantees the Council has issued over third-party loans.

Investment Exposure	31/03/2024 Actual £000s	31/03/2025 Forecast £000s	31/03/2026 Forecast £000s
Treasury management investments	62,353	58,000	48,000
Service investments: Loans	1,988	1,986	1,984
Service investments: Shares	0	0	100
Property Fund	4,000	4,000	4,000
Commercial investments: Property	70,285	70,285	70,285
Total Investments	138,626	134,271	124,369
Commitments to lend	0	0	0
Guarantees issued on loans	0	0	0
Total Exposure	138,626	134,271	124,369

10.2 How investments are funded

Government guidance is that these indicators should include how investments are funded. Since the Council does not normally associate particular assets with particular liabilities, this guidance is difficult to comply with. However, the following investments could be described as being funded by borrowing. The remainder of the Council's investments are funded by usable reserves and income received in advance of expenditure.

Investments Funded by Borrowing	31/03/2024 Actual £000s	31/03/2024 Forecast £000s	31/03/2024 Forecast £000s
Treasury management investments	0	0	0
Service investments: Loans	0	0	0
Service investments: Shares	0	0	0
Commercial investments: Property	24,255	24,255	24,255
Total Funded by Borrowing	24,255	24,255	24,255

10.3 Rate of return received

This indicator compares the investment income received to the purchase price of the investment. Note that due to the complex local government accounting framework, not all recorded gains and losses affect the revenue account in the year they are incurred.

Investment Yields	2023/24 Actual %	2024/25 Forecast %	2025/26 Forecast %
Treasury management investments	5.2	3.0	3.0
Property Fund	4.6	4.5	4.5
Service investments: Loans	7.3	8.2	6.0
Commercial investments: Property ⁽¹⁾	5.6	6.1	7.2
All Investments (simple average)	5.7	4.1	4.4

(1) Based on gross income of Q2 2023/24 forecast £4.29m and 2025/26 budget £5.03m and valuation as at 31/03/2024.

10.4 Commercial Investment Indicators

Commercial Investment Indicators	2023/24 Actual	2024/25 Forecast	2025/26 Forecast
Interest Cover Ratio	1.6	1.7	1.7
Loan to Value Ratio	103.6%	104.9%	104.9%
Gross Rent Multiplier	14.0	12.9	14.0

Interest cover ratio is used to measure how readily a business can pay the interest due on loans. The higher the number, the increased likelihood that the interest will be paid. The increase is due to the assumption that Fareham and other vacant units like those at Sudbury and Rowley Centre will be rented out in 2025/26. Loan to value is the value of the loan to the value of the property. If the percentage is over 100% that means the value of loan is more than the value of the property. Gross rent multiplier

is the value of a property compared to its annual rental income the lower the number the more attractive the investment is.

Commercial Investment Property Listing

Annex A

Commercial Investment Property	31/03/2023 Value £000s	Gain/(Loss) £000s	31/03/2024 Value £000s
Legacy Properties;			
Huntingdon			
Cinema and Shops	540	12	552
Oak Drive Shops	977	134	1,111
Mayfield Road Shops	750	(8)	742
Pub Site Sapley Square	193	0	193
Oak Tree Health Centre	11,786	0	11786
Clifton Road Industrial Units	1,825	0	1825
Alms Close Industrial Units	1,453	102	1,555
Land Clifton Road	144	0	144
Land St Peters Road	2,930	0	2,930
Land Redwongs Way	380	5	385
Phoenix Court Units	621	(252)	369
	21,599	(7)	21,592
St Ives			
Library Row Shops	532	29	561
Enterprise Centre	883	0	883
	1,415	29	1,444
St Neots			
Queens Gardens Shops	430	78	508
Naseby Gardens Shops	273	0	273
Leys Road Shops	117	9	126
Cambridge Street Shops	140	(8)	132
Cambridge Street Warehouse and Yard	719	0	719
Levellers Lane Industrial Units	5,220	(115)	5,105
Caravan Site Rush Meadows	257	0	257
Café Riverside Park	158	0	158
	7,314	(36)	7,278
Total	30,328	(14)	30,314
CIS Properties			
2 Stonehill, Huntingdon	2,481	(205)	2,276
80 Wilbury Way, Hitchin	1,873	35	1,908
Shawlands Retail Park, Sudbury	6,055	(273)	5,782
1400 & 1500 Parkway, Fareham	4,037	0	4,037
Rowley Arts Centre, St Neots	6,641	(97)	6,544
Little End Road, St Neots	3,321	(33)	3,288
Tri-link, Wakefield	14,748	(62)	14,686
Alms Close, Huntingdon	1,447	2	1,449

	40,603	(632)	39,971
Total	70,931	(646)	70,285

MINIMUM REVENUE PROVISION (MRP) STATEMENT 2025/26**1.0 Introduction**

- 1.1 Under Regulation 27 of the Local Authorities (Capital Finance and Accounting) (England) Regulations 2003, where the Council has financed capital expenditure by borrowing it is required to make a provision each year through a revenue charge (MRP). The 2003 Regulations have been further amended with full effect from April 2025 to expressly provide that in determining a prudent provision local authorities cannot exclude any amount of the Capital Financing Requirement (CFR) from its calculation, unless by an exception set out in statute.

The Council is required to calculate a prudent provision of MRP which ensures that the outstanding debt liability is repaid over a period that is reasonably commensurate with that over which the capital expenditure provides benefits. The MRP Guidance (2024) gives four ready-made options for calculating MRP. A mix of these options can be used if considered appropriate.

The MRP policy statement requires full Council approval in advance of each financial year.

- 1.2 The broad aim of the MHCLG Guidance is to ensure that capital expenditure is financed over a period that is either, reasonably commensurate with that over which the capital expenditure provides benefits.

2.0 MRP Policy - General

- 2.1 The following statement incorporates options recommended in the Guidance;
- 2.2 From 1st April 2008 for all unsupported borrowing the MRP policy will be;

Asset life method (annuity) – MRP will be based on the estimated life of the assets;

- 2.3 Regulation 27(3) of the 2003 regulations allow councils to charge MRP in the financial year following the one in which capital expenditure financed by debt was incurred. Capital expenditure incurred during 2025/26 will not be subject to an MRP charge until 2026/27. Or in the year after the asset becomes operational for instance if the asset is added to the Assets Under Construction category of property, plant and equipment.

- 2.4 The Council will apply the asset life method for any expenditure capitalised under a Capitalisation Direction.

3.0 MRP Policy – Leases

- 3.1 The adoption of International Financial Reporting Standard 16 has introduced a single lessee accounting model and requires a lessee to recognise assets and liabilities for all leases with a term of more than 12 months unless the underlying asset is low value. When such lease contracts and the related assets and liabilities are brought onto the balance sheet, a local authority will increase its long-term liabilities and as a result this will increase the debt liability.
- 3.2 Generally accepted accounting practice requires these changes to be accounted for retrospectively, with the result that an element of the rental or service charge payable in previous years (and previously charged to revenue accounts) will be taken to the balance sheet to reduce the liability. On its own, this change in the accounting arrangements would result in a one-off increase to the CFR and an equal increase in revenue account balances.
- 3.3 This is not seen as a prudent course of action and the guidance aims to ensure local authorities are in the same position as if the change had not occurred. It does this by recommending the inclusion in the annual MRP charge of an amount equal to the amount that has been taken to the balance sheet to reduce the liability, including the retrospective element in the first year.
- 3.4 Regarding MRP in respect of assets acquired either under leases where a right-of-use asset is on the balance sheet or where on-balance sheet PFI contracts are in place, the prudent charge to revenue can be measured as being equal to the element of the rent/charge that goes to write down the balance sheet liability. Where a lease (or part of a lease) or PFI contract is brought onto the balance sheet, having previously been accounted for off-balance sheet. The MRP requirement is regarded as having been met by the inclusion in the charge for the year in which the restatement occurs, of an amount equal to the write-down for that year plus retrospective writing down of the balance sheet liability that arises from the restatement.

4.0 MRP Policy – Investment Property

- 4.1 The duty to make MRP extends to investment properties where the acquisition results in an increase to the CFR. A council cannot exclude any

proportion of its debt liability from the determination of a prudent MRP charge on the basis that the debt is associated with an investment asset that the authority believes will retain or increase in capital value.

- 4.2 MRP on investment properties will be calculated using the general MRP Policy in paragraph 2.0.

5.0 MRP Policy – Capital Loans to Other Organisations

- 5.1 Regulation 27(4) allows a local authority to exclude capital loans that are financed by debt from the requirement to make MRP, provided the loan is not a commercial loan. A commercial loan is defined in regulation 27(5) as a loan from the authority to another entity for a purpose which, if the authority were to undertake itself, would be primarily for financial return; or, where the loan is itself capital expenditure undertaken primarily for financial return. Local authorities must make MRP with respect to any debt used to finance a commercial capital loan.
- 5.2 A local authority may choose not to charge MRP in respect of the financing by debt of a loan issued by an authority to any person or body, where —
- (a) the loan is treated as capital expenditure in accordance with regulation 25(1)(b),
 - (b) the loan is not a commercial loan, and
 - (c) the local authority has not recognised, in accordance with proper practices(c), any expected or actual credit loss in respect of that loan.
- 5.3 For capital expenditure on loans to third parties where the principal element of the loan has been repaid in annual instalments, the capital receipts arising from the principal loan repayments will be used to reduce the CFR instead of MRP.
- 5.4 Where no principal repayment is made in a given year, MRP will be charged using the general MRP Policy in paragraph 2.0.

6.0 MRP Policy – Share Capital

- 6.1 Where an Authority incurs expenditure that is capitalised on or after April 2008, which is financed by borrowing for the acquisition of share capital, Regulation 25(1)(d) Acquisition of share capital sets out the maximum period for an authority to provide MRP of 20 years.

7.0 MRP Overpayments

7.1 Under the MRP guidance, charges made in excess of the statutory MRP can be made and are known as voluntary revenue provision (VRP).

VRP can be reclaimed in later years if deemed necessary or prudent. In order for these amounts to be reclaimed for use in the budget, this policy must disclose the cumulative overpayment made each year.

Cumulative VRP overpayments made to 31.03.24 are **£0**.

Flexible Use of Capital Receipts Strategy 2025/26

1.0 Introduction

As part of the November 2015 Spending Review, the Government announced that it would introduce flexibility for the period of the Spending Review for local authorities to use capital receipts from the sale of non-housing assets to fund the revenue costs of service reform and transformation. Guidance on the use of this flexibility was issued in March 2016, this applied to financial years from 2016/17, and has now been extended (following previous extensions) to March 2030.

Ordinarily only expenditure qualifying as capital may be funded from capital receipts.

2.0 The Guidance

The guidance issued by the Secretary of State under section 15(1)(a) of the Local Government Act 2003 specified that;

- Local authorities will only be able to use capital receipts from the sale of property, plant and equipment received in the years in which this flexibility is offered. They may not use their existing stock of capital receipts to finance the revenue costs of reform.
- Local authorities cannot borrow to finance the revenue costs of the service reforms.
- The expenditure for which the flexibility can be applied should be the up-front (set up or implementation) costs that will generate future ongoing savings and/or transform service delivery to reduce costs or to improve the quality of service delivery in future years. The ongoing revenue costs of the new processes or arrangements cannot be classified as qualifying expenditure.
- The key determining criteria to use when deciding whether expenditure can be funded by the new capital receipts flexibility is that it is forecast to generate ongoing savings to an authority's net service expenditure.
- In using the flexibility, the Council will have due regard to the requirements of the Prudential Code, the CIPFA Local Authority Accounting Code of Practice and the current edition of the Treasury Management in Public Services Code of Practice.

- The Council is also required to prepare a “Flexible use of capital receipts strategy” before the start of the year to be approved by Council which can be part of budget report to Council.

The guidance sets out examples of qualifying expenditure which includes;

- Sharing back-office and administrative services with one or more other Council or public sector bodies;
- Investment in service reform feasibility work, e.g., setting up pilot schemes;
- Collaboration between local authorities and central government departments to free up land for economic use;
- Funding the cost of service reconfiguration, restructuring or rationalisation (staff or non-staff), where this leads to ongoing efficiency savings or service transformation;
- Sharing Chief-Executives, management teams or staffing structures;
- Driving a digital approach to the delivery of more efficient public services and how the public interacts with constituent authorities where possible;
- Aggregating procurement on common goods and services where possible, either as part of local arrangements or using Crown Commercial Services or regional procurement hubs or Professional Buying Organisations;
- Improving systems and processes to tackle fraud and corruption in line with the Local Government Fraud and Corruption Strategy – this could include an element of staff training;
- Setting up commercial or alternative delivery models to deliver services more efficiently and bring in revenue (for example, through selling services to others);
- Integrating public facing services across two or more public sector bodies (for example children’s social care, trading standards) to generate savings or to transform service delivery.

In August 2022 the MHCLG issued a letter to local authorities to amend the guidance. The letter issued makes it clear that capital receipts can only be used flexibly, where the Council does not retain any control over the asset that has been sold. This prevents a local authority from selling an asset to, for instance, a subsidiary company or joint arrangement, and subsequently using the capital receipt flexibly but also retain some control over the asset.

3.0 The Council's Proposals

The Council intends to use flexibility over capital receipts to support the following transformational projects: **Not applicable**

The Council currently has no plans to use capital receipts for transformational purposes, if circumstances change then a revised strategy will be produced and approved.

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